



August 7, 2025

LIXIL Corporation
Kinya Seto
Representative Executive Officer, President, and CEO
(TSE Prime market and NSE Premier market, code 5938)

(Contact):
Aya Kawai
Senior Vice President, Leader, Investor Relations Office

**Consolidated Financial Results for the First Quarter Ended June 30, 2025
[International Financial Reporting Standards]**

(Completion of review by certified public accountants or an audit firm)

LIXIL Corporation (hereinafter "LIXIL") hereby announces that our quarterly consolidated financial statements, which LIXIL disclosed on July 31, 2025, "Consolidated Financial Results for the First Quarter Ended June 30, 2025 [International Financial Reporting Standards]", have been reviewed by our certified public accountants and others.

There are no changes to our quarterly consolidated financial statements announced on July 31, 2025.

End

**Consolidated Financial Results for the First Quarter Ended June 30, 2025
(International Financial Reporting Standards)**

Company Name: LIXIL CORPORATION
 Code Number: 5938
 Representative: Kinya Seto, Director, Representative Executive Officer, President & CEO
 Contact: Aya Kawai, Senior Vice President, Leader, Investor Relations Office

Stock Listings: Tokyo, Nagoya
 URL: <https://www.lixil.com/en/investor/>

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Scheduled date to commence dividend payments: —
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (For investment analysts and institutional investors)

(Amounts less than one million Japanese yen are rounded)

1. Consolidated Financial Results for the Q1 of FY Ending March, 2026 (April 1 through June 30, 2025)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes)

| | From Continuing Operations | | | | | | | | | |
|--------------------|----------------------------|-------------|---------------|----------|------------------|----------|-------------------|----------|-------------|----------|
| | Revenue | | Core earnings | | Operating profit | | Profit before tax | | Profit | |
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % | Million yen | % |
| FYE 2026 Q1 | 364,680 | -1.4 | 9,014 | — | 6,844 | — | 3,512 | — | -476 | — |
| FYE 2025 Q1 | 369,813 | 3.0 | 639 | -82.9 | -482 | — | -3,277 | — | -5,671 | — |

| | Including Discontinued Operations | | | | | | | |
|--------------------|-----------------------------------|----------|---|----------|----------------------------|--------------|--------------------------|----------------------------|
| | Profit | | Profit attributable to owners of the parent | | Total comprehensive income | | Basic earnings per share | Diluted earnings per share |
| | Million yen | % | Million yen | % | Million yen | % | Yen | Yen |
| FYE 2026 Q1 | -476 | — | -909 | — | 10,130 | -51.2 | -3.17 | -3.17 |
| FYE 2025 Q1 | -5,818 | — | -5,858 | — | 20,747 | -40.9 | -20.39 | -20.39 |

Note: Core earnings is calculated by deducting the cost of sales and selling, general and administrative expenses (SG&A) from revenue.

(2) Consolidated Financial Position

| | Total assets | Total equity | Equity attributable to owners of the parent | Ratio of equity attributable to owners of the parent to total assets |
|--------------------|------------------|----------------|---|--|
| | Million yen | Million yen | Million yen | % |
| FYE 2026 Q1 | 1,831,917 | 617,338 | 614,703 | 33.6 |
| FYE 2025 | 1,830,804 | 620,070 | 617,886 | 33.7 |

2. Cash Dividends

| | Annual dividends per share | | | | |
|---------------------|----------------------------|-----------|-----------|---------------|--------------|
| | End of Q1 | End of Q2 | End of Q3 | End of period | For the year |
| | Yen | Yen | Yen | Yen | Yen |
| FYE 2025 | — | 45.00 | — | 45.00 | 90.00 |
| FYE 2026 | — | | | | |
| FYE 2026 (forecast) | | 45.00 | — | 45.00 | 90.00 |

Note: Revision of dividends forecast after the recent announcement: None

3. Consolidated Forecast for the FY Ending March, 2026 (April 1, 2025 through March 31, 2026)

(Percentages indicate year-on-year changes)

| | From Continuing Operations | | | | | | | | | |
|----------|----------------------------|-----|---------------|------|------------------|-----|-------------------|-----|-------------|-------|
| | Revenue | | Core earnings | | Operating profit | | Profit before tax | | Profit | |
| FYE 2026 | Million yen | % | Million yen | % | Million yen | % | Million yen | % | Million yen | % |
| | 1,540,000 | 2.3 | 35,000 | 11.7 | 30,000 | 1.1 | 21,000 | 4.2 | 8,000 | 252.7 |

| | Including Discontinued Operations | | | | |
|----------|-----------------------------------|-------|--|-------|--------------------------|
| | Profit for the year | | Profit for the year attributable to owners of the parent | | Basic earnings per share |
| FYE 2026 | Million yen | % | Million yen | % | Yen |
| | 8,000 | 260.6 | 8,000 | 299.7 | 27.85 |

Note: Revision of consolidated operating performance forecast after the recent announcement: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly consolidated company: None

Excluded company: None

(2) Changes in accounting policies and accounting estimate

(i) Changes in accounting policies required by IFRS: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimate: None

(3) Outstanding shares (Common shares)

(i) Outstanding shares including treasury shares (June 30, 2025) 287,490,365 shares (FY ended March 31, 2025) 287,340,460 shares

(ii) Treasury shares (June 30, 2025) 66,706 shares (FY ended March 31, 2025) 66,074 shares

(iii) Average number of shares during three months (Apr - Jun) (June 30, 2025) 287,348,974 shares (June 30, 2024) 287,216,039 shares

* Review of the Japanese-language originals of the quarterly consolidated financial statements by certified public accountants or an audit firm : Yes (Voluntary)

* Proper use of earnings forecasts, and other special matters

(Cautionary statements with respect to forward-looking statements)

Performance forecast and other forward-looking statements contained in this report are based on information currently available and on certain assumptions deemed rational at the time of this report's release. Due to various circumstances, however, actual results may differ significantly from such statements.

(How to access supplementary financial results material)

The financial results presentation material "Q1 Results for the Fiscal Year Ending March 31, 2026 (IFRS) (From April 1, 2025 to June 30, 2025)" has been posted on TDnet and the Company's website on August 7, 2025.

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1. Overview of Operating Results

An overview of operating results and financial position for the three months ended June 30, 2025 is presented in the supplementary financial results material.

The supplementary financial results material "Q1 Results for the Fiscal Year Ending March 31, 2026 (IFRS) (From April 1, 2025 to June 30, 2025)" has been posted on TDnet and the Company's website on August 7, 2025.

2. Consolidated Financial Statements

(1) Consolidated Statement of Financial Position

(Unit: Millions of yen)

| | As of March 31, 2025 | | End of Q1 (As of June 30, 2025) | |
|---|----------------------|------------------|------------------------------------|------------------|
| ASSETS | | | | |
| Current assets: | | | | |
| Cash and cash equivalents | Y | 123,527 | Y | 108,666 |
| Trade and other receivables | | 283,914 | | 280,698 |
| Inventories | | 243,926 | | 249,722 |
| Contract assets | | 17,861 | | 18,794 |
| Income taxes receivable | | 1,691 | | 1,940 |
| Other financial assets | | 7,176 | | 8,945 |
| Other current assets | | 22,993 | | 23,604 |
| Subtotal | | 701,088 | | 692,369 |
| Assets held for sale | | 153 | | — |
| Total current assets | | 701,241 | | 692,369 |
| Non-current assets: | | | | |
| Property, plant and equipment | | 365,552 | | 361,328 |
| Right-of-use assets | | 63,530 | | 62,925 |
| Goodwill and other intangible assets | | 545,561 | | 557,912 |
| Investment property | | 2,406 | | 2,492 |
| Investments accounted for using the equity method | | 7,561 | | 9,890 |
| Other financial assets | | 60,994 | | 61,615 |
| Deferred tax assets | | 80,145 | | 79,891 |
| Other non-current assets | | 3,814 | | 3,495 |
| Total non-current assets | | 1,129,563 | | 1,139,548 |
| Total assets | Y | 1,830,804 | Y | 1,831,917 |

(Unit: Millions of yen)

| | As of March 31, 2025 | End of Q1 (As of June 30, 2025) |
|---|----------------------|------------------------------------|
| LIABILITIES AND EQUITY | | |
| LIABILITIES | | |
| Current liabilities: | | |
| Trade and other payables | Y 246,802 | Y 239,748 |
| Bonds and borrowings | 190,337 | 189,406 |
| Lease liabilities | 19,786 | 20,352 |
| Contract liabilities | 9,850 | 11,749 |
| Income taxes payable | 8,129 | 7,853 |
| Other financial liabilities | 4,437 | 4,284 |
| Provisions | 1,156 | 953 |
| Other current liabilities | 91,286 | 97,031 |
| Total current liabilities | 571,783 | 571,376 |
| Non-current liabilities: | | |
| Bonds and borrowings | 402,209 | 399,046 |
| Lease liabilities | 45,468 | 43,973 |
| Other financial liabilities | 29,581 | 30,030 |
| Net defined benefit liabilities | 72,975 | 75,578 |
| Provisions | 6,595 | 9,177 |
| Deferred tax liabilities | 75,628 | 78,452 |
| Other non-current liabilities | 6,495 | 6,947 |
| Total non-current liabilities | 638,951 | 643,203 |
| Total liabilities | 1,210,734 | 1,214,579 |
| EQUITY | | |
| Share capital | 68,654 | 68,787 |
| Capital surplus | 221,587 | 221,520 |
| Treasury shares | -138 | -139 |
| Other components of equity | 121,146 | 131,751 |
| Retained earnings | 206,637 | 192,784 |
| Equity attributable to owners of the parent | 617,886 | 614,703 |
| Non-controlling interests | 2,184 | 2,635 |
| Total equity | 620,070 | 617,338 |
| Total liabilities and equity | Y 1,830,804 | Y 1,831,917 |

(2) Consolidated Statements of Profit or Loss and Comprehensive Income
Consolidated Statement of Profit or Loss

(Unit: Millions of yen)

| | Three months ended June 30, 2024 | Three months ended June 30, 2025 |
|--|-------------------------------------|-------------------------------------|
| Continuing operations | | |
| Revenue | Y 369,813 | Y 364,680 |
| Cost of sales | -252,459 | -239,916 |
| GROSS PROFIT | 117,354 | 124,764 |
| Selling, general and administrative expenses | -116,715 | -115,750 |
| Other income | 687 | 2,367 |
| Other expenses | -1,808 | -4,537 |
| OPERATING PROFIT (LOSS) | -482 | 6,844 |
| Finance income | 1,131 | 1,169 |
| Finance costs | -3,884 | -4,445 |
| Share of loss of associates accounted for using the equity method | -42 | -56 |
| PROFIT (LOSS) BEFORE TAX FROM CONTINUING OPERATIONS | -3,277 | 3,512 |
| Income tax expenses | -2,394 | -3,988 |
| LOSS FROM CONTINUING OPERATIONS | -5,671 | -476 |
| Discontinued operations | | |
| LOSS FROM DISCONTINUED OPERATIONS | -147 | — |
| LOSS | -5,818 | -476 |
| Loss attributable to: | | |
| Owners of the parent | | |
| Continuing operations | -5,711 | -909 |
| Discontinued operations | -147 | — |
| Total | -5,858 | -909 |
| Non-controlling interests | 40 | 433 |
| LOSS | Y -5,818 | Y -476 |

(Unit: Yen)

| | Three months ended June 30, 2024 | Three months ended June 30, 2025 |
|-------------------------|-------------------------------------|-------------------------------------|
| Losses per share | | |
| Basic (yen per share) | | |
| Continuing operations | -19.88 | -3.17 |
| Discontinued operations | -0.51 | — |
| Total | -20.39 | -3.17 |
| Diluted (yen per share) | | |
| Continuing operations | -19.88 | -3.17 |
| Discontinued operations | -0.51 | — |
| Total | -20.39 | -3.17 |

Consolidated Statement of Comprehensive Income

(Unit: Millions of yen)

| | Three months ended June 30, 2024 | Three months ended June 30, 2025 |
|--|-------------------------------------|-------------------------------------|
| LOSS | Y -5,818 | Y -476 |
| OTHER COMPREHENSIVE INCOME | | |
| Items that will not be reclassified subsequently to profit or loss | | |
| Net fair value gain (loss) on equity instruments measured through other comprehensive income | -2,033 | 558 |
| Remeasurements of defined benefit pension plans | 1,663 | -21 |
| Total of items that will not be reclassified to profit or loss | -370 | 537 |
| Items that may be reclassified subsequently to profit or loss | | |
| Exchange differences on translation of foreign operations | 26,862 | 8,964 |
| Net fair value gain (loss) on hedging instruments entered into for cash flow hedges | 74 | 997 |
| Share of other comprehensive income of associates accounted for using the equity method | -1 | 108 |
| Total items that may be reclassified subsequently to profit or loss | 26,935 | 10,069 |
| Other comprehensive income, net of tax | 26,565 | 10,606 |
| TOTAL COMPREHENSIVE INCOME | 20,747 | 10,130 |
| Total comprehensive income attributable to: | | |
| Owners of the parent | 20,595 | 9,679 |
| Non-controlling interests | 152 | 451 |
| TOTAL COMPREHENSIVE INCOME | Y 20,747 | Y 10,130 |

(3) Consolidated Statement of Changes in Equity

(Unit: Millions of yen)

| | Equity attributable to owners of the parent | | | | | | |
|---|---|-----------------|-----------------|--|---|---|---|
| | Share capital | Capital surplus | Treasury shares | Other components of equity | | | |
| | | | | Net fair value gain (loss) on equity instruments measured through other comprehensive income | Remeasurements of defined benefit pension plans | Exchange differences on translation of foreign operations | Net fair value gain (loss) on hedging instruments entered into for cash flow hedges |
| BALANCE AS OF APRIL 1, 2024 | 68,530 | 221,632 | -126 | 16,743 | — | 107,390 | 1,443 |
| Loss | — | — | — | — | — | — | — |
| Other comprehensive income | — | — | — | -2,033 | 1,663 | 26,750 | 74 |
| Total comprehensive income | — | — | — | -2,033 | 1,663 | 26,750 | 74 |
| Purchase of treasury shares | — | — | -3 | — | — | — | — |
| Disposal of treasury shares | — | -0 | 0 | — | — | — | — |
| Share-based payment transactions | 124 | -103 | — | — | — | — | — |
| Dividends | — | — | — | — | — | — | — |
| Changes in interests in subsidiaries that do not result in the Group losing control over the subsidiaries | — | -1 | — | — | — | — | — |
| Transfers from other components of equity to retained earnings | — | — | — | — | -1,663 | — | — |
| Total transactions with owners | 124 | -104 | -3 | — | -1,663 | — | — |
| BALANCE AS OF JUNE 30, 2024 | 68,654 | 221,528 | -129 | 14,710 | — | 134,140 | 1,517 |
| | | | | | | | |
| BALANCE AS OF APRIL 1, 2025 | 68,654 | 221,587 | -138 | 16,295 | — | 104,296 | 558 |
| Loss | — | — | — | — | — | — | — |
| Other comprehensive income | — | — | — | 558 | -21 | 8,946 | 997 |
| Total comprehensive income | — | — | — | 558 | -21 | 8,946 | 997 |
| Purchase of treasury shares | — | — | -1 | — | — | — | — |
| Disposal of treasury shares | — | -0 | 0 | — | — | — | — |
| Share-based payment transactions | 133 | -67 | — | — | — | — | — |
| Dividends | — | — | — | — | — | — | — |
| Transfers from other components of equity to retained earnings | — | — | — | -4 | 21 | — | — |
| Total transactions with owners | 133 | -67 | -1 | -4 | 21 | — | — |
| BALANCE AS OF JUNE 30, 2025 | 68,787 | 221,520 | -139 | 16,849 | — | 113,242 | 1,555 |

(Unit: Millions of yen)

| | Equity attributable to owners of the parent | | | | Non-controlling interests | Total equity |
|---|---|----------------|----------------------------|----------------|---------------------------|----------------|
| | Other components of equity | | Retained earnings (losses) | Total | | |
| | Other | Total | | | | |
| BALANCE AS OF APRIL 1, 2024 | 2 | 125,578 | 226,897 | 642,511 | 1,827 | 644,338 |
| Loss | — | — | -5,858 | -5,858 | 40 | -5,818 |
| Other comprehensive income | -1 | 26,453 | — | 26,453 | 112 | 26,565 |
| Total comprehensive income | -1 | 26,453 | -5,858 | 20,595 | 152 | 20,747 |
| Purchase of treasury shares | — | — | — | -3 | — | -3 |
| Disposal of treasury shares | — | — | — | 0 | — | 0 |
| Share-based payment transactions | — | — | — | 21 | — | 21 |
| Dividends | — | — | -12,922 | -12,922 | — | -12,922 |
| Changes in interests in subsidiaries that do not result in the Group losing control over the subsidiaries | — | — | — | -1 | 1 | — |
| Transfers from other components of equity to retained earnings | — | -1,663 | 1,663 | — | — | — |
| Total transactions with owners | — | -1,663 | -11,259 | -12,905 | 1 | -12,904 |
| BALANCE AS OF JUNE 30, 2024 | 1 | 150,368 | 209,780 | 650,201 | 1,980 | 652,181 |
| | | | | | | |
| BALANCE AS OF APRIL 1, 2025 | -3 | 121,146 | 206,637 | 617,886 | 2,184 | 620,070 |
| Loss | — | — | -909 | -909 | 433 | -476 |
| Other comprehensive income | 108 | 10,588 | — | 10,588 | 18 | 10,606 |
| Total comprehensive income | 108 | 10,588 | -909 | 9,679 | 451 | 10,130 |
| Purchase of treasury shares | — | — | — | -1 | — | -1 |
| Disposal of treasury shares | — | — | — | 0 | — | 0 |
| Share-based payment transactions | — | — | — | 66 | — | 66 |
| Dividends | — | — | -12,927 | -12,927 | — | -12,927 |
| Transfers from other components of equity to retained earnings | — | 17 | -17 | — | — | — |
| Total transactions with owners | — | 17 | -12,944 | -12,862 | — | -12,862 |
| BALANCE AS OF JUNE 30, 2025 | 105 | 131,751 | 192,784 | 614,703 | 2,635 | 617,338 |

(4) Consolidated Statement of Cash Flows

(Unit: Millions of yen)

| | Three months ended June 30, 2024 | Three months ended June 30, 2025 |
|---|-------------------------------------|-------------------------------------|
| OPERATING ACTIVITIES: | | |
| Profit (loss) before tax from continuing operations | Y -3,277 | Y 3,512 |
| Loss before tax from discontinued operations | -212 | — |
| Profit (loss) before tax | -3,489 | 3,512 |
| Depreciation and amortization | 21,105 | 20,342 |
| Interest and dividend income | -1,047 | -1,116 |
| Interest expense | 3,031 | 2,763 |
| Share of (profit) loss of associates accounted for using the equity method | 42 | 56 |
| Losses (gains) on disposal of property, plant and equipment | 178 | 120 |
| Decrease (increase) in trade and other receivables | 6,777 | 4,686 |
| Decrease (increase) in inventories | 4,002 | -4,518 |
| (Decrease) increase in trade and other payables | -6,742 | -7,024 |
| (Decrease) increase in net defined benefit liabilities | -2,598 | 41 |
| Other | 3,483 | 7,137 |
| Subtotal | 24,742 | 25,999 |
| Interest received | 465 | 454 |
| Dividends received | 712 | 760 |
| Interest paid | -2,715 | -2,388 |
| Income taxes paid | -3,897 | -5,318 |
| Net cash generated by operating activities | Y 19,307 | Y 19,507 |

(Unit: Millions of yen)

| | Three months ended June 30, 2024 | Three months ended June 30, 2025 |
|--|-------------------------------------|-------------------------------------|
| INVESTING ACTIVITIES: | | |
| Decrease (increase) in time deposits | Y 509 | Y -885 |
| Purchase of property, plant and equipment | -6,539 | -5,894 |
| Proceeds from disposal of property, plant and equipment | 45 | 172 |
| Purchase of intangible assets | -2,345 | -2,431 |
| Decrease (increase) in short-term loans receivable | 3,680 | 506 |
| Purchase of investments | -45,000 | -51,997 |
| Proceeds from sale and redemption of investments | 45,007 | 52,077 |
| Other | -37 | -774 |
| Net cash used in investing activities | Y -4,680 | Y -9,226 |
| FINANCING ACTIVITIES: | | |
| Dividends paid | Y -12,922 | Y -12,927 |
| (Decrease) increase in short-term borrowings and commercial paper | 33,532 | -13,876 |
| Proceeds from long-term borrowings | 12,628 | 8,219 |
| Repayment of long-term borrowings | -44,311 | — |
| Lease liabilities paid | -5,540 | -5,950 |
| Other | 19 | -2 |
| Net cash used in financing activities | Y -16,594 | Y -24,536 |
| INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS | -1,967 | -14,255 |
| CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR | 124,485 | 123,527 |
| EFFECTS OF EXCHANGE RATE CHANGES ON THE BALANCE OF CASH AND CASH EQUIVALENTS HELD IN FOREIGN CURRENCIES | 3,345 | -606 |
| CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD | Y 125,863 | Y 108,666 |

(5) Notes related to Financial Statements
(Applied Framework for Financial Reporting)

The Company's quarterly consolidated financial statements have been prepared in accordance with Article 5, Paragraph 2 of the Standards for the Preparation of Quarterly Financial Statements of Tokyo Stock Exchange, Inc. and Nagoya Stock Exchange, Inc. (however, omission of description specified in Article 5, Paragraph 5 of the said standards is applied), and some of disclosure items and notes required by IAS 34 "Interim Financial Reporting" are omitted.

(Notes related to Going Concern Assumptions)

Not applicable.

(Segment Information)

1. Description of Reportable Segments

The Group's reportable segments are those for which discrete financial information is available among the Group's constituent units and regular evaluation by the Board of Directors is performed in order to decide how resources are allocated and performance is assessed.

The Group is managed based on three reportable segments consisting of the "Water Technology Business", the "Housing Technology Business" and the "Living Business" with the performance of their respective business units reported to the Board of Executive Officers or Board of Directors.

The "Water Technology Business" includes manufacturing and sales of sanitaryware, faucets, bathroom fixtures, and other items. The "Housing Technology Business" includes manufacturing and sales of sashes, doors, shutters, curtain walls, and other items and provides services such as proposals for housing solutions and management of real estate. The "Living Business" includes manufacturing and sales of kitchen, vanity and wooden interior materials.

Change in reporting segment classification

In the fiscal year ended March 31, 2025, the Group reported in two segments, which include "Water Technology Business" and "Housing Technology Business". However, from the first quarter of the fiscal year ending March 31, 2026, the Group has decided to change to report in three segments, which include "Water Technology Business", "Housing Technology Business", and "Living Business".

The reason for the reporting segments change is that the Group has established the new segment, "Living Business", by integrating the kitchen and washstand cabinet unit business from the "Water Technology Business" and the wooden interior materials business from the "Housing Technology Business". These businesses share many similarities in terms of products, manufacturing processes, and business models. This integration is part of the Group's focus on its strategic initiative to improve profitability of the Japan business and strengthen the Group's business structure, while also providing new value to end users.

As a change, kitchen and washstand cabinet unit business, previously included in the "Water Technology Business," and the wooden interior materials business, previously included in the "Housing Technology Business," will be classified under the "Living Business" in the new segments.

The segment information for the three months ended June 30, 2024 is disclosed based on the reporting segments classification after the change.

2. Methods of measurement for the amounts of revenue and profit or loss for each reportable segment

The accounting policies of each reportable segment are consistent with those for the preparation of the consolidated financial statements. Profit or loss for reportable segments is presented on the basis of core earnings or losses. Intersegment revenue or transfers are determined based on market prices.

3. Information on the amounts of revenue, profit or loss, and other items for each reportable segment

For the three months ended June 30, 2024 (April 1 through June 30, 2024)

(Unit: Millions of yen)

| | Reportable Segments | | | Total | Reconciliations (Note 2) | Consolidated |
|--|---------------------------------|-----------------------------------|--------------------|-----------|-----------------------------|--------------|
| | Water Technology Business | Housing Technology Business | Living Business | | | |
| Revenue | | | | | | |
| Revenue from external customers | Y 198,975 | Y 127,591 | Y 43,247 | Y 369,813 | Y — | Y 369,813 |
| Intersegment revenue or transfers | 572 | 1,562 | 5,713 | 7,847 | -7,847 | — |
| Total | 199,547 | 129,153 | 48,960 | 377,660 | -7,847 | 369,813 |
| Segment profit (Note 1) | 4,218 | 4,593 | 1,375 | 10,186 | -9,547 | 639 |
| Other income | | | | | | 687 |
| Other expenses | | | | | | -1,808 |
| Operating loss | | | | | | -482 |
| Finance income | | | | | | 1,131 |
| Finance costs | | | | | | -3,884 |
| Share of loss of associates accounted | | | | | | -42 |
| Loss before tax from continuing operations | | | | | | -3,277 |

For the three months ended June 30, 2025 (April 1 through June 30, 2025)

(Unit: Millions of yen)

| | Reportable Segments | | | Total | Reconciliations (Note 2) | Consolidated |
|--|---------------------------------|-----------------------------------|--------------------|-----------|-----------------------------|--------------|
| | Water Technology Business | Housing Technology Business | Living Business | | | |
| Revenue | | | | | | |
| Revenue from external customers | Y 192,683 | Y 126,694 | Y 45,303 | Y 364,680 | Y — | Y 364,680 |
| Intersegment revenue or transfers | 542 | 1,551 | 5,980 | 8,073 | -8,073 | — |
| Total | 193,225 | 128,245 | 51,283 | 372,753 | -8,073 | 364,680 |
| Segment profit (Note 1) | 10,619 | 6,059 | 2,155 | 18,833 | -9,819 | 9,014 |
| Other income | | | | | | 2,367 |
| Other expenses | | | | | | -4,537 |
| Operating profit | | | | | | 6,844 |
| Finance income | | | | | | 1,169 |
| Finance costs | | | | | | -4,445 |
| Share of loss of associates accounted | | | | | | -56 |
| Profit before tax from continuing operations | | | | | | 3,512 |

(Notes)

1. Segment profit is core earnings which are defined as revenue less cost of sales and selling, general and administrative expenses.
2. A process of Segment profit reconciliations takes place for Company expenses that are not allocated to reportable segments. These expenses primarily represent costs associated with administrative departments, including Human Resources, General Affairs, Finance and other departments of the Company.