July 17, 2026

Consolidated Financial Results for the Three Months Ended June 20, 2026 (Under Japanese GAAP)

Company name: ALINCO INCORPORATED
Listing: Tokyo Stock Exchange
Securities code: 5933
URL: https://www.alinco.co.jp/
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Scheduled date to commence dividend payments: -
Preparation of supplementary material on quarterly financial results: Yes
Holding of quarterly financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 20, 2026 (from March 21, 2026 to June 20, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 20, 2026	16,395	6.4	782	21.6	770	25.5	469	17.4
June 20, 2025	15,415	6.1	643	16.9	614	-20.5	399	-40.4

Note: Comprehensive income For the three months ended June 20, 2026: ¥506 million [1,735.5%]
For the three months ended June 20, 2025: ¥27 million [-96.5%]

	Basic earnings per share	Diluted earnings per share	EBITDA	
Three months ended	Yen	Yen	Millions of yen	%
June 20, 2026	23.56	-	1,374	14.3
June 20, 2025	20.07	-	1,202	-11.3

Note: EBITDA = Ordinary profit + Depreciation + Amortization of goodwill

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
June 20, 2026	75,360	33,422	44.4	1,690.17
March 20, 2026	73,282	33,557	45.8	1,680.15

Reference: Equity
As of June 20, 2026: ¥33,422 million
As of March 20, 2026: ¥33,557 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 20, 2026	-	22.00	-	22.00	44.00
Fiscal year ending March 20, 2027	-				
Fiscal year ending March 20, 2027 (Forecast)		22.00	-	23.00	45.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the year ending March 20, 2027 (from March 21, 2026 to March 20, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months	32,700	3.0	1,400	11.5	1,500	5.5	960	4.5	48.06
Full year	65,200	4.1	3,000	35.6	3,200	15.2	2,150	22.6	107.64

Reference: EBITDA forecast for the fiscal year ending March 20, 2027: ¥6,273 million (18.9%)

Note: Revisions to the forecast of financial results most recently announced: None

*** Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 20, 2026	21,039,326 shares
As of March 20, 2026	21,039,326 shares

(ii) Number of treasury shares at the end of the period

As of June 20, 2026	1,264,672 shares
As of March 20, 2026	1,066,072 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 20, 2026	19,909,704 shares
Three months ended June 20, 2025	19,896,125 shares

Note: Shares held in the exclusive trust account of the ALINCO Employee Stock Ownership Plan under the Trust-type Employee Stock Ownership Incentive Plan (E-Ship®) are included in the number of treasury shares deducted from the average number of shares outstanding during the period for the calculation of earnings per share (-shares as of June 20, 2026, 36,550 shares as of June 20, 2025).

The Trust-type Employee Stock Ownership Incentive Plan (E-Ship®) ended on July 23, 2025

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The forward-looking statements regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Therefore, the Company does not guarantee the achievement of these forecasts. Actual results may differ significantly from the forecasts due to various factors. Please refer to “Explanation of Consolidated Forecast and Other Forward-looking Statements” on page 3 for forecast assumptions and notes of caution for usage.

Contents of Attachments

1. Overview of Results of Operations

(1) Overview of Quarterly Results of Operations

During the first three months of the fiscal year, the Japanese economy continued on a moderate recovery trend, supported by improvements in the employment and income environment as well as government economic support measures related to energy. However, the economic outlook remained uncertain due to concerns over rising import prices caused by the depreciation of the yen, supply constraints on resources and energy stemming from heightened tensions in the Middle East, and supply chain disruptions.

In the construction and housing-related industries, which are the main sectors associated with our Group, construction demand remained strong, supported by urban redevelopment projects and efforts to address the aging of domestic infrastructure. However, concerns persisted over the impact of soaring construction material prices and labor shortages, which have constrained the commencement and progress of construction projects, as well as supply constraints for petroleum-derived materials and rising aluminum ingot prices resulting from the situation in the Middle East.

Under these circumstances, the Group reorganized its organizational structure on March 21 to further strengthen collaboration between the sales and rental businesses for temporary construction equipment in its core business and to expand cooperation among business segments in order to create new business opportunities. Through these initiatives, the Group has been promoting the "Evolution of Core Businesses and Restructuring of the Business Portfolio," one of the key strategies set forth in its Medium-Term Business Plan 2027 (covering the fiscal years ending March 2025 through March 2027).

As a result, net sales for the first three months of the fiscal year increased 6.4% year on year to 16,395 million yen. Driven by strong sales growth in the core business, operating profit increased 21.6% year on year to 782 million yen, ordinary profit rose 25.5% year on year to 770 million yen, and profit attributable to owners of parent increased 17.4% year on year to 469 million yen.

The performance for each business segment was as follows. Segment sales do not include inter-segment sales.

First three months of FY3/27

Segment	Net sales		Segment profit (loss)	
	Amount (Millions of yen)	YoY change (%)	Amount (Millions of yen)	YoY change (%)
Construction Materials Segment	7,047	16.4	841	75.6
Scaffolding Material Rental Segment	4,372	3.1	268	8.4
Home Equipment Segment	3,673	-2.6	-156	—
Electronic Equipment Segment	1,302	-3.1	-124	—
Total for reportable segments	16,395	6.4	828	30.2
Adjustment	—	—	-57	—
Amounts shown on quarterly consolidated statement of income	16,395	6.4	770	25.5

Notes: 1. Segment profit (loss) is adjusted to be consistent with ordinary profit in the quarterly consolidated statement of income.
2. The adjustment to segment profit (loss) is primarily non-operating income and expenses, such as foreign exchange gains and losses, and interest expenses that cannot be allocated to a reportable segment.

Construction Materials Segment

Sales in this segment increased by 16.4% year on year to 7,047 million yen, increasing significantly, primarily due to growing demand from scaffolding material rental companies seeking to secure equipment amid concerns over supply constraints resulting from the situation in the Middle East. In addition, the customer base adopting the new ring lock ALBATROSS system (ALBATROSS) expanded through the continued integration of the Group's sales and rental operations, resulting in a 45.3% year-on-year increase in sales of the product. At Sofukukoki Co., Ltd., a consolidated subsidiary, net sales also increased as large-scale orders for storage equipment designed to meet growing demand for greater efficiency at logistics facilities remained strong from the beginning of the fiscal year.

On the profit side, segment profit increased 75.6% year on year to 841 million yen, driven by higher sales led by the strong performance of ALBATROSS.

Scaffolding Material Rental Segment

Sales in this segment increased by 3.1% year on year to 4,372 million yen. Net sales from both the rental business for medium to high-rise buildings and for low-rise buildings remained sluggish due to delays in the commencement and progress of construction projects affected by the situation in the Middle East. On the other hand, rental demand for events increased from the beginning of the fiscal year, reflecting a trend toward scheduling concerts and other events earlier in the year to avoid the extreme summer heat, resulting in higher net sales.

On the profit side, although depreciation expenses increased as the Group continued to make proactive investments in rental assets in response to the ongoing shift in purchasing behavior among temporary construction equipment rental companies from purchasing equipment to renting it, higher net sales and revisions to rental rates (price increases) contributed to earnings. As a result, segment profit increased 8.4% year on year to 268 million yen.

Home Equipment Segment

Sales in this segment decreased by 2.6% year on year to 3,673 million yen. Although sales of brown rice storage refrigerators, which drove sales in the previous fiscal year, and elevated work platforms and other products for work in high places sold by the consolidated subsidiary SIP Co., Ltd. remained strong from the beginning of the fiscal year, sales of access products, including aluminum ladders, as well as fitness equipment declined due to weaker consumer sentiment amid the uncertain situation in the Middle East. As a result, net sales for the segment decreased.

On the profit side, the depreciation of the yen compared with the same period of the previous fiscal year resulted in higher procurement costs, while rising raw material prices also weighed on earnings. As a result, Segment profit decreased by 169 million yen year on year, resulting in a segment loss of 156 million yen.

Electronic Equipment Segment

Sales in this segment decreased by 3.1% year on year to 1,302 million yen. Orders related to the replacement demand for digitalized fire and emergency radio systems, for which the renewal deadline is the end of May 2016, progressed steadily, resulting in higher sales of wireless communication equipment. On the other hand, in the printed circuit board business operated by a consolidated subsidiary, net sales decreased as the Company avoided price competition and promoted revisions to order prices to reflect rising raw material and labor costs.

On the profit side, reflecting the decline in net sales, segment profit decreased by 21 million yen year on year, resulting in a segment loss of 124 million yen.

(2) Overview of Quarterly Financial Position

Total assets as of the end of the first quarter of the fiscal year amounted to 75,360 million yen, an increase of 2,077 million yen from the end of the previous fiscal year. Current assets totaled 44,640 million yen, up 1,673 million yen from the end of the previous fiscal year, while non-current assets totaled 30,720 million yen, up 403 million yen. The increase in total assets was primarily attributable to an increase in notes and accounts receivable - trade, as well as an increase in other current assets resulting from the establishment of a trust for treasury share acquisitions.

Total liabilities amounted to 41,937 million yen, an increase of 2,213 million yen from the end of the previous fiscal year. Current liabilities totaled 22,444 million yen, up 250 million yen, while non-current liabilities totaled 19,493 million yen, up 1,962 million yen, compared with the end of the previous fiscal year. The main factor behind the increase in liabilities was an increase in long-term borrowings.

Net assets amounted to 33,422 million yen, a decrease of 135 million yen from the end of the previous fiscal year. This was mainly attributable to the recording of 469 million yen in profit attributable to owners of parent, the payment of 439 million yen in dividends, and the acquisition of treasury shares under the share repurchase program launched on May 7, 2026.

(3) Explanation of Consolidated Forecast and Other Forward-looking Statements

There is no change to the consolidated earnings forecast for the fiscal year ending March 20, 2027, which was announced on May 1, 2026.

2. Quarterly Consolidated Financial Statements and Notes

(1) Quarterly Consolidated Balance Sheet

(Thousands of yen)

	Previous fiscal year (As of March 20, 2026)	First quarter of FY3/27 (June 20, 2026)
Assets		
Current assets		
Cash and deposits	6,625,121	6,187,118
Notes and accounts receivable-trade	11,610,576	12,805,169
Electronically recorded monetary claims - operating	3,693,687	3,452,372
Merchandise and finished goods	13,076,167	13,072,856
Work in process	1,936,665	2,120,369
Raw materials	4,982,892	5,107,214
Other	1,059,410	1,911,471
Allowance for doubtful accounts	-18,306	-16,364
Total current assets	42,966,215	44,640,206
Non-current assets		
Property, plant, and equipment		
Rental assets	29,960,013	30,300,824
Accumulated depreciation	-22,784,910	-22,863,000
Accumulated impairment	-1,545,744	-1,550,765
Rental assets, net	5,629,357	5,887,058
Buildings and structures	17,183,335	17,244,703
Accumulated depreciation	-9,905,754	-10,055,118
Accumulated impairment	-557	-563
Buildings and structures, net	7,277,022	7,189,021
Machinery, equipment and vehicles	8,193,178	8,114,732
Accumulated depreciation	-6,572,568	-6,551,662
Accumulated impairment	-1,085	-1,096
Machinery, equipment and vehicles, net	1,619,525	1,561,972
Land	6,144,692	6,144,296
Construction in progress	1,599,631	1,785,525
Other	4,865,898	4,835,142
Accumulated depreciation	-4,410,767	-4,350,633
Accumulated impairment	-17,818	-17,875
Other, net	437,311	466,634
Total property, plant, and equipment	22,707,541	23,034,508
Intangible assets		
Goodwill	12,149	6,074
Other	336,383	421,413
Total intangible assets	348,533	427,488
Investments and other assets		
Investment securities	2,044,053	1,995,133
Long-term loans receivable	1,486	3,106
Distressed receivables	144,847	146,210
Retirement benefit asset	3,979,299	3,998,118
Deferred tax assets	38,322	47,493
Other	1,200,455	1,218,015
Allowance for doubtful accounts	-147,897	-149,810
Total investments and other assets	7,260,567	7,258,267
Total non-current assets	30,316,641	30,720,264
Total assets	73,282,857	75,360,471

(Thousands of yen)

	Previous fiscal year (As of March 20, 2026)	First quarter of FY3/27 (June 20, 2026)
Liabilities		
Current liabilities		
Notes and accounts payable-trade	7,486,233	5,738,693
Electronically recorded obligations - operating	-	1,507,576
Short-term borrowings	3,290,000	2,070,000
Current portion of long-term borrowings	8,228,434	9,054,684
Income taxes payable	564,304	544,923
Provision for bonuses	781,156	458,285
Other	1,843,958	3,070,743
Total current liabilities	22,194,087	22,444,906
Non-current liabilities		
Long-term borrowings	15,771,078	17,868,807
Retirement benefit liability	308,422	275,263
Provision for retirement benefits for directors (and other officers)	172,420	172,420
Deferred tax liabilities	941,648	812,858
Other	337,228	363,719
Total non-current liabilities	17,530,797	19,493,069
Total liabilities	39,724,884	41,937,975
Net assets		
Shareholders' equity		
Share capital	6,361,596	6,361,596
Capital surplus	4,970,583	4,970,583
Retained earnings	20,662,395	20,691,994
Treasury shares	-834,308	-1,037,142
Total shareholders' equity	31,160,267	30,987,032
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	511,214	477,064
Deferred gains or losses on hedges	39,585	64,045
Foreign currency translation adjustment	1,073,047	1,162,694
Remeasurements of defined benefit plans	773,858	731,659
Total accumulated other comprehensive income	2,397,705	2,435,463
Total net assets	33,557,972	33,422,495
Total liabilities and net assets	73,282,857	75,360,471

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the Three-month Period

(Thousands of yen)

	First three months of FY3/26 (March 21, 2025 - June 20, 2025)	First three months of FY3/27 (March 21, 2026 - June 20, 2026)
Net sales	15,415,192	16,395,555
Cost of sales	11,140,258	11,910,609
Gross profit	4,274,934	4,484,946
Selling, general and administrative expenses	3,631,220	3,702,054
Operating profit	643,713	782,891
Non-operating income		
Interest income	5,132	1,474
Dividend income	38,679	26,190
Rental income from land and buildings	5,970	5,970
Gain on sales of scrap and waste	40,307	43,605
Other	45,339	29,183
Total non-operating income	135,428	106,422
Non-operating expenses		
Interest expenses	44,178	74,396
Rent expenses on land and buildings	2,641	6,738
Foreign exchange losses	91,574	27,829
Other	26,283	9,368
Total non-operating expenses	164,678	118,332
Ordinary profit	614,463	770,981
Extraordinary income		
Gain on sale of property, plant, and equipment	-	2,535
Gain on sale of investment securities	29,754	-
Total extraordinary income	29,754	2,535
Extraordinary losses		
Loss on retirement of property, plant, and equipment	230	2,029
Total extraordinary losses	230	2,029
Profit before income taxes	643,987	771,488
Income taxes-current	286,220	416,063
Income taxes for prior periods	-44,532	-
Income taxes-deferred	2,970	-113,586
Total income taxes	244,657	302,477
Profit	399,329	469,010
Profit attributable to owners of parent	399,329	469,010

Quarterly Consolidated Statement of Comprehensive Income

For the Three-month Period

(Thousands of yen)

	First three months of FY3/26 (March 21, 2025 - June 20, 2025)	First three months of FY3/27 (March 21, 2026 - June 20, 2026)
Profit	399,329	469,010
Other comprehensive income		
Valuation difference on available-for-sale securities	-52,194	-34,150
Deferred gains or losses on hedges	-14,421	24,459
Foreign currency translation adjustment	-262,540	89,647
Remeasurements of defined benefit plans	-42,563	-42,199
Total other comprehensive income	-371,719	37,757
Comprehensive income	27,609	506,768
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	27,609	506,768

(3) Notes to Quarterly Consolidated Financial Statements

(Notes on Going Concern Assumption)

Not applicable.

(Notes on Significant Changes in Shareholders' Equity)

Treasury shares increased by 202,833 thousand yen during the first three months of the fiscal year, bringing the balance of treasury shares to 1,037,142 thousand yen as of the end of the first quarter of the fiscal year. This was attributable to the resolution adopted at the meeting of the Board of Directors held on May 1, 2026, pursuant to Article 459, Paragraph 1, Item 1 of the Companies Act and Article 32 of the Company's Articles of Incorporation, to acquire treasury shares, under which the Company acquired 198,600 treasury shares.

Notes on Segment information, etc.

Segment Information

I. First three months of FY3/26 (Mar. 21, 2025 - Jun. 20, 2025)

1. Information related to net sales, profit or loss for reportable segments and breakdown of revenue

(Thousands of yen)

	Reportable segment					Adjustment	Amounts shown on quarterly consolidated statement of income
	Construction Materials Segment	Scaffolding Material Rental Segment	Home Equipment Segment	Electronic Equipment Segment	Total		
Net sales							
Revenue from contracts with customers	6,056,106	3,250,236	3,772,661	1,344,104	14,423,108	－	14,423,108
Other revenue	－	992,084	－	－	992,084	－	992,084
External sales	6,056,106	4,242,320	3,772,661	1,344,104	15,415,192	－	15,415,192
Inter-segment sales and transfers	219,127	87,920	234,345	3,430	544,823	-544,823	－
Total	6,275,233	4,330,241	4,007,006	1,347,535	15,960,016	-544,823	15,415,192
Segment profit (loss)	479,239	247,813	12,428	-102,867	636,614	-22,150	614,463

Notes: 1. Segment profit (loss) is adjusted to be consistent with ordinary profit in the quarterly consolidated statement of income.

2. The adjustment to segment profit (loss) of -22,150 thousand yen represents corporate expenses not allocated to reportable segments. Corporate-wide profit (loss) is mainly non-operating income and non-operating expenses, such as foreign exchange gains (losses) and interest expenses not attributable to reportable segments.

3. Other revenue includes lease revenue, etc. in accordance with Accounting Standards for Lease Transactions (ASBJ Statement No. 13).

2. Information related to impairment losses on non-current assets or goodwill, etc. for reportable segments

Not applicable.

II. First three months of FY3/27 (Mar. 21, 2026 – Jun. 20, 2026)

1. Information related to net sales, profit or loss for reportable segments and breakdown of revenue

(Thousands of yen)

	Reportable segment					Adjustment	Amounts shown on quarterly consolidated statement of income
	Construction Materials Segment	Scaffolding Material Rental Segment	Home Equipment Segment	Electronic Equipment Segment	Total		
Net sales							
Revenue from contracts with customers	7,047,239	3,328,235	3,673,000	1,302,713	15,351,189	－	15,351,189
Other revenue	－	1,044,366	－	－	1,044,366	－	1,044,366
External sales	7,047,239	4,372,601	3,673,000	1,302,713	16,395,555	－	16,395,555
Inter-segment sales and transfers	756,173	78,255	144,472	3,244	982,145	-982,145	－
Total	7,803,412	4,450,856	3,817,472	1,305,958	17,377,701	-982,145	16,395,555
Segment profit (loss)	841,423	268,632	-156,989	-124,094	828,971	-57,989	770,981

Notes: 1. Segment profit (loss) is adjusted to be consistent with ordinary profit in the quarterly consolidated statement of income.

2. The adjustment to segment profit (loss) of -57,989 thousand yen represents corporate expenses not allocated to reportable segments. Corporate-wide profit (loss) is mainly non-operating income and non-operating expenses, such as foreign exchange gains (losses) and interest expenses not attributable to reportable segments.

3. Other revenue includes lease revenue, etc. in accordance with Accounting Standards for Lease Transactions (ASBJ Statement No. 13).

2. Information related to impairment losses on non-current assets or goodwill, etc. for reportable segments

Not applicable.

(Notes to Quarterly Consolidated Statement of Cash Flows)

A consolidated quarterly statement of cash flows for the first three months of FY3/27 has not been prepared. Depreciation and amortization (including amortization of intangible assets other than goodwill) and amortization of goodwill for the first three months of FY3/27 are as follows:

	First three months of FY3/26 (March 21, 2025 – June 20, 2025)	First three months of FY3/27 (March 21, 2026 – June 20, 2026)
Depreciation (thousand yen)	558,762	597,222
Amortization of goodwill (thousand yen)	28,994	6,074