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February 2, 2026

## Consolidated Financial Results for the Nine Months Ended December 20, 2025 (Under Japanese GAAP)

Company name: ALINCO INCORPORATED  
 Listing: Tokyo Stock Exchange  
 Securities code: 5933  
 URL: <https://www.alinco.co.jp/>  
 Representative: Nobuo Kobayashi, Representative Director and President, Chief Operating Officer  
 Inquiries: Shinji Tsuruyama, Executive Officer, General Manager of Accounting and Control Division  
 Telephone: +81-6-7636-2222  
 Scheduled date to commence dividend payments: -  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the nine months ended December 20, 2025 (from March 21, 2025 to December 20, 2025)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended								
December 20, 2025	48,275	2.3	2,151	5.3	2,630	-0.4	1,635	-7.9
December 20, 2024	47,197	5.6	2,043	6.7	2,641	-5.5	1,775	-7.4

Note: Comprehensive income For the nine months ended December 20, 2025: ¥1,249 million [-27.7%]  
 For the nine months ended December 20, 2024: ¥1,728 million [-21.8%]

	Basic earnings per share		Diluted earnings per share		EBITDA	
	Yen		Yen		Millions of yen	%
Nine months ended						
December 20, 2025	82.02		-		4,426	-1.0
December 20, 2024	89.70		-		4,469	-16.5

Note: EBITDA = Ordinary profit + Depreciation + Amortization of goodwill

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of				
December 20, 2025	72,659	32,451	44.7	1,624.77
March 20, 2025	70,883	31,994	45.1	1,608.77

Reference: Equity

As of December 20, 2025: ¥32,451 million  
 As of March 20, 2025: ¥31,994 million

## 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 20, 2025	-	21.00	-	22.00	43.00
Fiscal year ending March 20, 2026	-	22.00	-		
Fiscal year ending March 20, 2026 (Forecast)				22.00	44.00

Note: Revisions to the forecast of cash dividends most recently announced: None

## 3. Forecast of consolidated financial results for the year ending March 20, 2026 (from March 21, 2025 to March 20, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	63,500	3.1	3,100	41.2	3,300	23.2	2,180	11.2	109.62

Reference: EBITDA forecast for the fiscal year ending March 20, 2026: ¥6,124 million yen (18.4%)

Note: Revisions to the forecast of financial results most recently announced: None

\* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
  - (ii) Changes in accounting policies due to other reasons: None
  - (iii) Changes in accounting estimates: None
  - (iv) Restatement: None

(4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of December 20, 2025	21,039,326 shares
As of March 20, 2025	21,039,326 shares

- (ii) Number of treasury shares at the end of the period

As of December 20, 2025	1,066,072 shares
As of March 20, 2025	1,151,651 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 20, 2025	19,938,344 shares
Nine months ended December 20, 2024	19,796,219 shares

Note: Shares held in the exclusive trust account of the ALINCO Employee Stock Ownership Plan under the Trust-type Employee Stock Ownership Incentive Plan (E-Ship®) are included in the number of treasury shares deducted from the total number of shares outstanding at the end of the period for the calculation of net assets per share ( - shares as of December 20, 2025, 45,000 shares as of March 20, 2025). These shares are also included in the number of treasury shares deducted from the average number of shares outstanding during the period for the calculation of earnings per share (14,620 shares as of December 20, 2025, 123,110 shares as of December 20, 2024).

The Trust-type Employee Stock Ownership Incentive Plan (E-Ship®) ended on July 23, 2025

- \* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

- \* Proper use of earnings forecasts, and other special matters

The forward-looking statements regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Therefore, the Company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors. Please refer to “Explanation of Consolidated Forecast and Other Forward-looking Statements” on page 3 for forecast assumptions and notes of caution for usage.

## 2. Quarterly Consolidated Financial Statements and Major Notes

### (1) Quarterly Consolidated Balance Sheet

	(Thousands of yen)	
	Previous fiscal year (As of March 20, 2025)	Third quarter of FY3/26 (As of December 20, 2025)
Assets		
Current assets		
Cash and deposits	6,936,327	5,823,728
Notes and accounts receivable-trade	12,323,854	13,573,653
Electronically recorded monetary claims - operating	3,102,111	4,248,905
Merchandise and finished goods	12,265,446	12,087,126
Work in process	2,250,754	2,193,093
Raw materials	5,302,259	5,169,867
Other	1,031,107	955,102
Allowance for doubtful accounts	-17,809	-16,627
Total current assets	43,194,051	44,034,848
Non-current assets		
Property, plant, and equipment		
Rental assets	29,539,502	29,928,529
Accumulated depreciation	-22,666,979	-22,684,309
Accumulated impairment	-1,561,302	-1,466,339
Rental assets, net	5,311,219	5,777,881
Buildings and structures	15,593,395	16,983,090
Accumulated depreciation	-9,424,765	-9,656,486
Accumulated impairment	-581	-533
Buildings and structures, net	6,168,047	7,326,070
Machinery, equipment and vehicles	7,828,946	8,129,976
Accumulated depreciation	-6,334,604	-6,530,756
Accumulated impairment	-1,131	-1,038
Machinery, equipment and vehicles, net	1,493,210	1,598,181
Land	6,134,026	6,089,277
Construction in progress	1,815,410	927,549
Other	4,716,364	4,853,982
Accumulated depreciation	-4,243,885	-4,383,739
Accumulated impairment	-19,144	-18,650
Other, net	453,334	451,593
Total property, plant, and equipment	21,375,249	22,170,553
Intangible assets		
Goodwill	78,131	18,224
Other	179,274	261,139
Total intangible assets	257,405	279,364
Investments and other assets		
Investment securities	1,654,079	1,830,545
Long-term loans receivable	7,527	805
Distressed receivables	152,671	138,625
Retirement benefit asset	3,045,773	3,103,391
Deferred tax assets	52,178	33,314
Other	1,300,388	1,209,965
Allowance for doubtful accounts	-155,721	-141,675
Total investments and other assets	6,056,896	6,174,972
Total non-current assets	27,689,551	28,624,890
Total assets	70,883,603	72,659,739

(Thousands of yen)

	Previous fiscal year (As of March 20, 2025)	Third quarter of FY3/26 (As of December 20, 2025)
<b>Liabilities</b>		
<b>Current liabilities</b>		
Notes and accounts payable-trade	7,429,115	8,951,359
Short-term borrowings	2,680,000	1,470,000
Current portion of long-term borrowings	7,522,758	8,292,484
Income taxes payable	805,208	444,698
Provision for bonuses	782,276	487,155
Other	2,520,497	2,070,031
<b>Total current liabilities</b>	<b>21,739,856</b>	<b>21,715,728</b>
<b>Non-current liabilities</b>		
Long-term borrowings	15,744,662	16,907,649
Retirement benefit liability	294,934	264,246
Provision for retirement benefits for directors (and other officers)	182,564	172,420
Deferred tax liabilities	520,414	781,035
Other	406,555	366,738
<b>Total non-current liabilities</b>	<b>17,149,130</b>	<b>18,492,089</b>
<b>Total liabilities</b>	<b>38,888,987</b>	<b>40,207,817</b>
<b>Net assets</b>		
<b>Shareholders' equity</b>		
Share capital	6,361,596	6,361,596
Capital surplus	4,960,949	4,970,583
Retained earnings	19,786,769	20,544,119
Treasury shares	-910,165	-834,308
<b>Total shareholders' equity</b>	<b>30,199,149</b>	<b>31,041,991</b>
<b>Accumulated other comprehensive income</b>		
Valuation difference on available-for-sale securities	236,717	365,582
Deferred gains or losses on hedges	24,653	74,236
Foreign currency translation adjustment	1,191,845	745,705
Remeasurements of defined benefit plans	342,249	224,406
<b>Total accumulated other comprehensive income</b>	<b>1,795,465</b>	<b>1,409,930</b>
<b>Total net assets</b>	<b>31,994,615</b>	<b>32,451,921</b>
<b>Total liabilities and net assets</b>	<b>70,883,603</b>	<b>72,659,739</b>

(2) Quarterly Consolidated Statements of Income and Comprehensive Income  
Quarterly Consolidated Statement of Income  
For the Nine-month Period

(Thousands of yen)

	First nine months of FY3/25 (March 21, 2024 - December 20, 2024)	First nine months of FY3/26 (March 21, 2025 - December 20, 2025)
Net sales	47,197,895	48,275,918
Cost of sales	34,690,765	35,408,646
Gross profit	12,507,129	12,867,271
Selling, general and administrative expenses	10,463,241	10,715,976
Operating profit	2,043,888	2,151,295
Non-operating income		
Interest income	11,023	8,464
Dividend income	56,214	85,374
Rental income from land and buildings	17,136	17,910
Foreign exchange gains	415,860	346,418
Gain on sales of scrap and waste	167,430	144,265
Other	97,790	124,497
Total non-operating income	765,455	726,929
Non-operating expenses		
Interest expenses	112,811	161,203
Paying rents	28,459	20,216
Other	26,716	65,842
Total non-operating expenses	167,987	247,263
Ordinary profit	2,641,356	2,630,961
Extraordinary income		
Gain on sale of property, plant, and equipment	2,783	4,815
Gain on sale of investment securities	64,600	35,987
Settlement received	145,454	—
Total extraordinary income	212,838	40,802
Extraordinary losses		
Loss on retirement of property, plant, and equipment	3,502	27,780
Extra retirement payments	63,505	—
Total extraordinary losses	67,007	27,780
Profit before income taxes	2,787,186	2,643,983
Income taxes-current	944,483	834,057
Income taxes for prior periods	-59,250	△66,251
Income taxes-deferred	130,680	240,895
Total income taxes	1,015,913	1,008,702
Profit	1,771,272	1,635,281
Profit attributable to non-controlling interests	-4,530	—
Profit attributable to owners of parent	1,775,802	1,635,281

Quarterly Consolidated Statement of Comprehensive Income  
For the Nine-month Period

(Thousands of yen)

	First nine months of FY3/25 (March 21, 2024 - December 20, 2024)	First nine months of FY3/26 (March 21, 2025 - December 20, 2025)
Profit	1,771,272	1,635,281
Other comprehensive income		
Valuation difference on available-for-sale securities	-7,972	128,864
Deferred gains or losses on hedges	28,284	49,582
Foreign currency translation adjustment	7,288	-446,139
Remeasurements of defined benefit plans, net of tax	-70,483	-117,842
Total other comprehensive income	-42,882	-385,535
Comprehensive income	1,728,389	1,249,745
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,732,453	1,249,745
Comprehensive income attributable to non-controlling interests	-4,064	—