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April 7, 2026

Consolidated Financial Results for the Nine Months Ended February 28, 2026 (Under Japanese GAAP)



Company name: Sankyo Tateyama, Inc.

Listing: Tokyo Stock Exchange

Securities code: 5932

URL: <https://www.st-grp.co.jp/>

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Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

President, Chief Executive Officer
General Manager of Accounting Department

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended February 28, 2026 (from June 1, 2025 to February 28, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended February 28, 2026	262,971	(1.6)	95	(95.3)	(336)	-	(2,029)	-
February 28, 2025	267,299	1.1	2,045	(23.1)	1,493	(47.1)	(413)	-

Note: Comprehensive income For the nine months ended February 28, 2026: ¥ 5,848 million [387.5%]
For the nine months ended February 28, 2025: ¥ 1,199 million [(53.3) %]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended February 28, 2026	(64.77)	-
February 28, 2025	(13.20)	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of February 28, 2026	308,967	100,121	31.2
May 31, 2025	300,454	94,804	30.4

Reference: Equity

As of February 28, 2026: ¥ 96,511 million
As of May 31, 2025: ¥ 91,240 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended May 31, 2025	-	12.50	-	12.50	25.00
Fiscal year ending May 31, 2026	-	12.50	-		
Fiscal year ending May 31, 2026 (Forecast)				12.50	25.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending May 31, 2026 (from June 1, 2025 to May 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	355,000	(1.2)	1,000	(35.3)	100	(89.4)	2,000	-	63.82

Note: Revisions to the financial result forecast most recently announced: Yes

* Notes

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 1 companies(Sankyo Ta Tung Aluminium Co., Ltd.)
Excluded: - companies()

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of February 28, 2026	31,554,629 shares
As of May 31, 2025	31,554,629 shares

(ii) Number of treasury shares at the end of the period

As of February 28, 2026	218,177 shares
As of May 31, 2025	215,132 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended February 28, 2026	31,337,901 shares
Nine months ended February 28, 2025	31,342,630 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The operating results forecasts and other forward-looking statements contained in this report are based on information currently available to Sankyo Tateyama, Inc. (the “Company”), as well as certain assumptions that the Company has judged to be reasonable. As such, they do not constitute an assurance that the Company promises to achieve these projected results. Therefore, readers are advised to note that the actual results may vary materially from the forecasts due to a variety of factors. For the assumptions about consolidated earnings forecast, please refer to “(3) Forecasts of Consolidated Financial Results and Other Forward-Looking Statements” under “1. Overview of Operating Results” on page 2.

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1. Overview of Operating Results

(1) Overview of Operating Results

The overview of the consolidated operating results is provided in the presentation material made available today on the Company's official website (<https://www.st-grp.co.jp/english/>).

(2) Overview of Financial Position

Total assets at the end of the third quarter of the current fiscal year increased by 8,513 million yen compared to the end of the previous fiscal year, reaching 308,967 million yen. This was primarily due to increases of 6,170 million yen in investment securities, 4,559 million yen in inventory such as raw materials and supplies, and 4,336 million yen in buildings and structures, despite a decrease of 5,873 million yen in notes and accounts receivable - trade, and contract assets.

Total liabilities increased by 3,196 million yen compared to the end of the previous fiscal year, reaching 208,846 million yen. This was primarily due to increases of 4,840 million yen in notes and accounts payable - trade, 4,289 million yen in long-term borrowings, and 1,965 million yen in current portion of long-term borrowings, despite a decrease of 7,635 million yen in other current liabilities such as accounts payable - other. Net assets stood at 100,121 million yen, and the equity-to-asset ratio was 31.2%.

(3) Forecasts of Consolidated Financial Results and Other Forward-Looking Statements

Based on recent business trends, the Company has revised its full-year consolidated financial forecast for the fiscal year ending May 31, 2026, which was originally disclosed on July 10, 2025.

For details, please refer to “Notice of Revision of Consolidated Financial Forecasts” published today.

2. Quarterly Consolidated Financial Statements and Key Notes

(1) Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of May 31, 2025	As of February 28, 2026
Assets		
Current assets		
Cash and deposits	21,509	21,820
Notes and accounts receivable - trade, and contract assets	49,262	43,388
Electronically recorded monetary claims - operating	8,342	8,603
Securities	23	42
Merchandise and finished goods	20,069	21,050
Work in process	16,764	17,168
Raw materials and supplies	20,244	23,419
Other	11,965	7,829
Allowance for doubtful accounts	(472)	(388)
Total current assets	147,710	142,934
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	23,078	27,415
Land	57,840	57,946
Other, net	32,840	34,602
Total property, plant and equipment	113,760	119,964
Intangible assets	2,796	2,998
Investments and other assets		
Investment securities	15,447	21,617
Other	20,946	21,691
Allowance for doubtful accounts	(206)	(238)
Total investments and other assets	36,187	43,070
Total non-current assets	152,744	166,033
Total assets	300,454	308,967

(Millions of yen)

	As of May 31, 2025	As of February 28, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	40,274	45,114
Electronically recorded obligations - operating	16,464	12,054
Short-term borrowings	7,365	7,674
Current portion of long-term borrowings	20,156	22,122
Income taxes payable	1,043	432
Provision for bonuses	416	2,137
Provision for loss on disaster	476	468
Provisions	6	3
Other	35,804	28,168
Total current liabilities	122,009	118,175
Non-current liabilities		
Long-term borrowings	59,697	63,987
A product repair reserve fund	802	760
Retirement benefit liability	9,617	10,920
Asset retirement obligations	547	552
Other	12,975	14,449
Total non-current liabilities	83,639	90,670
Total liabilities	205,649	208,846
Net assets		
Shareholders' equity		
Share capital	15,000	15,000
Capital surplus	31,932	31,951
Retained earnings	22,706	20,020
Treasury shares	(263)	(265)
Total shareholders' equity	69,375	66,707
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,825	6,589
Deferred gains or losses on hedges	(124)	458
Revaluation reserve for land	3,651	3,740
Foreign currency translation adjustment	5,039	8,493
Remeasurements of defined benefit plans	10,473	10,522
Total accumulated other comprehensive income	21,865	29,804
Non-controlling interests	3,564	3,609
Total net assets	94,804	100,121
Total liabilities and net assets	300,454	308,967

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the Nine-Month Period

(Millions of yen)

	For the nine months ended February 28, 2025	For the nine months ended February 28, 2026
Net sales	267,299	262,971
Cost of sales	213,957	211,688
Gross profit	53,342	51,282
Selling, general and administrative expenses	51,296	51,187
Operating profit	2,045	95
Non-operating income		
Interest income	118	86
Dividend income	389	271
Share of profit of entities accounted for using equity method	227	312
Foreign exchange gains	-	201
Other	585	535
Total non-operating income	1,321	1,407
Non-operating expenses		
Interest expenses	1,144	1,421
Foreign exchange losses	291	-
Other	437	418
Total non-operating expenses	1,873	1,839
Ordinary profit (loss)	1,493	(336)
Extraordinary income		
Gain on sale of non-current assets	25	721
Gain on sale of investment securities	-	242
Other	0	0
Total extraordinary income	25	963
Extraordinary losses		
Loss on sale of non-current assets	1	48
Loss on retirement of non-current assets	360	300
Loss on valuation of investment securities	2	0
Business restructuring expenses	-	1,211
Provision for loss on disaster	-	116
Environmental expenses	414	-
Other	1	0
Total extraordinary losses	780	1,676
Profit (loss) before income taxes	738	(1,049)
Income taxes	1,088	969
Loss	(350)	(2,018)
Profit attributable to non-controlling interests	63	10
Loss attributable to owners of parent	(413)	(2,029)

Quarterly Consolidated Statement of Comprehensive Income
For the Nine-Month Period

(Millions of yen)

	For the nine months ended February 28, 2025	For the nine months ended February 28, 2026
Loss	(350)	(2,018)
Other comprehensive income		
Valuation difference on available-for-sale securities	187	3,768
Deferred gains or losses on hedges	(574)	582
Foreign currency translation adjustment	2,824	3,449
Remeasurements of defined benefit plans, net of tax	(889)	46
Share of other comprehensive income of entities accounted for using equity method	1	20
Total other comprehensive income	1,549	7,867
Comprehensive income	1,199	5,848
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,081	5,758
Comprehensive income attributable to non-controlling interests	118	90

(3) Key Notes on Quarterly Consolidated Financial Statements

(Notes on Going Concern Assumption)

Not applicable.

(Notes on Significant Changes in the Amount of Shareholders' Equity, if Any)

Not applicable.

(Notes on Significant Changes in Scope of Consolidation)

From the current consolidated fiscal year, Sankyo Ta Tung Aluminium Co., Ltd., which was an affiliate not accounted for using equity method, has been included in the scope of consolidation due to its increase in materiality.

(Notes on Accounting Methods Specific to Preparation of Quarterly Consolidated Financial Statements)

(Calculation of Tax Expense)

Certain consolidated subsidiaries have adopted a method of reasonably estimating the effective tax rate after applying tax effect accounting to income before income taxes and minority interests for the consolidated fiscal year, including the current consolidated accounting period, and multiplying income before income taxes and minority interests by this estimated effective tax rate.

(Notes on Segment Information)

[Segment Information]

For the nine months ended February 28, 2025 (from June 1, 2024 to February 28, 2025)

1. Net sales and income or loss by reportable segments

	Reportable segments					Others (Note) 1	Total	Adjustments (Note) 2	Amounts in consolidated financial statements (Note) 3
	Construction Materials Business	Materials Business	Commercial Facilities Business	Global Business	Total				
Net sales									
Net sales to external customers	135,188	43,999	32,044	55,851	267,083	215	267,299	-	267,299
Intersegment sales or transfers	3,384	30,003	62	1,423	34,873	-	34,873	(34,873)	-
Total	138,573	74,002	32,106	57,275	301,957	215	302,173	(34,873)	267,299
Segment income (loss)	735	2,125	1,062	(1,746)	2,177	(66)	2,110	(65)	2,045

Notes: 1. The "Others" category is a business segment which is not included in the reportable segments and includes leasing business and plant factory business, etc.

2. Adjustment of segment income (loss) of (65) million yen includes corporate expenses of (62) million yen not allocated to each reportable segment. Corporate expenses are primarily selling, general and administrative expenses not attributable to each reportable segment.

3. Segment income (loss) is adjusted for operating profit in the quarterly consolidated statements of income.

2. Information on impairment loss on fixed assets and goodwill by reporting segment

During the first nine months of the fiscal year ended February 28, 2025, there was no recognition of significant impairment losses on non-current assets, no significant fluctuations in the amount of goodwill, and no recognition of significant gain on bargain purchase.

For the nine months ended February 28, 2026 (from June 1, 2025 to February 28, 2026)

1. Net sales and income or loss by reportable segments

(Millions of yen)

	Reportable segments					Others (Note) 1	Total	Adjustments (Note) 2	Amounts in consolidated financial statements (Note) 3
	Construction Materials Business	Materials Business	Commercial Facilities Business	Global Business	Total				
Net sales									
Net sales to external customers	126,796	48,469	30,880	56,424	262,571	399	262,971	-	262,971
Intersegment sales or transfers	3,458	29,247	44	1,042	33,793	-	33,793	(33,793)	-
Total	130,255	77,717	30,924	57,466	296,364	399	296,764	(33,793)	262,971
Segment income (loss)	253	1,710	407	(2,173)	197	(47)	150	(54)	95

Notes: 1. The “Others” category is a business segment which is not included in the reportable segments and includes leasing business and plant factory business, etc.

2. Adjustment of segment income (loss) of (54) million yen includes corporate expenses of (56) million yen not allocated to each reportable segment. Corporate expenses are primarily selling, general and administrative expenses not attributable to each reportable segment.

3. Segment income (loss) is adjusted for operating loss in the quarterly consolidated statements of income.

2. Information on impairment loss on fixed assets and goodwill by reporting segment

During the first nine months of the fiscal year ended February 28, 2026, there was no recognition of significant impairment losses on non-current assets, no significant fluctuations in the amount of goodwill, and no recognition of significant gain on bargain purchase.

(Notes on Quarterly Consolidated Statements of Cash Flows)

No quarterly consolidated cash flow statement has been prepared for the nine months of the current fiscal year.

Depreciation (including amortization of intangible assets and excluding goodwill) and amortization of goodwill for the nine months of the current fiscal year are as follows.

(Millions of yen)

	For the nine months ended February 28, 2025	For the nine months ended February 28, 2026
Depreciation	6,157	6,825
Amortization of goodwill	519	-