

To whom it may concern:

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(Progress of Disclosed Matter) Notice Concerning Decision on Appeal to Supreme Court and Petition for Certiorari

Bunka Shutter Co., Ltd. (the "Company") hereby announces that the Supreme Court rendered a decision today regarding the appeal and the petition for certiorari as disclosed in "Notice Concerning Filing of Appeal to Supreme Court and Petition for Certiorari" dated April 20, 2023.

1. Court and Date of Decision

- (1) Court: The Supreme Court
- (2) Date: February 26, 2025
- (3) Parties: Appellant and petitioner: The Company

Appellee and petitionee: Japan Fair Trade Commission

2. Background of Decision

As announced in the "Notice Concerning Judgment (Second Instance) on Lawsuit for Overturning the Decision" dated April 7, 2023, the Tokyo High Court rendered a judgment in the lawsuit in which the Company sued against the Japan Fair Trade Commission seeking to overturn its decision and the Company's claims were dismissed.

Then, as announced in "Notice Concerning Filing of Appeal to Supreme Court and Petition for Certiorari" dated April 20, 2023, the Company had filed an appeal and petition for certiorari to the Supreme Court, dissatisfied with the judgment.

3. Contents of Decision

The Supreme Court rendered a decision regarding the appeal and the petition for certiorari above, as follows:

- (1) The appeal shall be dismissed.
- (2) The case shall not be accepted by the final appellate court.
- (3) The costs of the appeal and the petition shall be borne by the appellant and petitioner.

4. Future Outlook

The Company already paid in full the surcharge by the payment deadline of September 10, 2010, and recorded it as an extraordinary loss in the financial results for the fiscal year ended March 31, 2011. Therefore, the Company believes that there is no impact on the Company's business resulting from this decision. The Company will promptly announce any matters that should be disclosed in the future.