Listed company name	Sanwa Holdings Corporation	
Representative	Yasushi Takayama	
	Representative Director, President	
	(Securities code: 5929, Prime Section of	
	the Tokyo Stock Exchange)	
Contact	Takanobu Motoki	
	General Manager of General Affairs	
	Department	
	(Tel +81-3-3346-3039)	

Notice Regarding Completion of Disposal of Treasury Stock as Restricted Stock

Sanwa Holdings Corporation ("the Company") hereby announces that the disposal of treasury stock as restricted stock (the "Disposal of Treasury Stock"), resolved at the meeting of the Board of Directors held on April 1, 2025, was completed today as follows. For details, please refer to "Notice Regarding Disposal of Treasury Stock as Restricted Stock" on April 1, 2025.

Outline of the Disposal of Treasury Stock

(1)	Date of payment	April 28, 2025
(2)	Class and number of shares to be disposed of	25,030 shares of common stock of Sanwa Holdings
		Corporation
(3)	Disposal value	¥4,769 per share
(4)	Total disposal value	¥119,368,070
(5)	Allotted persons	Directors of the Company's subsidiary: 5 persons,
		11,028 shares
		Executive Officers of the Company's subsidiary: 11
		persons, 14,002 shares
(6)	Others	With respect to the Disposal of Treasury Stock, the
		Extraordinary Report set forth in the Japanese
		Financial Instruments and Exchange Act is to be
		submitted.