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FOR IMMEDIATE RELEASE

Company: Japan Eyewear Holdings Co., Ltd.
Representative: Shinya Kaneko
President and Representative Director
(Securities code: 5889; TSE Prime Market)
Contact: Shunichi Shibata
Chief Financial Officer
TEL. +81-(0)3-6411-0919

Notice Regarding Conclusion of a Syndicated Loan Agreement Subject to Financial Covenants

Japan Eyewear Holdings Co., Ltd. (“JEH”) announces the conclusion of a syndicated loan agreement (the “Agreement”). The details are described below.

1. Reason for Conclusion of the Agreement

JEH today concluded a syndicated loan agreement subject to financial covenants with each of the several financial institutions for the purpose of using the loan as funds for the repayment of existing borrowings. With the conclusion of the Agreement, JEH will maintain and secure the existing credit line and aims to stabilize fund procurement over the medium to long term as well as strive to further maintain and strengthen its financial base.

2. Details of the Agreement

(1) Contract form	Syndicated loan
(2) Contract date	February 24, 2026
(3) Loan amount	11.95 billion yen (Term loan A: 4.75 billion yen, Term loan B: 7.2 billion yen)
(4) Loan period	Term loan A: 5 years (February 27, 2026 - February 28, 2031) Term loan B: 5 years (February 27, 2026 - February 28, 2031)
(5) Collateral	Not applicable
(6) Lenders	MUFG Bank, Ltd. (arranger and agent), Sumitomo Mitsui Banking Corporation (joint arranger), Development Bank of Japan Inc., The Fukui Bank, Ltd.

3. Details of the Financial Covenants Attached to the Agreement

- (1) Maintain the total equity on the consolidated statement of financial position at the end of each fiscal year after the end of February 2026 at a positive value.
- (2) Avoid recording losses in operating profit/loss or profit/loss (amount after adding back amortization of goodwill and amortization of intangible assets recognized through purchase price allocation (PPA)) on the consolidated statement of profit or loss in each consolidated fiscal year after the end of February 2026 for two consecutive periods.

4. Future Outlook

The conclusion of the Agreement will have minimal impact on the financial results for the fiscal year ending January 2027.