

July 24, 2025

FOR IMMEDIATE RELEASE

Company: Japan Eyewear Holdings Co., Ltd.  
Representative: Shinya Kaneko  
President and Representative Director  
(Securities code: 5889; TSE Standard Market)  
Contact: Shunichi Shibata  
Chief Financial Officer  
TEL. +81-(0)3-6411-0919

## Notice Concerning Establishment of Overseas Subsidiary (Specified Subsidiary)

Japan Eyewear Holdings Co., Ltd. ("JEH") at which preparations have been underway for the establishment of an overseas subsidiary in Taiwan as resolved at the meeting of the Board of Directors held on April 11, 2025, announces completion of payment of the share capital by the transfer of such funds on July 23, 2025, and commencement of the registration procedures to follow in accordance with local laws and regulations and other relevant requirements for the establishment in August. The details are described below.

JEH also announces that the share capital being equivalent to 10/100 or more of the amount of share capital of JEH means that it falls under the category of specified subsidiary of JEH.

### 1. Reason for the establishment of a subsidiary

A subsidiary is being newly established for branding and for enhancement of repairs, maintenance and other services through opening directly managed stores for existing local customers in Taiwan.

### 2. Overview of the new company to be established

(1) Name	Japan Eyewear Holdings Taiwan Co., Ltd.	
(2) Location	11F, 167, Dunhua N. Rd., Songshan Dist., Taipei City	
(3) Name of representative	Toru Akita, President	
(4) Business description	Import, export and retail of eyewear and related products, as well as provision of other businesses and services related thereto, in Taiwan	
(5) Share capital	TWD 20,000,000 (equivalent to approximately JPY 100,000,000)	
(6) Date of establishment	August 2025 (planned)	
(7) Major shareholders and ownership ratios	Japan Eyewear Holdings Co., Ltd. (ownership ratio: 100.0%)	
(8) Relationship between JEH and the company	Capital relationship	Established as a wholly owned subsidiary of JEH
	Personnel relationship	Two directors of JEH concurrently serve as officers of the concerned subsidiary
	Business relationship	Wholesale of products from parent company to subsidiary

(Note) For share capital, the amount is converted to JPY at JPY 4.99 = TWD 1.

### 3. Future outlook

The establishment of the subsidiary is recognized to have minimal impact on the consolidated business performance for the fiscal year ending January 2026.

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