

**TRANSLATION FOR REFERENCE PURPOSE ONLY**

*This notice has been translated from the original Japanese text of the timely disclose statement and is for reference purpose only. In the event of any discrepancy between the original Japanese and this translation, the Japanese text shall prevail.*

May 1, 2026

Company Name: **ARE Holdings, Inc.**  
Representative: Tomoya Higashiura, President & CEO  
(Code: 5857, Tokyo Stock Exchange - Prime Market)  
Contact: Jiro Saito, General Manager  
Corporate Planning & Communications Department  
(Phone: +81-3-6270-1833)

**Notice Regarding the Election of Candidates for Directors**

ARE Holdings, Inc. (the “Company”) hereby announces that it has decided to submit a proposal for “Candidates for Directors (excluding Directors who are Audit and Supervisory Committee Members)” to the 17th Annual General Meeting of Shareholders to be convened on June 16, 2026. The Company also announces Directors and Officers of the Company and Group Companies scheduled to be appointed on June 16, 2026.

1. Candidates for Directors (excluding Directors who are Audit and Supervisory Committee Members)

Name	Current Position
Tomoya Higashiura (Reappointed)	Representative Director, President & CEO
Akinori Yamamoto (Reappointed)	Outside Director

Note: Mr. Akinori Yamamoto meets the requirements for Outside Director as stipulated in Article 2, Item 15 of the Companies Act. He is a candidate for outside director as stipulated in Article 2, Paragraph 3, Item 7 of the Enforcement Regulations of the Companies Act.

2. [Reference] Directors and Officers of the Company and Its Major Subsidiaries as of June 16, 2026 (scheduled)

(1) ARE Holdings, Inc.

Position	Name
Representative Director, President & CEO	Tomoya Higashiura
Outside Director	Akinori Yamamoto
Outside Director / Audit and Supervisory Committee Member	Yoshinori Hara
Director / Audit and Supervisory Committee Member	Mitsutoshi Kagimoto
Outside Director / Audit and Supervisory Committee Member	Yuki Tsuru
Outside Director / Audit and Supervisory Committee Member	Toru Nakamura
Outside Director / Audit and Supervisory Committee Member	Kaoru Katada
Corporate Officer	Nobuo Tajima
Corporate Officer	Yoshihito Iwasa
Corporate Officer	Ikuya Hirabayashi

(2) Asahi Pretec Corp.

Position	Name
Representative Director, President	Yoshihito Iwasa
Director	Tomoya Higashiura
Director	Nobuo Tajima
Auditor	Mitsutoshi Kagimoto

(3) ASAHI METALFINE, Inc.

Position	Name
Representative Director, President	Nobuo Tajima
Corporate Officer	Noriyuki Taguchi
Auditor	Yoshinobu Shioiri

(4) Asahi Refining Canada Ltd.

Position	Name
Chairman	Tomoya Higashiura
President	Ikuya Hirabayashi
Director	Tomonobu Furuta
Director	Paul Healey
Director	Chris Warner

(5) Asahi Refining USA Inc.

Position	Name
Chairman	Tomoya Higashiura
President	Tomonobu Furuta
Director	Ikuya Hirabayashi
Director	Deric Rust

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