Consolidated Financial Results (Japanese Accounting Standards) for the Three Months Ended June 30, 2026

August 5, 2026

Company Name:	Ahresty Corporation			Stock Exchange Listing: Tokyo
Code Number:	5852	URL: https://www.ahresty.co.jp		
Representative:	(Title)	President & CEO	(Name) Shinichi Takahashi	
Contact for inquiries:	(Title)	Director and Managing Executive Officer, Chief of General Administrative Command	(Name) Hideki Nariya	TEL 03-6369-8660

Planned date for start of dividend payment: —

Supplementary documents for financial results: Yes

Financial results briefing: No

(Amounts of less than 1 million yen are rounded off)

1. Consolidated results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative) (% shows year-on-year change from previous year)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	million yen	%	million yen	%	million yen	%	million yen	%
Three months ended								
June 30, 2026	42,419	(1.2)	(463)	—	(477)	—	(667)	—
June 30, 2025	42,914	11.7	1,623	—	1,289	85.9	976	99.9

(Note) Comprehensive income Three months ended June 30, 2026 710 million yen (—%) Three months ended June 30, 2025 (1,200) million yen (—%)

	Net income per share	Fully diluted net income per share
Three months ended	yen	yen
June 30, 2026	(26.78)	—
June 30, 2025	39.39	39.39

(Reference) EBITDA Three months ended June 30, 2026 2,470 million yen (-43.3%) Three months ended June 30, 2025 4,357 million yen (49.1%)

* EBITDA = operating profit + depreciation

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	million yen	million yen	%
As of June 30, 2026	139,504	56,005	40.1
As of March 31, 2026	135,815	55,943	41.1

(Reference) Equity As of June 30, 2026 55,888 million yen As of March 31, 2026 55,825 million yen

2. Dividend payments

	Dividend per share				
	End of first quarter	End of second quarter	End of third quarter	End of year	Total
	yen	yen	yen	yen	yen
Year ended March 2026	—	16.00	—	26.00	42.00
Year ending March 2027	—				
Year ending March 2027 (Forecast)		10.00	—	24.00	34.00

(Note) Revisions to dividend forecast published most recently: No

3. Forecast of consolidated results for year ending March 2027 (from April 1, 2026 to March 31, 2027)

(% shows year-on-year change from previous year.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
First half	80,000	(2.5)	(800)	—	(1,200)	—	(700)	–	(28.18)
Full year	161,600	(3.3)	1,400	(62.6)	800	(72.1)	500	(86.0)	20.13

(Note) Revisions to consolidated results forecast published most recently: No

* Notes:

(1) Significant changes in the scope of consolidation during the current term: No

(2) Application of specific accounting treatment to the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies and changes in or restatement of accounting estimates

(i)	Changes in accounting policies associated with revision of accounting standards, etc.:	No
(ii)	Changes in accounting policies other than (i):	No
(iii)	Changes in accounting estimates:	No
(iv)	Restatement:	No

(4) Number of shares outstanding (Common stock)

(i) Number of shares outstanding at end of period (including treasury shares)	June 30, 2026	25,546,717 shares	March 31, 2026	25,546,717 shares
(ii) Number of treasury shares at end of period	June 30, 2026	606,970 shares	March 31, 2026	606,410 shares
(iii) Average number of shares (cumulative)	Three months ended June 30, 2026	24,940,060 shares	Three months ended June 30, 2025	24,801,190 shares

* Review of the Japanese-language originals of the attached quarterly consolidated financial statements by a certified public accountant or an audit firm: No

* Explanation for appropriate use of financial forecasts and other special remarks

(Note on forward-looking statements, etc.)

The forecasts presented herein are based on information currently available and certain assumptions deemed reasonable by the Company, and actual results may differ significantly from these forecasts due to various factors. For notes on the use of the results forecasts and assumptions as the basis for the results forecasts, please see “1. Qualitative Information on Consolidated Operating Results, etc. for Three Months Ended June 30, 2026 (3) Explanation of Consolidated Earnings Forecasts and Other Information for Future Outlook” on page 5 of the accompanying materials.

Accompanying Materials - Contents

1. Qualitative Information on Consolidated Operating Results, etc. for Three Months Ended June 30, 2026

(1) Explanation of Operating Results

During the three months ended June 30, 2026, the world economy initially faced heightened concerns that the closure of the Strait of Hormuz, triggered by attacks on Iran by the U.S. and Israel on February 28, 2026, would weigh on economic activity worldwide due to rising prices and supply constraints for energy and petrochemical products among others. However, economic activity was driven by investments to enhance resilience such as strategic stockpile releases, alternative sourcing, and corporate supply chain restructuring, as well as by robust investment demand, including demand in AI and security-related sectors, and the world economy is expected to maintain a growth rate of approximately 3%. In the U.S., while the economy faced downward pressure on consumer spending due to inflation, capital investment continued to grow strongly, particularly in the AI and economic security sectors, supported by the government's tax reduction measures. Inflationary pressures also persisted, underpinned by solid investment demand and a tight labor market, and the Federal Reserve is therefore expected to maintain its cautious stance toward interest rate cuts. In China, higher resource prices driven by tensions in the Middle East compounded weak domestic demand and real GDP grew 4.3% year on year in the April–June period, down 0.7 percentage points from the previous quarter. Automobile sales in the January–June period, in particular, declined 12.6% year on year, reflecting high gasoline prices, along with the halving of the vehicle purchase tax exemption for new energy vehicles. In Japan, while the deterioration in the terms of trade resulting from higher oil prices put downward pressure on the economy, it is expected to avoid a significant slowdown, supported by the government's economic stimulus measures and policies to promote AI- and semiconductor-related exports and capital investment.

The Ahresty Group has promoted its 10-year Business Plan, a long-term management plan toward fiscal 2030, and the 25-27 Medium-Term Management Plan launched in the fiscal year 2025. Under the 25-27 Medium-Term Management Plan, based on the concept, "Reinvent Ahresty – Reinventing Ahresty for the future –," we have been promoting the following: pursuing smart production; reforming our product portfolio in view of electrification of automobiles; accelerating CO2 emissions reduction; reducing product development lead time; and strengthening human capital management. In addition, we have continued to execute our financial strategy to realize management to achieve corporate management with a greater awareness about our cost of capital and stock price, thereby strengthening our financial structure and management foundation.

Under these economic circumstances and strategies, we have continuously worked on building a flexible operation structure adapted to automobile production trends in various countries and regions, promoting productivity improvement activities, and reflecting the effects of increases in labor costs and rising energy prices in selling prices. In fiscal 2025, we achieved an increase in operating profit and returned to profitability for the first time in seven fiscal years. However, during the first quarter of the fiscal year under review, prices of aluminum, a key raw material, surged, resulting in a substantial increase in manufacturing costs. Although the Ahresty Group promoted discussions with customers to reflect higher material costs and implemented thorough cost reduction initiatives, these efforts were insufficient to offset the impact of the sharp rise in aluminum prices, which consequently weighed on earnings.

As a result, for the three months ended June 30, 2026, the Ahresty Group recorded net sales of ¥42,419 million (down 1.2% year on year), an operating loss of ¥463 million (operating profit of ¥1,623 million was recorded a year earlier), an ordinary loss of ¥477 million (ordinary profit of ¥1,289 million was recorded a year earlier), and a loss attributable to owners of parent of ¥667 million (profit attributable to owners of parent of ¥976 million was recorded a year earlier).

Operating results by segment are as follows:

(i) Die Casting Business: Japan

In the Japanese automobile market, the volume of orders remained at the same level as the previous year and net sales increased to ¥17,790 million (up 6.0% year on year), partly reflecting progress in our ongoing efforts to pass on increases in energy and labor costs through selling prices. On the profitability side, although our cost reduction efforts have begun to produce results, the segment recorded a loss of ¥21 million (segment profit of ¥634 million was recorded a year earlier), primarily due to rising raw material costs driven by soaring international aluminum prices and a time lag in passing these cost increases through selling prices.

(ii) Die Casting Business: North America

In the automobile market in North America, the volume of orders at our Mexico Plant declined due to weak sales by certain main customers. Despite the effect of the depreciation of the yen, net sales decreased to ¥13,725 million (down 2.9% year on year). On the profitability side, the segment recorded a loss of ¥650 million (segment profit of ¥633 million was recorded a year earlier), primarily due to the continued rise in manufacturing costs such as labor costs in our U.S. Plant, lower volume of orders at our Mexico Plant, and soaring international aluminum prices.

(iii) Die Casting Business: Asia

In the automobile market in Asia, the volume of orders increased due to strong sales by main customers at our India Plant, while the volume of orders at our China Plant declined due to weak sales by main customers. As a result, net sales decreased to ¥8,272 million (down 10.4% year on year). On the profitability side, the segment recorded a profit of ¥29 million (down 47.3% year on year), primarily due to lower sales at our China Plant and soaring international aluminum prices.

(iv) Aluminum Business

In the Aluminum Business, net sales increased to ¥2,145 million (up 30.8% year on year), reflecting soaring aluminum prices and an increase in sales weight by 1.6% year on year. On the profitability side, the segment recorded a profit of ¥170 million (up 165.7% year on year), benefiting from higher net sales driven by the soaring aluminum prices and ongoing cost reduction efforts.

(v) Proprietary Products Business

In the Proprietary Products Business, orders for large-scale cleanroom facilities from semiconductor-related companies, our primary customers, decreased compared to the same period last year. As a result, net sales decreased 56.6% year on year to ¥485 million. On the profitability side, the segment recorded a profit of ¥10 million (down 93.7% year on year) due to the sales decline.

(2) Explanation of Financial Position

(Assets)

Total assets at the end of the first quarter of the consolidated fiscal year under review increased by ¥3,689 million from the end of the previous consolidated fiscal year to ¥139,504 million. Current assets stood at ¥68,717 million, an increase of ¥2,901 million from the end of the previous consolidated fiscal year. This was mainly due to increases of ¥2,717 million in cash and deposits and ¥2,463 million in inventories, in contrast to a decrease of ¥1,933 million in trade receivables. Non-current assets were ¥70,787 million, an increase of ¥787 million from the end of the previous consolidated fiscal year. This was due mainly to increases of ¥382 million in property, plant and equipment and ¥154 million in investment securities.

(Liabilities)

Liabilities at the end of the first quarter of the consolidated fiscal year under review increased by ¥3,627 million from the end of the previous consolidated fiscal year to ¥83,499 million. Current liabilities stood at ¥64,621 million, an increase of ¥5,714 million from the end of the previous consolidated fiscal year. The principal factors contributing to this result included increases of ¥2,890 million in trade payables, ¥1,198 million in short-term borrowings, ¥715 million in provision for bonuses, and ¥135 million in current portion of long-term borrowings. Non-current liabilities stood at ¥18,877 million, a decrease of ¥2,087 million from the end of the previous consolidated fiscal year. This was mainly due to a decrease of ¥1,885 million in long-term borrowings.

(Net assets)

Net assets at the end of the first quarter of the consolidated fiscal year under review increased by ¥62 million from the end of the previous consolidated fiscal year to ¥56,005 million. This was attributable primarily to increases of ¥1,278 million in foreign currency translation adjustment and ¥105 million in valuation difference on available-for-sale securities, in contrast to a decrease of ¥1,316 million in retained earnings.

As a result, the equity ratio was down to 40.06% at the end of the first quarter of the consolidated fiscal year under review from 41.10% at the end of the previous consolidated fiscal year.

(3) Explanation of Consolidated Earnings Forecasts and Other Information for Future Outlook

No changes have been made to the consolidated financial forecasts for the first half and the full year of the fiscal year ending March 31, 2027, announced on May 20, 2026.

2. Consolidated Quarterly Financial Statements and Key Notes

(1) Consolidated Quarterly Balance Sheet

(Million yen)

	Previous consolidated fiscal year (As of March 31, 2026)	First quarter of consolidated fiscal year under review (As of June 30, 2026)
(Assets)		
Current assets		
Cash and deposits	12,202	14,919
Notes and accounts receivable - trade, and contract assets	33,815	31,781
Electronically recorded monetary claims - operating	2,855	2,956
Merchandise and finished goods	4,773	5,926
Work in process	5,584	6,570
Raw materials and supplies	4,155	4,479
Other	3,023	2,695
Allowance for doubtful accounts	(594)	(612)
Total current assets	65,815	68,717
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	13,871	14,083
Machinery, equipment and vehicles, net	31,815	32,434
Land	5,150	5,154
Construction in progress	7,154	6,688
Other, net	6,045	6,059
Total property, plant and equipment	64,038	64,420
Intangible assets	1,292	1,315
Investments and other assets		
Investment securities	2,109	2,263
Retirement benefit asset	92	110
Other	2,480	2,690
Allowance for doubtful accounts	(14)	(13)
Total investments and other assets	4,668	5,051
Total non-current assets	69,999	70,787
Total assets	135,815	139,504

(Million yen)

	Previous consolidated fiscal year (As of March 31, 2026)	First quarter of consolidated fiscal year under review (As of June 30, 2026)
(Liabilities)		
Current liabilities		
Notes and accounts payable - trade	13,306	15,186
Electronically recorded obligations - operating	10,528	11,537
Short-term borrowings	16,027	17,225
Current portion of long-term borrowings	7,001	7,136
Income taxes payable	472	56
Contract liabilities	1,343	1,429
Provision for bonuses	1,731	2,447
Provision for product warranties	240	251
Provision for bonuses for directors (and other officers)	30	—
Provision for shareholder benefit program	51	32
Other	8,174	9,317
Total current liabilities	58,907	64,621
Non-current liabilities		
Long-term borrowings	16,406	14,521
Long-term accounts payable - other	102	102
Retirement benefit liability	1,843	1,855
Other	2,611	2,397
Total non-current liabilities	20,964	18,877
Total liabilities	79,872	83,499
(Net assets)		
Shareholders' equity		
Share capital	6,964	6,964
Capital surplus	10,240	10,240
Retained earnings	21,492	20,176
Treasury shares	(386)	(386)
Total shareholders' equity	38,310	36,994
Other accumulated comprehensive income		
Valuation difference on available-for-sale securities	1,143	1,248
Foreign currency translation adjustment	15,372	16,651
Remeasurements of defined benefit plans	999	993
Total other accumulated comprehensive income	17,515	18,893
Share acquisition rights	117	117
Total net assets	55,943	56,005
Total liabilities and net assets	135,815	139,504

(2) Quarterly Consolidated Income Statement and Quarterly Consolidated Statement of Comprehensive Income

Quarterly Consolidated Income Statement

(Million yen)

	Three months ended June 30, 2025 (April 1, 2025 to June 30, 2025)	Three months ended June 30, 2026 (April 1, 2026 to June 30, 2026)
Net sales	42,914	42,419
Cost of sales	38,250	39,772
Gross profit	4,664	2,646
Selling, general and administrative expenses	3,041	3,109
Operating profit (loss)	1,623	(463)
Non-operating income		
Interest income	34	31
Dividend income	30	33
Foreign exchange gains	—	21
Gain on sale of scraps	49	89
Other	21	30
Total non-operating income	135	207
Non-operating expenses		
Interest expenses	172	205
Foreign exchange losses	272	—
Other	23	15
Total non-operating expenses	469	221
Ordinary profit (loss)	1,289	(477)
Extraordinary income		
Gain on sale of non-current assets	68	6
Subsidy income	37	26
Gain on return of segregated deposits	—	243
Total extraordinary income	105	276
Extraordinary losses		
Loss on sale and retirement of non-current assets	61	49
Extra retirement payments	—	544
Total extraordinary losses	61	594
Profit (loss) before income taxes	1,334	(795)
Income taxes - current	532	308
Income taxes - deferred	(174)	(436)
Total income taxes	357	(127)
Profit (loss)	976	(667)
Profit (loss) attributable to owners of parent	976	(667)

Quarterly Consolidated Statement of Comprehensive Income

(Million yen)

	Three months ended June 30, 2025 (April 1, 2025 to June 30, 2025)	Three months ended June 30, 2026 (April 1, 2026 to June 30, 2026)
Profit (loss)	976	(667)
Other comprehensive income		
Valuation difference on available-for-sale securities	30	105
Foreign currency translation adjustment	(2,207)	1,278
Remeasurements of defined benefit plans	(0)	(6)
Total other comprehensive income	(2,177)	1,378
Comprehensive income	(1,200)	710
Comprehensive income attributable to:		
Comprehensive income attributable to owners of parent	(1,200)	710
Comprehensive income attributable to non-controlling interests	—	—

(3) Notes

(Notes on Going Concern Assumption)

Not applicable.

(Notes on Significant Change in the Amount of Shareholders' Equity)

Not applicable.

(Notes on Quarterly Consolidated Balance Sheet)

1. Notes receivable – trade endorsement transfer

	Previous consolidated fiscal year (As of March 31, 2026)	Three months ended June 30, 2026 (As of June 30, 2026)
Notes receivable – trade endorsement transfer	440 million yen	471 million yen

(Notes on Quarterly Consolidated Statement of Cash Flows)

A quarterly consolidated statement of cash flows has not been prepared for the three months ended June 30, 2026. Furthermore, depreciation (including amortization related to intangible assets excluding goodwill) for the three months ended June 30, 2025 and 2026 are as follows

	Three months ended June 30, 2025 (April 1, 2025 to June 30, 2025)	Three months ended June 30, 2026 (April 1, 2026 to June 30, 2026)
Depreciation	2,733 million yen	2,933 million yen

(Notes on Segment Information, etc.)

(Segment Information)

I. Three months ended June 30, 2025 (April 1, 2025 to June 30, 2025)

1. Information on net sales and profits or losses by reported segment, and information on the breakdown of revenue

(Million yen)

	Reported segments					Total
	Die Casting Business			Aluminum Business	Proprietary Products Business	
	Japan	North America	Asia			
Net sales						
Revenues from contracts with customers	16,780	14,141	9,234	1,640	1,117	42,914
Sales to external customers	16,780	14,141	9,234	1,640	1,117	42,914
Intersegment sales or transfers	913	0	597	1,023	0	2,535
Total	17,694	14,142	9,831	2,664	1,118	45,450
Segment profit	634	633	55	64	163	1,550

2. Total amount of profit or loss in reported segments, difference from the amount posted in the quarterly consolidated statement of income, and important details of the difference (difference adjustment)

(Million yen)

Profit	Amount
Total in reported segments	1,550
Elimination of intersegment transactions	73
Operating profit in quarterly consolidated income statement	1,623

3. Impairment losses in non-current assets or goodwill by reported segment

Not applicable.

II. Three months ended June 30, 2026 (April 1, 2026 to June 30, 2026)

1. Information on net sales and profits or losses by reported segment, and information on the breakdown of revenue

(Million yen)

	Reported segments					Total
	Die Casting Business			Aluminum Business	Proprietary Products Business	
	Japan	North America	Asia			
Net sales Revenues from contracts with customers	17,790	13,725	8,272	2,145	485	42,419
Sales to external customers	17,790	13,725	8,272	2,145	485	42,419
Intersegment sales or transfers	1,220	0	607	1,105	3	2,938
Total	19,011	13,726	8,879	3,250	489	45,357
Segment profit (loss)	(21)	(650)	29	170	10	(461)

2. Total amount of profit or loss in reported segments, difference from the amount posted in the quarterly consolidated statement of income, and important details of the difference (difference adjustment)

(Million yen)

Profit	Amount
Total in reported segments	(461)
Elimination of intersegment transactions	(2)
Operating profit (loss) in quarterly consolidated income statement	(463)

3. Impairment losses in non-current assets or goodwill by reported segment

Not applicable.

(Notes on Important Subsequent Events)

(Conclusion of a Syndicated Loan Agreement)

The Company concluded and executed a syndicated loan agreement dated July 28, 2026, under which Mizuho Bank, Ltd. shall serve as an arranger and special financial provisions are included (“Agreement”).

1. Purpose of the conclusion of the Agreement

Under the “25-27 Medium-Term Management Plan” started in fiscal 2025, the Ahresty Group is striving to enhance its efficient production system and earnings strength, thereby strengthening its business structure. The Agreement aims to secure the capital required for the Company’s growth, including capital expenditures and working capital, by enabling stable financing, and thereby further strengthen its financial base.

We will continue to work closely with financial institutions to respond to changes in the environment and pursue sustainable growth and enhanced corporate value.

2. Overview of the Agreement

(1)	Total loan amount	11.3 billion yen
(2)	Date of agreement	July 31, 2026
(3)	Date of execution	July 31, 2026
(4)	Loan period	5 years
(5)	Interest rate	Base interest rate plus spread
(6)	Collateral	Existing collateral (no new collateral)
(7)	Arranger and agent	Mizuho Bank, Ltd.
(8)	Co-arrangers	The Shizuoka Bank, Ltd., and Resona Bank, Limited
(9)	Participating financial institutions	Mizuho Bank, Ltd., The Shizuoka Bank, Ltd., Resona Bank, Limited, Sumitomo Mitsui Banking Corporation, The Shimizu Bank, Ltd., Sumitomo Mitsui Trust Bank, Limited, The Bank of Yokohama, Ltd., Development Bank of Japan Inc. and The Ashikaga Bank, Ltd.

3. Details of special financial provisions in the Agreement

(1) From the interim period ending September 30, 2026 onwards, the amount of net assets in the consolidated balance sheet at the end of each fiscal year and at the end of each interim period shall be maintained at not less than 75% of the amount in the consolidated balance sheet as of the last day of the fiscal year ended March 31, 2026 or 75% of the amount as of the last day of the immediately preceding fiscal year, whichever is greater.

(2) For two consecutive fiscal years, beginning with the fiscal year ending March 31, 2027, ordinary profit recorded in the consolidated income statement at the end of each fiscal year shall not be negative.