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## Consolidated Financial Results (Japanese Accounting Standards) for the Fiscal Year Ended March 31, 2026

May 20, 2026

Company Name: Ahresty Corporation

Stock Exchange Listing: Tokyo

Code Number: 5852 URL: <https://www.ahresty.co.jp>

Representative: (Title) President & CEO (Name) Shinichi Takahashi

Director and Managing Executive

Contact for inquiries: (Title) Officer, Chief of General Administrative Command (Name) Hideki Nariya TEL 03-6369-8660

Planned date for annual shareholders' meeting: June 29, 2026

Planned date for start of dividend payment: June 15, 2026

Planned date for filing of securities report: June 25, 2026

Supplementary documents for financial results: Yes

Financial results briefing: Yes (for securities analysts and institutional investors)

(Amounts of less than 1 million yen are rounded off)

1. Consolidated results for the year ended March 2026 (from April 1, 2025 to March 31, 2026)

(1) Consolidated operating results (cumulative) (% shows year-on-year change from previous year)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	million yen	%	million yen	%	million yen	%	million yen	%
Year ended March 2026	167,092	2.6	3,739	10.9	2,865	(5.9)	3,580	—
Year ended March 2025	162,929	3.0	3,371	47.2	3,044	18.3	(2,892)	—

(Note) Comprehensive income Year ended March 2026 4,619 million yen (348.7%) Year ended March 2025 1,029 million yen (—%)

	Net income per share	Fully diluted net income per share	Return on equity	Return on total assets	Operating profit on sales
	yen	yen	%	%	%
Year ended March 2026	144.16	143.19	6.6	2.1	2.2
Year ended March 2025	(116.26)	—	(5.6)	2.3	2.1

(Reference) Investment gain or loss under equity method Year ended March 2026 — million yen Year ended March 2025 — million yen

EBITDA Year ended March 2026 15,404 million yen (2.0%) Year ended March 2025 15,103 million yen (0.1%)

\* EBITDA = operating profit + depreciation

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	million yen	million yen	%	yen
As of March 31, 2026	136,262	55,943	41.0	2,238.37
As of March 31, 2025	134,094	51,989	38.7	2,091.49

(Reference) Equity As of March 31, 2026 55,825 million yen As of March 31, 2025 51,871 million yen

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Year-end balance of cash and cash equivalents
	million yen	million yen	million yen	million yen
Year ended March 2026	12,903	(12,176)	(2,516)	11,725
Year ended March 2025	15,308	(12,889)	(1,043)	13,446

## 2. Dividend payments

	Dividend per share					Total dividend (for year)	Dividend payout ratio (consolidated)	Dividend ratio to net assets (consolidated)
	End of first quarter	End of second quarter	End of third quarter	End of year	Total			
	yen	yen	yen	yen	yen	million yen	%	%
Year ended March 2025	—	10.00	—	18.00	28.00	694	—	1.4
Year ended March 2026	—	16.00	—	26.00	42.00	1,045	29.1	1.9
Year ending March 2027 (Forecast)	—	10.00	—	24.00	34.00		173.3	

## 3. Forecast of consolidated results for year ending March 2027 (from April 1, 2026 to March 31, 2027)

(% shows year-on-year change from previous year.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
First half	80,000	(2.5)	(800)	—	(1,200)	—	(700)	—	(28.18)
Full year	161,600	(3.3)	1,400	(62.6)	800	(72.1)	500	(86.0)	20.13

\* Notes:

(1) Significant changes in the scope of consolidation during the current term: Yes  
 Excluded: 1 company (Company name) Ahresty Precision Die Mold (Guangzhou) Co., Ltd  
 (Note) For details, please see "3. Consolidated Financial Statements and Key Notes (5) Notes (Notes on Significant Change in the Scope of Consolidation)" on page 16 of the accompanying materials.

(2) Changes in accounting policies and changes in or restatement of accounting estimates

(i) Changes in accounting policies associated with revision of accounting standards, etc.:	No
(ii) Changes in accounting policies other than (i):	No
(iii) Changes in accounting estimates:	No
(iv) Restatement:	No

(3) Number of shares outstanding (Common stock)

(i) Number of shares outstanding at end of period (including treasury shares)	March 31, 2026	25,546,717 shares	March 31, 2025	25,546,717 shares
(ii) Number of treasury shares at end of period	March 31, 2026	606,410 shares	March 31, 2025	745,511 shares
(iii) Average number of shares (cumulative)	Year ended March 2026	24,837,788 shares	Year ended March 2025	24,877,265 shares

(Reference) Overview of nonconsolidated results

1. Nonconsolidated results for year ended March 2026 (from April 1, 2025 to March 31, 2026)

(1) Nonconsolidated operating results (% shows the year-on-year change)

	Net sales		Operating profit		Ordinary profit		Profit	
	million yen	%	million yen	%	million yen	%	million yen	%
Year ended March 2026	49,541	(0.9)	1,435	(4.5)	1,431	38.8	(1,002)	—
Year ended March 2025	50,000	(0.5)	1,503	54.4	1,031	(52.1)	(5,623)	—

	Net income per share	Fully diluted net income per share
	yen	yen
Year ended March 2026	(40.35)	—
Year ended March 2025	(226.04)	—

(2) Nonconsolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	million yen	million yen	%	yen
As of March 31, 2026	94,772	24,453	25.7	975.76
As of March 31, 2025	86,932	25,674	29.4	1,030.47

(Reference) Shareholders' equity Year ended March 2026 24,335 million yen Year ended March 2025 25,556 million yen

<Reason for Difference from Previous Fiscal Year Results>

Net sales and operating profit progressed at generally the same level as the results for the previous fiscal year. Regarding ordinary profit, the difference was attributable to a decrease in foreign exchange losses due to the depreciation of the yen in foreign exchange rates.

As for profit, as announced today (May 20, 2026) in the "Notice on Recording of Extraordinary Losses (Nonconsolidated Accounts) and the Reversal of General Reserve," we recorded approximately 1.4 billion yen in loss on valuation of shares of subsidiaries and associates and approximately 1.0 billion yen in provision of allowance for doubtful accounts for subsidiaries and associates as extraordinary losses. In addition, we recorded extraordinary losses in the fiscal year ended March 2025, including approximately 6.3 billion yen in loss on waiver of claims on affiliates. As a result, there is a difference between the profit for the previous fiscal year and the fiscal year under review.

\* This report on consolidated financial results is outside the scope of audits by a certified public accountant or an audit corporation.

\* Explanation for appropriate use of financial forecasts and other special remarks

The forecasts presented herein are based on information currently available and certain assumptions deemed reasonable by the Company, and actual results may differ significantly from these forecasts due to various factors. For notes on the use of the results forecasts and assumptions as the basis for the results forecasts, please see "1. Outline of Operating Results, etc. (3) Future Outlook" on page 7 of the accompanying materials.

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## 1. Outline of Operating Results, etc.

### (1) Outline of Operating Results for the Fiscal Year under Review (Operating results)

During the consolidated fiscal year under review, the world economy continued to be affected by factors including trade policies by the U.S. government and geopolitical risks; however, the estimated real GDP growth rate for the global economy for 2025 was 3.2%, supported by easing inflationary pressures and a robust labor market. In the U.S., while the economy faced growing concerns over a resurgence of inflation and impacts on supply chains following the tariff increases under the Trump administration, business sentiment remained strong, and supported by continued strength in the labor market, GDP growth rate remained positive. In China, while adjustment in the real estate market continued to weigh on economic activity, signs of recovery were observed as the growth rate for the period of January to March 2026 reached 5.0%, supported by a recovery in exports and the expansion of government stimulus measures. In Japan, while the economy maintained moderate growth, supported by inbound tourism demand and robust domestic demand, with private consumption and capital investment increasing modestly toward the latter half of 2025. Amid continued increases in consumer prices, improvements in the income environment progressed, including the maintained momentum for wage increases through the spring wage negotiations, which supported the recovery in consumption. Meanwhile, the closure of the Strait of Hormuz triggered by attacks on Iran by the U.S. and Israel on February 28 heightened concerns regarding adverse impacts on future economic activity worldwide due to rising prices and supply constraints for energy and petrochemical products among others.

In these economic circumstances, the Ahresty Group has promoted its 10-year Business Plan, a long-term management plan toward fiscal 2030, and the 25-27 Medium-Term Management Plan launched in the fiscal year 2025. Under the 25-27 Medium-Term Management Plan, based on the concept, “Reinvent Ahresty – Reinventing Ahresty for the future –,” we have set the following as the pillars of our plan: pursuing smart production aimed at carrying on and reengineering our MONOZUKURI; reforming our product portfolio in view of electrification of automobiles; accelerating CO2 emissions reduction; reducing product development lead time; and promoting employee engagement and diversity. Furthermore, we are committed to implementing our financial strategies that serve as a guideline for financial management to achieve corporate management with a greater awareness about our cost of capital and stock price, thereby strengthening our financial structure and management foundation. We are also committed to achieving four pillar financial targets for the period of the 10-year Business Plan: an equity ratio of 40%, a dividend payout ratio of 35%, capital investment of ¥140,000 million, and an ROE of 9%.

Under the economic circumstances and our strategies described above, we have continuously worked on optimizing our days of operation and personnel structure in accordance with changes in sales volume for automobile companies in various countries and regions, restructuring our U.S. Plant, which recorded a large loss in the previous consolidated fiscal year, and reflecting the effects of increases in labor costs and rising energy prices on prices to improve our basic profitability. In addition to steadily reaping the benefits of these structural reforms, the recovery in the volume of orders received also contributed. Consequently, the Ahresty Group’s business performance improved significantly from the previous fiscal year, with profits increasing at each level of earnings, and net income returning to profitability for the first time in seven fiscal years.

As a result, for the consolidated fiscal year under review, the Ahresty Group recorded net sales of ¥167,092 million (up 2.6% year on year), an operating profit of ¥3,739 million (up 10.9% year on year), and an ordinary profit of ¥2,865 million (down 5.9% year on year). A profit attributable to owners of parent of ¥3,580 million (loss attributable to owners of parent of ¥2,892 million was recorded a year earlier) due to the recording of impairment losses on non-current assets and other factors.

Operating results by segment are as follows:

- (i) Die Casting Business: Japan  
In the Japanese automobile market, the volume of orders received increased due to the recovery in domestic car production and other factors. As a result, net sales increased to ¥68,574 million (up 6.2% year on year). On the profitability side, the segment recorded a profit of ¥2,638 million (up 13.7% year on year) due to an increase in the volume of orders received as well as the effect of, among others, the reduction of fixed costs through the optimization of personnel levels implemented in the previous period.
- (ii) Die Casting Business: North America  
In the automobile market in North America, the volume of orders received increased due mainly to the start of mass production of new products. As a result, net sales increased to ¥52,209 million (up 5.0% year on year). On the profitability side, the segment recorded a loss of ¥428 million (segment loss of ¥1,617 million was recorded a year earlier) due to the continued rise in manufacturing costs such as labor costs in our U.S. Plant.
- (iii) Die Casting Business: Asia  
In the automobile market in Asia, the volume of orders received declined due to declined sales at some main customers beginning in the second quarter of our China Plant (April - December). However, the volume of orders received remained robust in our India Plant. As a result, net sales increased to ¥36,228 million (down 0.8% year on year). On the profitability side, the segment recorded a profit of ¥828 million (down 54.2% year on year) due to the impact of production cost increases resulting from unstable production of some products at our India Plant, despite the effective reduction of fixed costs associated with the streamlining of the production system in our China Plant.
- (iv) Aluminum Business  
In the Aluminum Business, net sales decreased 8.2% year on year to ¥6,622 million due to a decrease in sales weight by 10.4% year on year. On the profitability side, the segment recorded a profit of ¥253 million (up 11.9% year on year) due to the upward trend in selling price, alongside an increase in purchase price.

(v) Proprietary Products Business

In the Proprietary Products Business, orders for large-scale cleanroom facilities from semiconductor-related companies, our primary customers, decreased compared to the same period last year. As a result, net sales decreased 29.2% year on year to ¥3,457 million. On the profitability side, the segment recorded a profit of ¥437 million (down 45.1% year on year) due to the impact of sales decline.

(2) Outline of Financial Position for the Fiscal Year under Review

(i) Assets, liabilities, and net assets

(Assets)

Total assets at the end of the consolidated fiscal year under review increased by ¥2,167 million from the end of the previous consolidated fiscal year to ¥136,262 million. Current assets stood at ¥65,815 million, an increase of ¥1,701 million from the end of the previous consolidated fiscal year. This was mainly due to an increase of ¥2,725 million in trade receivables, in contrast to a decrease of ¥703 million in inventories. Non-current assets were ¥70,446 million, an increase of ¥466 million from the end of the previous consolidated fiscal year. This was due mainly to increases of ¥648 million in investment securities and ¥703 million in deferred tax asset, in contrast to a decrease of ¥1,094 million in property, plant and equipment.

(Liabilities)

Liabilities at the end of the consolidated fiscal year under review decreased by ¥1,786 million from the end of the previous consolidated fiscal year to ¥80,318 million. Current liabilities stood at ¥58,907 million, a decrease of ¥4,762 million from the end of the previous consolidated fiscal year. The principal factors contributing to this result included decreases of ¥787 million in trade payables, ¥2,260 million in short-term borrowings, and ¥1,563 million in current portion of long-term borrowings. Non-current liabilities stood at ¥21,411 million, an increase of ¥2,976 million from the end of the previous consolidated fiscal year. This was mainly due to an increase of ¥3,116 million in long-term borrowings, in contrast to a decrease of ¥181 million in retirement benefit liability.

(Net assets)

Net assets at the end of the consolidated fiscal year under review increased by ¥3,954 million from the end of the previous consolidated fiscal year to ¥55,943 million. This was attributable primarily to increases of ¥2,737 million in retained earnings, ¥446 million in valuation difference on available-for-sale securities, ¥284 million in foreign currency translation adjustment, and ¥307 million in remeasurements of defined benefit plans.

As a result, the equity ratio was up to 40.97% from 38.68% at the end of the previous consolidated fiscal year.

(ii) Cash flows

Cash and cash equivalents (“cash”) decreased ¥1,721 million from the end of the previous fiscal year to ¥11,725 million during the consolidated fiscal year under review.

The status of each of the cash flow segments and the contributing factors for the consolidated fiscal year under review are as follows:

(Cash flows from operating activities)

Net cash provided by operating activities totaled ¥12,903 million (compared to net cash provided of ¥15,308 million in the previous fiscal year). This result was mainly due to factors decreasing cash, such as gain on sale of shares of subsidiaries and associates of ¥1,109 million, an increase of ¥2,334 million in trade receivables, and a decrease of ¥1,051 million in trade payables, as well as factors increasing cash, such as profit before income taxes of ¥3,590 million, depreciation of ¥11,665 million, and impairment losses of ¥392 million.

(Cash flows from investing activities)

Net cash used in investing activities was ¥12,176 million (compared to net cash used of ¥12,889 million in the previous fiscal year). This was mainly due to factors increasing cash, such as proceeds from sales of property, plant and equipment of ¥122 million and proceeds from sale of shares of subsidiaries resulting in change in scope of consolidation of ¥465 million, as well as factors decreasing cash, such as expenditures on purchase of property, plant and equipment of ¥11,592 million and purchase of securities ¥628 million.

(Cash flows from financing activities)

Net cash used in financing activities was ¥2,516 million (compared to net cash used of ¥1,043 million in the previous fiscal year). This was mainly due to factors increasing cash, such as proceeds from short-term borrowings of ¥137,418 million and proceeds from long-term borrowings of ¥10,160 million, as well as factors decreasing cash, such as repayments of short-term borrowings of ¥140,023 million, repayments of long-term borrowings of ¥8,787 million, and dividends paid of ¥838 million.

## (Reference) Change in indexes related to cash flows

	Year ended March 2022	Year ended March 2023	Year ended March 2024	Year ended March 2025	Year ended March 2026
Equity ratio (%)	40.7	41.2	39.1	38.7	41.0
Market value-based equity ratio (%)	7.4	9.8	16.3	12.0	14.4
Ratio of interest-bearing debt to cash flows (%)	519.6	405.7	221.2	260.8	305.6
Interest coverage ratio (times)	15.7	15.3	24.1	27.3	17.7

Equity ratio: Equity / Total assets

Market value-based equity ratio: Market capitalization / Total assets

Ratio of interest-bearing debt to cash flows: Interest-bearing debt / Cash flows

Interest coverage ratio: Cash flows / Interest paid

(Notes) 1. Each indicator is calculated based on consolidated figures.

2. Market capitalization is calculated based on the number of shares issued excluding treasury stock.

3. Cash flows mean cash provided from operating activities.

4. Interest-bearing debt denotes all liabilities bearing interest recorded on the consolidated balance sheet except lease obligations.

## (3) Future Outlook

The global economy is expected to remain in a state requiring close monitoring due to a mixture of various unstable factors, including persistently high raw material and energy prices resulting from the closure of the Strait of Hormuz triggered by attacks on Iran by the U.S. and Israel, the impacts of U.S. tariff policies and U.S.-China trade friction on supply chains, rapid fluctuations in exchange rates, rising labor costs due to a declining working-age population, and the prolonged slowdown of economic growth in China.

In this environment, the Ahresty Group's consolidated net sales for the next fiscal year (the year ending March 2027) are expected to be slightly below the level of the consolidated fiscal year under review due to the continued intensification of competition between Japanese car manufacturers, our major customers, and Chinese EV (electric vehicle) manufacturers in line with rapid changes in the structure of the automobile market in China, as well as the impact of tariff risks and the situation in the Middle East.

In terms of profits, the impact on operations and business performance of surging raw material and energy prices resulting from the situation in the Middle East is expected to be significant, and profits are projected to fall below the level of the fiscal year ended March 2026. We continue make it the top priority to improve the profitability of the U.S. Plant and will further strengthen our tolerance to fluctuations in orders received by reducing fixed costs through streamlining our production system and further improving productivity. We will also tackle high energy and labor costs by promoting cost pass-through negotiations to absorb the impact of cost increase, thereby securing stable profits. The Group will also work to increase the rate of sales for electric vehicles and enhance the business in vehicle body components, while continuing to promote initiatives toward carbon neutrality.

As a result, our forecasts for consolidated business results for the next fiscal year (the year ending March 2027) are as shown below.

Incidentally, our foreign exchange assumptions are: 155.0 yen to the USD, 22.0 yen to the CNY, 1.70 yen to the INR, and 17.2 Mexican pesos to the USD\*.

\* Our consolidated subsidiary in Mexico adopts the U.S. dollar as its functional currency. However, tax expenses of the Mexican subsidiary are calculated based on the Mexican peso and are therefore influenced by the MXN/USD exchange rate.

(Million yen)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent
Year ending March 2027 forecasts	161,600	1,400	800	500
Year ended March 2026 results	167,092	3,739	2,865	3,580
Difference	(5,492)	(2,339)	(2,065)	(3,080)
Percentage change (%)	(3.3)	(62.6)	(72.1)	(86.0)

Segment	Net sales		Segment profit	
	Year ended March 2026	Year ending March 2027	Year ended March 2026	Year ending March 2027
Die Casting in Japan	68,574	67,600	2,638	400
Die Casting in North America	52,209	51,700	(428)	400
Die Casting in Asia	36,228	31,500	828	0
Aluminum	6,622	7,800	253	300
Proprietary Products	3,457	3,000	437	300
Elimination of intersegment transactions	—	0	10	0
Total	167,092	161,600	3,739	1,400

#### (4) Basic Policy on Profit Distribution and Dividends for the Current and Next Fiscal Years

We view the continuing increase of corporate value as the most important return to shareholders. Our basic policy on profit distribution is to provide appropriate returns within a scope that does not impair the soundness of our financial structure for business development in the medium and long term. We pay dividends while taking into account the amount of investment necessary for medium- and long-term growth, the dividend payout ratio, as well as fully considering trends in consolidated financial results. Our target dividend payout ratio based on consolidated financial results is set to be 35% or more.

In principle, we pay dividends twice a year (interim dividend and year-end dividend). The Board of Directors is in charge of determining the dividend of surplus and other matters. The Articles of Incorporation provide that the Company may pay an interim dividend (with a record date of September 30) pursuant to Article 454, Paragraph 5 of the Companies Act, and may distribute the dividend of surplus by resolution of the Board of Directors pursuant to Article 459, Paragraph 1 of the Companies Act. The purpose of these provisions is to enable flexible profit returns to shareholders by granting authority over dividends of surplus to the Board of Directors. Based on this policy, the Company decided to pay dividends of ¥42 per share (including an interim dividend of ¥16) for the fiscal year under review.

Furthermore, starting in the fiscal year under review, to further clarify its commitment to stable shareholder returns, the Company has decided to introduce the dividend on equity (DOE) of 1.5% as the minimum dividend amount in addition to a dividend payout ratio. For the fiscal year ending March 2027, we will continue to make Group-wide efforts to improve profitability through raising production efficiency and cost cutting, thereby enhancing our financial structure and ensuring sustainable dividend payments.

Dividends from surplus for the fiscal year under review are as follows.

Date of resolution	Total dividend (million yen)	Dividend per share (yen)
Board of Directors' meeting on November 11, 2025	396	16
Board of Directors' meeting on May 20, 2026	648	26

For the next fiscal year, we plan to pay dividends of ¥34 share (¥10 for interim and ¥24 for year-end dividends).

## 2. Basic Concept for Choice of Accounting Standards

The Ahresty Group intends to prepare its consolidated financial statements according to Japan's standards at present, considering the comparability of the consolidated financial statements in terms of period and between companies.

Meanwhile, as for the application of IFRS, appropriate action will be taken in consideration of the various conditions in Japan and abroad.

### 3. Consolidated Financial Statements and Key Notes

#### (1) Consolidated Balance Sheet

(Million yen)

	Previous consolidated fiscal year (As of March 31, 2025)	Consolidated fiscal year under review (As of March 31, 2026)
<b>(Assets)</b>		
Current assets		
Cash and deposits	13,546	12,202
Notes and accounts receivable - trade, and contract assets	30,361	33,815
Electronically recorded monetary claims - operating	3,584	2,855
Securities	—	671
Merchandise and finished goods	5,427	4,773
Work in process	5,920	5,584
Raw materials and supplies	3,867	4,155
Others	1,530	2,352
Allowance for doubtful accounts	(124)	(594)
Total current assets	64,114	65,815
Non-current assets		
Property, plant and equipment		
Buildings and structures	35,334	37,371
Accumulated depreciation and impairment	(22,502)	(23,499)
Buildings and structures, net	12,831	13,871
Machinery, equipment and vehicles	159,408	161,391
Accumulated depreciation and impairment	(127,252)	(129,576)
Machinery, equipment and vehicles	32,155	31,815
Tools, furniture and fixtures	38,332	36,262
Accumulated depreciation and impairment	(32,987)	(31,137)
Tools, furniture and fixtures, net	5,344	5,124
Land	5,163	5,150
Leased assets	2,421	2,726
Accumulated depreciation and impairment	(1,609)	(1,805)
Leased assets, net	812	920
Construction in progress	8,824	7,154
Total property, plant and equipment	65,132	64,038
Intangible assets	1,299	1,292
Investments and other assets		
Investment securities	1,460	2,109
Retirement benefit asset	—	92
Deferred tax assets	1,451	2,154
Others	650	772
Allowance for doubtful accounts	(14)	(14)
Total investments and other assets	3,547	5,115
Total non-current assets	69,979	70,446
Total assets	134,094	136,262

(Million yen)

	Previous consolidated fiscal year (As of March 31, 2025)	Consolidated fiscal year under review (As of March 31, 2026)
<b>(Liabilities)</b>		
Current liabilities		
Notes and accounts payable - trade	15,428	13,306
Electronically recorded obligations - operating	9,193	10,528
Short-term borrowings	18,288	16,027
Current portion of long-term borrowings	8,564	7,001
Income taxes payable	376	472
Contract liabilities	1,492	1,343
Provision for bonuses	1,654	1,731
Provision for product warranties	246	240
Provision for bonuses for directors (and other officers)	—	30
Provision for shareholder benefit program	39	51
Others	8,385	8,174
Total current liabilities	63,669	58,907
Non-current liabilities		
Long-term borrowings	13,290	16,406
Long-term accounts payable - other	114	102
Deferred tax liabilities	1,515	1,552
Retirement benefit liability	2,025	1,843
Others	1,489	1,505
Total non-current liabilities	18,435	21,411
Total liabilities	82,105	80,318
<b>(Net assets)</b>		
Shareholders' equity		
Share capital	6,964	6,964
Capital surplus	10,206	10,240
Retained earnings	18,754	21,492
Treasury shares	(529)	(386)
Total shareholders' equity	35,395	38,310
Other accumulated comprehensive income		
Valuation difference on available-for-sale securities	696	1,143
Foreign currency translation adjustment	15,087	15,372
Remeasurements of defined benefit plans	691	999
Total other accumulated comprehensive income	16,476	17,515
Share acquisition rights	117	117
Total net assets	51,989	55,943
Total liabilities and net assets	134,094	136,262

(2) Consolidated Income Statement and Consolidated Statement of Comprehensive Income  
Consolidated Income Statement

(Million yen)

	Previous consolidated fiscal year (April 1, 2024 to March 31, 2025)	Consolidated fiscal year under review (April 1, 2025 to March 31, 2026)
Net sales	162,929	167,092
Cost of sales	147,517	150,205
Gross profit	15,412	16,887
Selling, general and administrative expenses		
Transportation costs	1,809	1,728
Salaries and bonuses	3,462	3,778
Retirement benefit expenses	197	176
Provision for bonuses	339	378
Provision for bonuses for directors (and other officers)	—	30
Depreciation	440	364
Research and development expenses	656	700
Other expenses	5,133	5,990
Total selling, general and administrative expenses	12,040	13,147
Operating profit	3,371	3,739
Non-operating income		
Interest income	201	140
Dividend income	46	58
Gain on sale of scraps	361	196
Others	115	105
Total non-operating income	724	500
Non-operating expenses		
Interest expenses	572	759
Commission for syndicated loans	—	140
Foreign exchange losses	387	350
Others	92	124
Total non-operating expenses	1,052	1,374
Ordinary profit	3,044	2,865
Extraordinary income		
Gain on sale of non-current assets	869	100
Gain on sale of investment securities	40	—
Gain on sale of shares of subsidiaries and associates	—	1,109
Subsidy income	184	197
Total extraordinary income	1,094	1,406
Extraordinary losses		
Loss on sale and retirement of non-current assets	169	189
Impairment losses	3,300	392
Product warranties expenses	90	—
Extra retirement payments	1,155	99
Total extraordinary losses	4,715	681
Profit (loss) before income taxes	(576)	3,590
Income taxes - current	893	622
Income taxes - deferred	1,421	(612)
Total income taxes	2,315	9
Profit (loss)	(2,892)	3,580
Profit (loss) attributable to owners of parent	(2,892)	3,580

Consolidated Statement of Comprehensive Income

(Million yen)

	Previous consolidated fiscal year (April 1, 2024 to March 31, 2025)	Consolidated fiscal year under review (April 1, 2025 to March 31, 2026)
Profit (loss)	(2,892)	3,580
Other comprehensive income		
Valuation difference on available-for-sale securities	(57)	446
Foreign currency translation adjustment	3,186	284
Remeasurements of defined benefit plans	793	307
Total other comprehensive income	3,921	1,038
Comprehensive income	1,029	4,619
Comprehensive income attributable to:		
Comprehensive income attributable to owners of parent	1,029	4,619
Comprehensive income attributable to non-controlling interests	—	—

## (3) Consolidated Statement of Changes in Net Assets

Previous consolidated fiscal year (April 1, 2024 to March 31, 2025)

(Million yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of fiscal year	6,964	10,206	22,021	(246)	38,945
Changes					
Dividend of surplus	—	—	(374)	—	(374)
Profit (loss) attributable to owners of parent	—	—	(2,892)	—	(2,892)
Purchase of treasury shares	—	—	—	(337)	(337)
Disposal of treasury shares	—	—	(0)	53	53
Changes (net) in non-shareholders' equity items	—	—	—	—	—
Total changes	—	—	(3,266)	(283)	(3,550)
Balance at end of fiscal year	6,964	10,206	18,754	(529)	35,395

	Other accumulated comprehensive income				Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total other accumulated comprehensive income		
Balance at beginning of fiscal year	754	11,901	(101)	12,554	117	51,617
Changes						
Dividend of surplus	—	—	—	—	—	(374)
Profit (loss) attributable to owners of parent	—	—	—	—	—	(2,892)
Purchase of treasury shares	—	—	—	—	—	(337)
Disposal of treasury shares	—	—	—	—	—	53
Changes (net) in non-shareholders' equity items	(57)	3,186	793	3,921	—	3,921
Total changes	(57)	3,186	793	3,921	—	371
Balance at end of fiscal year	696	15,087	691	16,476	117	51,989

Consolidated fiscal year under review (April 1, 2025 to March 31, 2026)

(Million yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of fiscal year	6,964	10,206	18,754	(529)	35,395
Changes					
Dividend of surplus	—	—	(843)	—	(843)
Profit (loss) attributable to owners of parent	—	—	3,580	—	3,580
Purchase of treasury shares	—	—	—	(0)	(0)
Disposal of treasury shares	—	34	—	143	178
Changes (net) in non-shareholders' equity items	—	—	—	—	—
Total changes	—	34	2,737	143	2,915
Balance at end of fiscal year	6,964	10,240	21,492	(386)	38,310

	Other accumulated comprehensive income				Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total other accumulated comprehensive income		
Balance at beginning of fiscal year	696	15,087	691	16,476	117	51,989
Changes						
Dividend of surplus	—	—	—	—	—	(843)
Profit (loss) attributable to owners of parent	—	—	—	—	—	3,580
Purchase of treasury shares	—	—	—	—	—	(0)
Disposal of treasury shares	—	—	—	—	—	178
Changes (net) in non-shareholders' equity items	446	284	307	1,038	—	1,038
Total changes	446	284	307	1,038	—	3,954
Balance at end of fiscal year	1,143	15,372	999	17,515	117	55,943

## (4) Consolidated Statement of Cash Flows

(Million yen)

	Previous consolidated fiscal year (April 1, 2024 to March 31, 2025)	Consolidated fiscal year under review (April 1, 2025 to March 31, 2026)
<b>Cash flows from operating activities</b>		
Profit (loss) before income taxes	(576)	3,590
Depreciation	11,731	11,665
Impairment losses	3,300	392
Increase (decrease) in allowance for doubtful accounts	0	470
Increase (decrease) in provision for bonuses	128	78
Increase (decrease) in provision for product warranties	25	(13)
Increase (decrease) in provision for shareholder benefit program	39	11
Change in retirement benefit asset or liability	(224)	33
Interest and dividend income	(247)	(206)
Interest expenses	572	759
Commission for syndicated loans	—	140
Foreign exchange losses (gain)	70	328
Loss (gain) on sale and retirement of property, plant and equipment	(700)	86
Loss (gain) on sales of investment securities	(40)	—
Loss (gain) on sale of shares of subsidiaries and associates	—	(1,109)
Subsidy income	(184)	(197)
Extra retirement payments	1,155	99
Decrease (increase) in trade receivables	(582)	(2,334)
Decrease (increase) in inventories	201	834
Increase (decrease) in trade payables	2,124	(1,051)
Increase (decrease) in accounts payable - other	(191)	162
Increase (decrease) in accrued consumption taxes	(9)	(248)
Increase (decrease) in long-term accounts payable - other	6	(11)
Others	542	1,321
Subtotal	17,141	14,803
Interest and dividends received	247	206
Interest paid	(563)	(728)
Income taxes paid	(753)	(1,318)
Income taxes refund	78	43
Extra retirement payments	(1,009)	(159)
Proceeds from subsidy income	166	56
Cash flows from operating activities	15,308	12,903
<b>Cash flows from investing activities</b>		
Payments into time deposits	(958)	(619)
Proceeds from withdrawal of time deposits	1,624	251
Purchase of securities	—	(628)
Purchase of property, plant and equipment	(14,876)	(11,592)
Proceeds from sales of property, plant and equipment	1,218	122
Proceeds from sales of investment securities	51	2
Proceeds from sale of shares of subsidiaries resulting in change in scope of consolidation	—	465
Others	50	(178)
Cash flows from investing activities	(12,889)	(12,176)
<b>Cash flows from financing activities</b>		
Proceeds from short-term borrowings	155,685	137,418
Repayments of short-term borrowings	(152,961)	(140,023)
Proceeds from long-term borrowings	7,700	10,160
Repayments of long-term borrowings	(10,742)	(8,787)
Purchase of treasury shares	(337)	(0)
Increase (decrease) in deposit for purchase of treasury shares	403	—
Dividends paid	(373)	(838)
Others	(418)	(445)
Cash flows from financing activities	(1,043)	(2,516)
Effect of exchange rate changes on cash and cash equivalents	477	67
Net increase (decrease) in cash and cash equivalents	1,852	(1,721)
Cash and cash equivalents at beginning of year	11,594	13,446
Cash and cash equivalents at end of year	13,446	11,725

(5) Notes

(Notes on Significant Change in the Scope of Consolidation)

Ahresty Precision Die Mold (Guangzhou) Co., Ltd., which had been a consolidated subsidiary of the Company, has been excluded from the scope of consolidation due to the transfer of all equity interests as of July 31, 2025 since the third quarter of consolidated fiscal year under review.

(Notes on Going Concern Assumption)

Not applicable.

(Notes on Segment Information, etc.)

(Segment Information)

1. Overview of reported segments

The reported segments of the Company are those units for which separate financial information can be obtained among the constituent units of the Company and for which the Board of Directors of the Company regularly carries out examinations to determine the allocation of management resources and assess the business performance.

The Company manages the Die Casting Business, the Aluminum Business, and the Proprietary Products Business.

In the Die Casting Business, the Company develops comprehensive strategies by region: Japan, North America, and Asia, and is engaged in business activities accordingly.

As a result, the Company has five reported segments: the Die Casting Business: Japan; the Die Casting Business: North America; the Die Casting Business: Asia; the Aluminum Business; and the Proprietary Products Business.

In the Die Casting Business, the Company is mainly engaged in the manufacturing and sales of auto parts, general engine parts, industrial machinery parts, and dies in Japan, North America and Asia. In the Aluminum Business, the Company is engaged in the smelting and sales of aluminum alloy ingots. In the Proprietary Products Business, it sells free access floors and accessories.

2. Methods for calculating net sales, profits or losses, assets, liabilities and amounts for other items by reported segment

The methods of accounting treatment for the reported segments are the same as those provided in the “material matters that serve as the basis for preparation of consolidated financial statements.”

Profits in the reported segments are figures based on operating profit.

Intersegment sales and transfers are based on current market values.

3. Information on net sales, profits or losses, assets, liabilities and amounts for other items by reported segment, information on the breakdown of revenue

Previous consolidated fiscal year (April 1, 2024 to March 31, 2025)

(Million yen)

	Reported segments					Total
	Die Casting Business			Aluminum Business	Proprietary Products Business	
	Japan	North America	Asia			
Net sales						
Revenues from contracts with customers	64,591	49,704	36,534	7,212	4,886	162,929
Sales to external customers	64,591	49,704	36,534	7,212	4,886	162,929
Intersegment sales or transfers	5,187	2	2,156	4,210	22	11,581
Total	69,779	49,707	38,691	11,422	4,909	174,510
Segment profit (loss)	2,320	(1,617)	1,810	226	796	3,536
Segment assets	53,694	31,865	44,323	4,049	2,486	136,419
Other items						
Depreciation	3,856	4,546	3,311	72	13	11,801
Impairment losses	69	3,056	189	—	—	3,314
Increase in property, plant and equipment and intangible assets	4,302	5,960	4,932	123	29	15,349

Consolidated fiscal year under review (April 1, 2025 to March 31, 2026)

(Million yen)

	Reported segments					Total
	Die Casting Business			Aluminum Business	Proprietary Products Business	
	Japan	North America	Asia			
Net sales						
Revenues from contracts with customers	68,574	52,209	36,228	6,622	3,457	167,092
Sales to external customers	68,574	52,209	36,228	6,622	3,457	167,092
Intersegment sales or transfers	4,525	12	1,726	3,588	3	9,857
Total	73,099	52,222	37,955	10,210	3,461	176,949
Segment profit (loss)	2,638	(428)	828	253	437	3,728
Segment assets	64,648	34,680	43,974	4,330	1,193	148,827
Other items						
Depreciation	3,986	4,120	3,559	70	13	11,750
Impairment losses	44	194	157	—	—	396
Increase in property, plant and equipment and intangible assets	4,187	4,527	2,898	155	0	11,768

(Note) Ahresty Precision Die Mold (Guangzhou) Co., Ltd., which had been included in “Die Casting Business Asia,” was excluded from the scope of consolidation due to the transfer of all equity interests during the nine months ended December 31, 2025. The company’s sales and segment profit (loss) include results up to the date of exclusion from consolidation.

4. Total amount in reported segments, difference from the amount posted in consolidated financial statements, and important details of the difference (Difference adjustment)

(Million yen)

Net sales	Previous consolidated fiscal year	Consolidated fiscal year under review
Total in reported segments	174,510	176,949
Elimination of intersegment transactions	(11,581)	(9,857)
Net sales in the consolidated financial statements	162,929	167,092

(Million yen)

Profit	Previous consolidated fiscal year	Consolidated fiscal year under review
Total in reported segments	3,536	3,728
Elimination of intersegment transactions	(164)	10
Operating profit in the consolidated financial statements	3,371	3,739

(Million yen)

Assets	Previous consolidated fiscal year	Consolidated fiscal year under review
Total in reported segments	136,419	148,827
Elimination of intersegment transactions	(10,311)	(18,924)
Company-wide assets	7,987	6,359
Total assets in the consolidated financial statements	134,094	136,262

(Million yen)

Other items	Total in reported segments		Adjustment		Amount recorded in the consolidated financial statements	
	Previous consolidated fiscal year	Consolidated fiscal year under review	Previous consolidated fiscal year	Consolidated fiscal year under review	Previous consolidated fiscal year	Consolidated fiscal year under review
Depreciation and amortization	11,801	11,750	(69)	(85)	11,731	11,665
Impairment losses	3,314	396	(14)	(4)	3,300	392
Increase in property, plant and equipment and intangible assets	15,349	11,768	(144)	(90)	15,205	11,678

[Related Information]

Previous consolidated fiscal year (April 1, 2024 to March 31, 2025)

1. Information by product and service

This is omitted here because similar information is disclosed in the segment information section.

2. Information by region

(1) Net sales

(Million yen)

Japan	North America	Asia	Others	Total
76,370	49,760	36,645	153	162,929

(Notes) 1. Net sales are classified by country or region based on the locations of customers.

2. Net sales of North America and Asia include net sales of ¥25,259 million in the United States, ¥24,501 million in Mexico, and ¥25,472 million in China, which account for 10% or more of the net sales recorded in the consolidated income statement.

(2) Property, plant and equipment			(Million yen)
Japan	North America	Asia	Total
24,600	18,628	21,903	65,132

(Note) Property, plant and equipment of North America and Asia include ¥12,994 million in Mexico, ¥12,334 million in China and ¥9,307 in India, which account for 10% or more of the property, plant and equipment recorded in the consolidated balance sheet.

### 3. Information by major customer

(Million yen)		
Name of customer	Net sales	Related segment
SUBARU Corporation	20,159	Die Casting Business: Japan, etc.

Consolidated fiscal year under review (April 1, 2025 to March 31, 2026)

#### 1. Information by product and service

This is omitted here because similar information is disclosed in the segment information section.

#### 2. Information by region

(1) Net sales					(Million yen)
Japan	North America	Asia	Others	Total	
78,394	52,288	36,297	111	167,092	

(Notes) 1. Net sales are classified by country or region based on the locations of customers.  
 2. Net sales of North America and Asia include net sales of ¥ ¥27,400 million in the United States, ¥24,888 million in Mexico, and ¥23,526 million in China, which account for 10% or more of the net sales recorded in the consolidated income statement.

(2) Property, plant and equipment			(Million yen)
Japan	North America	Asia	Total
24,612	18,697	20,728	64,038

(Note) Property, plant and equipment of North America and Asia include ¥12,562 million in Mexico, ¥10,748 million in China, and ¥9,695 million in India, which account for 10% or more of the property, plant and equipment recorded in the consolidated balance sheet.

### 3. Information by major customer

(Million yen)		
Name of customer	Net sales	Related segment
SUBARU Corporation	21,134	Die Casting Business: Japan, etc.

[Information on impairment losses on non-current assets by reported segment]

Previous consolidated fiscal year (April 1, 2024 to March 31, 2025)

(Million yen)							
	Japan	North America	Asia	Aluminum Business	Proprietary Products Business	Corporate/ Elimination	Total
Impairment losses	69	3,056	189	—	—	(14)	3,300

(Notes) 1. The amount of “Corporate/Elimination” mainly comes from the amount of elimination of unrealized gains on intersegment transactions.  
 2. In “Die Casting Business: Japan,” “Die Casting Business: North America,” and “Die Casting Business: Asia,” for some of the business assets, from which the initially anticipated revenues became no longer able to be expected, the Company reduced their book value to the recoverable amount and posted the reductions as an impairment loss.

Consolidated fiscal year under review (April 1, 2025 to March 31, 2026)

(Million yen)

	Japan	North America	Asia	Aluminum Business	Proprietary Products Business	Corporate/ Elimination	Total
Impairment losses	44	194	157	—	—	(4)	392

- (Notes) 1. The amount of “Corporate/Elimination” mainly comes from the amount of elimination of unrealized gains on intersegment transactions.
2. In “Die Casting Business: Japan,” “Die Casting Business: North America,” and “Die Casting Business: Asia,” for some of the business assets, from which the initially anticipated revenues became no longer able to be expected, the Company reduced their book value to the recoverable amount and posted the reductions as an impairment loss.

[Information on the amortization amount of goodwill and the unamortized balance by reported segment]

Not applicable

[Information on gain from negative goodwill by reported segment]

Not applicable

(Notes on Per Share Information)

	Previous consolidated fiscal year (April 1, 2024 to March 31, 2025)	Consolidated fiscal year under review (April 1, 2025 to March 31, 2026)
Net assets per share	2,091.49 yen	2,238.37 yen
Net income (loss) per share	(116.26) yen	144.16 yen
Fully diluted net income per share	— yen	143.19 yen

- (Notes) 1. For fully diluted net income per share for the previous consolidated fiscal year, no figure is recorded as there is a net loss per share, although latent shares exist.
2. The basis of the calculation of net income (loss) per share and fully diluted net income per share is as follows:

	Previous consolidated fiscal year (April 1, 2024 to March 31, 2025)	Consolidated fiscal year under review (April 1, 2025 to March 31, 2026)
Net income (loss) per share		
Profit (loss) attributable to owners of parent (million yen)	(2,892)	3,580
Amount that does not belong to ordinary shareholders (million yen)	—	—
Profit (loss) attributable to owners of parent (related to common shares) (million yen)	(2,892)	3,580
Average number of shares during the period	24,877,265	24,837,788
Fully diluted net income per share		
Adjustments of profit (loss) attributable to owners of parent (million yen)	—	—
Number of common shares increased (shares)	—	167,787
[of which stock acquisition rights (shares)]	—	[167,787]
Descriptions of potential shares excluded from the calculation of fully diluted net income per share due to the absence of dilutive effects	—	—

(Notes on Important Subsequent Events)

(Recording of Extra Retirement Payments)

At our consolidated subsidiary in China, in consideration of fluctuations in future demand trends, extra retirement payments of approximately ¥500 million based on a labor-saving plan for the purpose of streamlining the production system are expected to be recorded as an extraordinary loss in the year ending March 2027.

Such loss has already been incorporated into the forecast of consolidated results for year ending March 2027 stated in the Consolidated Final Results for the Fiscal Year Ended March 31, 2026 announced today (May 20, 2026).