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Securities code: 5844
June 2, 2025

To our shareholders:

Nobuhiro Doi
Representative Director and President
Kyoto Financial Group, Inc.
700, Yakushimae-cho, Karasuma-dori, Matsubara-
Agaru, Shimogyo-ku, Kyoto, Japan

NOTICE OF THE 2ND ORDINARY GENERAL MEETING OF SHAREHOLDERS

The 2nd Ordinary General Meeting of Shareholders of Kyoto Financial Group, Inc. (the “Company”) will be held as described below.

For the convocation of the General Meeting of Shareholders, the Company has taken measures to electronically provide information that constitutes the content of Reference Documents for the General Meeting of Shareholders (matters for which measures for electronically providing information are to be taken), and posted a notice on our website titled, “Notice of Convocation of the 2nd Ordinary General Meeting of Shareholders.” Please access and review this information on the Company’s website using the link below to check.

The Company’s website (General Meeting of Shareholders):

<https://www.kyoto-fg.co.jp/ir/stock/meeting/> (in Japanese)

In addition to the website above, the matters for which measures for electronically providing information are to be taken are also available on the website of the Tokyo Stock Exchange (TSE). Please visit the TSE website (Listed Company Search) using the link below. To find the materials, enter “Kyoto Financial Group” or securities code “5844” in the relevant field and click “Search.” Then select “Basic Information” followed by “Documents for public inspection/PR information.”

Tokyo Stock Exchange website (Listed Company Search):

<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show> (in Japanese)

If you are unable to attend the meeting on the day, please indicate your approval or disapproval of the proposals after reviewing the attached Reference Documents for the General Meeting of Shareholders, and return it by the Internet or postal mail to reach us no later than 5:00 p.m. on Thursday, June 26, 2025 (Japan Standard Time).

1. Date and Time: Friday, June 27, 2025 at 10:00 a.m. (Japan Standard Time) (Reception will open at 9:00 a.m.)

2. Venue: 7th floor Hall, Head office of the Bank of Kyoto, Ltd.
700, Yakushimae-cho, Karasuma-dori, Matsubara-Agaru, Shimogyo-ku, Kyoto, Japan

3. Purposes:

Items to be reported:

1. Business Report and Consolidated Financial Statements, as well as the results of audit of the Consolidated Financial Statements by the Accounting Auditor and the Audit and Supervisory Committee for the 2nd Term (from April 1, 2024 to March 31, 2025)
2. Non-Consolidated Financial Statements for the 2nd Term (from April 1, 2024 to March 31, 2025)

Items to be resolved:

- Proposal 1:** Partial Amendments to the Articles of Incorporation
- Proposal 2:** Election of four (4) Directors (excluding those who are Audit and Supervisory Committee Members)
- Proposal 3:** Election of six (6) Directors who are Audit and Supervisory Committee Members

4. Decisions Made in Preparation for the Meeting

- (1) Although provided as part of the matters for which measures for electronically providing information are to be taken, the following items are not included in the physical documents delivered to shareholders who have requested printed materials, in accordance with legal requirements and the Company's Articles of Incorporation. Furthermore, the Audit and Supervisory Committee and the Accounting Auditor audit the applicable documents, including the following:
 - (i) In the Business Report, two items under section "1. Matters related to the current status of the Company," specifically, "(4) Status of major sales offices, etc. of the Financial Group," and "(9) Other important matters regarding the current status of the Financial Group." Also in the same report, the following sections: "5. Matters related to stock acquisition rights, etc.," "6. Matters related to the Accounting Auditor," "7. Basic policy regarding those directing decisions on financial and business policies," "8. Systems to ensure appropriate business operations," "9. Matters concerning specified wholly owned subsidiaries," "10. Matters concerning transactions with the parent company, etc.," and "11. Matters concerning the Accounting Advisor."
 - (ii) In the Consolidated Financial Statements, the following items: Consolidated Balance Sheets, Consolidated Statements of Income, Consolidated Statement of Changes in Net Assets, and Notes to the Consolidated Financial Statements.
 - (iii) In the Non-Consolidated Financial Statements, the following items: Non-Consolidated Balance Sheets, Non-Consolidated Statements of Income, Non-Consolidated Statement of Changes in Net Assets, and Notes to the Non-Consolidated Financial Statements.
 - (iv) In the Audit Report, the following items: Certified Copy of the Accounting Auditor's Report on the Consolidated Financial Statements, Certified Copy of the Accounting Auditor's Report, and Certified Copy of the Audit Report of the Audit and Supervisory Committee
- (2) If you vote both via the Internet and in writing on the Voting Rights Exercise Form, only your vote placed via the relevant online form will be valid. In addition, if you submit your vote more than once via the Internet, only the last vote will be valid.
- (3) If approval or disapproval is not indicated for any proposal on a submitted Voting Rights Exercise Form, it will be treated as indication of approval for the proposal concerned.

- If you plan to attend the meeting on the day, please submit the enclosed Voting Rights Exercise Form at the reception desk.
- Please be understanding in advance that no gift will be provided for shareholders at the meeting.
- In the case of any amendments to the matters for which measures for electronically providing information are to be taken before the meeting, they will be available on the relevant websites above.

<Reference>

A summary video of the above “Items to be reported” will be posted on the Company’s website after the conclusion of the General Meeting.

<https://www.kyoto-fg.co.jp/ir/stock/meeting/>

Reference Documents for the General Meeting of Shareholders (Summary)

[Proposal 1] Partial Amendments to the Articles of Incorporation

To facilitate more prompt and effective decision-making, this proposal is to reduce the maximum number of Directors (excluding those who are Audit and Supervisory Committee Members) from ten (10) to eight (8). In conjunction with this, to further enhance corporate governance through strengthening the Board of Directors' supervisory function, it is proposed that the maximum number of Directors who are Audit and Supervisory Committee Members be increased from six (6) to seven (7).

[Proposal 2] Election of four (4) Directors (excluding those who are Audit and Supervisory Committee Members)

<Elimination of Two Director Positions from the Current Board of Directors>

No.	Name			Current position in the Company	Board of Directors Meeting Attendance
1	Reelection	Nobuhiro Doi	Male	Representative Director and President	14/14 (100%)
2	Reelection	Hiroyuki Hata	Male	Representative Director	14/14 (100%)
3	Reelection	Mikiya Yasui	Male	Director	14/14 (100%)
4	Reelection	Minako Okuno	Female	Director	14/14 (100%)

[Proposal 3] Election of six (6) Directors who are Audit and Supervisory Committee Members

<Addition of One Director Position to the Current Board of Directors>

No.	Name			Current position in the Company	Board of Directors Meeting Attendance
1	Reelection	Toshiro Iwahashi	Male	Director (Audit and Supervisory Committee Member)	14/14 (100%)
2	Reelection	Chiho Oyabu	Female	Outside Director (Audit and Supervisory Committee Member)	14/14 (100%)
3	Reelection	Eiji Ueki	Male	Outside Director (Audit and Supervisory Committee Member)	14/14 (100%)
4	Reelection	Hiroyuki Nakatsukasa	Male	Outside Director (Audit and Supervisory Committee Member)	14/14 (100%)
5	Reelection	Motoko Tanaka	Female	Outside Director (Audit and Supervisory Committee Member)	14/14 (100%)
6	New election	Tamame Akamatsu	Female		

Reference Documents for the General Meeting of Shareholders

Items to be Resolved and Reference Documents

Proposal 1: Partial Amendments to the Articles of Incorporation

In light of the significant changes in the business environment surrounding the Kyoto Financial Group, and to enable more prompt and accurate decision-making, it is proposed that the maximum number of Directors (excluding those who are Audit and Supervisory Committee Members) be reduced from ten (10) to eight (8).

Furthermore, in order to increase the ratio of Audit and Supervisory Committee Members and to enhance corporate governance through further strengthening of the Board of Directors' supervisory function, the Company proposes to increase the maximum number of Directors who are Audit and Supervisory Committee Members from six (6) to seven (7).

Amendments are described below.

(Amendments are underlined.)

Current Articles of Incorporation	Proposed Amendments
Chapters 1 to 3 (omitted)	Chapters 1 to 3 (omitted, unchanged)
Chapter 4 Directors and Board of Directors	Chapter 4 Directors and Board of Directors
(Number of members) Article 19.	(Number of members) Article 19.
1. The Company shall have no more than <u>ten (10)</u> Directors (excluding those who are Audit and Supervisory Committee Members).	1. The Company shall have no more than <u>eight (8)</u> Directors (excluding those who are Audit and Supervisory Committee Members).
2. The Company shall have no more than <u>six (6)</u> Directors who are Audit and Supervisory Committee Members.	2. The Company shall have no more than <u>seven (7)</u> Directors who are Audit and Supervisory Committee Members.
Articles 20. to 28. (omitted)	Articles 20. to 28. (omitted, unchanged)
Chapters 5 to 6 (omitted)	Chapters 5 to 6 (omitted, unchanged)

Proposal 2: Election of four (4) Directors (excluding those who are Audit and Supervisory Committee Members)

The terms of office of six (6) Directors (excluding those who are Audit and Supervisory Committee Members) will expire at the conclusion of this Ordinary General Meeting of Shareholders. Accordingly, in order to enable prompt and accurate decision-making, a reduction of two (2) Directors is proposed, and the election of four (4) Directors (excluding those who are Audit and Supervisory Committee Members) is requested.

This Proposal has also been discussed by the Audit and Supervisory Committee, which expressed an opinion that no specific matters need to be addressed.

The candidates for Directors (excluding those who are Audit and Supervisory Committee Members) are as follows:

No.	Name (Date of birth)	Career summary (position and responsibilities in the Company, and significant concurrent positions outside the Company)	Number of the Company's shares owned
Reelection 1	Nobuhiro Doi (April 25, 1956)	<div> <div>Apr. 1980</div> <div>Joined the Bank of Kyoto, Ltd.</div> </div> <div> <div>June 2007</div> <div>Director, General Manager, Personnel Division, the Bank of Kyoto, Ltd.</div> </div> <div> <div>June 2008</div> <div>Managing Director, the Bank of Kyoto, Ltd.</div> </div> <div> <div>June 2010</div> <div>Managing Director, General Manager, Head Office Business Department, the Bank of Kyoto, Ltd.</div> </div> <div> <div>June 2012</div> <div>Managing Director, the Bank of Kyoto, Ltd.</div> </div> <div> <div>June 2015</div> <div>President, the Bank of Kyoto, Ltd.</div> </div> <div> <div>June 2023</div> <div>Director and Chair, the Bank of Kyoto, Ltd. (present position)</div> </div> <div> <div>Oct. 2023</div> <div>Director and President, Kyoto Financial Group, Inc. (present position)</div> </div> <div> <div>[Significant concurrent positions outside the Company]</div> <div>Director and Chair, the Bank of Kyoto, Ltd.</div> </div>	56,990
		<div>[Reasons for selection as Director candidate]</div> <div>Nobuhiro Doi served as Director of the Bank of Kyoto, Ltd., in charge of the bank's business management, risk management, personnel affairs, and others. He has served as President since June 2015, and as Chair since June 2023. Doi is thoroughly experienced in management and administration and business operation of the Kyoto Financial Group as he has served as Director and President of the Company since October 2023. The Company has judged that he can contribute to strengthening the effectiveness of the decision-making and supervisory functions of the Board of Directors as he will utilize his extensive business experience and broad knowledge cultivated thus far for sustainable growth and the enhancement of medium- to long-term corporate value for the Kyoto Financial Group. As such, the Company selected him again as a candidate for Director.</div>	

No.	Name (Date of birth)	Career summary (position and responsibilities in the Company, and significant concurrent positions outside the Company)		Number of the Company's shares owned
Reelection 2	Hiroyuki Hata (April 16, 1963)	Apr. 1987	Joined the Bank of Kyoto, Ltd.	36,296
		June 2018	Director, General Manager of Productivity Innovation Headquarters Secretariat, the Bank of Kyoto, Ltd.	
		June 2019	Managing Director, the Bank of Kyoto, Ltd.	
		Aug. 2022	Managing Director, General Manager, Innovation & Digital Strategy Division, the Bank of Kyoto, Ltd.	
		Oct. 2022	Managing Director, the Bank of Kyoto, Ltd.	
		June 2023	Senior Managing Director in charge of Risk Management Division and Systems Division, the Bank of Kyoto, Ltd. (present position)	
		Oct. 2023	Director in charge of Business Management Division, Kyoto Financial Group, Inc. (present position)	
		[Significant concurrent positions outside the Company]		
		Senior Managing Director, the Bank of Kyoto, Ltd.		
	[Reasons for selection as Director candidate] At the Bank of Kyoto, Ltd., Hiroyuki Hata served as General Manager in charge of business management, sales, risk management and personnel. He has served as Senior Managing Director since June 2023. Hata is thoroughly experienced in management and administration and business operation of the Kyoto Financial Group as he has served as a Director of the Company since October 2023. The Company has judged that he can contribute to strengthening the effectiveness of the decision-making and supervisory functions of the Board of Directors as he will utilize his extensive business experience and broad knowledge cultivated thus far for sustainable growth and the enhancement of medium- to long-term corporate value for the Kyoto Financial Group. As such, the Company selected him again as a candidate for Director.			
Reelection 3	Mikiya Yasui (February 8, 1965)	Apr. 1987	Joined the Bank of Kyoto, Ltd.	38,942
		June 2017	Director, the Bank of Kyoto, Ltd.	
		June 2018	Managing Director, General Manager, Head Office Business Department, the Bank of Kyoto, Ltd.	
		June 2021	Managing Director, the Bank of Kyoto, Ltd.	
		June 2023	President, the Bank of Kyoto, Ltd. (present position)	
		Oct. 2023	Director, Kyoto Financial Group, Inc. (present position)	
		[Significant concurrent positions outside the Company]		
		President, the Bank of Kyoto, Ltd.		
		[Reasons for selection as Director candidate] At the Bank of Kyoto, Ltd., Mikiya Yasui served as General Manager in charge of business management, sales and personnel. He has served as President since June 2023. Yasui is thoroughly experienced in management and administration and business operation of the Kyoto Financial Group as he has served as a Director of the Company since October 2023. The Company has judged that he can contribute to strengthening the effectiveness of the decision-making and supervisory functions of the Board of Directors as he will utilize his extensive business experience and broad knowledge cultivated thus far for sustainable growth and the enhancement of medium- to long-term corporate value for the Kyoto Financial Group. As such, the Company selected him again as a candidate for Director.		

No.	Name (Date of birth)	Career summary (position and responsibilities in the Company, and significant concurrent positions outside the Company)		Number of the Company's shares owned
Reelection 4	Minako Okuno (February 23, 1966)	Apr. 1989	Joined the Bank of Kyoto, Ltd.	20,332
		June 2019	Executive Officer, General Manager, Public & Regional Affairs Division, the Bank of Kyoto, Ltd.	
		June 2022	Director, the Bank of Kyoto, Ltd.	
		Oct. 2023	Director in charge of New Business Development Division, Kyoto Financial Group, Inc. (present position)	
		June 2024	Director in charge of Public & Regional Affairs Division, International Division and Overseas Representative Offices, the Bank of Kyoto, Ltd. (present position)	
		[Significant concurrent positions outside the Company] Managing Director, the Bank of Kyoto, Ltd.		
	[Reasons for selection as Director candidate] At the Bank of Kyoto, Ltd., Minako Okuno served as General Manager in charge of sales and personnel. She has served as Managing Director since June 2024. Okuno is thoroughly experienced in management and administration and business operation of the Kyoto Financial Group as she has served as a Director of the Company since October 2023. The Company has judged that she can contribute to strengthening the effectiveness of the decision-making and supervisory functions of the Board of Directors as she will utilize her extensive business experience and broad knowledge cultivated thus far for sustainable growth and the enhancement of medium- to long-term corporate value for the Kyoto Financial Group. As such, the Company selected her again as a candidate for Director.			

Notes: 1. None of the above candidates have any special interest in the Company.

2. Based on Article 430-3, Paragraph 1 of the Companies Act, the Company concludes a directors and officers liability insurance contract with an insurance company to compensate for any damage to the insured persons including damages and litigation expenses. The candidates for Directors will be included in the insured of the insurance contract. In addition, at the next renewal, we plan to renew the insurance contract with the equivalent content.

Proposal 3: Election of six (6) Directors who are Audit and Supervisory Committee Members

The terms of office for five (5) Directors who are Audit and Supervisory Committee Members — Toshiro Iwahashi, Chiho Oyabu, Eiji Ueki, Hiroyuki Nakatsukasa, and Motoko Tanaka — will expire at the conclusion of this Ordinary General Meeting of Shareholders. In order to enhance corporate governance by increasing the proportion of Audit and Supervisory Committee Members while further strengthening the supervisory function of the Board of Directors, and contingent upon the approval of Proposal 1 (Partial Amendments to the Articles of Incorporation) as originally proposed, the Company would like to increase the number of Directors who are Audit and Supervisory Committee Members by one (1). Therefore, the Company requests the election of six (6) Directors who are Audit and Supervisory Committee Members.

There are currently six (6) Directors who are Audit and Supervisory Committee Members (including five (5) Outside Directors). If this Proposal is approved as originally proposed, there will be seven (7) Directors who are Audit and Supervisory Committee Members (including six (6) Outside Directors).

In addition, the consent of the Audit and Supervisory Committee has been obtained for this Proposal.

The candidate for Director who is an Audit and Supervisory Committee Member is as follows:

No.	Name (Date of birth)	Career summary (position and responsibilities in the Bank, and significant concurrent positions outside the Bank)		Number of the Bank’s shares owned
Reelection 1	Toshiro Iwahashi (December 12, 1961)	Apr. 1986	Joined the Bank of Kyoto, Ltd.	42,628
		June 2014	Director, General Manager, Sanjo Branch	
		June 2015	Director, General Manager, Credit Examination Division	
		June 2016	Managing Director, General Manager, Head Office Business Department, the Bank of Kyoto, Ltd.	
		June 2018	Managing Director, the Bank of Kyoto, Ltd.	
		June 2022	Senior Managing Director	
		June 2023	Executive Advisor	
		Oct. 2023	Director (Audit and Supervisory Committee Member), Kyoto Financial Group, Inc. (present position)	
	[Reasons for selection as Director candidate] Toshiro Iwahashi served as General Manager in charge of the Bank of Kyoto’s management and administration and sales, and subsequently served as Director in charge of the Bank’s management and administration, sales, credit examination, personnel, etc. He is thoroughly experienced in management and administration and business operation of the Kyoto Financial Group as he has served as a Director of the Company since October 2023. The Company has judged that he can contribute to further ensuring the transparency and fairness of the decision-making and further strengthening the supervisory function of the Board of Directors from an objective standpoint independent from management as he will utilize his extensive business experience and broad knowledge cultivated thus far for sustainable growth and the enhancement of medium- to long-term value for the Kyoto Financial Group. As such, the Company selected him again as a candidate for Director who is an Audit and Supervisory Committee Member.			

No.	Name (Date of birth)	Career summary (position and responsibilities in the Bank, and significant concurrent positions outside the Bank)		Number of the Bank's shares owned
Reelection 2	Chiho Oyabu (March 15, 1962)	Apr. 1994	Assistant Professor, Faculty of Education, Gifu University	0
		Apr. 2010	Professor, Faculty of Education, Gifu University (present position)	
		Apr. 2019	Professor, Graduate School, Hyogo University of Teacher Education (present position)	
		June 2020	Director, the Bank of Kyoto, Ltd.	
		Apr. 2021	Vice President, Gifu University, Tokai National Higher Education and Research System (present position)	
		Oct. 2023	Outside Director (Audit and Supervisory Committee Member), Kyoto Financial Group, Inc. (present position)	
	Reasons for selection as Outside Director candidate and expected roles Chiho Oyabu is a university professor whose primary research areas include household finance, financial education, and consumer issues. While she does not have direct experience in corporate management, she has appropriately fulfilled her duties as an Outside Director of the Company since October 2023. Leveraging her extensive experience as a university professor and her specialized knowledge in the research field, she is expected to provide valuable insights and opinions on overall management as an Audit and Supervisory Committee Member, as well as to conduct audits of the execution of duties by Directors, thereby contributing to the sustainable growth and enhancement of the Kyoto Financial Group's corporate value. For these reasons, she has been nominated as a candidate for reelection as an Outside Director who is an Audit and Supervisory Committee Member.			

No.	Name (Date of birth)	Career summary (position and responsibilities in the Bank, and significant concurrent positions outside the Bank)		Number of the Bank's shares owned
Reelection 3	Eiji Ueki (June 18, 1958)	Apr. 1981	Joined Nippon Telegraph and Telephone Public Corporation (currently NIPPON TELEGRAPH AND TELEPHONE CORPORATION)	1,800
		June 2009	Executive Officer, NTT DATA Corporation	
		June 2013	Director and Executive Officer, NTT DATA Corporation	
		June 2014	Director and Managing Executive Officer, NTT DATA Corporation	
		June 2016	Representative Director and Managing Executive Officer, NTT DATA Corporation	
		June 2017	Representative Director and Executive Vice President, NTT DATA Corporation	
		June 2018	Representative Director and President, NTT DATA SYSTEM TECHNOLOGIES INC.	
		June 2021	Representative Director and President, NTT DATA FORCE CORPORATION	
		June 2021	Director, the Bank of Kyoto, Ltd.	
		Apr. 2022	Representative Director and President, NTT DATA FINANCIAL TECHNOLOGY CORPORATION	
		June 2022	Director, NTT DATA FORCE CORPORATION	
		Oct. 2023	Outside Director (Audit and Supervisory Committee Member), Kyoto Financial Group, Inc. (present position)	
		June 2024	Executive Advisor, NTT DATA FINANCIAL TECHNOLOGY CORPORATION (present position)	
		June 2024	Executive Advisor, NTT DATA FORCE CORPORATION (present position)	
		Sept. 2024	Outside Auditor, Computer Institute of Japan, Ltd. (present position)	
		[Significant concurrent positions outside the Company]		
Executive Advisor, NTT DATA FINANCIAL TECHNOLOGY CORPORATION				
Executive Advisor, NTT DATA FORCE CORPORATION				
Outside Audit & Supervisory Board Member, Computer Institute of Japan, Ltd.				
Reasons for selection as Outside Director candidate and expected roles Eiji Ueki has served in important positions at NTT DATA Corporation, and currently serves as Executive Advisor for NTT DATA FINANCIAL TECHNOLOGY CORPORATION and for NTT DATA FORCE CORPORATION. He also currently serves as an Outside Auditor for Computer Institute of Japan, Ltd. and has been performing his duties as an Outside Audit & Supervisory Board Member of the Company since October 2023. Leveraging his extensive experience as a corporate executive and his specialized knowledge in the systems field, he is expected to provide valuable insights and opinions on overall management as an Audit and Supervisory Committee Member, as well as to conduct audits of the execution of duties by Directors, thereby contributing to the sustainable growth and enhancement of the Kyoto Financial Group's corporate value. For these reasons, he has been nominated as a candidate for reelection as an Outside Director who is an Audit and Supervisory Committee Member.				

No.	Name (Date of birth)	Career summary (position and responsibilities in the Bank, and significant concurrent positions outside the Bank)	Number of the Bank’s shares owned
Reelection 4	Hiroyuki Nakatsukasa (December 21, 1957)	Sept. 1984 Registered as Certified Public Accountant	0
		Oct. 1988 Registered as Certified Public Tax Accountant	
		Nov. 1989 Established Nakatsukasa Certified Public Accountant and Tax Accountant Firm; Representative, ditto (present position)	
		June 2007 Chair, The Japanese Institute of Certified Public Accountants Kinki Chapter	
		July 2007 Vice Chair, The Japanese Institute of Certified Public Accountants	
		June 2009 Outside Audit & Supervisory Board Member, Osaka Securities Exchange Co., Ltd.	
		Feb. 2012 Outside Audit & Supervisory Board Member, Furusato Industries, Ltd.	
		Jan. 2013 Outside Director, Japan Exchange Group, Inc.	
		June 2015 Outside Audit & Supervisory Board Member, The Nippon Synthetic Chemical Industry Co., Ltd.	
		June 2015 Outside Director, Furusato Industries, Ltd.	
		June 2021 Audit & Supervisory Board Member, the Bank of Kyoto, Ltd.	
		Oct. 2021 Outside Director, MARUKA FURUSATO CORPORATION (present position)	
		Oct. 2023 Outside Director (Audit and Supervisory Committee Member), Kyoto Financial Group, Inc. (present position)	
		[Significant concurrent positions outside the Company]	
	Outside Director, MARUKA FURUSATO CORPORATION		
Reasons for selection as Outside Director candidate and expected roles Hiroyuki Nakatsukasa possesses considerable expertise in finance and accounting as a certified public accountant and licensed tax accountant. While he does not have direct experience in corporate management, he has appropriately fulfilled his duties as an Outside Director of the Company since October 2023. Leveraging his extensive experience as a certified public accountant and licensed tax accountant and his specialized knowledge in the finance and accounting fields, he is expected to provide valuable insights and opinions on overall management as an Audit and Supervisory Committee Member, as well as to conduct audits of the execution of duties by Directors, thereby contributing to the sustainable growth and enhancement of the Kyoto Financial Group’s corporate value. For these reasons, he has been nominated as a candidate for reelection as an Outside Director who is an Audit and Supervisory Committee Member.			

No.	Name (Date of birth)	Career summary (position and responsibilities in the Bank, and significant concurrent positions outside the Bank)		Number of the Bank’s shares owned
Reelection 5	Motoko Tanaka (April 22, 1958)	Apr. 1988	Public Prosecutor	1,200
		July 2015	Chief Public Prosecutor, Matsue District Public Prosecutors Office	
		Sept. 2016	Public Prosecutor, Supreme Public Prosecutors Office	
		July 2017	Chief Public Prosecutor, Mito District Public Prosecutors Office	
		Feb. 2018	Chief Public Prosecutor, Kyoto District Public Prosecutors Office	
		July 2019	Chief Public Prosecutor, Kobe District Public Prosecutors Office	
		Nov. 2020	Registered as an attorney at law (Osaka Bar Association) Guest Lawyer at Katayama & Hiraizumi Law Office (currently Katayama, Hiraizumi & Kunugiza Law Office) (present position)	
		June 2021	Audit & Supervisory Board Member, the Bank of Kyoto, Ltd.	
		June 2023	Outside Director, The Kansai Electric Power Company, Incorporated (present position)	
		Oct. 2023	Outside Director (Audit and Supervisory Committee Member), Kyoto Financial Group, Inc. (present position)	
	[Significant concurrent positions outside the Company] Outside Director, The Kansai Electric Power Company, Incorporated			
	Reasons for selection as Outside Director candidate and expected roles Motoko Tanaka has extensive experience as a public prosecutor and possesses specialized knowledge in legal affairs. While she does not have direct experience in corporate management, she has appropriately fulfilled her duties as an Outside Director of the Company since October 2023. Leveraging her extensive experience as a public prosecutor and her specialized knowledge in the legal field, she is expected to provide valuable insights and opinions on overall management as an Audit and Supervisory Committee Member, as well as to conduct audits of the execution of duties by Directors, thereby contributing to the sustainable growth and enhancement of the Kyoto Financial Group’s corporate value. For these reasons, she has been nominated as a candidate for reelection as an Outside Director who is an Audit and Supervisory Committee Member.			

No.	Name (Date of birth)	Career summary (position and responsibilities in the Bank, and significant concurrent positions outside the Bank)		Number of the Bank's shares owned
New election 6	Tamame Akamatsu (December 8, 1959)	Apr. 1993	Lecturer, Painting, Department of Fine Arts, Faculty of Fine Arts, Kyoto City University of Arts	0
		Apr. 2004	Associate Professor, Kyoto City University of Arts	
		Apr. 2010	Professor, Kyoto City University of Arts	
		Apr. 2018	Dean, Faculty of Fine Arts, Kyoto City University of Arts	
		Apr. 2019	President and Chancellor, Kyoto City University of Arts	
		Apr. 2020	Member, Management Committee, Kyoto Institute of Technology (present position)	
		Apr. 2022	Member, Management Committee, International Research Center for Japanese Studies (present position)	
		June 2022	Outside Director, Nippon Densan Corporation (currently NIDEC CORPORATION)	
		June 2023	Director, Daikin Foundation for Contemporary Arts (present position)	
		Dec. 2023	Member, Advisory Council, Hyogo Prefectural Museum of Art (present position)	
		May 2024	Councilor, NISSHA FOUNDATION (present position)	
Reasons for selection as Outside Director candidate and expected roles Tamame Akamatsu has extensive experience and expertise in areas such as human resource development and governance, gained through her service as President and Chancellor of a university. While she does not have direct experience in corporate management, she has served as an Outside Director of a corporation, providing managerial advice. Based on these qualifications, she is considered capable of appropriately fulfilling her duties as an Outside Director who is an Audit and Supervisory Committee Member. Leveraging her extensive career experience and her specialized knowledge in the human resource development and governance fields, she is expected to provide valuable insights and opinions on overall management as an Audit and Supervisory Committee Member, as well as to conduct audits of the execution of duties by Directors, thereby contributing to the sustainable growth and enhancement of the Kyoto Financial Group's corporate value.				

- Notes:
1. Tamame Akamatsu is a new candidate for Director who is an Audit and Supervisory Committee Member.
 2. None of the above candidates have any special interest in the Company.
 3. Chiho Oyabu, Eiji Ueki, Hiroyuki Nakatsukasa, Motoko Tanaka, and Tamame Akamatsu are candidates for Outside Directors.
 4. The terms of office for Chiho Oyabu, Eiji Ueki, Hiroyuki Nakatsukasa, and Motoko Tanaka will be one year and nine months as of the conclusion of this Ordinary General Meeting of Shareholders. All of these individuals are registered with the Tokyo Stock Exchange (TSE) as Independent Officer in accordance with the TSE's rules and regulations. If the election of Tamame Akamatsu as Outside Director is approved, the Company plans to register her with the TSE as Independent Officer.
 5. Eiji Ueki previously worked at NTT DATA Corporation, where he served as Representative Director and Executive Vice President until June 2018. He currently serves as Executive Advisor for NTT DATA FINANCIAL TECHNOLOGY CORPORATION (scheduled to resign in June 2025) and for NTT DATA FORCE CORPORATION (scheduled to resign in June 2025). While the Bank of Kyoto, Ltd., a member of the Kyoto Financial Group, outsources system operations to NTT DATA Corporation and engages in ordinary banking transactions with the company, the amount of transactions with the Bank of Kyoto, Ltd. from the company's perspective was less than 1% of consolidated net sales in the most recent fiscal year, and the amount of transactions with NTT DATA Corporation from the perspective of the Bank of Kyoto, Ltd. was less than 1% of consolidated gross business profit for the most recent fiscal year. There are no other mutual contributions between the Kyoto Financial Group and NTT DATA Corporation, and the Company does not hold any shareholdings of NTT DATA Corporation. In addition, it has been approximately seven years since he resigned from his position as an executive/employee of NTT DATA Corporation, and as of now, he does not have any relationship with the Company. Based on the above, it has been determined that he is independent as an Outside Director.
 6. Although there are ordinary banking transactions between The Kansai Electric Power Company—where Motoko Tanaka holds a significant concurrent position—and the Bank of Kyoto, Ltd., these transactions are neither material in size nor nature. It has therefore been determined that she is independent as an Outside Director. Please note that Motoko Tanaka is scheduled to resign from The Kansai Electric Power Company at the conclusion of its General Meeting of Shareholders to be held on June 26, 2025.
 7. The Company has entered into limited liability agreements with Chiho Oyabu, Eiji Ueki, Hiroyuki Nakatsukasa, and Motoko Tanaka. Limits on liability for damages under these agreements shall be set at liability amounts stipulated by laws and regulations. If their reelection is approved at this Ordinary General Meeting of Shareholders, the Company plans to continue the said agreements with them. If the election of Tamame Akamatsu as Outside Director is approved, the Company plans to enter into the same Agreement Limiting Liability with her.
 8. Based on Article 430-3, Paragraph 1 of the Companies Act, the Company concludes a directors and officers liability insurance contract with an insurance company to compensate for any damage to the insured persons including damages and litigation expenses. The candidates for Directors will all be included in the insured of the insurance contract. In addition, at the next renewal, we plan to renew the insurance contract with the equivalent content.

(For Your Information)

1. Composition of the Board of Directors at the conclusion of this Ordinary General Meeting of Shareholders

If Proposal No. 2 and Proposal No. 3 are approved as originally proposed, the composition of the Board of Directors, the fields in which internal Directors have experience, and the fields in which the Company particularly expects from Outside Directors are as follows.

* The list below does not represent all of the knowledge possessed by each person.

No.	Name	Gender	Current position in the Company	Corporate management/ Sustainability	Risk management/ Legal affairs	Finance/ Accounting/ Economy	DX/IT/ Systems	Human resources/ Diversity	Regional sales/ Regional development	Market management/ Investment business
1 Reelection	Nobuhiro Doi	Male	Representative Director and President	○	○	○		○	○	○
2 Reelection	Hiroyuki Hata	Male	Representative Director	○	○	○	○	○	○	
3 Reelection	Mikiya Yasui	Male	Director	○	○	○	○	○	○	○
4 Reelection	Minako Okuno	Female	Director	○	○	○		○	○	○
5 Reelection	Toshiro Iwahashi	Male	Director (Audit and Supervisory Committee Member)	○	○	○		○	○	○
6* Reelection	Chiho Oyabu	Female	Outside Director (Audit and Supervisory Committee Member)			○		○	○	
7* Reelection	Eiji Ueki	Male	Outside Director (Audit and Supervisory Committee Member)	○	○		○			
8* Reelection	Hiroyuki Nakatsukasa	Male	Outside Director (Audit and Supervisory Committee Member)	○	○	○				
9* Reelection	Motoko Tanaka	Female	Outside Director (Audit and Supervisory Committee Member)	○	○			○		
10*	Shizue Izumi	Female	Outside Director (Audit and Supervisory Committee Member)				○	○	○	
11 New election	Tamame Akamatsu	Female	Outside Director (Audit and Supervisory Committee Member)	○				○	○	

Those marked with an asterisk (*) are registered with the Tokyo Stock Exchange (TSE) as Independent Officers in accordance with the TSE's rules and regulations. Tamame Akamatsu is scheduled to be registered with the Tokyo Stock Exchange as an Independent Officer.

2. Performance-linked compensation system for Directors

In fiscal 2025, the Kyoto Financial Group will adopt a performance-linked compensation system for Directors (excluding those who are Audit and Supervisory Committee Members), replacing the previous executive bonuses.

The aim of this new system is to better clarify management responsibility and ensure greater accountability for results. Specifically, the amount of compensation will be determined comprehensively based on business performance, with the maximum payout calculated using a multiplier derived from two metrics: profit attributable to owners of the parent and ROE (based on net assets).

3. Reducing Strategic Equity Holdings

Target on Reducing Holdings of Securities Held for Strategic Equity

