



June 24, 2025

Company Name	Integral Corporation
Name of Representative	Reijiro Yamamoto, Representative Director and Partner (Securities code: 5842 Growth Market of the Tokyo Stock Exchange)
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Notice of Receipt of Carried Interest from Fund III Series

Integral Corporation announces that the funds managed by it and its affiliates, Integral 3 Limited Partnership and Innovation Alpha L.P. (collectively the “Fund III Series”), are expected to distribute additional carried interest to Integral group.

1. Overview of Carried Interest

When the Fund III Series exceeds the hurdle rate (8% per annum on the deployed amount), Integral group is entitled to receive distribution of carried interest amounting to 20% of the cumulative profits of the Fund III Series (excluding the portion attributable to our directors and employees).

Since its inception in 2017, nine investments and six exits (including two partial exits) with the associated distributions have been executed to date in the Fund III Series. Subsequently the hurdle rate has already been exceeded.

With the recent additional exit in the Fund III Series we expect to receive further carried interest from the Fund III Series. This carried interest is attributable to both the previous and the latest exits.

2. Future Outlook

Regarding the impact of the carried interest received on the consolidated financial results for the fiscal year ending December 31, 2025, revenue will increase by approximately JPY 1.3 billion, profit before income taxes will increase by approximately JPY 1.2 billion, and profit for the year will increase by approximately JPY 0.8 billion. If a secondary offering by over-allotment is conducted in the future, additional carried interest may be received, but the amount is expected to be insignificant.

We will continue to disclose the amount of unrealized carried interest for the Fund III Series in the quarterly management presentation.