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February 25, 2026

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(Securities code: 5838, Prime Market, Tokyo Stock Exchange)
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Notice of Capital Increase of an Overseas Subsidiary

Rakuten Bank, Ltd. (the “Company”) announces that, at the Board of Directors’ meeting held today, the Board of Directors resolved to increase the capital of Rakuten International Commercial Bank Co., Ltd. (the “RICB”), our consolidated subsidiary, as outlined below.

1. Purpose of the Capital Increase

The Company accepts RIBC’s shareholder allocation to enhance its management base by strengthening its capital base for expanding its operations, on the condition that other shareholders also accept it.

2. Outline of the Consolidated Subsidiary Subject to the Capital Increase

(1) Name	Rakuten International Commercial Bank Co., Ltd.	
(2) Location	11F, No. 433, Songjiang Rd., Zhongshan Dist., Taipei, Taiwan	
(3) Representative	Chairman Shih-Hsi Wang	
(4) Description of business	Electronic banking services	
(5) Share capital	TWD 10,000,000,000	
(6) Date of establishment	May 18, 2020	
(7) Shareholders and shareholding ratios	The Company 50% Rakuten Card Co., Ltd. 1% IBF Financial Holdings Co., Ltd. 49%	
(8) Relationship between the Company	Capital relationship	The Company holds 50% of the RIBC’s share.
	Personnel relationship	In addition to concurrently serving as an Executive, the Company’s employees are seconded.
	Transactional relationship	—

3. Outline of the Underwriting of the Capital Increase of the Company

(1) Scheduled day of the capital increase	July 2026 (to be confirmed)*
(2) Capital increased	TWD 1,400,000,000 (to be confirmed) *
(3) Ratio of shareholding after capital increase	50%

* This capital increase is subject to change based on the status of approvals and other requirements from the relevant Taiwanese authorities. The amount of the capital increase is scheduled to be determined at RICB's General Shareholders' Meeting in April 2026.

4. Future Outlook

The impact of this matter to the Company is expected to be minor.

(end)