Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

February 12, 2025

Company name: Rakuten Bank, Ltd. Name of representative: Hiroyuki Nagai, President & CEO (Securities code: 5838, Prime Market, Tokyo Stock Exchange) Inquiries: Hirokazu Okazaki, General Manager, Planning Division (Telephone: +81-(0)50-5581-6120)

Notice Concerning Revisions to Financial Results Forecasts

Rakuten Bank, Ltd. (the "Company") hereby announces that in light of the most recent operating trends, the Company has made revisions to the financial results forecasts for the fiscal year ending March 31, 2025, which were announced on November 11, 2024, as described below.

1. Revisions to consolidated financial results forecasts for the fiscal year ending March 31, 2025 (April 1, 2024 through March 31, 2025)

	Ordinary income	Ordinary profit	Profit attributable to owners of parent	Profit per share
Previously announced forecasts (A)	¥178,592 million	¥65,083 million	¥46,244 million	¥265.03
Revised forecasts (B)	¥183,620 million	¥69,006 million	¥48,933 million	¥280.25
Change (B-A)	¥5,027 million	¥3,922 million	¥2,688million	
Change (%)	2.8%	6.0%	5.8%	
(Reference) Actual consolidated results for the previous fiscal year (Fiscal year ended March 31, 2024)	¥137,950 million	¥48,367 million	¥34,436 million	¥198.41

2. Reason for revision

While interest income, such as interest on loans and interest on monetary claims bought, has increased, the expanded scale of business has further enhanced the Company's management efficiency. As a result, the Company's financial performance has exceeded the progress forecast assumed in the revised consolidated financial results forecast announced on November 11, 2024. Therefore, the Company is revising upward its consolidated financial results forecasts for the fiscal year ending March 2025, as stated above.

Note: The above forecasts are based on information available as of the date of publication of this document, and actual results may differ from these forecasts for a variety of reasons.