



February 26, 2026

Company name: Chugin Financial Group, Inc.
Name of representative: Sadanori Kato
President Representative Director
(Securities code: 5832:
Prime Market of the Tokyo Stock Exchange)
Inquiries: Kenji Ono, General Manager, Corporate
Planning Department
(Telephone: +81-86-223-3110)

Notice Regarding Changes in Representative Directors and Officers of the Company and Its Subsidiaries

Chugin Financial Group, Inc. (the “Company”) hereby announces that, at the Board of Directors meeting held on February 26, 2026, it has tentatively decided to implement changes in Representative Directors and Officers, effective April 1, 2026, and as of the date of the Ordinary General Meeting of Shareholders scheduled to be held in June 2026, as outlined below.

1. Chugin Financial Group, Inc.

(1) Changes in Representative Directors

(i) Changes after the June 2026 General Meeting of Shareholders

Name	New job titles	Previous job titles
Ikuhide Harada	—	Vice President (Representative Director)
Soichi Yamamoto	—	Director and Senior Managing Executive Officer (Representative Director)
Tetsuji Ono	Director and Senior Managing Executive Officer (Representative Director)	Senior Managing Executive Officer
Masakazu Yamagata	Director and Senior Managing Executive Officer (Representative Director)	Senior Managing Executive Officer

※ Mr. Tetsuji Ono and Mr. Masakazu Yamagata are scheduled to be appointed as Senior Managing Executive Officers effective April 1, 2026.

【Reason for the change】

Due to changes in executive personnel.

(ii) Brief Profile of the New Representative Director

Name (Date of birth)	Career summary	
<p>Tetsuji Ono (March 15, 1970)</p> <p>Number of the Company's Shares Owned 16,110 (As of December 31,2025)</p>	April 1992	Joined The Chugoku Bank, Ltd. (Served as Chief Representative of the Singapore Representative Office, Branch Manager of Chayamachi Branch, Branch Manager of Onomichi Branch and Onomichi Ekimae Branch, and Deputy General Manager of the Bingo Area Headquarters)
	June 2021	Executive Officer, General Manager of Bingo Hiroshima Area Headquarters The Chugoku Bank, Ltd.
	June 2023	Executive Officer and Director, Managing Executive Officer, The Chugoku Bank, Ltd.
	April 2025	Managing Executive Officer and Director, Managing Executive Officer, The Chugoku Bank, Ltd.
	April 2026	Senior Managing Executive Officer and Director, Senior Managing Executive Officer, The Chugoku Bank, Ltd. (Representative Director) (scheduled)
<p>Masakazu Yamagata (August 26, 1971)</p> <p>Number of the Company's Shares Owned 18,468 (As of December 31,2025)</p>	April 1994	Joined The Chugoku Bank, Ltd. (Served as Branch Manager of Kakogawa Branch, General Manager of Business Planning Department, and General Manager of Solution Business Department)
	June 2019	Executive Officer, General Manager of Management Planning Department, The Chugoku Bank, Ltd.
	June 2022	Managing Executive Officer, General Manager of Central Area Headquarters and General Manager of Head Office Business Department, The Chugoku Bank, Ltd.
	June 2024	Director, Managing Executive Officer, The Chugoku Bank, Ltd.
	April 2025	Managing Executive Officer and Director, Managing Executive Officer, The Chugoku Bank, Ltd.
	April 2026	Senior Managing Executive Officer and Director, Senior Managing Executive Officer, The Chugoku Bank, Ltd. (Representative Director) (scheduled)

(2) Changes in Representative Directors and Officers as of April 1, 2026

(i) Promotion of Executive Officers

Name	New job titles	Previous job titles
Tetsuji Ono	Senior Managing Executive Officer	Managing Executive Officer
Masakazu Yamagata	Senior Managing Executive Officer	Managing Executive Officer
Hiroyuki Yoshioka	Managing Executive Officer	Executive Officer, Group Investment Strategy Department Manager

(ii) Newly Appointed Executive Officers

Name	New job titles	Previous job titles
Naoki Kenmochi	Managing Executive Officer	—
Mami Hashimoto	Executive Officer	—
Satoshi Tanaka	Executive Officer	—

(iii) Retiring Executive Officers

Name	New job titles	Previous job titles
Yumiko Sakaguchi	—	Executive Officer, D&I NEXT10 Promotion Department Manager

※ After retirement, Ms. Yumiko Sakaguchi is scheduled to be appointed as Executive Officer of The Chugoku Bank, Ltd.

(3) Changes in Directors after the Ordinary General Meeting of Shareholders scheduled for June 2026

(i) Candidates for New Directors (excluding Directors who are Audit and Supervisory Committee Members)

Name	New job titles	Previous job titles
Tetsuji Ono	Director and Senior Managing Executive Officer (Representative Director)	Senior Managing Executive Officer
Masakazu Yamagata	Director and Senior Managing Executive Officer (Representative Director)	Senior Managing Executive Officer

※ Mr. Tetsuji Ono and Mr. Masakazu Yamagata are scheduled to be appointed as Senior Managing Executive Officers effective April 1, 2026.

(ii) Candidates for New Directors who are Audit and Supervisory Committee Members

Name	New job titles	Previous job titles
Takeo Nishiu	Director (Audit and Supervisory Committee Member)	—

※ Mr. Takeo Nishiu is scheduled to be appointed after retiring as Director, Audit and Supervisory Committee Member of The Chugoku Bank, Ltd.

(iii) Retiring Directors

Name	New job titles	Previous job titles
Ikuhide Harada	—	Vice President (Representative Director)
Soichi Yamamoto	—	Director and Senior Managing Executive Officer (Representative Director)
Hiroyuki Ohara	—	Director (Audit and Supervisory Committee Member)

(iv) Brief Profiles of Candidates for New Directors (excluding Directors who are Audit and Supervisory Committee Members)

Name (Date of birth)	Career summary
Tetsuji Ono (March 15, 1970)	<p>April 1992 Joined The Chugoku Bank, Ltd. (Served as Chief Representative of the Singapore Representative Office, Branch Manager of Chayamachi Branch, Branch Manager of Onomichi Branch and Onomichi Ekimae Branch, and Deputy General Manager of the Bingo Area Headquarters)</p> <p>June 2021 Executive Officer, General Manager of Bingo Hiroshima Area Headquarters The Chugoku Bank, Ltd.</p> <p>June 2023 Executive Officer and Director, Managing Executive Officer, The Chugoku Bank, Ltd.</p> <p>April 2025 Managing Executive Officer and Director, Managing Executive Officer, The Chugoku Bank, Ltd.</p> <p>April 2026 Senior Managing Executive Officer and Director, Senior Managing Executive Officer, The Chugoku Bank, Ltd. (Representative Director) (scheduled)</p>
Masakazu Yamagata (August 26, 1971)	<p>April 1994 Joined The Chugoku Bank, Ltd. (Served as Branch Manager of Kakogawa Branch, General Manager of Business Planning Department, and General Manager of Solution Business Department)</p> <p>June 2019 Executive Officer, General Manager of Management Planning Department, The Chugoku Bank, Ltd.</p> <p>June 2022 Managing Executive Officer, General Manager of Central Area Headquarters and General Manager of Head Office Business Department, The Chugoku Bank, Ltd.</p> <p>June 2024 Director, Managing Executive Officer, The Chugoku Bank, Ltd.</p> <p>April 2025 Managing Executive Officer and Director, Managing Executive Officer, The Chugoku Bank, Ltd.</p> <p>April 2026 Senior Managing Executive Officer and Director, Senior Managing Executive Officer, The Chugoku Bank, Ltd. (Representative Director) (scheduled)</p>

(v) Brief Profile of Candidate for New Director who is an Audit and Supervisory Committee Member

Name (Date of birth)	Career summary
Takeo Nishiu (July 19, 1965)	April 1988 Joined The Chugoku Bank, Ltd. (Served as Branch Manager of Tadotsu Branch, Branch Manager of Kannabe Branch, Branch Manager of Yonago Branch, and General Manager of Administrative Planning Department)
	June 2019 Executive Officer, General Manager of Personnel Department, The Chugoku Bank, Ltd.
	June 2022 Managing Executive Officer, The Chugoku Bank, Ltd. and President, Chugin Human Innovations Co.,Ltd.
	June 2023 Executive Officer and President, Chugin Human Innovations Co., Ltd.
	June 2024 Director, Audit and Supervisory Committee Member, The Chugoku Bank, Ltd.

2. The Chugoku Bank, Ltd

(1) Changes in Representative Directors

(i) Changes in Representative Directors as of April 1, 2026

<<New Appointments>>

Name	New job titles	Previous job titles
Tetsuji Ono	Director and Senior Managing Executive Officer (Representative Director)	Director and Managing Executive Officer
Masakazu Yamagata	Director and Senior Managing Executive Officer (Representative Director)	Director and Managing Executive Officer

(ii) Changes in Directors after the Ordinary General Meeting of Shareholders scheduled for June 2026

<< Retirement >>

Name	New job titles	Previous job titles
Ikuhide Harada	—	Vice President (Representative Director)
Soichi Yamamoto	—	Director and Senior Managing Executive Officer (Representative Director)

【Reason for the change】

Due to changes in executive personnel.

(2) Promotion of Executive Officers as of April 1, 2026

(i) Promotion of Executive Officers

Name	New job titles	Previous job titles
Tetsuji Ono	Director and Senior Managing Executive Officer (Representative Director)	Director and Managing Executive Officer
Masakazu Yamagata	Director and Senior Managing Executive Officer (Representative Director)	Director and Managing Executive Officer
Sachihiko Yamaoka	Managing Executive Officer	Executive Officer, Manager of Credit Supervision Department

(ii) New Executive Officers

Name	New job titles	Previous job titles
Hiroyuki Yoshioka	Managing Executive Officer	—
Yumiko Sakaguchi	Executive Officer	—
Yasuhiro Matsuura	Executive Officer	Manager of Risk Management Department
Yoshiyuki Moriya	Executive Officer	Manager of Hiroshima Branch
Akinori Hiramatsu	Executive Officer	Manager of Takamatsu Branch
Kenji Shiraga	Executive Officer	—

(iii) Retirement of Executive Officers

Name	New job titles	Previous job titles
Shunji Miyazaki	—	Executive Officer, Manager of Bichu Area Headquarters
Takekazu Okagaki	—	Executive Officer, General Manager of Personnel Department

(3) Changes in Officers after the June 2026 General Meeting of Shareholders

(i) Candidates for New Directors (excluding Directors who are Audit and Supervisory Committee Members)

Name	New job titles	Previous job titles
Naoki Kenmochi	Director and Managing Executive Officer	Managing Executive Officer
Hiroyuki Yoshioka	Director and Managing Executive Officer	Managing Executive Officer

※ Mr. Hiroyuki Yoshioka is scheduled to be appointed as Managing Executive Officer effective April 1, 2026.

(ii) Candidates for New Directors who are Audit and Supervisory Committee Members

Name	New job titles	Previous job titles
Hideaki Yoshimoto	Director, (Audit and Supervisory Committee Member)	Executive Officer

(iii) Retiring Directors after the Ordinary General Meeting of Shareholders scheduled for June 2026

Name	New job titles	Previous job titles
Ikuhide Harada	—	Vice President (Representative Director)
Soichi Yamamoto	—	Director and Senior Managing Executive Officer (Representative Director)
Tatsuo Hiramoto	—	Director and Managing Executive Officer
Takeo Nishiu	—	Director (Audit and Supervisory Committee Member)

※ Mr. Tatsuo Hiramoto is scheduled to be appointed President of Chugin Asset Management Co., Ltd. after retirement.

Mr. Takeo Nishiu is scheduled to be appointed Director, Audit and Supervisory Committee Member of Chugin Financial Group, Inc. after retirement.

(iv) Brief Profiles of Candidates for New Directors (excluding Directors who are Audit and Supervisory Committee Members)

Name (Date of birth)	Career summary
Naoki Kenmochi (March 21, 1970)	<p>April 1992 Joined The Chugoku Bank, Ltd. (Served as Branch Manager of Tsurajima Branch, Branch Manager of Hiroshima Higashi Branch, General Manager of Solution Business Department)</p> <p>June 2022 Executive Officer, General Manager of Management Planning Department, The Chugoku Bank, Ltd.</p> <p>June 2024 Managing Executive Officer, General Manager of Central Area Headquarters and General Manager of Head Office Business Department, The Chugoku Bank, Ltd.</p> <p>April 2026 Managing Executive Officer and Managing Executive Officer, The Chugoku Bank, Ltd. (scheduled)</p>
Hiroyuki Yoshioka (September 29, 1970)	<p>April 1993 Joined The Chugoku Bank, Ltd. (Served as Branch Manager of Nariwa Branch, Manager of Risk Management Department, Manager of Compliance and Risk Management Department)</p> <p>June 2024 Executive Officer, Group Investment Strategy Department Manager</p> <p>April 2026 Managing Executive Officer and Managing Executive Officer, The Chugoku Bank, Ltd. (scheduled)</p>

(v) Brief Profile of Candidate for New Director who is an Audit and Supervisory Committee Member

Name (Date of birth)	Career summary
Hideaki Yoshimoto (September 15, 1965)	April 1988 Joined The Chugoku Bank, Ltd. (Served as Branch Manager of Konko Branch, Branch Manager of Akashi Branch, Branch Manager of Fukuyama Higashi Branch, Branch Manager of Okayama Minami Branch) June 2019 Executive Officer, Manager of Tsuyama Branch, The Chugoku Bank, Ltd. June 2021 Executive Officer, Manager of Bichu Area Headquarters, The Chugoku Bank, Ltd. June 2024 Executive Officer, Manager of Audit Department, The Chugoku Bank, Ltd.

【Reference】

Executive Structure as of April 1, 2026

1. Chugin Financial Group, Inc.

(1) Directors (excluding Directors who are Audit and Supervisory Committee Members) (5 members)

Position	Name
President (Representative Director)	Sadanori Kato
Vice President (Representative Director)	Ikuhide Harada
Director and Senior Managing Executive Officer (Representative Director)	Soichi Yamamoto
Outside Director	Kenichi Fukuhara
Outside Director	Yoichiro Yatsurugi

(2) Audit and Supervisory Committee Members (4 members)

Position	Name
Director (Audit and Supervisory Committee Member)	Hiroyuki Ohara
Outside Director (Audit and Supervisory Committee Member)	Yukiyo Kiyono
Outside Director (Audit and Supervisory Committee Member)	Yasuhiro Hitomi
Outside Director (Audit and Supervisory Committee Member)	Emiko Ikigoshi

(3) Executive Officers (11 members)

Position	Name
Senior Managing Executive Officer	Tetsuji Ono
Senior Managing Executive Officer	Masakazu Yamagata
Managing Executive Officer	Teruchika Watanabe
Managing Executive Officer	Yasunori Saimeiji
Managing Executive Officer	Naoki Kenmochi
Managing Executive Officer	Hiroyuki Yoshioka
Executive Officer	Toshihito Mouri
Executive Officer	Takayuki Ikeda
Executive Officer	Taizo Ito
Executive Officer	Mami Hashimoto
Executive Officer	Satoshi Tanaka

2. The Chugoku Bank, Ltd.

(1) Directors (excluding Directors who are Audit and Supervisory Committee Members) (8 members)

Position	Name
President (Representative Director)	Sadanori Kato
Vice President (Representative Director)	Ikuhide Harada
Director and Senior Managing Executive Officer (Representative Director)	Soichi Yamamoto
Director and Senior Managing Executive Officer (Representative Director)	Tetsuji Ono
Director and Senior Managing Executive Officer (Representative Director)	Masakazu Yamagata
Director and Managing Executive Officer	Tatsuo Hiramoto
Director and Managing Executive Officer	Teruchika Watanabe
Director and Managing Executive Officer	Yasunori Saimyoji

(2) Audit and Supervisory Committee Members (3 members)

Position	Name
Director (Audit and Supervisory Committee Member)	Takeo Nishiu
Outside Director (Audit and Supervisory Committee Member)	Kenro Sato
Outside Director (Audit and Supervisory Committee Member)	Hiroyasu Kawai

(3) Executive Officers (15 members)

Position	Name
Managing Executive Officer	Naoki Kenmochi
Managing Executive Officer	Hiroyuki Yoshioka
Managing Executive Officer	Sachihiko Yamaoka
Executive Officer	Hideaki Yoshimoto

Executive Officer	Shinya Yamasaki
Executive Officer	Hideki Yoshida
Executive Officer	Yutaka Nagata
Executive Officer	Noriko Hosoba
Executive Officer	Kenji Ono
Executive Officer	Hiroki Hiramatsu
Executive Officer	Yumiko Sakaguchi
Executive Officer	Yasuhiro Matsuura
Executive Officer	Yoshiyuki Moriya
Executive Officer	Akinori Hiramatsu
Executive Officer	Kenji Shiraga

Executive Structure after the June 2026 General Meeting of Shareholders and Board of Directors

1. Chugin Financial Group, Inc.

(1) Directors (excluding Directors who are Audit and Supervisory Committee Members) (5 members)

Position	Name
President (Representative Director)	Sadanori Kato
Director and Senior Managing Executive Officer (Representative Director)	Tetsuji Ono
Director and Senior Managing Executive Officer (Representative Director)	Masakazu Yamagata
Outside Director	Kenichi Fukuhara
Outside Director	Yoichiro Yatsurugi

(2) Audit and Supervisory Committee Members (4 members)

Position	Name
Director (Audit and Supervisory Committee Member)	Takeo Nishiu
Outside Director (Audit and Supervisory Committee Member)	Yukiyo Kiyono
Outside Director (Audit and Supervisory Committee Member)	Yasuhiro Hitomi
Outside Director (Audit and Supervisory Committee Member)	Emiko Ikigoshi

(3) Executive Officers (9 members)

Position	Name
Managing Executive Officer	Teruchika Watanabe
Managing Executive Officer	Yasunori Saimyoji
Managing Executive Officer	Naoki Kenmochi
Managing Executive Officer	Hiroyuki Yoshioka
Executive Officer	Toshihito Mouri
Executive Officer	Takayuki Ikeda
Executive Officer	Taizo Ito
Executive Officer	Mami Hashimoto
Executive Officer	Satoshi Tanaka

2. The Chugoku Bank, Ltd.

(1) Directors (excluding Directors who are Audit and Supervisory Committee Members) (7 members)

Position	Name
President (Representative Director)	Sadanori Kato
Director and Senior Managing Executive Officer (Representative Director)	Tetsuji Ono
Director and Senior Managing Executive Officer (Representative Director)	Masakazu Yamagata
Director and Managing Executive Officer (Representative Director)	Teruchika Watanabe
Director and Managing Executive Officer	Yasunori Saimyoji
Director and Managing Executive Officer	Naoki Kenmochi
Director and Managing Executive Officer	Hiroyuki Yoshioka

(2) Audit and Supervisory Committee Members (3 members)

Position	Name
Director (Audit and Supervisory Committee Member)	Takeo Nishiu
Outside Director (Audit and Supervisory Committee Member)	Kenro Sato

Outside Director (Audit and Supervisory Committee Member)	Hiroyasu Kawai
--	----------------

(3) Executive Officers (12 members)

Position	Name
Managing Executive Officer	Sachihiko Yamaoka
Executive Officer	Shinya Yamasaki
Executive Officer	Hideki Yoshida
Executive Officer	Yutaka Nagata
Executive Officer	Noriko Hosoba
Executive Officer	Kenji Ono
Executive Officer	Hiroki Hiramatsu
Executive Officer	Yumiko Sakaguchi
Executive Officer	Yasuhiro Matsuura
Executive Officer	Yoshiyuki Moriya
Executive Officer	Akinori Hiramatsu
Executive Officer	Kenji Shiraga

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated and the Japanese original, shall prevail.

For inquiries regarding this matter:
 Secretariat Office, Mr. Wakamatsu
 TEL: 086-223-3110