



May 20,2025

Company Name	Chugin Financial Group, Inc.
Representative	Sadanori Kato, President Representative Director (Securities code 5832, Prime Market of the TSE)
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Notice Concerning Completion of Disposal of Treasury Shares as Restricted Shares Incentives for Employee Shareholding Association and Partial Forfeiture

Chugin Financial Group, Inc. (the “Company”) hereby announces that the Company has completed the disposal of its treasury shares as restricted shares incentives for the Employee Shareholding Association resolved at the Board of Directors meeting held on February 4,2025.

The number of shares of treasury shares to be disposed of and the total disposal value have changed from the original plan due to partial forfeiture as shown below.

For details, please refer to “Notice Concerning Disposal of Treasury Shares as Restricted Shares Incentives for Employee Shareholding Association” announced on February 4,2025.

1. Overview of the disposal of treasury shares (Changed items are underlined)

	After Change	Before Change
(1) Disposal date	May 20, 2025	May 20, 2025
(2) Type and number of shares to be disposed of	<u>371,462</u> shares of the Company's common shares	<u>455,000</u> shares of the Company's common shares
(3) Disposal price	¥1,645.0 per share	¥1,645.0 per share
(4) Total disposal value	<u>¥611,054,990</u>	<u>¥748,475,000</u>
(5) Method of disposal and intended allottee	Through a third-party allotment (<u>371,462</u> shares to be allotted to the Chugin Financial Group Employee Shareholding Association)	Through a third-party allotment (<u>455,000</u> shares to be allotted to the Chugin Financial Group Employee Shareholding Association)

2. Reason for the change

The number of shares to be disposed of and the total disposal value have changed as the number of members agreeing to the restricted shares incentives plan for the Employee Shareholding Association has been determined.