

January 30, 2026

Company name: Shizuoka Financial Group, Inc.  
Representative: Hisashi Shibata, President  
(Securities code: 5831; TSE Prime  
Market)  
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## Shizuoka Financial Group to make Tokyo Gas Lease Co., Ltd. a subsidiary

Shizuoka Financial Group, Inc. (the “Company”) hereby announces that it has reached an agreement with Tokyo Gas Co., Ltd. to acquire 80% of shares of stock in Tokyo Gas Lease Co., Ltd., Tokyo Gas’s wholly-owned subsidiary, and that the Company today concluded an agreement on transfer of shares with Tokyo Gas, as described below.

### 1. Purpose of acquisition of stock

- Under Xover: Clearing the Way to a New Era, the Company’s First Medium-term Business Plan, the Company has positioned its Group Business Strategy as one of its basic strategies and has been working to further strengthen its existing businesses, expand its Group business domains, and take on the challenge of entering new business fields.
- As an in-house financial firm within the Tokyo Gas Group, Tokyo Gas Lease provides a wide range of financial services, including leasing, credit, payment agency, and insurance.
- The acquisition of stock in Tokyo Gas Lease is intended to expand the Company’s business domains and strengthen its earnings foundations through an alliance with Tokyo Gas Lease, which has stable business foundations and networks in the greater Tokyo area and provides diverse financial services including leasing.

### 2. Schedule

- Date of conclusion of agreement on transfer of shares: Friday, January 30
- Date of execution of transfer of shares: Planned for completion by April

### 3. Future policies

- Going forward, by integrating the financial functions of Tokyo Gas Lease with the Company’s financial solutions, the Company will work to enhance value provided to customers and acquire new customers, including initiatives in B2C financial services.
- These initiatives are intended to build the foundations for business development in the growth domains in which the Company aims to capture market growth potential.
- In addition to co-creating value alongside the community through growth strategies utilizing M&As and other measures, the Company will strive, as a comprehensive regional financial group, to maximize value for all stakeholders while balancing the creation of social value and growth in corporate value.

4. Future outlook

- The acquisition will have minimal impact on the consolidated financial results of the Company.

5. Overview of the company to be acquired

Name	Tokyo Gas Lease Co., Ltd.		
Address	12F, Shinjuku Park Tower, 7-1 Nishi-Shinjuku 3-chome, Shinjuku-ku, Tokyo, Japan		
Name and title of representative	Kiyoshi Umezawa, Representative Director and President		
Lines of business	Leasing business, credit business, insurance agency business, payment agency business, and other financial businesses		
Capital	450 million yen		
Established	April 1, 1983		
Major shareholder and percentage of shares held	Tokyo Gas Co., Ltd. (100%)		
Relationships to the Company	Capital relationships	None	
	Personal relationships	None	
	Transaction relationships	None	
The company's financial standing and business results for the most recent three years			
Year ended	March 31, 2023	March 31, 2024	March 31, 2025
Net assets	14,105 million yen	14,523 million yen	14,986 million yen
Total assets	52,676 million yen	52,904 million yen	53,001 million yen
Net sales	7,929 million yen	7,671 million yen	7,451 million yen
Ordinary income	573 million yen	605 million yen	658 million yen
Net income	395 million yen	418 million yen	463 million yen

6. Overview of counterparty in stock acquisition

Name	Tokyo Gas Co., Ltd.		
Address	5-20 Kaigan 1-chome, Minato-ku, Tokyo, Japan		
Name and title of representative	Shinichi Sasayama, Corporate Executive Officer, President and CEO		
Lines of business	<p>[Energy solution business] Production and sale of city gas; sale of LNG; production, supply, and sale of electricity; engineering solution business; gas appliances; gas installation work; construction; etc.</p> <p>[Network business] Gas pipeline service business, city gas supply</p> <p>[Overseas business] Upstream, midstream, and downstream businesses overseas</p> <p>[Urban business] Real estate development; leasing and management of land and buildings; etc.</p>		
Capital	141,844 million yen		
Established	October 1, 1885		
Net assets*	1,801,470 million yen		
Total assets*	3,855,093 million yen		
Major shareholders and percentages of shares held*	<p>The Master Trust Bank of Japan, Ltd. (15.87%)</p> <p>Nippon Life Insurance Company (8.46%)</p>		
Relationships to the Company	Capital relationships	None	
	Personal relationships	None	
	Transaction relationships	None aside from ordinary banking transactions with Company subsidiaries	
	Qualifies as an interested party?	No	

\* As of March 31, 2025

7. Number of shares to be acquired, acquisition price, and shareholdings before and after acquisition

Number of shares held before acquisition	0 shares (Number of voting rights: 0) (Percentage of voting rights held: 0.0%)
Number of shares to be acquired	7,680 shares (Number of voting rights: 7,680) (Percentage of voting rights held: 80.0%)
Acquisition price	While the acquisition price is not disclosed due to nondisclosure obligations among the parties, it was determined through consideration of the results of share price estimation by a third party and is regarded to be a fair price.
Number of shares to be held after acquisition	7,680 shares (Number of voting rights: 7,680) (Percentage of voting rights held: 80.0%)

Address any inquiries concerning this matter to:

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