



March 27, 2025

Company name: Shizuoka Financial Group, Inc.  
Representative: Hisashi Shibata, President  
(Security code 5831, TSE Prime Market)  
Hideyuki Fujishima, General Manager  
of Corporate Planning Dept.  
(Telephone: +81-54-261-3111)

**Shizuoka Bank, Yamanashi Chuo Bank, and Hachijuni Bank Conclude  
Comprehensive Business Alliance**  
**~Launch of the Mt. Fuji • Alps Alliance~**

Shizuoka Bank, Ltd. (President: Minoru Yagi), a consolidated subsidiary of Shizuoka Financial Group, Inc. (President: Hisashi Shibata), is pleased to announce that it has entered into a comprehensive business alliance with Yamanashi Chuo Bank, Ltd. (President: Yoshiaki Furuya) and Hachijuni Bank, Ltd. (President: Masaki Matsushita), launching the Mt. Fuji • Alps Alliance as a new business development for the Shizuoka Yamanashi Alliance.

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<Inquiries>

Kondo, Business Strategy Planning and ALM Group, Corporate Planning Department,  
Shizuoka Bank, Ltd.  
Telephone: +81-54-345-9210



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Shizuoka Bank, Ltd.

Yamanashi Chuo Bank, Ltd.

Hachijuni Bank, Ltd.

## Shizuoka Bank, Yamanashi Chuo Bank, and Hachijuni Bank Conclude Comprehensive Business Alliance ~Launch of the Mt. Fuji • Alps Alliance~

Shizuoka Bank, Ltd. (President: Minoru Yagi), Yamanashi Chuo Bank, Ltd. (President: Yoshiaki Furuya), and Hachijuni Bank, Ltd. (President: Masaki Matsushita) are pleased to announce that we have concluded a comprehensive business alliance, launching the Mt. Fuji • Alps Alliance as a new business development for the Shizuoka Yamanashi Alliance.

■ Date of execution: Thursday, March 27

■ Background and purpose of the Alliance

- (1) Since launching the Shizuoka Yamanashi Alliance in October 2020, based on an approach that emphasizes finding solutions to social challenges by leveraging mutual strengths and management resources, Shizuoka Bank and Yamanashi Chuo Bank have worked on various initiatives to achieve sustained regional growth and expand revenue opportunities.
- (2) To date, we have focused, among other aspects, on joint efforts to expand the regional population and develop new sales channels through individual business meetings. The undertaking has made steady progress, resulting in an upward revision in the revenue target in the fourth year of the Alliance (from a total of JPY 10.0 bn for both banks, cumulative over five years, to JPY 12.0 bn).
- (3) Hachijuni Bank, the leading bank in Nagano Prefecture, which borders Shizuoka and Yamanashi prefectures, shares many commonalities, including regional characteristics and social challenges. Based on a shared recognition of the challenges facing their respective regions and customers, the three banks have explored the possibility of concrete joint efforts.
- (4) Ultimately, this led to the decision to expand the framework of the Shizuoka Yamanashi Alliance and to launch the Mt. Fuji • Alps Alliance, a new comprehensive business alliance involving all three banks.
- (5) Going forward, we will continue to contribute to the sustained growth of the local communities by focusing on initiatives that achieve both social value creation and growth in corporate value. Related efforts will involve expanding and upgrading our repertoire of solutions to social issues while maintaining the management independence of the three banks, as well as strengthening the customer base and brand developed by each bank.

#### ■ Overview of the Alliance

Name	Mt. Fuji • Alps Alliance
Details	Shizuoka Bank, Yamanashi Chuo Bank, and Hachijuni Bank conclude new comprehensive business alliance and collectively launch Mt. Fuji • Alps Alliance
Purpose	Drawing on the shared potential of the common region, including a rich natural endowment, attractive industrial structures, and proximity to the Tokyo metropolitan area, the three banks (Shizuoka Bank, Yamanashi Chuo Bank, and Hachijuni Bank) will work jointly to create new value and share with the world our vision for the three prefectures.
Key initiatives	(1) Growing regional populations to address population decline and labor shortages <ul style="list-style-type: none"> <li>• Establishing a team to build a joint framework for the Migration Promotion Project and launching initiatives</li> </ul> (2) Developing new businesses to attract international capital and human resources (3) Expanding joint efforts in venture and growth fields that contribute to the sustainable development of local economies; strengthening mergers and acquisitions and business succession efforts

#### ■ Overview of the three banks

Name	Shizuoka Bank, Ltd.
Location	1-10, Gofukucho, Aoi-ku, Shizuoka-shi, Shizuoka Prefecture
Representative	Minoru Yagi, President
Capital	90.8 billion yen
Founding date	March 1, 1943

Name	Yamanashi Chuo Bank, Ltd.
Location	1-20-8 Marunouchi, Kofu-shi, Yamanashi Prefecture
Representative	Yoshiaki Furuya, President
Capital	15.4 billion yen
Founding date	December 1, 1941

Name	Hachijuni Bank, Ltd.
Location	178-8 Okada, Nakagosho, Nagano-shi, Nagano Prefecture
Representative	Masaki Matsushita, President
Capital	52.2 billion yen
Founding date	August 1, 1931

#### ■ Outlook

The impact of the Alliance on near-term consolidated financial results will likely be limited. We will make timely announcements in the event that the potential for significant impact emerges.

Inquiries	Kondo, Business Strategy Planning and ALM Group, Shizuoka Bank	Telephone +81-54-345-9210
	Miyamoto, Planning and Coordination Department, Hachijuni Bank	Telephone +81-80-6976-9785
	Yoneyama, Corporate Planning Section, Yamanashi Chuo Bank	Telephone +81-70-7373-2576

■ Vision for the Mt. Fuji • Alps Alliance

