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## Consolidated Financial Results for the Nine Months Ended December 31, 2024 [Japanese GAAP]

February 12, 2025

Company name: Shizuoka Financial Group, Inc.  
 Stock exchange listings: Tokyo  
 Securities code: 5831  
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 Dividend payment date: -  
 Trading accounts: Established  
 Supplemental information for financial results: Available  
 Investor meeting presentation: Not scheduled

(Amounts less than one million yen are rounded down.)

### 1. Consolidated Financial Results for the Nine Months Ended December 31, 2024 (from April 1, 2024 to December 31, 2024)

(1) Consolidated Business Results (%: Changes from the corresponding period of the previous fiscal year)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2024	244,529	(4.8)	74,313	(2.0)	52,515	31.0
December 31, 2023	257,094	21.9	75,841	35.9	40,070	1.0

(Note) Comprehensive income: Nine months ended December 31, 2024: ¥ 37,696 million [ 257.4 %]  
 Nine months ended December 31, 2023: ¥ 10,546 million [ (63.7) %]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2024	95.68	95.67
December 31, 2023	72.19	72.17

### (2) Consolidated Financial Condition

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of December 31, 2024	16,128,497	1,206,447	7.4
March 31, 2024	16,141,589	1,203,387	7.4

(Reference) Equity: As of December 31, 2024: ¥ 1,206,354 million  
 As of March 31, 2024: ¥ 1,203,284 million

(Note)"Equity-to-asset ratio" is computed under the formula below.

(Total net assets - Subscription to shares - Non-controlling interests)/Total assets

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2024	-	17.00	-	22.00	39.00
Fiscal year ending March 31, 2025	-	25.00	-		
Fiscal year ending March 31, 2025 (Forecast)				35.00	60.00

- (Notes) 1. Revision to the forecast for dividends announced most recently: Yes  
2. For details, please refer to the "Notice Concerning Revised Forecasts of Full-Year Consolidated Financial Results and (Increased) Year-end Dividend" disclosed on February 12, 2025.

## 3. Consolidated Earnings Forecast for the Fiscal Year Ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

(%: Changes from the corresponding period of the previous fiscal year)

	Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Full year	100,000	(2.1)	73,000	26.3	133.41

(Note) Revision to the financial results forecast announced most recently: Yes

\* Notes:

- (1) Changes in significant subsidiaries during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates and restatement
- 1) Changes in accounting policies due to revisions of accounting standards and other regulations: Yes
  - 2) Changes in accounting policies due to other reasons: None
  - 3) Changes in accounting estimates: None
  - 4) Restatements: None

(Note) For details, please refer to "2.(3) (Notes to Changes in Accounting Principles.)"

### (4) Number of issued shares (common shares)

- 1) Total number of issued shares at the end of the period (including treasury shares):

December 31, 2024: 580,129,069 shares  
March 31, 2024: 585,129,069 shares

- 2) Number of treasury shares at the end of the period:

December 31, 2024: 36,690,443 shares  
March 31, 2024: 35,186,231 shares

- 3) Average number of shares outstanding during the period:

Nine months ended December 31, 2024: 548,827,164 shares  
Nine months ended December 31, 2023: 555,044,089 shares

(Note) The Company has introduced a "Stock grant trust for employees." The shares of the Company held by the trust are included in the number of treasury shares to be deducted when calculating both the number of treasury shares and the average number of shares issued during the period.

\* Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit firm: None

\* Proper use of earnings forecasts, and other special matters

The description of future performance of this report is based on information which is presently available. Please note that future performance may differ from forecasts.

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## 1. Overview of Consolidated Business Results, etc.

### (1) Overview of Consolidated Business Results

Looking back at the Japanese economy during the first nine months of FY 2024, despite the impact of rising prices, the overall economy has been recovering moderately. Private consumption shows movements of picking up due to improvements in employment and income situations. Business fixed investment has been on a moderate increasing trend.

To adjust the degree of monetary easing, the Bank of Japan raised interest rates in January 2025, on the principle of persistently achieving the price stability target.

The prefecture's economy has recovered moderately; although the recovery has been pausing in particular sectors such as the weakening of housing investments, private consumptions including travel and dining-out has shown signs of improvement, and business fixed investment has increased driven mainly by manufacturer's investments.

The consolidated operating results for the first nine months of FY2024 were as follows: Although interest income increased mainly due to interests on loans and discounts and dividends on securities, ordinary income decreased by ¥12,564 million from the same period of the previous year to ¥244,529 million, mainly due to decrease in gains on equity securities and gains on debt securities. Although interest expenses increased, ordinary expenses decreased by ¥11,037 million to ¥170,215 million, due to decrease in losses on debt securities.

As a result, ordinary profit decreased by ¥1,527 million from the same period of the previous year to ¥74,313 million, and profit attributable to owners of parent increased by ¥12,445 million from the same period of the previous year to ¥52,515 million, due to decrease in losses on impairment of fixed assets.

Profit and loss status by reportable segment were as follows: ordinary income from Banking decreased by ¥13,942 million from the same period of the previous year to ¥211,628 million, and segment profit decreased by ¥2,524 million from the same period of the previous year to ¥68,635 million. Ordinary income from Leasing increased by ¥364 million to ¥25,271 million, and segment profit decreased by ¥56 million from the same period of the previous year to ¥1,219 million.

### (2) Overview of Consolidated Financial Conditions

Total assets as of December 31, 2024 decreased by ¥13.0 billion from the end of the previous fiscal year to ¥16,128.4 billion mainly due to decrease in cash and due from banks. Liabilities decreased by ¥16.1 billion from the end of the previous fiscal year to ¥14,922.0 billion mainly due to decrease in payables under securities lending transactions. Net assets increased by ¥3.0 billion from the end of the previous fiscal year to ¥1,206.4 billion, mainly due to increase in retained earnings.

Loans and bills discounted increased by ¥234.6 billion from the end of the previous fiscal year to ¥10,628.4 billion, securities increased by ¥241.1 billion from the end of the previous fiscal year to ¥3,573.7 billion, and deposits etc. (including negotiable certificates of deposit) increased by ¥123.0 billion from the end of the previous fiscal year to ¥12,075.2 billion.

### (3) Explanation of the Consolidated Earnings Forecast

Based on the financial results of the first nine months of FY 2024, and current business trends, Shizuoka Financial Group has revised its consolidated earnings forecast for ordinary profit and profit attributable to owners of parent for the FY 2024, both announced on November 8, 2024.

Ordinary profit is revised upwardly by ¥4.0 billion, setting it at ¥100.0 billion, and profits attributable to owners of parent is revised upwardly by ¥7.0 billion, setting it at ¥73.0 billion.

## 2. Quarterly Consolidated Financial Statements and Notes

## (1) Quarterly Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2024	As of December 31, 2024
<b>Assets</b>		
Cash and due from banks	1,562,796	1,107,112
Call loans and bills bought	101,876	132,337
Monetary claims bought	53,743	55,548
Trading assets	11,835	20,300
Money held in trust	144,200	145,701
Securities	3,332,594	3,573,709
Loans and bills discounted	10,393,864	10,628,496
Foreign exchanges	6,283	6,194
Lease receivables and investments in leases	83,899	83,989
Other assets	340,839	260,749
Tangible fixed assets	50,262	50,019
Intangible fixed assets	22,344	23,021
Net defined benefit assets	17,695	18,196
Deferred tax assets	3,260	3,253
Customers' liabilities for acceptances and guarantees	68,738	72,586
Allowance for credit losses	(52,594)	(52,671)
Allowance for investment loss	(50)	(48)
<b>Total assets</b>	<b>16,141,589</b>	<b>16,128,497</b>
<b>Liabilities</b>		
Deposits	11,853,070	11,862,742
Negotiable certificates of deposit	99,085	212,475
Call money and bills sold	50,146	73,189
Payables under repurchase agreements	517,733	591,405
Payables under securities lending transactions	778,782	533,575
Trading liabilities	4,182	2,776
Borrowed money	1,267,287	1,255,820
Foreign exchanges	1,122	1,260
Bonds payable	4,000	3,000
Due to trust account	117	109
Other liabilities	204,760	230,028
Net defined benefit liabilities	3,497	3,515
Provision for retirement benefits for directors (and other officers)	415	500
Provision for reimbursement of deposits	706	622
Provision for contingent loss	1,243	1,238
Provision for point card certificates	245	364
Reserves under special laws	14	14
Deferred tax liabilities	83,048	76,824
Acceptances and guarantees	68,738	72,586
<b>Total liabilities</b>	<b>14,938,201</b>	<b>14,922,049</b>

(Millions of yen)

	As of March 31, 2024	As of December 31, 2024
Net assets		
Capital stock	90,000	90,000
Capital surplus	45,922	40,861
Retained earnings	845,288	871,952
Treasury shares	(36,042)	(39,767)
Total shareholders' equity	945,167	963,046
Net unrealized gains (losses) on available-for-sale securities	245,056	216,583
Net deferred gains (losses) on hedging instruments	1,238	11,039
Foreign currency translation adjustment	9,063	13,314
Remeasurements of defined benefit plans	2,758	2,369
Total accumulated other comprehensive income	258,116	243,307
Subscription rights to shares	86	86
Non-controlling interests	16	7
Total net assets	1,203,387	1,206,447
Total liabilities and net assets	16,141,589	16,128,497

( 2 ) Quarterly Consolidated Statements of Income and Comprehensive Income  
Quarterly Consolidated Statements of Income (For the nine months)

(Millions of yen)

	For the nine months ended December 31, 2023	For the nine months ended December 31, 2024
Ordinary income	257,094	244,529
Interest income	151,331	166,488
Interest on loans and discounts	103,032	112,138
Interest and dividends on securities	36,820	46,900
Trust fees	0	0
Fees and commissions	60,758	65,850
Gain on trading account transactions	1,331	1,188
Other operating income	16,218	1,618
Other ordinary income	27,454	9,383
Ordinary expenses	181,252	170,215
Interest expenses	57,411	61,662
Interest on deposits	28,304	30,217
Fees and commissions payments	28,202	29,010
Other operating expenses	16,426	997
General and administrative expenses	73,060	72,658
Other ordinary expenses	6,151	5,886
Ordinary profit	75,841	74,313
Extraordinary gains	13	18
Gain on disposal of fixed assets	13	18
Extraordinary losses	19,818	957
Loss on disposal of fixed assets	169	133
Loss on impairment of fixed assets	19,214	823
Loss on liquidation of subsidiaries	434	—
Profit before income taxes	56,036	73,375
Income taxes - current	22,232	18,947
Income taxes - deferred	(6,264)	1,922
Total income taxes	15,968	20,869
Profit	40,068	52,506
Loss attributable to non-controlling interests	(2)	(9)
Profit attributable to owners of parent	40,070	52,515

## Quarterly Consolidated Statements of Comprehensive Income (For the nine months)

(Millions of yen)

	For the nine months ended December 31, 2023	For the nine months ended December 31, 2024
Profit	40,068	52,506
Other comprehensive income	(29,522)	(14,809)
Net unrealized gain(losses) on available-for-sale securities	(30,179)	(28,606)
Net deferred gains or losses on hedging instruments	(1,585)	9,665
Foreign currency translation adjustment	2,061	4,571
Remeasurements of defined benefit plans	(290)	(388)
Share of other comprehensive income of associates accounted for using equity method	471	(50)
Comprehensive income	10,546	37,696
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	10,548	37,705
Comprehensive income attributable to non-controlling interests	(2)	(9)



## ( 3 ) Notes to Quarterly Consolidated Financial Statements

## (Notes to Changes in Accounting Principles)

Application of Accounting Standard for Current Income Taxes, etc.

The Company applied the "Accounting Standard for Current Income Taxes" (ASBJ Statement No.27, October 28, 2022), the "Accounting Standard for Presentation of Comprehensive Income" (ASBJ Statement No.25, October 28, 2022) and the "Implementation Guidance on Tax Effect Accounting" (ASBJ Guidance No.28, October 28, 2022) from the beginning of the nine months ended December 31, 2024.

There are no significant effects on the consolidated financial statements.

## (Notes to Segment Information)

Fiscal year ended December 31, 2023

## 1 . Information about Ordinary Income, Profit (Loss), Assets, Liabilities and Other Items

(Millions of Yen)

	Reportable Segment			Other	Total	Reconciliation	Consolidated
	Banking	Leasing	Total				
Ordinary income:							
Ordinary income from external customers	223, 986	24, 151	248, 137	8, 956	257, 094	—	257, 094
Ordinary income from intersegment transactions	1, 585	755	2, 340	41, 043	43, 384	(43, 384)	—
Total	225, 571	24, 906	250, 478	50, 000	300, 478	(43, 384)	257, 094
Segment profit	71, 160	1, 275	72, 435	43, 053	115, 489	(39, 647)	75, 841

Notes: 1. Ordinary income is presented in lieu of net sales for companies in other industries.

2. "Other" category incorporates operations not included in reportable segments, such as domestic financial instruments transaction service, management consulting service and IPO support service.

3. A reconciliation for segment profit of ¥39,647 million is an elimination of intersegment transactions.

4. Segment profit is adjusted with ordinary profit in the Quarterly Consolidated Statements of Income.

5. Shizuoka EU Liquidity Reserve Limited and Shizuoka SG Liquidity Reserve Limited, both established on November 30, 2023, are included in "Banking." SFG Marketing Co., Ltd., established on July 3, 2023, and SFG Real Estate Investment Advisors Co., Ltd., established on November 16, 2023, are included in "Others."

## 2 . Information regarding impairment losses on fixed assets or goodwill, etc. for each reportable segment

## (Significant losses on impairment of fixed assets)

"Banking" includes losses on impairment of business assets belonging to branches that constitute the branch sales departments.

The losses on impairment of business assets of the fiscal year ended December 31, 2023, is ¥19,214 million.

## (Significant changes in amount of goodwill)

None.

## (Significant amount of bargain purchase gain)

None.

Fiscal year ended December 31, 2024

## 1. Information about Ordinary Income, Profit (Loss), Assets, Liabilities and Other Items

(Millions of Yen)

	Reportable Segment			Other	Total	Reconciliations	Consolidated
	Banking	Leasing	Total				
Ordinary income:							
Ordinary income from external customers	209,479	24,511	233,991	10,537	244,529	—	244,529
Ordinary income from intersegment transactions	2,148	759	2,908	38,457	41,365	(41,365)	—
Total	211,628	25,271	236,899	48,995	285,895	(41,365)	244,529
Segment profit	68,635	1,219	69,854	40,616	110,470	(36,156)	74,313

Notes: 1. Ordinary income is presented in lieu of net sales for companies in other industries.

2. "Other" category incorporates operations not included in reportable segments, such as domestic financial instruments transaction service, management consulting service and IPO support service.

3. A reconciliation for segment profit of ¥36,156 million is an elimination of intersegment transactions.

4. Segment profit is adjusted with ordinary profit in the Quarterly Consolidated Statements of Income.

## 2. Information regarding impairment losses on fixed assets or goodwill, etc. for each reportable segment

(Significant losses on impairment of fixed assets)

None.

(Significant changes in amount of goodwill)

None.

(Significant amount of bargain purchase gain)

None.

(Notes to Changes in Shareholder's Equity)

None.

(Notes to Going Concern Assumption)

None.

(Notes to Consolidated Statements of Cash Flows)

Consolidated quarterly statements of cash flows have not been prepared for the nine months of FY 2024. Depreciation and amortization expenses (including amortization expenses related to intangible fixed assets excluding goodwill) for the nine months of 2023 and 2024 were as follows:

(Millions of Yen)

	Fiscal year ended December 31, 2023	Fiscal year ended December 31, 2024
Depreciation and amortization expenses	11,866	9,820

Supplemental Information

Financial Results for the First Nine Months of Fiscal Year 2024, ending March 31, 2025

Year-on-year comparisons and other changes are calculated on the tables.

1. Status of profit and loss

[Shizuoka Financial Group (hereinafter, "SFG"), consolidated]

<Consolidated Statements of Income>

(Millions of Yen)  
For the year ended

For the nine months ended				
	December 31,2024 (a)	December 31,2023 (b)	(a)-(b)	March 31, 2024
Gross profits (Note)	143,474	127,598	15,876	171,323
Net interest income	104,825	93,919	10,906	127,758
Net fees and commissions	36,839	32,556	4,283	44,358
Net trading income	1,188	1,331	(143)	1,542
Net other operating income	620	(208)	828	(2,336)
General and administrative expenses (-)	72,658	73,060	(402)	96,469
(1) Provision for general allowance for credit losses (-)	(1,275)	(722)	(553)	(283)
(2) Disposal of non-performing loans (-)	3,857	3,436	421	5,331
Losses on loan write-offs (-)	102	214	(112)	427
Provision for specific allowance for credit losses (-)	3,199	2,724	475	4,264
Losses on sale of loan receivables (-)	131	184	(53)	256
Provision for contingent losses (-)	(5)	(23)	18	(80)
Payments to credit guarantee corporations (-)	429	335	94	464
(3) Reversal of allowance for credit losses	—	—	—	—
(4) Recoveries of written-off receivables	59	46	13	53
[Credit costs: (1)+(2)-(3)-(4)] (-)	2,523	2,666	(143)	4,994
Net gains (losses) on equity securities	3,482	21,664	(18,182)	23,024
Equity in earnings of equity method investees	1,078	1,470	(392)	8,131
Other	1,459	834	625	1,208
Ordinary profits	74,313	75,841	(1,528)	102,224
Net extraordinary gains (losses)	(938)	(19,804)	18,866	(22,734)
Income before income taxes	73,375	56,036	17,339	79,490
Income taxes-current (-)	18,947	22,232	(3,285)	27,019
Income taxes-deferred (-)	1,922	(6,264)	8,186	(5,286)
Total income taxes (-)	20,869	15,968	4,901	21,732
Net Income	52,506	40,068	12,438	57,757
Net income (loss) attributable to non-controlling interests	(9)	(2)	(7)	(3)
Net income attributable to owners of parent	52,515	40,070	12,445	57,760

(Note) Gross profits = (Interest income - Interest expenses) + (Fees and commissions - Fees and commission payments)  
+ (Trading income - Trading Losses) + (Other operating income - Other operating expenses)

[The Shizuoka Bank, non-consolidated]

For the nine months ended				(Millions of Yen)
	December 31,2024 (a)	December 31,2023 (b)	(a)-(b)	For the year ended March 31, 2024
Gross profits	128,892	115,412	13,480	153,838
Gross profits from core banking service (Note 1)	128,359	114,447	13,912	154,155
Net interest income	106,871	95,834	11,037	129,736
(Interest on loans and discounts)	112,356	102,898	9,458	139,055
(Domestic currency)	76,189	69,892	6,297	93,554
Net Fees and commissions	20,768	19,054	1,714	25,706
Net trading income	800	642	158	724
Net other operating income	451	(119)	570	(2,329)
Net gains (losses) on debt securities	533	965	(432)	(317)
General and administrative expenses (excluding non-recurrent items) (-)	65,180	65,789	(609)	86,346
Personnel expenses (-)	24,359	23,886	473	31,740
Non-personnel expenses (-)	35,555	36,502	(947)	47,749
Taxes (-)	5,264	5,400	(136)	6,856
Net operating profits, gross (Note 2)	63,711	49,622	14,089	67,491
Net operating profits from core banking service (Note 3)	63,178	48,657	14,521	67,808
Net operating profits from core banking service (excluding gains or losses on cancellation of investment trusts)	62,733	48,292	14,441	68,896
(1) Provision for general allowance for credit losses (-)	(1,064)	(879)	(185)	(456)
Net operating profits	64,776	50,502	14,274	67,947
Net non-recurring gains (losses)	1,663	19,556	(17,893)	19,116
(2) Disposal of non-performing loans (-)	2,879	2,608	271	4,414
Losses on loan write-offs (-)	—	—	—	—
Provision for specific allowance for loan losses (-)	2,469	2,306	163	4,092
Loss on sale of loan receivables (-)	(14)	(10)	(4)	(61)
Provision for contingent losses (-)	(5)	(23)	18	(80)
Payments to credit guarantee corporations (-)	429	335	94	464
(3) Reversal of allowance for loan losses	—	—	—	—
(4) Recoveries of written off receivables	28	22	6	22
[Credit costs: (1)+(2)-(3)-(4)] (-)	1,786	1,706	80	3,935
Net gains (losses) on equity securities	3,330	21,557	(18,227)	22,706
Other non-recurring gains (losses)	1,184	585	599	801
Ordinary profits	66,364	70,051	(3,687)	87,050
Extraordinary gains (losses)	(938)	(20,739)	19,801	(24,008)
Net gains (losses) on disposal of fixed assets	(114)	(155)	41	(374)
Losses on impairment of fixed assets (-)	823	19,214	(18,391)	22,143
Losses on devaluation of shares of subsidiaries (-)	—	1,370	(1,370)	1,370
Losses on liquidation of subsidiaries (-)	—	—	—	119
Net income before taxes	65,426	49,311	16,115	63,042
Income taxes-current (-)	16,235	20,013	(3,778)	23,691
Income taxes-deferred (-)	2,210	(6,350)	8,560	(5,862)
Total income taxes (-)	18,445	13,663	4,782	17,829
Net income	46,981	35,648	11,333	45,212

(Notes) 1. Gross profits from core banking service = Gross profits - Net gains (losses) on debt securities  
2. Net operating profits, gross = Net operating profits + Provision for general allowance for credit losses  
3. Net operating profits from core banking service = Net operating profits + Provision for general allowance for credit losses - Net gains (losses) on debt securities

2. Interest rate spread [The Shizuoka Bank, non-consolidated (Domestic business segment)]

For the nine months ended				(%)
	December 31,2024 (a)	December 31,2023 (b)	(a)-(b)	For the year ended March 31, 2024
(1) Yield on fund operation	1.00	0.91	0.09	0.91
(i) Yield on loans	1.03	0.98	0.05	0.98
(ii) Yield on securities	1.41	1.17	0.24	1.20
(2) Fundraising cost	0.69	0.62	0.07	0.61
(i) Yield on deposits	0.05	0.00	0.05	0.00
(ii) Yield on external debt	0.00	(0.01)	0.01	(0.01)
(3) Deposit and loan rates spread (1)(i)-(2)(i)	0.98	0.97	0.01	0.97
(4) Gross interest spread (1)-(2)	0.30	0.29	0.01	0.29

### 3. Status of securities

#### (1) Balance of securities [The Shizuoka Bank, non-consolidated]

(Billions of Yen)

	As of December. 31, 2024	As of September. 30, 2024
Japanese government bonds	1,077.0	1,054.3
Municipal bonds	230.4	233.9
Corporate bonds	534.9	537.3
Stocks	520.1	500.5
Others	1,242.4	1,161.1
Foreign bonds	694.6	605.3
<b>Total</b>	<b>3,605.1</b>	<b>3,487.2</b>

#### (2) Gains (losses) on securities [The Shizuoka Bank, non-consolidated]

(Millions of Yen)

For the nine months ended			For the year ended
	December 31,2024 (a)	December 31,2023 (b)	March 31, 2024
Gains (losses) on debt securities	533	965	(317)
Gains on sales	1,407	15,554	18,512
Gains on redemptions	—	—	—
Losses on sales (-)	874	14,589	18,829
Losses on redemptions (-)	—	—	—
Redemptions (-)	—	—	—
Gains (losses) on equity securities	3,330	21,557	22,706
Gains on sales	4,325	21,917	23,063
Losses on sales (-)	852	347	347
Redemptions (Note) (-)	141	12	8

(Note) Redemptions do not include "Losses on write-down the value of shares of subsidiaries" recorded under extraordinary losses.

#### (3) Unrealized gains (losses) on securities

[SFG, consolidated]

(Billions of Yen)

		As of December. 31, 2024				As of September. 30, 2024			
		Book value	Unrealized gains (losses)			Book value	Unrealized gains (losses)		
			Unrealized gains	Unrealized losses			Unrealized gains	Unrealized losses	
	Held-to-maturity securities	26.2	(0.5)	0.0	0.5	30.9	(0.4)	0.0	0.4
	Available-for-sale securities	3,388.3	293.1	435.7	142.6	3,278.1	323.7	421.2	97.5
	Stocks	512.5	423.1	423.1	—	492.8	403.3	403.4	0.0
	Bonds	1,831.7	(88.1)	0.0	88.1	1,810.7	(59.8)	0.5	60.3
	Others	1,044.0	(41.8)	12.6	54.4	974.5	(19.7)	17.2	37.0
	<b>Total</b>	<b>3,414.5</b>	<b>292.6</b>	<b>435.7</b>	<b>143.1</b>	<b>3,309.1</b>	<b>323.3</b>	<b>421.2</b>	<b>97.9</b>
	Hedging instruments (deferred hedge)	—	15.1			—	(6.3)		
	Unrealized gain (losses) after hedge accounting	—	307.8			—	316.9		

[The Shizuoka Bank, non-consolidated]

(Billions of Yen)

		As of December. 31, 2024				As of September. 30, 2024			
		Book value	Unrealized gains (losses)			Book value	Unrealized gains (losses)		
			Unrealized gains	Unrealized losses			Unrealized gains	Unrealized losses	
	Held-to-maturity securities	14.6	0.0	0.0	0.0	19.4	0.0	0.0	0.0
	Shares of subsidiaries and affiliated companies	—	—	—	—	—	—	—	—
	Available-for-sale securities	3,387.4	295.8	435.0	139.1	3,277.2	326.1	420.9	94.7
	Stocks	511.6	422.2	422.2	—	491.9	402.5	402.6	0.0
	Bonds	1,831.7	(88.1)	0.0	88.1	1,810.7	(59.8)	0.5	60.3
	Others	1,044.0	(38.2)	12.7	50.9	974.5	(16.4)	17.7	34.2
	<b>Total</b>	<b>3,402.0</b>	<b>295.9</b>	<b>435.0</b>	<b>139.1</b>	<b>3,296.6</b>	<b>326.2</b>	<b>420.9</b>	<b>94.7</b>

(Note)"Available-for-sale securities" are stated at fair value, and "Unrealized gains (losses)" thus presents the differences between the carrying values and acquisition costs. The figures do not include investment partnership.

#### 4. Balances of loans and bills discounted, deposits, etc. and individually held assets

##### (1) Loans and bills discounted [The Shizuoka Bank, non-consolidated]

(Ending balance)

(Billions of Yen)

	As of Dec. 31, 2024(a)	As of Dec. 31, 2023(b)	(a)-(b)	As of Sep. 30, 2024
Loans and bills discounted	10,686.9	10,272.9	414.0	10,545.4
Loans to SMEs, etc.	8,409.7	8,112.4	297.3	8,309.1
Consumer loans	4,033.5	3,875.6		3,990.2
Loans and bills discounted within Shizuoka prefecture	5,348.8	5,318.4	30.4	5,328.2
Loans to SMEs, etc.	4,822.9	4,769.4	53.5	4,815.4
Consumer loans	2,427.9	2,408.1	19.8	2,420.8

(Average balance)

For the nine months ended

(Billions of Yen)

	December 31, 2024 (a)	December 31, 2023 (b)	(a)-(b)
Loans and bills discounted	10,501.9	10,149.7	352.2
Loans to SMEs, etc.	8,261.0	7,936.1	324.9
Consumer loans	3,965.2	3,810.9	154.3
Loans and bills discounted within Shizuoka prefecture	5,297.2	5,263.0	34.2
Loans to SMEs, etc.	4,775.3	4,714.4	60.9
Consumer loans	2,417.6	2,395.3	22.3

(Note) "Consumer loans" include apartment loans.

##### (2) Deposits, etc. [The Shizuoka Bank, non-consolidated]

(Ending balance)

(Billions of Yen)

	As of Dec. 31, 2024(a)	As of Dec. 31, 2023(b)	(a)-(b)	As of Sep. 30, 2024
Deposits, etc. (Deposits + Negotiable certificates of deposit)	12,269.0	12,005.5	263.5	11,997.9
Deposits	12,054.3	11,865.7	188.6	11,789.5
Domestic branches (excluding offshore accounts)	11,558.9	11,370.9	188.0	11,384.0
Individual deposits	7,877.4	7,800.6	76.8	7,722.1
Deposits within Shizuoka prefecture	10,197.7	10,085.4	112.3	10,125.8
Negotiable certificates of deposit	214.7	139.7	75.0	208.3

(Average balance)

For the nine months ended

(Billions of Yen)

	December 31, 2024 (a)	December 31, 2023 (b)	(a)-(b)
Deposits, etc. (Deposits + Negotiable certificates of deposit)	12,072.8	11,866.6	206.2
Deposits	11,888.1	11,730.2	157.9
Domestic branches (excluding offshore accounts)	11,428.3	11,271.7	156.6
Individual deposits	7,744.9	7,682.0	62.9
Deposits within Shizuoka prefecture	10,128.0	10,022.1	105.9
Negotiable certificates of deposit	184.6	136.3	48.3

##### (3) Individually held assets [The Shizuoka Bank + Shizugin TM Securities]

(Billions of Yen)

	As of Dec. 31, 2024(a)	As of Dec. 31, 2023(b)	(a)-(b)	As of Sep. 30, 2024
Balance of individually held assets	9,783.5	9,524.1	259.4	9,521.2
Asset management products (Note)	1,917.9	1,735.8	182.1	1,810.3
Public bonds (Japanese government bonds, etc.)	38.1	32.1	6.0	35.1
Individual annuity insurance products	1,047.5	1,013.3	34.2	995.0
Foreign currency deposits	11.7	12.3	(0.6)	11.2
Investment trusts	74.8	56.1	18.7	70.9
Shizugin TM Securities	745.5	621.7	123.8	697.8
Japanese yen deposits, etc. (Japanese yen deposits + Negotiable certificates of deposit)	7,865.6	7,788.3	77.3	7,710.8

(Note) "Asset management products" do not include domestic currency deposits etc.

5.Non-performing loans based on the loans based on the Banking Act and the Financial Reconstruction Act ("the FRA")  
(Partial direct write-offs are not executed.)

[SFG, consolidated]

	(Billions of Yen)		
	As of Dec. 31, 2024(a)	As of Sep. 30, 2024(b)	(a)-(b)
Bankrupt and quasi-bankrupt loans	22.2	25.8	(3.6)
Doubtful loans	64.1	64.4	(0.3)
Special Attention	11.0	10.7	0.3
Past due loans (3months or more)	0.9	0.3	0.6
Restructured loans	10.0	10.3	(0.3)
Subtotal	97.4	100.9	(3.5)
Normal	10,653.2	10,508.9	144.3
Total	10,750.7	10,609.9	140.8
% to total credit balance	0.90	0.95	(0.05)

(When partial direct write-offs are executed)

the FRA claims	86.3	88.6	(2.3)
% to total credit balance	0.80	0.83	(0.03)

(Deducting loans guaranteed by credit guarantee corporations from the table above)

the FRA claims	54.0	54.4	(0.4)
% to total credit balance	0.50	0.51	(0.01)

(Reference)

Net risk management loans (Note)	12.1	121.0	(0.0)
% to total credit balance	0.11	0.11	(0.00)

(Note) The FRA claims after collateral and allowance for loan losses, etc.

[The Shizuoka Bank, non-consolidated]

	(Billions of Yen)		
	As of Dec. 31, 2024(a)	As of Sep. 30, 2024(b)	(a)-(b)
	19.8	23.7	(3.9)
	64.1	64.3	(0.2)
	11.0	10.7	0.3
	0.9	0.3	0.6
	10.0	10.3	(0.3)
	95.0	98.8	(3.8)
	10,709.2	10,563.9	145.3
	10,804.3	10,662.8	141.5
	0.87	0.92	(0.05)

	857	881	(24.0)
	0.79	0.82	(0.03)

	53.4	54.0	(0.6)
	0.49	0.50	(0.01)

	12.1	12.1	(0.0)
	0.11	0.11	(0.00)