July 31, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: HIRAKAWA HEWTECH CORP.
Listing: Tokyo Stock Exchange
Securities code: 5821
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Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	12,443	52.7	1,335	72.6	1,448	121.5	1,019	7.7
June 30, 2025	8,147	0.2	773	22.9	653	(32.8)	946	31.2

Note: Comprehensive income For the three months ended June 30, 2026: ¥2,373 million [452.5%]
For the three months ended June 30, 2025: ¥429 million [(80.3)%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	65.57	-
June 30, 2025	61.10	-

Note: As of April 1, 2026, the Company has allotted treasury stock held by the Company at the rate of 0.05 common shares for every one common stock free of charge. Assuming that the share allotment was made at the beginning of the previous fiscal year, quarterly net income per share is calculated.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	58,878	45,661	75.3
March 31, 2026	56,662	43,661	74.8

Reference: Equity
As of June 30, 2026: ¥44,359 million
As of March 31, 2026: ¥42,409 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	23.00	-	24.00	47.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		28.00		29.00	57.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes
For dividends for the fiscal year ending March 31, 2027 (forecast), please refer to the "Notice of Revision of Consolidated Earnings Forecast and Dividend Forecast for the Full Year" released today (July 31, 2026).
As of April 1, 2026, the Company has allotted treasury stock held by the Company at the rate of 0.05 common shares for every one common stock free of charge. For the fiscal year ending March 2026, the actual amount of dividends before the allotment of shares is described. For the fiscal year ending March 2027 (forecast), the contents after the share allotment are described.

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share

	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2027	48,000	24.9	5,500	24.5	5,700	22.9	4,100	149.6	263.74

Note: Revisions to the earnings forecasts most recently announced: Yes
For the revision of the consolidated earnings forecast, please refer to the "Notice of Revision of the Consolidated Earnings Forecast and Dividend Forecast for the Full Year" announced today (July 31, 2026).
As of April 1, 2026, the Company has allotted treasury stock held by the Company at the rate of 0.05 common shares for every one common stock free of charge. Net income per share in the earnings forecast for the fiscal year ending March 31, 2027 takes into account the impact of the share allotment.

* **Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	17,627,800 shares
As of March 31, 2026	17,627,800 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	2,083,171 shares
As of March 31, 2026	2,142,048 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	15,544,814 shares
Three months ended June 30, 2025	15,485,966 shares

Note: As of April 1, 2026, the Company has allotted treasury stock held by the Company at the rate of 0.05 common shares for every one common stock free of charge. Assuming that the share allotment was made at the beginning of the previous fiscal year, the number of shares outstanding (common shares) is calculated.

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm:None

* Proper use of earnings forecasts, and other special matters

Forward-looking statements, such as earnings forecasts, contained in this material are based on information available to the Company and certain assumptions that the Company deems reasonable, and actual results may differ due to various factors. For the conditions on which earnings forecasts are based and precautions to be taken when using earnings forecasts, please refer to "Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts" on page 2 of the Quarterly Financial Results Summary (Appendix).

Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	17,897	16,086
Notes and accounts receivable - trade, and contract assets	9,374	11,341
Securities	167	27
Merchandise and finished goods	3,332	3,587
Work in process	1,588	1,872
Raw materials and supplies	6,109	5,839
Other	573	719
Allowance for doubtful accounts	(6)	(6)
Total current assets	39,037	39,469
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	4,556	4,558
Machinery, equipment and vehicles, net	5,354	5,641
Land	1,370	1,371
Construction in progress	395	222
Other, net	781	821
Total property, plant and equipment	12,458	12,614
Intangible assets	888	911
Investments and other assets	4,277	5,882
Total non-current assets	17,624	19,409
Total assets	56,662	58,878

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	2,478	2,829
Short-term borrowings	1,711	1,681
Income taxes payable	753	573
Provision for bonuses	132	171
Other	1,963	2,125
Total current liabilities	7,039	7,381
Non-current liabilities		
Long-term borrowings	3,520	3,099
Retirement benefit liability	1,889	1,877
Provision for retirement benefits for directors (and other officers)	93	97
Other	458	760
Total non-current liabilities	5,961	5,836
Total liabilities	13,001	13,217
Net assets		
Shareholders' equity		
Share capital	1,555	1,555
Capital surplus	1,415	931
Retained earnings	31,533	32,197
Treasury shares	(1,846)	(1,373)
Total shareholders' equity	32,657	33,310
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,395	2,089
Foreign currency translation adjustment	8,350	8,955
Remeasurements of defined benefit plans	4	3
Total accumulated other comprehensive income	9,751	11,049
Non-controlling interests	1,252	1,301
Total net assets	43,661	45,661
Total liabilities and net assets	56,662	58,878

Quarterly consolidated statement of income

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Net sales	8,147	12,443
Cost of sales	6,129	9,572
Gross profit	2,018	2,870
Selling, general and administrative expenses	1,244	1,535
Operating profit	773	1,335
Non-operating income		
Interest income	47	52
Dividend income	13	39
Foreign exchange gains	-	27
Other	16	30
Total non-operating income	76	151
Non-operating expenses		
Interest expenses	9	13
Foreign exchange losses	177	-
Taxes and dues	-	19
Other	9	4
Total non-operating expenses	196	38
Ordinary profit	653	1,448
Extraordinary income		
Gain on bargain purchase	443	-
Total extraordinary income	443	-
Profit before income taxes	1,096	1,448
Income taxes - current	174	415
Income taxes - deferred	(23)	(18)
Total income taxes	150	396
Profit	946	1,051
Profit attributable to non-controlling interests	-	32
Profit attributable to owners of parent	946	1,019

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Profit	946	1,051
Other comprehensive income		
Valuation difference on available-for-sale securities	84	718
Foreign currency translation adjustment	(599)	604
Remeasurements of defined benefit plans, net of tax	(1)	(0)
Total other comprehensive income	(516)	1,322
Comprehensive income	429	2,373
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	429	2,316
Comprehensive income attributable to non-controlling interests	-	56

(Notes on segment information, etc.)

Segment Information

I. The three months of the previous fiscal year (April 1, 2025 to June 30, 2025)

1. Information on sales and the amount of profit or loss for each reported segment

(Millions of yen)

	Reportable segments			Other (Note) 1	Total	Adjustment amount (Note) 2	Quarterly Consolidated Statements of Income (Note)3
	An electric wire and processed goods	An electron and a medical part	Total				
Sales							
Revenues from external customers	6,710	1,430	8,141	6	8,147	-	8,147
Transactions with other segments	0	-	0	-	0	(0)	-
Total	6,711	1,430	8,141	6	8,148	(0)	8,147
Segment Profit	745	265	1,010	5	1,016	(243)	773

Note: 1. The "Other" category refers to business segments that are not included in the reporting segments, including Resale Goods and Real Estate etc.

2. Segment profit adjustment of (243) million yen includes company-wide expenses of (243) million yen that have not been allocated to each reporting segment. Corporate expenses are general and administrative expenses that are not primarily attributable to the reporting segment.

3. Segment profit is adjusted to operating income in the quarterly consolidated statements of income.

2. Information on impairment losses or goodwill on fixed assets by reporting segment

(Significant Negative Goodwill Accrual)

In the Wires & Processed Products segment for the three months of the previous fiscal year, we recorded a negative goodwill gain of 443 million yen due to the acquisition of shares of Yoshinogawa Electric Cable Co., Ltd. and the inclusion of Yoshinogawa Electric Cable Co., Ltd. in the scope of consolidation. Negative goodwill gains are not included in the above segment profits because they are extraordinary income. In addition, the amount of negative goodwill accrual is provisionally calculated because the allocation of acquisition costs has not been completed at the end of the three months of the previous fiscal year.

II. The three months of the current fiscal year (April 1, 2026 to June 30, 2026)

1. Information on sales and the amount of profit or loss for each reported segment

(Millions of yen)

	Reportable segments			Other (Note) 1	Total	Adjustment amount (Note) 2	Quarterly Consolidated Statements of Income (Note)3
	An electric wire and processed goods	An electron and a medical part	Total				
Sales							
Revenues from external customers	11,240	1,196	12,437	6	12,443	-	12,443
Transactions with other segments	0	-	0	-	0	(0)	-
Total	11,241	1,196	12,438	6	12,444	(0)	12,443
Segment Profit	1,341	232	1,574	5	1,580	(245)	1,335

Note: 1. The "Other" category refers to business segments that are not included in the reporting segments, including Resale Goods and Real Estate etc.

2. Segment profit adjustment of (245) million yen includes company-wide expenses of (245) million yen that have not been allocated to each reporting segment. Corporate expenses are general and administrative expenses that are not primarily attributable to the reporting segment.

3. Segment profit is adjusted to operating income in the quarterly consolidated statements of income.

2. Information on impairment losses or goodwill on fixed assets by reporting segment

(Significant Negative Goodwill Accrual)

Not applicable.