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To whom it may concern

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Notice regarding Revisions to Full-Year Consolidated Earnings Forecasts and Dividend Forecasts

HIRAKAWA HEWTECH CORP. (the "Company") hereby announces that it has revised its full-year consolidated earnings forecasts and dividend forecasts for the fiscal year ending March 2027 (from April 1, 2026 to March 31, 2027), which was disclosed on May 11, 2026, in light of recent performance trends and other factors, as follows.

1. Revision to consolidated earnings forecasts

Revision to full-year consolidated earnings forecast figures for the fiscal year ending March 2027 (April 1, 2026 to March 31, 2027)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Profit per share
	Million yen	Million yen	Million yen	Million yen	yen
Previously announced forecasts (A)	43,000	4,500	4,700	3,400	218.71
Currently announced forecasts (B)	48,000	5,500	5,700	4,100	263.74
Amount of change (B-A)	5,000	1,000	1,000	700	-
Rate of change (%)	11.6	22.2	21.3	20.6	-
(Reference) Actual results for the previous fiscal year (Fiscal year ended March 2026)	38,423	4,416	4,639	1,642	105.87

2. Reason for revision

Cables for industrial equipment and cables for semiconductor inspection equipment are expected to perform better than expected due to rising demand for semiconductors. Cables related with energy industry for panel-to-panel connections at mega solar power plants in North America are also expected to perform strongly against the backdrop of rising demand for local electricity. Automotive cables are expected to continue to remain firm due to new mass production products, and net sales are expected to significantly exceed the previous forecast. As expected, copper prices remained high compared to the previous fiscal year, however, operating profit, ordinary profit, and profit attributable to owners of the parent are also expected to be higher due to increased net sales, improved plant operation, and response to rising prices of raw materials. Therefore, the Company has revised its full-year consolidated earnings forecasts.

The assumed full-year average foreign exchange rate for the revised forecasts was changed to 160 yen per US dollar from 155 yen per US dollar, updating the value of the previous announcement. There is no change in the copper base price from the previous announcement.

3. Revision to dividend forecasts for the fiscal year ending March 2027

	Annual dividends (yen)		
	Second quarter-end	Fiscal-year end	Total
Previous forecasts	25.00 yen	28.00 yen	53.00 yen
Revised forecasts	28.00 yen	29.00 yen	57.00 yen
Actual results for the current fiscal year	-	-	-
Actual results for the previous fiscal year (Fiscal year ended March 2026)	23.00 yen	24.00 yen	47.00 yen

4. Reason for revision

The Company's basic policy is to pay dividends by comprehensively considering the current fiscal year and medium to long term earnings forecasts, financial structures, and future business development, while pursuing a progressive dividend policy as our basic stance.

Considering that the Company is considering investing in further business growth, the Company has revised (increased) its dividend forecasts for the fiscal year ending March 2027 to an interim dividend of 28 yen per share and a year-end dividend of 29 yen per share.

As a result, the annual dividend forecasts for the fiscal year ending March 2027 is 57 yen, which is an increase of 4 yen from the previous forecast of 53 yen per share.

(Note) The earnings forecasts are created based on information available as of the date of the announcement, and the actual results may differ from the forecast figures due to various factors in the future.