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September 19, 2025

To whom it may concern,

Company name: **HIRAKAWA  
HEWTECH CORP.**  
Name of representative: CEO Yuichi Shino  
(Code No. 5821, TSE Prime Market)  
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**Notice regarding the completion of payment for the disposal of treasury stock as a restricted stock incentive for the Employee Stock Ownership Plan and partial forfeiture.**

HIRAKAWA HEWTECH CORP. (the "Company") hereby announces that payment procedures have been completed today regarding the disposal of treasury stock as a restricted stock incentive for the Employee Stock Ownership Association, as resolved at the Board of Directors meeting held on June 27, 2025.

In addition, due to partial forfeiture, there have been changes to the originally planned number of shares to be disposed of and the total amount to be disposed of, and we hereby announce the details of these changes. For details of this matter, please refer to the "Notice Concerning Disposal of Treasury Shares as Restricted Stock Incentives for the Employee Shareholding Association " dated June 27, 2025.

1 . Overview of the disposal of treasury stock (changes are underlined)

|                                                  | After change                                                                                                 | Before change                                                                                                |
|--------------------------------------------------|--------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------|
| (1) Date of disposal                             | September 19, 2025                                                                                           | September 19, 2025                                                                                           |
| (2) Class and number of shares disposed of       | The Company's common stock<br>30,400 shares                                                                  | The Company's common stock<br>39,900 shares                                                                  |
| (3) Disposal price                               | 1,405 yen per share                                                                                          | 1,405 yen per share                                                                                          |
| (4) Total disposal amount                        | 42,712,000yen                                                                                                | 56,059,500yen                                                                                                |
| (5) The Disposal method<br>(Scheduled Allottees) | By way of third-party allotment<br>(HIRAKAWA HEWTECH<br>Employee Shareholding<br>Association: 30,400 shares) | By way of third-party allotment<br>(HIRAKAWA HEWTECH<br>Employee Shareholding<br>Association: 39,900 shares) |

## 2 . Reasons for the change

The change in the number of shares to be disposed of and the total amount to be disposed of resulted from the determination of the number of members who agreed to the Restricted Stock Incentive Plan for the Employee Stock Ownership Association.