August, 31, 2026

To Whom It May Concern

Company Name: Fujikura Ltd.
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Notice Regarding Change in Consolidated Subsidiary (Share Transfer)

Fujikura Ltd. (the “Company”) hereby announces that the Company decided today to transfer all of its shares in Fujikura Shoji Co., Ltd. ("FSC"), a consolidated subsidiary of the Company, to Inaba Denki Sangyo Co., Ltd. ("Inaba Denki Sangyo").

As a result of this share transfer above (the “Share Transfer”), FSC will be excluded from the Company’s consolidated subsidiaries, and Fujikura Shoji Trading Dalian Co., Ltd. (“FSD”), a wholly owned subsidiary (non-consolidated subsidiary) of FSC, will be excluded from the Company’s subsidiaries (sub-subsidiaries).

1. Reason for the Share Transfer

Since its establishment in 1947 as the Company’s wholly owned sales subsidiary for electric wires, FSC has been engaged in the sale of electronic components, connectors, wires, cables, accessories, power distribution components, fastener products and other products, and has served as the domestic sales arm for the Fujikura group companies’ products.

In recent years, the Company has been proceeding with the reorganization and review of the domestic sales function undertaken by FSC. As a result, the Company determined that FSC is expected to strengthen sales capabilities and expand sales opportunities by utilizing Inaba Denki Sangyo’s business foundation and sales network, and in addition, the efficiency of business operations and the creation of synergies will be promoted through the share and integration of business processes, systems infrastructure and logistics operations of Inaba Denki Sangyo and FSC. Based on the foregoing, the Company has decided to proceed with the Share Transfer.

2. Overview of the Subsidiary to be Transferred

(1)	Company Name	Fujikura Shoji Co., Ltd.	
(2)	Location	1-5-1, Kiba, Koto-ku, Tokyo, Japan	
(3)	Title and Name of Representative	Representative Director: Mitsumasa Yuda	
(4)	Business Description	Sale of electronic components, wires, cables, accessories, power distribution components, fastener products and other products	
(5)	Stated Capital	JPY 301 million	
(6)	Date of Establishment	December 16, 1947	
(7)	Major Shareholders and Ownership Ratios	Fujikura Ltd.: 100%	
(8)	Relationship with Fujikura Ltd.	Capital Relationship	FSC is a consolidated subsidiary wholly owned by the Company.
		Personnel Relationship	Two employees of the Company concurrently serve as Directors of FSC, one employee of the Company concurrently serves as a Corporate Auditor of FSC, and there are secondments of the Company’s employees to FSC and of FSC’s employees to the Company.
		Business Relationship	FSC is the Company’s domestic sales company, and the Company sells its products to FSC and entrusts the sale of its products to FSC. In addition, the Company extends loans to FSC.

(9) Financial Results and Financial Position of FSC for the Past Three Years (Non-Consolidated)			
Fiscal Year	FY ended Mar. 2024	FY ended Mar. 2025	FY ended Mar. 2026
Net Assets	JPY 2,956 million	JPY 3,264 million	JPY 3,504 million
Total Assets	JPY 16,723 million	JPY 14,873 million	JPY 14,707 million
Net Assets per Share	JPY 1,664.68	JPY 1,838.30	JPY 1,973.40
Revenue	JPY 34,022 million	JPY 32,617 million	JPY 34,490 million
Operating Income	JPY 1,376 million	JPY 1,685 million	JPY 1,864 million
Ordinary Income	JPY 1,364 million	JPY 1,692 million	JPY 1,871 million
Net Income	JPY 957 million	JPY 1,172 million	JPY 1,295 million
Net Income per Share	JPY 538.74	JPY 660.25	JPY 729.32
Dividends per Share	JPY 484.86	JPY 594.22	JPY 656.38

Financial Results and Financial Position of FSC and its wholly owned subsidiary, FSD for the Past Three Years

Fiscal Year	FY ended Mar. 2024	FY ended Mar. 2025	FY ended Mar. 2026
Net Assets	JPY 3,435 million	JPY 3,773 million	JPY 4,055 million
Total Assets	JPY 17,419 million	JPY 15,652 million	JPY 15,349 million
Revenue	JPY 35,249 million	JPY 33,866 million	JPY 35,587 million
Operating Income	JPY 1,416 million	JPY 1,711 million	JPY 1,895 million
Ordinary Income	JPY 1,399 million	JPY 1,700 million	JPY 1,892 million
Net Income	JPY 990 million	JPY 1,179 million	JPY 1,314 million

* The above figures represent the simple aggregate of the figures of FSC and its wholly owned subsidiary, FSD. Since FSD is small in scale and does not have a material impact on the consolidated financial statements, consolidated financial statements have not been prepared. In addition, while FSC's fiscal year ends in March, FSD's fiscal year ends in December, and the above figures are simply aggregated from the financial figures as of each respective fiscal year-end. Furthermore, as there are business transactions between FSC and FSD, a certain amount of intercompany eliminations is expected from the simply aggregated figures. Renminbi amounts have been translated into Japanese yen by converting assets and liabilities at the exchange rate prevailing at each fiscal year-end and revenues and expenses at the average exchange rate for each fiscal year, using the following exchange rates:
Fiscal year ended Dec. 2023: RMB1 = JPY20.18 (assets and liabilities), and RMB1 = JPY20.17 (revenues and expenses)
Fiscal year ended Dec. 2024: RMB1 = JPY21.13 (assets and liabilities), and RMB1 = JPY21.03 (revenues and expenses)
Fiscal year ended Dec. 2025: RMB1 = JPY22.13 (assets and liabilities), and RMB1 = JPY21.11 (revenues and expenses)

3. Overview of the Counterparty to the Share Transfer

(1)	Company Name	Inaba Denki Sangyo Co., Ltd.	
(2)	Location	4-11-14, Itachibori, Nishi-ku, Osaka	
(3)	Title and Name of Representative	President and Representative Director: Masayuki Tamagaki	
(4)	Business Description	Wholesale of electrical equipment materials and industrial machinery, and manufacture and sale of air-conditioning components	
(5)	Stated Capital	JPY 14,529 million	
(6)	Date of Establishment	May 27, 1949	
(7)	Net Assets	JPY 197,384 million (FY ended Mar. 2026, Consolidated)	
(8)	Total Assets	JPY 313,325 million (FY ended Mar. 2026, Consolidated)	
(9)	Major Shareholders and Ownership Ratios	The Master Trust Bank of Japan, Ltd. (trust account)	13.76%
		Custody Bank of Japan, Ltd. (trust account)	4.60%

	(As of March 31, 2026) (*1)	Resona Bank, Limited	2.84%
		NORTHERN TRUST CO.(AVFC) RE FIDELITY FUNDS (Standing Proxy: Securities Services Operations Department, Tokyo Branch, The Hongkong and Shanghai Banking Corporation Limited)	2.74%
		STATE STREET BANK AND TRUST COMPANY 505001 (Standing Proxy: Settlement & Clearing Service Department, Mizuho Bank, Ltd.)	2.54%
		Inaba Denki Employee Stock Ownership Association	1.88%
		STATE STREET BANK AND TRUST COMPANY 505224 (Standing Proxy: Settlement & Clearing Service Department, Mizuho Bank, Ltd.)	1.59%
		Masako Yoshikawa	1.43%
		JP MORGAN CHASE BANK 385781 (Standing Proxy: Settlement & Clearing Service Department, Mizuho Bank, Ltd.)	1.30%
		The Nomura Trust and Banking Co., Ltd. (trust account)	1.19%

(10)	Relationship with Fujikura Ltd.	Capital Relationship	As of August, 31, 2026, the Company has contributed 402,400 common shares in Inaba Denki Sangyo (shareholding ratio of the Company (*2): 0.36%) to a retirement benefit trust and retains the right, under the trust agreement, to give instructions regarding the exercise of voting rights. In addition, as of August, 31, 2026, Inaba Denki Sangyo holds 2,218,878 common shares in the Company (shareholding ratio of Inaba Denki Sangyo (*3): 0.13%).
		Personnel Relationship	None
		Business Relationship	None
		Related Party Status	Not applicable

(*1) "Major Shareholders and Ownership Ratios (as of March 31, 2026)" are based on the "Status of Major Shareholders" set forth in the Annual Securities Report for the 78th fiscal year filed by Inaba Denki Sangyo on June 23, 2026.
(*2) "shareholding ratio of the Company" means the percentage, rounded to the third decimal place, of the shares held by the Company in the number of shares of Inaba Denki Sangyo as of March 31, 2026 (112,254,092 shares), which is calculated by deducting the number of treasury shares held by Inaba Denki Sangyo as of the same date (1,405,508 shares) from the total number of issued and outstanding shares of Inaba Denki Sangyo as of the same date (113,659,600 shares), as stated in the Annual Securities Report for the 78th fiscal year filed by Inaba Denki Sangyo on June 23, 2026.
(*3) "shareholding ratio of Inaba Denki Sangyo" means the percentage, rounded to the third decimal place, of the shares held by Inaba Denki Sangyo in the number of shares of the Company (1,658,400,786 shares), which is calculated by deducting from the total number of issued and outstanding shares of the Company after the share split effective as of April 1, 2026, in which each common share was split into six shares, as described in the Company's timely disclosure dated February 25, 2026 entitled "Notice Concerning Stock Split and Partial Amendment to Articles of Incorporation" (1,775,180,526 shares), the number of treasury shares held by the Company as of the same date (excluding 2,279,430 shares held by the trust account relating to the stock delivery trust established for the stock compensation plan for directors, etc.) (116,779,740 shares).

4. Number of Shares to be Transferred, Transfer Price, and Status of Shares Owned Before and After the Share Transfer

(1)	Number of shares owned before transfer	1,775,775 Shares (Voting rights ownership ratio: 100%)
(2)	Number of shares to be	1,775,775 Shares

	transferred	
(3)	Transfer Price	While the transfer price is undisclosed, it was determined through a fair process, and is considered commensurate with the corporate value.
(4)	Number of shares owned after transfer	0 Shares (Voting rights ownership ratio: 0%)

5. Schedule

(1)	Signing Date of Share Purchase Agreement	August 31, 2026
(2)	Completion Date of Share Transfer	March 1, 2027 (planned)

6. Future Outlook

The impact of the Share Transfer on the Company's consolidated financial results for the fiscal year ending March 31, 2027 is expected to be immaterial. The Company will promptly disclose any matter that requires disclosure if and when it arises.

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