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Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)

Nov 7, 2025

Company name:	Fujikura Ltd.
Stock exchange listing:	Prime Market of TSE
Code No. :	5803
URL:	https://www fujikura.co.jp/
Representative:	Naoki Okada, Director of President, CEO
Contact:	Toru Hamasuna, Executive Officer, General Manager of Corporate Strategy Planning Division Tel. +81-3-5606-1112

Scheduled filing date of semi-annual securities report: November 10, 2025
Scheduled date to commence dividend payments: December 2, 2025
Preparation of supplementary material on financial results: No
Holding of financial results briefing: Yes (for analysts)

(The figures are rounded to the nearest million yen.)

1. Consolidated Financial Results for the Six Months Ended September 30, 2025 (April 1, 2025－September 30, 2025)

(1) Consolidated Financial Results

(Percentages represent changes compared to the same period of the previous fiscal year.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six Months Ended September 30, 2025	558,994	24.9	90,171	63.5	91,701	75.7	67,147	133.7
Six Months Ended September 30, 2024	447,539	14.2	55,141	79.2	52,197	52.6	28,734	14.1

Notes: Comprehensive Income: Six Months Ended September 30, 2025 79,278 million yen 287.1%
Six Months Ended September 30, 2024 20,479 million yen (57.9) %

	Net profit per share	Diluted net profit per share
	Yen	Yen
Six Months Ended September 30, 2025	243.35	―
Six Months Ended September 30, 2024	104.17	―

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of September 30, 2025	854,556	494,816	54.5
As of March 31, 2025	830,307	435,329	49.1

Reference: Shareholders' equity: As of September 30, 2025 465,603 million yen
As of March 31, 2025 407,493 million yen

2. Dividends Payments

	Dividend per share				
	End of 1st quarter	End of 2nd quarter	End of 3rd quarter	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
Fiscal Year ended March 31, 2025	―	33.50	―	66.50	100.00
Fiscal Year ended March 31, 2026	―	95.00			
Year ending March 31, 2026 (forecast)			―	95.00	190.00

Notes: Revisions to dividends payments forecasts disclosed most recently: Yes

For the revisions to dividends forecasts, please refer to "Notice Regarding Revision to Consolidated Financial Forecasts for the Full Year of the Fiscal Year Ending March 31, 2026, Dividends of Surplus (Interim Dividends), and Revision to Year-End Dividends Forecasts" announced today (November 7, 2025).

3. Consolidated Financial Forecasts for the Fiscal Year Ending March 31, 2026 (April 1, 2025－March 31, 2026)

(Percentages represent changes compared to the same period of the previous fiscal year.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net profit per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending March 31, 2026	1,109,000	13.2	179,000	32.1	184,000	34.1	132,000	44.9	478.40

Notes: Revisions to financial forecasts disclosed most recently: Yes

For the revisions to consolidated financial forecasts, please refer to "Notice Regarding Revision to Consolidated Financial Forecasts for the Full Year of the Fiscal Year Ending March 31, 2026, Dividends of Surplus (Interim Dividends), and Revision to Year-End Dividends Forecasts" announced today (November 7, 2025).

4. Others

(1) Significant changes in the scope of consolidation during the period: No

(2) Changes in accounting policies, changes in accounting estimates and restatements

(i)	Changes in accounting policies due to revisions of accounting standards, etc.	: No
(ii)	Changes in accounting policies Other than (i)	: No
(iii)	Changes in accounting estimates	: No
(iv)	Restatements	: No

(3) Number of issued shares (common stock)

(i) Number of issued shares at end of period (including treasury stock)

As of September 30, 2025:	295,863,421	Shares
As of March 31, 2025:	295,863,421	Shares

(ii) Number of shares of treasury at end of period

As of September 30, 2025:	19,932,261	Shares
As of March 31, 2025:	19,963,318	Shares

(iii) Average number of outstanding shares during period

Six Months Ended September 30, 2025:	275,921,809	Shares
Six Months Ended September 30, 2024:	275,834,790	Shares

Notes: Fujikura (hereinafter referred to as "the Company") has introduced a stock-based compensation plan by means of a trust for the Company's Directors. The number of shares held in this trust account are included in the number of treasury stock.

(*) Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

(*) Concerning the appropriate use of financial forecasts and other significant matters
(Notes on forward-looking statements)
These forecasts are based on the information available to the Company on the date hereof. Actual financial results may differ from these forecasts due to various factors.

5. Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	184,991	153,988
Notes and accounts receivable - trade, and contract assets	203,520	232,935
Inventories	147,206	160,005
Other	26,681	30,953
Allowance for doubtful accounts	(1,055)	(825)
Total current assets	561,343	577,056
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	79,319	80,221
Machinery, equipment and vehicles, net	33,788	38,004
Other, net	58,257	63,670
Total property, plant and equipment	171,364	181,895
Intangible assets		
Goodwill	8,534	7,713
Other	9,740	9,523
Total intangible assets	18,274	17,235
Investments and other assets		
Investment securities	34,348	39,560
Other	45,087	38,909
Allowance for doubtful accounts	(111)	(98)
Total investments and other assets	79,325	78,370
Total non-current assets	268,964	277,501
Total assets	830,307	854,556
Liabilities		
Current liabilities		
Notes and accounts payable - trade	104,866	102,054
Short-term borrowings	76,886	78,195
Income taxes payable	18,907	7,267
Other provisions	1,856	979
Other	78,587	67,799
Total current liabilities	281,102	256,295
Non-current liabilities		
Bonds payable	20,000	20,000
Long-term borrowings	50,250	40,250
Other provisions	418	482
Retirement benefit liability	10,592	10,245
Other	32,615	32,469
Total non-current liabilities	113,875	103,445
Total liabilities	394,978	359,740

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Net assets		
Shareholders' equity		
Share capital	53,076	53,076
Capital surplus	24,290	24,290
Retained earnings	272,764	321,348
Treasury shares	(10,375)	(10,349)
Total shareholders' equity	339,755	388,364
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	5,960	9,054
Deferred gains or losses on hedges	342	1,115
Foreign currency translation adjustment	59,463	65,196
Remeasurements of defined benefit plans	1,974	1,874
Total accumulated other comprehensive income	67,739	77,239
Non-controlling interests	27,836	29,213
Total net assets	435,329	494,816
Total liabilities and net assets	830,307	854,556

(2) Consolidated Statements of Income and Comprehensive Income

（Consolidated Statements of Income）

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Net sales	447,539	558,994
Cost of sales	337,365	403,304
Gross profit	110,175	155,690
Selling, general and administrative expenses	55,034	65,519
Operating profit	55,141	90,171
Non-operating income		
Interest income	741	817
Dividend income	553	366
Share of profit of entities accounted for using equity method	1,794	4,173
Other	939	822
Total non-operating income	4,027	6,177
Non-operating expenses		
Interest expenses	2,073	1,128
Foreign exchange losses	2,911	1,167
Other	1,986	2,352
Total non-operating expenses	6,970	4,646
Ordinary profit	52,197	91,701
Extraordinary income		
Gain on sale of shares of subsidiaries and associates	209	1,881
Gain on termination of retirement benefit plan	—	489
Gain on sale of investment securities	1,416	68
Gain on sale of other investments	663	—
Other	2	0
Total extraordinary income	2,289	2,438
Extraordinary losses		
Impairment losses	7,273	—
Business restructuring expenses	1,610	1,854
Other	913	—
Total extraordinary losses	9,796	1,854
Profit before income taxes	44,690	92,286
Income taxes	14,451	22,621
Profit	30,239	69,665
Profit attributable to non-controlling interests	1,505	2,518
Profit attributable to owners of parent	28,734	67,147

(Consolidated Statements of Comprehensive Income)

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Profit	30,239	69,665
Other comprehensive income		
Valuation difference on available-for-sale securities	(607)	2,487
Deferred gains or losses on hedges	(650)	773
Foreign currency translation adjustment	(8,990)	6,479
Remeasurements of defined benefit plans, net of tax	(149)	(129)
Share of other comprehensive income of entities accounted for using equity method	635	3
Total other comprehensive income	(9,760)	9,613
Comprehensive income	20,479	79,278
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	19,087	76,647
Comprehensive income attributable to non-controlling interests	1,392	2,632

(3) Consolidated Statements of Cash Flows

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Cash flows from operating activities		
Profit before income taxes	44,690	92,286
Depreciation and amortization	10,775	11,556
Impairment losses	7,273	—
Amortization of goodwill	852	808
Interest and dividend income	(1,293)	(1,183)
Interest expenses	2,073	1,128
Gain on sale of investment securities	(1,416)	(68)
Gain on sale of shares of subsidiaries and associates	(209)	(1,881)
Gain on sales of other investment	(663)	—
Share of profit of entities accounted for using equity method	(1,794)	(4,173)
Decrease (increase) in trade receivables	(13,106)	(29,080)
Decrease (increase) in inventories	(11,301)	(11,960)
Increase (decrease) in trade payables	6,968	(3,575)
Other, net	3,026	(7,706)
Subtotal	45,877	46,153
Interest and dividends received	1,886	1,047
Interest paid	(2,362)	(1,127)
Income taxes paid	(13,336)	(32,949)
Net cash provided by operating activities	32,064	13,125
Cash flows from investing activities		
Payments into time deposits	—	(22,857)
Proceeds from withdrawal of time deposits	—	20,699
Purchase of property, plant and equipment and intangible assets	(13,632)	(19,569)
Proceeds from sale of property, plant and equipment and intangible assets	763	416
Proceeds from sale of investment securities	1,760	88
Proceeds from sale of shares of subsidiaries and associates	4,432	2,427
Proceeds from sale of shares of subsidiaries resulting in change in scope of consolidation	1,524	—
Proceeds from sales of other investment	1,657	—
Purchase of shares of subsidiaries and associates	(3,005)	(69)
Other, net	(248)	(497)
Net cash used in investing activities	(6,750)	(19,362)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(1,584)	1,617
Proceeds from long-term borrowings	12,232	—
Repayments of long-term borrowings	(13,432)	(10,595)
Repayments of lease liabilities	(1,723)	(1,097)
Dividends paid	(8,983)	(18,381)
Dividends paid to non-controlling interests	(2,507)	(1,109)
Other, net	(2)	(7)
Net cash used in financing activities	(16,000)	(29,573)
Effect of exchange rate change on cash and cash equivalents	(1,730)	1,468
Net increase (decrease) in cash and cash equivalents	7,583	(34,342)
Cash and cash equivalents at beginning of period	147,003	184,244
Cash and cash equivalents at end of period	154,586	149,902