



April 16, 2025

Company name: Fujikura Ltd.
Representative: Naoki Okada,
Director, President and CEO
(Securities code: 5803; TSE Prime Market)
Contact: Toru Hamasuna,
Corporate Officer,
General Manager of Corporate Strategy
Planning Division
Telephone: +81-3-5606-1112

Notice Regarding Settlement of a Damages Lawsuit

Fujikura Ltd. (the “Company”) announces that on April 16, 2025, the Company settled a damages lawsuit filed by Mitsubishi Electric Corporation (the “Plaintiff”) (that settlement, the “Settlement”), as follows.

1. Development from filing to settling of the lawsuit

The Plaintiff filed a damages lawsuit against the Company with the Tokyo District Court on October 20, 2020, concerning special electronic cables the Company had delivered. The lawsuit had been ongoing with the amount of damages claimed increased from approximately 6.1 billion yen to approximately 8.2 billion yen, but ultimately reduced to approximately 7.0 billion yen.

The Company asserted that there was no reason for the Company to pay the damages. However, the court proposed a settlement, which has been reached as stated below. We have determined that resolving the lawsuit through settlement is rational after comprehensive consideration of its business impact and other factors.

2. Overview of the counterparty of the Settlement

- (1) Company name: Mitsubishi Electric Corporation
- (2) Location: Tokyo Building, 2-7-3, Marunouchi, Chiyoda-ku, Tokyo, Japan
- (3) Title and name of representative: Kei Uruma, President & CEO

3. Details of the Settlement

The Company will pay 4.8 billion yen in settlement, and the Plaintiff will waive other claims against the Company. We will not disclose any other matters, as the settlement agreement includes a non-disclosure provision.

4. Future outlook

As the settlement has been reached, the Company will record the settlement money as an extraordinary loss in its non-consolidated and consolidated financial statements for the fiscal year ended March 31, 2025. There will be no change to the consolidated financial forecasts for the fiscal year ended March 31, 2025, released on February 10, 2025.