

June 4, 2025

To the Shareholders

Sumitomo Electric Industries, Ltd.
Represented by: Osamu Inoue
President

**PARTIAL CORRECTION TO THE ENGLISH TRANSLATION OF THE CONVOCAATION
NOTICE OF THE 155TH ORDINARY GENERAL MEETING OF SHAREHOLDERS**

The English translation of the Convocation Notice of the 155th Ordinary General Meeting of Shareholders (the "Notice") for which we commenced electronic provision measures on May 29, 2025, has come to require partial correction.

We express our sincere apologies for any inconvenience this may cause you, and would like to inform you of the correction, as follows.

No correction has been made to the Japanese original text.

Corrected Portion (the portion corrected is underlined).

1. Business Report, the attachment to the Notice, pages 31 to 32 [of the English translation], pages 34 to 35 [of the Japanese original text]
(1) Progression of Business and its Results

(Before correction)

Environment and Energy Segment

Net sales increased by 1,081,344 million yen (compared with the preceding fiscal year: 10.3%) to 101,367 million yen due to the impact of rising copper prices as well as the expansion of sales of products such as power cables, rectangular magnet wires for motors used in electric vehicles, and substation equipment manufactured by Nissin Electric Co., Ltd. Operating income increased by 78,718 million yen to 35,828 million yen due to improved productivity and rising copper prices as well as an increase in sales.

Infocommunications Segment

Net sales increased by 223,276 million yen (8.3%) to 17,202 million yen due to, against the backdrop of the expanding generative AI market, increased demand for optical devices and optical wiring equipment for data centers. Operating income increased by 19,926 million yen to 31,478 million yen partly due to improved productivity and impact of the depreciation of the Japanese yen as well as an increase in sales.

Automotive Segment

Net sales increased by 2,734,730 million yen (5.3%) to 138,326 million yen partly due to impact of the depreciation of the Japanese yen and rising copper prices despite that the sales volume of wiring harnesses declined from the previous fiscal year mainly in China. Operating income increased by 172,391 million yen to 27,717 million yen partly due to improved productivity and exchange rate effect.

Electronics Segment

Net sales increased by 377,248 million yen (5.8%) to 20,770 million yen and operating income increased by 29,311 million yen to 14 million yen due to continued steady demand from major customers for FPCs (flexible printed circuits).

Industrial Materials Segment and Others

Although demand for cemented carbide tools for automobiles declined from the previous fiscal year, net sales increased by 372,667 million yen (2.3%) to 8,482 million yen partly due to the impact of the depreciation of the Japanese yen. Operating income decreased by 20,592 million yen to 475 million yen due to a decrease in sales volume of cemented carbide tools and an increase in personnel expenses.

(After correction)

Environment and Energy Segment

Net sales increased by 101,367 million yen (compared with the preceding fiscal year: 10.3%) to 1,081,344 million yen due to the impact of rising copper prices as well as the expansion of sales of products such as power cables, rectangular magnet wires for motors used in electric vehicles, and substation equipment manufactured by Nissin Electric Co., Ltd. Operating income increased by 35,828 million yen to 78,718 million yen due to improved productivity and rising copper prices as well as an increase in sales.

Infocommunications Segment

Net sales increased by 17,202 million yen (8.3%) to 223,276 million yen due to, against the backdrop of the expanding generative AI market, increased demand for optical devices and optical wiring equipment for data centers. Operating income increased by 31,478 million yen to 19,926 million yen partly due to improved productivity and impact of the depreciation of the Japanese yen as well as an increase in sales.

Automotive Segment

Net sales increased by 138,326 million yen (5.3%) to 2,734,730 million yen partly due to impact of the depreciation of the Japanese yen and rising copper prices despite that the sales volume of wiring harnesses declined from the previous fiscal year mainly in China. Operating income increased by 27,717 million yen to 172,391 million yen partly due to improved productivity and exchange rate effect.

Electronics Segment

Net sales increased by 20,770 million yen (5.8%) to 377,248 million yen and operating income increased by 14 million yen to 29,311 million yen due to continued steady demand from major customers for FPCs (flexible printed circuits).

Industrial Materials Segment and Others

Although demand for cemented carbide tools for automobiles declined from the previous fiscal year, net sales increased by 8,482 million yen (2.3%) to 372,667 million yen partly due to the impact of the depreciation of the Japanese yen. Operating income decreased by 475 million yen to 20,592 million yen due to a decrease in sales volume of cemented carbide tools and an increase in personnel expenses.

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