



March 27, 2026

Name of Company Furukawa Electric Co., Ltd.
 Name of Representative Hideya Moridaira, President
 (Code: 5801, Prime Market of the Tokyo Stock Exchange)
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Notice Concerning Waiver of Claims Against an Equity Method Affiliate

Furukawa Electric Co., Ltd. (the “Company”) hereby announces that the Board of Directors has resolved at its meeting held today to waive claims against its equity method affiliate, VISCAS Corporation (the “Affiliate”), in connection with the dissolution of the affiliate, because a portion of such claims is expected to be uncollectible, as follows.

1. Overview of the Affiliate

(1)	Company Name	VISCAS Corporation	
(2)	Address	1-8-8 Haneda Airport, Ota-ku, Tokyo	
(3)	Name and Title of Representative	Ichiro Ishigaki, President	
(4)	Business Description	Manufacturing and sales of power transmission lines and power cables, and design, execution, and supervision of related construction work	
(5)	Capital Stock	10 million yen	
(6)	Date of Establishment	September 26, 2001	
(7)	Net Assets	(15,951) million yen (as of March 31, 2025)	
(8)	Total Assets	1,463 million yen (as of March 31, 2025)	
(9)	Major Shareholders and Shareholding Ratios	Furukawa Electric Co., Ltd.: 50% / Fujikura Ltd.: 50%	
(10)	Relationship between the Company and the Affiliate	Capital relationship	The Affiliate is an equity method affiliate of the Company.
		Personnel relationship	The Company dispatches executives to the Affiliate.
		Business relationship	The Company has provided loans to the Affiliate.
		Status of applicability to related parties	The Affiliate is a related party of the Company as an equity method affiliate.

2. Background of the Waiver Claims

As of October 1, 2016, the Affiliate transferred its underground and submarine power transmission cables business to the Company, and its power distribution cables and overhead transmission line business to Fujikura Ltd. Following these business transfers, the Affiliate has engaged in such operations as ongoing overseas construction work for which it received orders, and collections of accounts receivable. Now that such operations have substantially concluded, the shareholders reached an agreement to waive their claims against the Affiliate and dissolve the Affiliate as of March 31, 2026.

3. Type and Amount of Claims (as of March 27, 2026)

Loans receivable: 8,266 million yen
 (Equivalent to 2.2% of consolidated net assets for the fiscal year ended March 2025)

(Note) In the third quarter of the fiscal year ending March 2026, the Company has finalized the provisional accounting treatment related to the business combination, and the percentage of consolidated net assets for the fiscal year ended March 2025 reflects this finalization of the provisional accounting treatment.

4. Future Outlook

With respect to the above-mentioned claims, the Company recorded allowance for doubtful accounts in the past fiscal year, and therefore the impact on non-consolidated and consolidated financial results for the fiscal year ending March 2026 is expected to be minor.

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