



August 7, 2025

Name of Company	Furukawa Electric Co., Ltd.
Name of Representative	Hideya Moridaira, President
	(Code: 5801 Prime Market of the Tokyo Stock Exchange)
Contact	Hiroko Takita, Corporate Vice President and General Manager of Investor Relations Dept. (TEL +81-3-6281-8540)

(Update on disclosed matter) Notice concerning a commencement of the tender offer for shares of our subsidiary (The Furukawa Battery Co., Ltd.) by AP78 Co., Ltd.

The Company hereby announces that, as disclosed in "Notice concerning the conclusion of agreements related to the tender offer for shares of a subsidiary and transfer of the subsidiary (*projected*)" dated July 23, 2024, the Company concluded an agreement with AP78 Co., Ltd. (hereinafter the "Offeror"), which is a wholly-owned subsidiary of Sustainable Battery Holdings, Inc., all of whose voting shares are owned by the fund where Advantage Partners, Inc. provides investment-related services and by TC Investment Partners Co. Ltd., which is a wholly-owned subsidiary of Tokyo Century Corporation, regarding the following matters, among others: (i) the Company will not apply for the tender offer for common shares of The Furukawa Battery Co., Ltd. (hereinafter "Furukawa Battery"), a consolidated subsidiary of the Company, by the Offeror (hereinafter the "Tender Offer"); (ii) upon the successful closing of the Tender Offer, a share consolidation will be carried out in a way where only the Company and the Offeror are the shareholders of Furukawa Battery (hereinafter the "Share Consolidation"); and (iii) on the condition that the Share Consolidation takes effect, all shares of Furukawa Battery owned by the Company (18,781,200 shares) will be transferred through the share buyback by Furukawa Battery.

As previously announced in the "(Update on disclosed matter) Notice concerning a change

in the scheduled commencement of the tender offer for shares of our subsidiary (The Furukawa Battery Co., Ltd.) by AP78 Co., Ltd." dated March 27, 2025, the Offeror anticipated that the Tender Offer would commence around late June 2025.

Thereafter, we announced on June 20, 2025 in the "(Update on disclosed matter) Notice concerning a change in the scheduled commencement of the tender offer for shares of our subsidiary (The Furukawa Battery Co., Ltd.) by AP78 Co., Ltd." that the Offeror had made public that it expected the Tender Offer would commence by mid-August 2025.

Today, we hereby notify that the Offeror has announced the Tender Offer will commence with the tender offer period set from August 8 to September 8, 2025.

Pursuant to the above agreement, we will not apply for this Tender Offer, and following successfully closing of the Tender Offer, we plan to transfer our shares of Furukawa Battery through the share buyback to be conducted by Furukawa Battery from mid-December onwards.

END