



July 10, 2025

Name of Company	Furukawa Electric Co., Ltd.
Name of Representative	Hideya Moridaira, President
	(Code: 5801 Prime Market of the Tokyo Stock Exchange)
Contact	Hiroko Takita, Corporate Vice President and General Manager of Investor Relations Dept. (TEL +81-3-6281-8540)

Notice Regarding Secondary Offering of Shares

Furukawa Electric Co., Ltd. (the “Company”) hereby announces that it resolved at a meeting of its Board of Directors held on July 10, 2025 in relation to a secondary offering of shares of its common stock (the “Secondary Offering”) as follows.

The Company has been actively working to reduce its cross-shareholdings, and through communications with shareholders, the Company has confirmed that some shareholders intend to sell their shares. Accordingly, as a result of consideration of the most appropriate method for the sale of its shares and discussions with the shareholders, the Company has decided to offer a selling opportunity to the selling shareholders in the Secondary Offering aimed at expanding and diversifying its shareholder base as well as increasing the liquidity of its shares.

Through the Secondary Offering, the Company will further enhance its corporate value through engaging to understand and support the Company’s medium- to long-term growth strategy to wider range of investors.

<p>Note: This press release does not constitute a part of an offer of investment in any securities. This press release has been prepared for the purpose of announcing to the public certain matters relating to our secondary offering of shares, and not for the purpose of soliciting investment or other activities within or outside Japan. Investors, when investing in the shares of our common stock, should carefully review the prospectus for the secondary offering of shares, and any amendments thereto (if any) prepared by us prior to making any investment decisions. This press release does not constitute or form a part of any offer or solicitation to purchase or subscribe for any securities in the United States. Any securities may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act of 1933. No securities will be publicly offered or sold in the United States under this transaction.</p>
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1. Secondary Offering of Shares by way of Purchase and Underwriting by the underwriter

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| (1) Class and Number of Shares to be Offered | 1,566,300 shares of common stock of the Company. | |
| (2) Selling Shareholders and Number of Shares to be Offered | Mizuho Bank, Ltd. | 1,206,800 shares |
| | Sompo Japan Insurance Inc. | 234,500 shares |
| | Mizuho Trust & Banking Co., Ltd. | 125,000 shares |
| (3) Selling Price | Undetermined. (The selling price will be determined in accordance with the method stated in Article 25 of the Regulations Concerning Underwriting, Etc. of Securities of the Japan Securities Dealers Association, based on the indicative price calculated by multiplying the closing price of common stock of the Company in ordinary transaction on the Tokyo Stock Exchange Inc. on a certain date between Wednesday, July 23, 2025 and Monday, July 28, 2025 (the "Pricing Date") (or, if no closing price is quoted on the Pricing Date, the closing price of the immediately preceding day) by a factor between 0.90 and 1.00 (with any fraction less than 1 yen being rounded down), and by taking into account market demand and other conditions.) | |
| (4) Method of Secondary Offering | <p>The secondary offering of shares will be offered by way of purchase and underwriting of the aggregate number of shares by the underwriter.</p> <p>As commission to the underwriter, the aggregate amount of the difference between the selling price and the underwriting price (at which the selling shareholders shall be paid as a purchase price per share by the underwriter) shall be paid.</p> <p>In addition, a part of the shares may be offered to international investors in international markets mainly in Europe and Asia (excluding the United States and Canada).</p> | |
| (5) Share Delivery Date | A day that is the fifth business day immediately following the Pricing Date. | |
| (6) The selling price and any other matters necessary for the Secondary Offering of Shares by way of Purchase and Underwriting by the underwriter will be approved at the discretion of Hideya Moridaira, President of the Company. | | |

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2. Secondary Offering of Shares (Secondary Offering by way of Over-Allotment) (see “<References>” item 2 below)

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| (1) Class and Number of Shares to be Offered | 234,900 shares of common stock of the Company.
The number of shares above is the maximum number of shares to be offered, and may decrease or the Secondary Offering by way of Over-allotment itself may be cancelled, depending on market demand of the Secondary Offering of Shares by way of Purchase and Underwriting by the underwriter and other conditions. The number of shares to be offered will be determined on the Pricing Date, after taking the market demand and other conditions into consideration. |
| (2) Selling Shareholder | The underwriter |
| (3) Selling Price | Undetermined. (The selling price will be determined on the Pricing Date. Further, the selling price will be the same as the selling price in the Secondary Offering of Shares by way of Purchase and Underwriting by the underwriter.) |
| (4) Method of Secondary Offering | After consideration of the market demand and other conditions for the Secondary Offering of Shares by way of Purchase and Underwriting by the underwriter, the underwriter will offer the shares of common stock of the Company by borrowing no more than 234,900 shares from a certain shareholder of the Company. |
| (5) Share Delivery Date | The share delivery date shall be the same as the share delivery date in the Secondary Offering of Shares by way of Purchase and Underwriting by the underwriter. |
| (6) The selling price and any other matters necessary for the Secondary Offering by way of Over-allotment will be approved at the discretion of Hideya Moridaira, President of the Company. | |
| (7) If the Secondary Offering of Shares by way of Purchase and Underwriting by the underwriter is cancelled, the Secondary Offering by way of Over-allotment shall also be cancelled. | |

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1. The Purpose of the Secondary Offering

The purpose is as stated at the beginning of this press release.

2. Secondary Offering by way of Over-Allotment, etc.

The Secondary Offering by way of Over-allotment is a secondary offering to be conducted after considering market demand and other conditions upon making the Secondary Offering by way of Purchase and Underwriting by the underwriter and with up to 234,900 shares of common stock of the Company that the underwriter will borrow from a certain shareholder of the Company (the “Borrowed Shares”). The number of shares to be sold in the Secondary Offering by way of Over-allotment is expected to be 234,900 shares, which is the maximum number of shares that can be sold; however, depending on market demand of the Secondary Offering of Shares by way of Purchase and Underwriting by the underwriter and other conditions, such number may be decreased or the Secondary Offering by way of Over-allotment itself may be cancelled.

In addition, when conducting the Secondary Offering by way of Over-allotment, the underwriter will be granted by the certain shareholder of the Company the right (the “Greenshoe Option”) to obtain shares of common stock of the Company up to the number of the Borrowed Shares in addition to the shares for the Secondary Offering by way of Purchase and Underwriting by the underwriter, with the exercise deadline of Friday, August 22, 2025.

Furthermore, the underwriter may also purchase shares of common stock of the Company on the Tokyo Stock Exchange Inc. in a quantity of up to the number of shares to be sold in the Secondary Offering by way of Over-allotment for the purpose of returning the Borrowed Shares (such transactions, the “Syndicate Cover Transactions”), during the period beginning on the day immediately following the last day of the subscription period for the Secondary Offering by way of Purchase and Underwriting by the underwriter and the Secondary Offering by way of Over-allotment and ending on Friday, August 22, 2025 (the “Syndicate Cover Transaction Period”). All shares of common stock of the Company purchased by the underwriter through Syndicate Cover Transactions will be used to return the Borrowed Shares. It should be noted that, during the Syndicate Cover Transaction Period, the underwriter may decide not to conduct any Syndicate Cover Transactions or may terminate any Syndicate Cover Transactions before the number of shares purchased therefore reaches the number of shares to be sold in the Secondary Offering by way of Over-allotment.

Also, the underwriter may conduct market stabilization transactions associated with both the Secondary Offering by way of Purchase and Underwriting by the underwriter and the Secondary

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Offering by way of Over-allotment and may use all or part of the shares of common stock of the Company purchased through the stabilization transactions to return the Borrowed Shares.

The underwriter will exercise its Greenshoe Option to return the Borrowed Shares remaining after deducting the shares of common stock of the Company purchased through Syndicate Cover Transactions or a stabilization transaction.

Whether or not the Secondary Offering by way of Over-allotment will be conducted and the number of shares to be sold through such offering will be determined on the Pricing Date. In the event that the Secondary Offering by way of Over-allotment is not conducted, neither the borrowing of common stock of the Company from the certain shareholder of the Company by the underwriter, the granting of the Greenshoe Option from the certain shareholder to the underwriter nor the Syndicate Cover Transaction at the Tokyo Stock Exchange, Inc. will be conducted.

3. Lock-up

In connection with the Secondary Offering of Shares by way of Purchase and Underwriting by the underwriter, Mizuho Bank, Ltd. and Mizuho Trust & Banking Co., Ltd., which are part of the selling shareholders have agreed with the underwriter for the Secondary Offering of Shares by way of Purchase and Underwriting by the underwriter, during the period beginning on the date of the Pricing Date and ending on the date that is 180 calendar days from and including the date of delivery of the shares in Secondary Offering of Shares by way of Purchase and Underwriting by the underwriter (the "Lock-up period"), not to, without the prior written consent of the underwriter, will not sell etc. of common stock of the Company (except for, but not limited to, the Secondary Offering of Shares by way of Purchase and Underwriting by the underwriter).

Furthermore, the Company has agreed with the underwriter, during the Lock-up period, not to, without the prior written consent of the underwriter, issue any shares of common stock of the Company or any securities convertible into or exchangeable for shares of common stock of the Company, issue or otherwise provide any securities that are granted the right to acquire or receive shares of common stock of the Company, or conduct certain other acts (except for, but not limited to, any issuance of shares by a share split).

The underwriter has the right to terminate all or part of those agreements at its discretion even during the Lock-up Period.

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