August 7, 2026

# Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: CK SAN-ETSU Co., Ltd.
Listing: Tokyo Stock Exchange
Securities code: 5757
URL: https://www.cksanetu.co.jp
Representative: Hiroyuki Tsuriya, President and Representative Director
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Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: None
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

## 1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | |
|---|---|---|---|---|---|---|---|---|
| Three months ended | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| June 30, 2026 | 48,939 | 38.1 | 5,606 | 181.6 | 2,628 | 0.1 | 1,551 | (16.2) |
| June 30, 2025 | 35,427 | 16.7 | 1,990 | (37.7) | 2,625 | 836.3 | 1,850 | - |

Note: Comprehensive income For the three months ended June 30, 2026: ¥1,707 million [(20.0)%]
For the three months ended June 30, 2025: ¥2,133 million [-%]

| | Basic earnings per share | Diluted earnings per share |
|---|---|---|
| Three months ended | Yen | Yen |
| June 30, 2026 | 187.81 | - |
| June 30, 2025 | 219.98 | - |

### (2) Consolidated financial position

| | Total assets | Net assets | Equity-to-asset ratio |
|---|---|---|---|
| As of | Millions of yen | Millions of yen | % |
| June 30, 2026 | 112,193 | 63,981 | 49.9 |
| March 31, 2026 | 97,520 | 62,648 | 56.3 |

Reference: Equity
As of June 30, 2026: ¥56,032 million
As of March 31, 2026: ¥54,915 million

## 2. Cash dividends

| | Annual dividends per share | | | | |
|---|---|---|---|---|---|
| | First quarter-end | Second quarter-end | Third quarter-end | Fiscal year-end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| Fiscal year ended March 31, 2026 | - | 45.00 | - | 45.00 | 90.00 |
| Fiscal year ending March 31, 2027 | - | | | | |
| Fiscal year ending March 31, 2027 (Forecast) | | 50.00 | | 50.00 | 100.00 |

Note: Revisions to the forecast of cash dividends most recently announced: None

## 3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | | Basic earnings per share |
|---|---|---|---|---|---|---|---|---|---|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | Yen |
| Fiscal year ending March 31, 2027 | 180,000 | 20.5 | 10,000 | (29.4) | 10,000 | 77.4 | 6,500 | 81.2 | 787.28 |

Note: Revisions to the earnings forecasts most recently announced: None

Since the Company manages its operations on an annual basis, the forecasts of consolidated financial results for the first half of the fiscal year have been omitted.

* **Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

Note: For details, please refer to Appendix P.7 "2. Quarterly Consolidated Financial Statements and Key Notes (3) Notes on Quarterly Consolidated Financial Statements (Notes on Accounting Procedures Specific to the Preparation of Quarterly Consolidated Financial Statements)" are available.

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

| | |
|---|---|
| As of June 30, 2026 | 8,867,000 shares |
| As of March 31, 2026 | 8,867,000 shares |

(ii) Number of treasury shares at the end of the period

| | |
|---|---|
| As of June 30, 2026 | 602,737 shares |
| As of March 31, 2026 | 610,807 shares |

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

| | |
|---|---|
| Three months ended June 30, 2026 | 8,259,502 shares |
| Three months ended June 30, 2025 | 8,411,540 shares |

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm:None

* Proper use of earnings forecasts, and other special matters
(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. For the conditions on which earnings forecasts are predicated and precautions for the use of earnings forecasts, please refer to Appendix P.2 "1. Summary of Operating Results, etc. (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

# Quarterly consolidated balance sheet

(Millions of yen)

| | As of March 31, 2026 | As of June 30, 2026 |
|---|---|---|
| Assets | | |
| Current assets | | |
| Cash and deposits | 1,292 | 1,466 |
| Notes and accounts receivable - trade, and contract assets | 21,767 | 23,993 |
| Electronically recorded monetary claims - operating | 9,761 | 17,985 |
| Merchandise and finished goods | 10,079 | 11,489 |
| Work in process | 16,156 | 17,439 |
| Raw materials and supplies | 12,169 | 13,033 |
| Other | 1,618 | 1,815 |
| Allowance for doubtful accounts | (87) | (97) |
| Total current assets | 72,758 | 87,125 |
| Non-current assets | | |
| Property, plant and equipment | | |
| Buildings and structures | 18,788 | 18,901 |
| Accumulated depreciation | (9,330) | (9,483) |
| Buildings and structures, net | 9,458 | 9,417 |
| Machinery, equipment and vehicles | 34,341 | 34,501 |
| Accumulated depreciation | (30,895) | (31,135) |
| Machinery, equipment and vehicles, net | 3,446 | 3,365 |
| Land | 7,523 | 7,523 |
| Construction in progress | 291 | 749 |
| Other | 3,617 | 3,637 |
| Accumulated depreciation | (3,096) | (3,139) |
| Other, net | 520 | 497 |
| Total property, plant and equipment | 21,239 | 21,555 |
| Intangible assets | | |
| Software | 147 | 141 |
| Other | 10 | 10 |
| Total intangible assets | 157 | 151 |
| Investments and other assets | | |
| Investment securities | 2,512 | 2,485 |
| Deferred tax assets | 754 | 781 |
| Other | 99 | 94 |
| Allowance for doubtful accounts | (1) | (1) |
| Total investments and other assets | 3,364 | 3,360 |
| Total non-current assets | 24,762 | 25,067 |
| Total assets | 97,520 | 112,193 |

(Millions of yen)

| | As of March 31, 2026 | As of June 30, 2026 |
|---|---|---|
| Liabilities | | |
| Current liabilities | | |
| Notes and accounts payable - trade | 11,596 | 14,246 |
| Electronically recorded obligations - operating | 200 | 147 |
| Short-term borrowings | 11,970 | 23,100 |
| Accounts payable - other | 2,617 | 419 |
| Accrued expenses | 813 | 999 |
| Income taxes payable | 763 | 885 |
| Provision for bonuses | 1,514 | 654 |
| Notes payable - facilities | 51 | 100 |
| Electronically recorded obligations - facilities | - | 216 |
| Other | 1,319 | 3,351 |
| Total current liabilities | 30,845 | 44,122 |
| Non-current liabilities | | |
| Deferred tax liabilities | 366 | 370 |
| Deferred tax liabilities for land revaluation | 289 | 289 |
| Retirement benefit liability | 1,609 | 1,645 |
| Long-term borrowings | 1,177 | 1,177 |
| Other | 583 | 606 |
| Total non-current liabilities | 4,026 | 4,090 |
| Total liabilities | 34,871 | 48,212 |
| Net assets | | |
| Shareholders' equity | | |
| Share capital | 2,756 | 2,756 |
| Capital surplus | 5,536 | 5,536 |
| Retained earnings | 47,320 | 48,473 |
| Treasury shares | (2,065) | (2,032) |
| Total shareholders' equity | 53,548 | 54,734 |
| Accumulated other comprehensive income | | |
| Valuation difference on available-for-sale securities | 478 | 455 |
| Revaluation reserve for land | 556 | 556 |
| Foreign currency translation adjustment | 93 | 107 |
| Remeasurements of defined benefit plans | 237 | 178 |
| Total accumulated other comprehensive income | 1,366 | 1,297 |
| Non-controlling interests | 7,733 | 7,949 |
| Total net assets | 62,648 | 63,981 |
| Total liabilities and net assets | 97,520 | 112,193 |

## Quarterly consolidated statement of income

(Millions of yen)

| | Three months ended June 30, 2025 | Three months ended June 30, 2026 |
|---|---|---|
| Net sales | 35,427 | 48,939 |
| Cost of sales | 31,882 | 41,833 |
| Gross profit | 3,544 | 7,105 |
| Selling, general and administrative expenses | | |
| Packing and delivery expenses | 326 | 359 |
| Salaries and allowances | 456 | 422 |
| Retirement benefit expenses | 5 | (5) |
| Provision of allowance for doubtful accounts | 4 | 9 |
| Other | 761 | 713 |
| Total selling, general and administrative expenses | 1,553 | 1,499 |
| Operating profit | 1,990 | 5,606 |
| Non-operating income | | |
| Interest income | 2 | 2 |
| Dividend income | 189 | 59 |
| Foreign exchange gains | - | 4 |
| Gain of derivatives | 586 | 9 |
| Gain on valuation of derivatives | 197 | 2 |
| Outsourcing service income | 12 | 12 |
| Amount of reputation case of the temporary transfer employee salary | 18 | 24 |
| Other | 96 | 123 |
| Total non-operating income | 1,103 | 238 |
| Non-operating expenses | | |
| Interest expenses | 26 | 46 |
| Foreign exchange losses | 13 | - |
| Derivative loss | 0 | 1,113 |
| Loss on valuation of derivatives | 420 | 2,051 |
| Other | 7 | 4 |
| Total non-operating expenses | 468 | 3,216 |
| Ordinary profit | 2,625 | 2,628 |
| Extraordinary income | | |
| Subsidy income | 4 | - |
| Gain on sale of non-current assets | - | 0 |
| Gain on sale of investment securities | 34 | - |
| Gain on step acquisitions | 38 | - |
| Gain on bargain purchase | 192 | - |
| Total extraordinary income | 269 | 0 |
| Extraordinary losses | | |
| Loss on retirement of non-current assets | 4 | 0 |
| Total extraordinary losses | 4 | 0 |
| Profit before income taxes | 2,890 | 2,628 |
| Income taxes | 838 | 855 |
| Profit | 2,052 | 1,772 |
| Profit attributable to non-controlling interests | 201 | 221 |
| Profit attributable to owners of parent | 1,850 | 1,551 |

## Quarterly consolidated statement of comprehensive income

(Millions of yen)

| | Three months ended June 30, 2025 | Three months ended June 30, 2026 |
|---|---|---|
| Profit | 2,052 | 1,772 |
| Other comprehensive income | | |
| Valuation difference on available-for-sale securities | 133 | (20) |
| Foreign currency translation adjustment | (36) | 14 |
| Remeasurements of defined benefit plans, net of tax | (16) | (59) |
| Total other comprehensive income | 81 | (65) |
| Comprehensive income | 2,133 | 1,707 |
| Comprehensive income attributable to | | |
| Comprehensive income attributable to owners of parent | 1,881 | 1,482 |
| Comprehensive income attributable to non-controlling interests | 252 | 224 |