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July 30, 2026

CK SAN-ETSU Co., Ltd.
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Notice Concerning Acquisition of Business by Consolidated Subsidiary

CK SAN-ETSU Co., Ltd. (the “Company”) hereby announces that SAN-ETSU METALS Co., Ltd. (“SAN-ETSU METALS”), a consolidated subsidiary of the Company, has today resolved to acquire the electronic lead wire business of Sumitomo Electric Toyama Co., Ltd. (“Sumitomo Electric Toyama”), as described below.

1. Reason for the business acquisition

In the Company group's copper rolling business, which is its major business area, electronic lead wires (copper wires and copper alloy wires used as materials for mass production of terminals requiring high quality and reliability) are positioned as high value-added products. As a number of overseas competitors in the same industry attempt to enter the electronic lead wire field, market competition is intensifying.

In such an environment, competing in the market while maintaining the advantageous position of the business requires continuous improvement in competitiveness across all aspects, including quality, cost, and delivery.

In order to meet this management challenge, the Company group has been consistently working to expand the scope and scale of its businesses through M&As, positioning such expansion as an important measure of its growth strategy.

SAN-ETSU METALS has resolved to acquire the business based on the judgment that the acquisition will enable it to further enhance its competitiveness by integrating expertise in manufacturing and quality control of electronic lead wires and expanding its scale, and therefore, will contribute to enhancing the Company group’s corporate value in the medium to long term.

2. Details of the business to be acquired

Electronic lead wire business

(Note) The operating results, financial condition and acquisition price of the business to be acquired shall not be disclosed by agreement with the counterparty.

3. Overview of the counterparty

(1) Name	Sumitomo Electric Toyama Co., Ltd.
(2) Location	10-2 Nagonoe, Imizu-shi, Toyama
(3) Job title and name of representative	Yasuo Yamamoto, President and Representative Director
(4) Description of business	Manufacture of aluminum wire rods, and aluminum alloy wires and alloy rods Manufacture of electronic lead wires Manufacture of Celmet™ (porous metal)
(5) Share capital	490 million yen
(6) Date of establishment	October 1, 1986
(7) Major shareholders and ownership ratios	Sumitomo Electric Industries, Ltd. 100%

4. Overview of the subsidiary of the Company

(1) Name	SAN-ETSU METALS Co., Ltd.
(2) Location	1892 Ota, Tonami-shi, Toyama
(3) Job title and name of representative	Hiroyuki Tsuriya, President and Representative Director
(4) Description of business	Brass bars, wires, plated wires and precision components
(5) Share capital	301 million yen
(6) Date of establishment	October 3, 2011
(7) Major shareholders and ownership ratios	CK SAN-ETSU Co., Ltd. 100%

5. Schedule for the business acquisition

Date of resolution at the meeting of the Board of Directors	July 30, 2026
Date of conclusion of the agreement	July 30, 2026
Scheduled date of business acquisition	November 1, 2027 (scheduled)

6. Future outlook

This business acquisition will have no impact on the Company's consolidated financial results for the fiscal year ending March 31, 2027.

Through this business acquisition, the Company group aims to elevate its integrated production system from material supply to product processing, build a stable business foundation that can flexibly respond to changes in the market environment, and improve profitability. By doing so, the Company group will continue to enhance its corporate value over the medium to long term while enhancing its competitiveness.

The Company will promptly announce any matters that should be disclosed in the future.