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April 21, 2026

CK SAN-ETSU Co., Ltd.

Hiroyuki Tsuruya, President and Representative Director

(Securities Code: 5757 TSE Prime Market)

Inquiries: Daisuke Matsui, Director and General Manager of
Administration

TEL: +81-766-28-0025

Notice Concerning Reorganization of Group Companies

We hereby announce that MITANI SHINDO Co., Ltd. (hereinafter referred to as "MITANI SHINDO"), a consolidated subsidiary of the Company, decided today to merge with SHIN KITAMI Co., Ltd. (hereinafter referred to as "SHIN KITAMI"), a wholly owned subsidiary of MITANI SHINDO, with MITANI SHINDO as the surviving company (hereinafter referred to as the "Merger").

Since the Merger is a simplified absorption-type merger by a consolidated subsidiary of the Company, some disclosure items and details are omitted.

1. Purpose of the Merger

MITANI SHINDO and SHIN KITAMI are located at the same address, and all employees of SHIN KITAMI are seconded from MITANI SHINDO. The Merger aims to strengthen our group's management foundation by consolidating the management resources of both companies and promoting optimization of production systems and operation efficiency.

2. Schedule of the Merger

(1) Schedule of the Merger

Board of Directors' meeting approving the Merger agreement	April 21, 2026
Date of concluding the Merger agreement	April 21, 2026
Expected merger date (effective date)	August 1, 2026 (scheduled)

(2) Method of the Merger

An absorption-type merger with MITANI SHINDO as the surviving company and SHIN KITAMI as the disappearing company.

(3) Allotment of shares

No shares will be allotted or any other consideration will be delivered as a result of the Merger.

(4) Treatment of share acquisition rights and bonds with share acquisition rights

Not applicable.

3. Overview of the companies involved in the Merger (as of April 21, 2026)

	Surviving company	Disappearing company
(1) Name	MITANI SHINDO Co., Ltd.	SHIN KITAMI Co., Ltd.
(2) Address	1-1 Kamitoba Oyanagi-cho, Minami-ku, Kyoto-city, Kyoto	Same as the left column
(3) Title and name of representative	Makoto Onodera, President and Representative Director	Same as the left column
(4) Description of business	Manufacture and sale of wrought copper and copper alloys	Surface treatment of nonferrous metals, etc.
(5) Share capital	450 million yen	45 million yen
(6) Date of establishment	February 3, 1921	July 20, 1989
(7) Number of issued shares	9,000,000 shares	900 shares
(8) Fiscal year end	March 31	February 28
(9) Major shareholders and shareholding ratio	CK SAN-ETSU Co., Ltd. 66.7% MITANI SHINDO Co., Ltd. 25.3% NIPPON SHINDO CO., Ltd. 3.5%	MITANI SHINDO Co., Ltd. 100%

4. Post-merger situation

As a result of the Merger, there will be no change in the name, location, title and name of the representative, business details, share capital, and fiscal year end of the surviving company.

5. Future outlook

Since the Merger is an absorption-type merger between a consolidated subsidiary of the Company and its wholly-owned subsidiary, the impact on the Company's consolidated results is immaterial.