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February 13, 2026

CK SAN-ETSU Co., Ltd.

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**Notice Concerning Revision of Earnings Forecasts of Subsidiary (NIPPON SHINDO CO., LTD.)**

CK SAN-ETSU Co., Ltd. ("CK SAN-ETSU") hereby announces that its subsidiary, NIPPON SHINDO CO., LTD., has released today "Notice Concerning Revision of Earnings Forecasts" as per attached.

For the consolidated earnings forecasts of CK SAN-ETSU, please refer to "Notice Concerning Revision of Earnings Forecasts" announced today.

February 13, 2026

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## Notice Concerning Revision of Earnings Forecasts

NIPPON SHINDO CO., LTD. (the “Company”) hereby announces that it has revised its earnings forecasts announced on May 12, 2025 in light of recent business performance trends and other factors.

### 1. Revision of Earnings Forecasts

Earnings Forecasts for the full fiscal year ending March 2026 (April 1, 2025 to March 31, 2026)

	Net sales	Operating profit	Ordinary profit	Profit	Profit per share
Previously announced forecasts (A)	Million yen 26,000	Million yen 1,170	Million yen 1,170	Million yen 820	yen 383.72
Revised forecasts (B)	29,800	2,630	850	620	290.13
Change (B-A)	3,800	1,460	(320)	(200)	
Change (%)	14.6	124.8	(27.4)	(24.4)	
(Reference)Actual results for the previous fiscal year (Fiscal year ended March 2025)	26,122	1,835	1,413	964	451.37

### 2. Reason for revision

Net sales and operating profit are expected to exceed the previous forecasts due to factors such as higher prices in copper, which is a key raw material, than initially planned. On the other hand, due to the sharp rise in copper prices since October 2025, the Company group recorded a derivative loss, and a loss on valuation of derivatives as non-operating expenses in derivatives traded for the purpose of avoiding or mitigating the risk of fluctuations in commodity prices of inventories caused by a decline in raw material prices. As a result, ordinary profit and profit are expected to fall below the previous forecasts. Therefore, we have revised as stated above.

(Note) The above earnings forecast numbers are based on information currently available to the Company and certain assumptions deemed to be reasonable. The Company does not guarantee that these forecasts will be achieved. Actual results may differ significantly due to various factors.