



## Financial Results for the First Quarter Ended June 30, 2025 [According to IFRS] (Consolidated)

August 6, 2025

Name of Listed Company    UACJ Corporation  
 Stock Exchange Listings    Tokyo  
 Code Number    5741    URL <https://www.uacj.co.jp/english/>  
 Representative    (Title)    Representative Director, President  
                               (Name)    Shinji Tanaka  
 Contact Person    (Title)    General Manager, Accounting Department, Finance and Accounting Division  
                               (Name)    Tomohiro Nagata    Phone    +81-3-6202-2600  
 Scheduled Date of Dividend Distribution    —  
 Supplementary materials available on financial results: Yes  
 Financial results briefing: Yes    (For institutional investors and securities analysts)

Note: Figures have been rounded to the nearest million yen.

### 1. Consolidated Business Performance for the First Quarter Ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

#### (1) Consolidated business performance (cumulative) (% indicates year-on-year change)

	Revenue		Operating income		Profit before tax		Profit		Profit attributable to owners of parent		Total comprehensive income	
Three months ended	¥million	%	¥million	%	¥million	%	¥million	%	¥million	%	¥million	%
June 30, 2025	261,959	5.8	8,491	(61.2)	3,690	(82.3)	2,136	(86.8)	1,312	(91.1)	(3,877)	—
June 30, 2024	247,568	17.3	21,886	167.7	20,819	175.4	16,185	321.3	14,662	401.0	31,266	65.2

	Basic earnings per share	Diluted earnings per share
Three months ended	¥	¥
June 30, 2025	28.98	—
June 30, 2024	304.08	—

#### (2) Consolidated financial position

	Total assets	Total equity	Equity attributable to owners of parent	Ratio of equity attributable to owners of parent to total assets
As of:	¥million	¥million	¥million	%
June 30, 2025	990,533	312,018	283,276	28.6
March 31, 2025	970,006	319,588	290,622	30.0

### 2. Dividends

	Annual dividends				
	1st quarter	2nd quarter	3rd quarter	Year-end	Total
Year ended/ending:	¥	¥	¥	¥	¥
March 31, 2025	—	70.00	—	80.00	150.00
March 31, 2026	—				
March 31, 2026 (Forecasts)		80.00	—	20.00	—

(Note) Changes in dividend forecast during the quarter under review: Yes

As stated in the “Notice Regarding Stock Split, Partial Amendment to the Articles of Incorporation in connection with the Stock Split, and Revision of Dividend Forecast” dated today (August 6, 2025), UACJ Corporation (the “Company”), at the Board of Directors meeting held on August 6, 2025, resolved to conduct a four-for-one stock split of its common shares, with a record date of September 30, 2025, and an effective date of October 1, 2025. The year-end dividend per share for the fiscal year ending March 31, 2026 (forecasts) above is stated as the amount after consideration of the stock split. The total annual dividend per share for the fiscal year ending March 31, 2026 (forecasts) is not stated because a simple sum of the second quarter-end dividend and the year-end dividend cannot be calculated due to the implementation of the stock split. Furthermore, without consideration of the stock split, the year-end dividend per share for the fiscal year ending March 31, 2026 (forecasts) would be 80.00 yen, and the total annual dividend would be 160.00 yen. This revision is due to a stock split, and there is no substantive change to the previously announced year-end dividend forecast per share.

3. Forecast for Consolidated Business Performance in the Term Ending March 31, 2026  
(from April 1, 2025 to March 31, 2026)

(% indicates year-on-year change)

	Revenue		Operating income		Profit attributable to owners of parent		Basic earnings per share
	¥million	%	¥million	%	¥million	%	¥
Full year	1,040,000	4.1	45,000	(21.5)	20,000	(28.5)	110.48

(Note) Changes in consolidated business performance forecasts during the quarter under review: None

The basic earnings per share above was calculated assuming that the stock split stated in the "Notice Regarding Stock Split, Partial Amendment to the Articles of Incorporation in connection with the Stock Split, and Revision of Dividend Forecast" dated today (August 6, 2025) occurred at the beginning of the fiscal year ending March 31, 2026. Furthermore, if said stock split is not reflected, the basic earnings per share in the consolidated financial forecast for the fiscal year ending March 31, 2026, would be 441.91 yen.

Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies, changes in estimates

a. Changes in accounting policies required by IFRS: None

b. Changes in accounting policies other than a. above: None

c. Changes in accounting estimates: None

(3) Number of shares outstanding (common stock)

a. Number of shares issued at the end of the period (including treasury stock)

As of June 30, 2025	46,328,193 shares	As of March 31, 2025	46,328,193 shares
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b. Number of shares of treasury stock at the end of the period

As of June 30, 2025	1,069,835 shares	As of March 31, 2025	1,069,580 shares
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c. Average number of shares outstanding during the period (calculated cumulatively from the beginning of the fiscal year)

For the three months ended June 30, 2025	45,258,446 shares	For the three months ended June 30, 2024	48,218,790 shares
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\*Review of the attached quarterly consolidated financial statements by certified public accountants or accounting auditors: None

\*Explanations pertaining to appropriate use of information concerning future forecasts

The operating results forecasts and certain other statements contained in this document are forward-looking statements that are rationally determined based on information available to the UACJ Group at the time the results were announced. Actual performance may differ substantially from these projections due to fluctuations in the economy or a variety of other known and unknown factors.

○List of attachments

1. Overview of Business Performance.....	2
2. Condensed Quarterly Consolidated Financial Statements and Main Notes.....	3
(1) Condensed Quarterly Consolidated Statements of Financial Position.....	3
(2) Condensed Quarterly Consolidated Statements of Income and Condensed Comprehensive Income.....	5
(3) Condensed Quarterly Consolidated Statement of Changes in Equity.....	7
(4) Notes to the Condensed Quarterly Consolidated Financial Statements.....	9
(Notes on the Assumption of a Going Concern) .....	9
(Notes on the Condensed Quarterly Consolidated Statements of Cash Flows) .....	9
(Segment Information) .....	9
(Subsequent Events) .....	10

## 1. Overview of Business Performance

For an overview of business performance, please refer to “Supplementary Materials for FY2025 Q1 Financial Results” announced today (August 6, 2025) on the TDnet.

## 2. Condensed Quarterly Consolidated Financial Statements and Main Notes

### (1) Condensed Quarterly Consolidated Statements of Financial Position

	(Millions of yen)	
	Previous fiscal year (as of March 31, 2025)	Current fiscal year (as of June 30, 2025)
Assets		
Current assets		
Cash and cash equivalents	26,329	23,117
Trade and other receivables	187,343	206,019
Inventories	244,108	246,552
Other financial assets	7,940	8,072
Other current assets	13,826	19,933
Total current assets	479,545	503,692
Non-current assets		
Property, plant and equipment	394,346	393,148
Right-of-use assets	7,104	6,825
Goodwill and intangible assets	42,510	41,704
Investment property	5,506	5,509
Investments accounted for using equity method	21,069	19,720
Other financial assets	10,660	10,901
Retirement benefit assets	1,317	1,356
Deferred tax assets	4,604	4,390
Other non-current assets	3,346	3,289
Total non-current assets	490,461	486,841
Total assets	970,006	990,533

	(Millions of yen)	
	Previous fiscal year (as of March 31, 2025)	Current fiscal year (as of June 30, 2025)
Liabilities and equity		
Liabilities		
Current liabilities		
Trade and other payables	140,615	142,145
Loans payable	147,232	187,678
Lease obligations	1,430	1,392
Income taxes payable	1,788	1,025
Other financial liabilities	77,478	65,100
Provisions	87	103
Other current liabilities	15,702	17,050
Total current liabilities	384,333	414,493
Non-current liabilities		
Loans payable	193,503	191,133
Lease obligations	7,388	7,147
Other financial liabilities	23,975	23,885
Retirement benefit obligations	16,956	17,096
Provisions	1,033	1,037
Deferred tax liabilities	17,877	18,357
Other non-current liabilities	5,353	5,367
Total non-current liabilities	266,085	264,022
Total liabilities	650,418	678,515
Equity		
Capital stock	52,277	52,277
Capital surplus	69,395	69,452
Retained earnings	129,594	127,171
Treasury stock	(5,337)	(5,338)
Other components of equity	44,693	39,715
Total equity attributable to owners of parent	290,622	283,276
Non-controlling interests	28,966	28,742
Total equity	319,588	312,018
Total liabilities and equity	970,006	990,533

(2) Condensed Quarterly Consolidated Statements of Income and Condensed Comprehensive Income  
(Condensed Quarterly Consolidated Statements of Income)

	(Millions of yen)	
	FY2024 1st Quarter (From April 1, 2024 to June 30, 2024)	FY2025 1st Quarter (From April 1, 2025 to June 30, 2025)
Revenue	247,568	261,959
Cost of sales	(209,441)	(234,609)
Gross profit	38,127	27,351
Selling, general and administrative expenses	(18,294)	(19,729)
Share of profit (loss) of entities accounted for using equity method	45	264
Other revenue	2,483	992
Other expenses	(475)	(386)
Operating income	21,886	8,491
Financial revenue	2,119	571
Financial expenses	(3,187)	(5,373)
Profit before tax	20,819	3,690
Income tax expenses	(4,634)	(1,553)
Profit	16,185	2,136
Profit attributable to		
Owners of parent	14,662	1,312
Non-controlling interests	1,522	825
Profit	16,185	2,136
Earnings per share for the period		
Basic earnings per share (¥)	304.08	28.98
Diluted earnings per share for the period (¥)	—	—

## (Condensed Quarterly Consolidated Statements of Comprehensive Income)

		(Millions of yen)
	FY2024 1st Quarter (From April 1, 2024 to June 30, 2024)	FY2025 1st Quarter (From April 1, 2025 to June 30, 2025)
Profit	16,185	2,136
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Net change in fair value of financial assets measured through other comprehensive income	(517)	205
Remeasurements of defined benefit plans	(4)	(22)
Share of other comprehensive income of investments accounted for using equity method	58	(115)
Items that may be reclassified to profit or loss		
Exchange differences on translation of foreign operations	14,544	(5,110)
Effective portion of change in fair value of cash flow hedges	250	(28)
Share of other comprehensive income of investments accounted for using equity method	751	(943)
Other comprehensive income, net of tax	15,081	(6,013)
Comprehensive income	31,266	(3,877)
Comprehensive income attributable to		
Owners of parent	28,044	(3,781)
Non-controlling interests	3,222	(96)
Total comprehensive income for the period	31,266	(3,877)



## (3) Condensed Quarterly Consolidated Statement of Changes in Equity

First Three Months of the Fiscal Year Ended March 31, 2025 (April 1, 2024 to June 30, 2024)

(Millions of yen)

	Equity attributable to owners of parent					
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Other components of equity	
					Exchange differences on translation of foreign operations	Effective portion of change in fair value of cash flow hedges
Balance as of April 1, 2024	52,277	79,520	107,183	(348)	35,719	(135)
Profit	—	—	14,662	—	—	—
Other comprehensive income	—	—	—	—	13,644	214
Comprehensive income	—	—	14,662	—	13,644	214
Purchase of treasury stock	—	—	—	(3)	—	—
Dividends	—	—	(2,170)	—	—	—
Share-based payment transactions	—	66	—	—	—	—
Transfer from other components of equity to retained earnings	—	—	42	—	—	—
Total transactions with owners, etc.	—	66	(2,128)	(3)	—	—
Balance as of June 30, 2024	52,277	79,586	119,716	(351)	49,363	79

	Equity attributable to owners of parent					
	Other components of equity			Total	Non-controlling interests	Total equity
	Net change in fair value of financial assets measured through other comprehensive income	Remeasurements of defined benefit plans	Total			
Balance as of April 1, 2024	2,824	—	38,409	277,040	25,006	302,046
Profit	—	—	—	14,662	1,522	16,185
Other comprehensive income	(517)	42	13,382	13,382	1,699	15,081
Comprehensive income	(517)	42	13,382	28,044	3,222	31,266
Purchase of treasury stock	—	—	—	(3)	—	(3)
Dividends	—	—	—	(2,170)	(132)	(2,302)
Share-based payment transactions	—	—	—	66	—	66
Transfer from other components of equity to retained earnings	—	(42)	(42)	—	—	—
Total transactions with owners, etc.	—	(42)	(42)	(2,107)	(132)	(2,240)
Balance as of June 30, 2024	2,307	—	51,749	302,977	28,095	331,072

First Three Months of the Fiscal Year Ending March 31, 2026 (April 1, 2025 to June 30, 2025)

(Millions of yen)

	Equity attributable to owners of parent					
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Other components of equity	
					Exchange differences on translation of foreign operations	Effective portion of change in fair value of cash flow hedges
Balance as of April 1, 2025	52,277	69,395	129,594	(5,337)	42,800	64
Profit	—	—	1,312	—	—	—
Other comprehensive income	—	—	—	—	(5,200)	17
Comprehensive income	—	—	1,312	—	(5,200)	17
Purchase of treasury stock	—	—	—	(1)	—	—
Dividends	—	—	(3,621)	—	—	—
Share-based payment transactions	—	56	—	—	—	—
Transfer from other components of equity to retained earnings	—	—	(114)	—	—	—
Increase in consolidated subsidiaries - non-controlling interests	—	—	—	—	—	—
Total transactions with owners, etc.	—	56	(3,735)	(1)	—	—
Balance as of June 30, 2025	52,277	69,452	127,171	(5,338)	37,600	81

	Equity attributable to owners of parent					
	Other components of equity			Total	Non-controlling interests	Total equity
	Net change in fair value of financial assets measured through other comprehensive income	Remeasurements of defined benefit retirement benefit plans	Total			
Balance as of April 1, 2025	1,829	—	44,693	290,622	28,966	319,588
Profit	—	—	—	1,312	825	2,136
Other comprehensive income	205	(114)	(5,093)	(5,093)	(921)	(6,013)
Comprehensive income	205	(114)	(5,093)	(3,781)	(96)	(3,877)
Purchase of treasury stock	—	—	—	(1)	—	(1)
Dividends	—	—	—	(3,621)	(427)	(4,048)
Share-based payment transactions	—	—	—	56	—	56
Transfer from other components of equity to retained earnings	—	114	114	—	—	—
Increase in consolidated subsidiaries - non-controlling interests	—	—	—	—	300	300
Total transactions with owners, etc.	—	114	114	(3,565)	(127)	(3,692)
Balance as of June 30, 2025	2,034	—	39,715	283,276	28,742	312,018

(4) Notes to the Condensed Quarterly Consolidated Financial Statements

(Notes on the Assumption of a Going Concern)

Not applicable.

(Notes on the Condensed Quarterly Consolidated Statements of Cash Flows)

Condensed quarterly consolidated statements of cash flows are not prepared for the three months ended June 30, 2025. Depreciation and amortization for the three months ended June 30, 2025 are as follows.

(Millions of yen)

	FY2024 1st Quarter (From April 1, 2024 to June 30, 2024)	FY2025 1st Quarter (From April 1, 2025 to June 30, 2025)
Depreciation and amortization	9,381	9,473

(Segment Information)

Information for each reportable segment is omitted because the Group operates a single segment of "Aluminum products business."

(Subsequent Events)

At the Board of Directors meeting held on August 6, 2025, the Company resolved to conduct a stock split and partially amend the Articles of Incorporation in connection with the stock split.

1. Stock split

(1) Purpose of stock split

The stock split is intended to expand its investor base with a more affordable environment for investors by lowering the investment unit price of the Company's shares.

(2) Overview of stock split

i) Method of stock split

The Company will conduct a four-for-one stock split of its common shares held by shareholders listed or recorded in the final shareholder register on the record date of September 30, 2025.

ii) Number of shares to be increased by the stock split

Total number of issued shares before the stock split	46,328,193 shares
Number of shares to be increased by the stock split	138,984,579 shares
Total number of issued shares after the stock split	185,312,772 shares
Total number of shares authorized to be issued after the stock split	680,000,000 shares

iii) Schedule of stock split

Date of public notice of the record date	Friday, September 12, 2025
Record date	Tuesday, September 30, 2025
Effective date	Wednesday, October 1, 2025

(3) Impact on per-share information

	FY2024 1st Quarter (From April 1, 2024 to June 30, 2024)	FY2025 1st Quarter (From April 1, 2025 to June 30, 2025)
Basic earnings per share (Yen)	76.02	7.25
Diluted earnings per share (Yen)	—	—

(Note) Diluted earnings per share is not stated because there are no shares with a dilutive effect.

2. Partial amendment to the Articles of Incorporation in connection with the stock split

(1) Reason for the amendment to the Articles of Incorporation

In conjunction with the stock split, the total number of shares authorized to be issued, as stipulated in Article 6 of the Articles of Incorporation of the Company, will be amended as of October 1, 2025 pursuant to the provisions of Article 184, Paragraph 2 of the Companies Act.

(2) Details of the amendment to the Articles of Incorporation are as follows.

(The underlined part indicates the amendment.)

Current Articles of Incorporation	Amended Articles of Incorporation
(Total number of shares authorized to be issued) Article 6 The total number of shares authorized to be issued by the Company shall be <u>170,000,000</u> shares, all of which shall be common shares.	(Total number of shares authorized to be issued) Article 6 The total number of shares authorized to be issued by the Company shall be <u>680,000,000</u> shares, all of which shall be common shares.

(3) Schedule of amendment to the Articles of Incorporation

Effective date: Wednesday, October 1, 2025