



## Consolidated Financial Results for the Three Months Ended June 30, 2025 [Japanese GAAP]

August 1, 2025

Company name: TOHO TITANIUM COMPANY, LIMITED

Listing: Tokyo Stock Exchange

Securities code: 5727

URL: <https://www.toho-titanium.co.jp/>

Representative: Yasuji Yamao

Inquiries: Hiromu Tomeba

Telephone: +81-45-394-5521

Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

Representative Director and President

General Manager, Planning, Corporate Management Division

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated Financial Results for the Three Months Ended June 30, 2025 (April 1, 2025 to June 30, 2025)

#### (1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	22,149	3.7	822	(53.5)	431	(80.3)	304	(79.5)
June 30, 2024	21,355	32.2	1,768	110.0	2,184	51.7	1,487	39.4

(Note) Comprehensive income: Three months ended June 30, 2025: ¥ 260 million [ (82.6) %]  
Three months ended June 30, 2024: ¥ 1,497 million [ 45.1 %]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	4.28	-
June 30, 2024	20.90	-

#### (2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Millions of yen	Millions of yen	%
As of June 30, 2025	125,362	57,896	46.2
March 31, 2025	124,796	58,347	46.8

(Reference) Equity: As of June 30, 2025: ¥ 57,896 million  
As of March 31, 2025: ¥ 58,347 million

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
Fiscal year ended March 31, 2025	Yen -	Yen 8.00	Yen -	Yen 10.00	Yen 18.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		9.00	-	9.00	18.00

(Note) Revision to the forecast for dividends announced most recently: None

(Note) Breakdown of the 1st quarter dividend for the fiscal year ending March 31, 2026 :

Commemorative dividend - yen  
Special dividend - yen

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026(April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	41,700	(4.8)	1,200	(54.3)	700	(58.9)	300	(73.5)	4.22
Full year	92,300	3.7	4,300	(35.3)	3,300	(47.5)	2,400	(43.7)	33.72

(Note) Revision to the financial results forecast announced most recently: Yes

\* Notes:

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - (Company name: )  
Excluded: - (Company name: )

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- 1) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- 2) Changes in accounting policies due to other reasons: Yes
- 3) Changes in accounting estimates: None
- 4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2025: 71,270,910 shares  
March 31, 2025: 71,270,910 shares

2) Number of treasury shares at the end of the period:

June 30, 2025: 98,870 shares  
March 31, 2025: 98,836 shares

3) Average number of shares outstanding during the period:

Three months ended June 30, 2025: 71,172,066 shares  
Three months ended June 30, 2024: 71,172,074 shares

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

\* Proper use of earnings forecasts, and other special matters

Quarterly Consolidated Financial Statements and Primary Notes

Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	4,599	4,722
Notes and accounts receivable - trade	14,581	13,471
Electronically recorded monetary claims - operating	232	195
Merchandise and finished goods	24,865	21,953
Work in process	9,332	9,401
Raw materials and supplies	12,637	12,323
Accounts receivable - other	1,161	1,185
Other	2,349	3,496
Total current assets	69,759	66,750
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	17,869	17,806
Machinery, equipment and vehicles, net	17,182	17,521
Tools, furniture and fixtures, net	777	750
Land	2,449	2,449
Construction in progress	13,788	17,383
Total property, plant and equipment	52,066	55,911
Intangible assets		
Software	662	595
Other	20	19
Total intangible assets	683	615
Investments and other assets		
Shares of subsidiaries and associates	513	484
Deferred tax assets	293	169
Retirement benefit asset	822	791
Other	659	641
Allowance for doubtful accounts	(1)	(1)
Total investments and other assets	2,286	2,084
Total non-current assets	55,036	58,611
Total assets	124,796	125,362

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	3,763	3,495
Short-term borrowings	32,446	34,751
Lease liabilities	10	8
Income taxes payable	1,418	40
Provision for bonuses	1,561	523
Provision for bonuses for directors (and other officers)	176	21
Other	4,365	4,543
Total current liabilities	43,740	43,383
Non-current liabilities		
Long-term borrowings	20,584	21,949
Lease liabilities	2	1
Asset retirement obligations	2,122	2,130
Total non-current liabilities	22,708	24,081
Total liabilities	66,449	67,465
<b>Net assets</b>		
Shareholders' equity		
Share capital	11,963	11,963
Capital surplus	13,023	13,023
Retained earnings	33,535	33,127
Treasury shares	(78)	(78)
Total shareholders' equity	58,443	58,035
Accumulated other comprehensive income		
Foreign currency translation adjustment	(363)	(384)
Remeasurements of defined benefit plans	268	245
Total accumulated other comprehensive income	(95)	(139)
Total net assets	58,347	57,896
Total liabilities and net assets	124,796	125,362

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the three months ended June 30, 20XX

(Millions of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Net sales	21,355	22,149
Cost of sales	17,088	18,518
Gross profit	4,267	3,630
Selling, general and administrative expenses	2,499	2,808
Operating profit	1,768	822
Non-operating income		
Interest income	-	0
Foreign exchange gains	514	-
Rental income from non-current assets	0	7
Gain on sale of goods	9	7
Insurance claim income	-	29
Share of profit of entities accounted for using equity method	5	13
Other	3	14
Total non-operating income	532	72
Non-operating expenses		
Interest expenses	71	108
Foreign exchange losses	-	313
Loss on disaster	34	-
Other	10	42
Total non-operating expenses	116	463
Ordinary profit	2,184	431
Extraordinary income		
Gain on sale of non-current assets	0	-
Total extraordinary income	0	-
Extraordinary losses		
Loss on retirement of non-current assets	35	11
Total extraordinary losses	35	11
Profit before income taxes	2,149	419
Income taxes - current	4	4
Income taxes - deferred	657	110
Total income taxes	662	114
Profit	1,487	304
Profit attributable to owners of parent	1,487	304

Quarterly Consolidated Statement of Comprehensive Income

For the three months ended June 30, 20XX

(Millions of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Profit	1,487	304
Other comprehensive income		
Deferred gains or losses on hedges	(0)	-
Foreign currency translation adjustment	30	(20)
Remeasurements of defined benefit plans, net of tax	(19)	(22)
Total other comprehensive income	10	(43)
Comprehensive income	1,497	260
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,497	260