Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

August 13, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: Furukawa Co., Ltd.
Listing: Tokyo Stock Exchange
Securities code: 5715
URL: https://www.furukawakk.co.jp
Representative: Minoru Nakatogawa, President and Representative Director
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Scheduled date to commence dividend payments: –
Preparation of supplementary material on quarterly financial results: None
Holding of quarterly financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	60,220	23.9	3,900	58.5	4,614	17.9	4,041	68.2
June 30, 2025	48,592	2.0	2,460	7.2	3,915	25.1	2,403	6.4

Note: Comprehensive income For the three months ended June 30, 2026: ¥ 15,399 million [347.0%]
For the three months ended June 30, 2025: ¥ 3,444 million [60.8%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	124.62	–
June 30, 2025	70.23	–

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	324,973	167,686	49.5
March 31, 2026	272,376	150,201	54.1

Reference: Equity

As of June 30, 2026: ¥ 160,905 million

As of March 31, 2026: ¥ 147,233 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	–	30.00	–	50.00	80.00
Fiscal year ending March 31, 2027	–				
Fiscal year ending March 31, 2027 (Forecast)		40.00	–	40.00	80.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	126,200	29.3	5,600	33.1	6,300	0.0	8,300	69.2	255.93
Fiscal year ending March 31, 2027	259,000	22.7	10,000	(11.5)	9,700	(29.4)	14,500	13.5	447.11

Note: Revisions to the forecast of financial results most recently announced: Yes

* Notes

(1) Significant changes in the scope of consolidation during the period: Yes

Newly consolidated: 2 companies (company name: EarthTechnica Co., Ltd., EarthTechnica M&S Co., Ltd.)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	32,545,568 shares
As of March 31, 2026	32,545,568 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	114,712 shares
As of March 31, 2026	113,815 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	32,431,156 shares
Three months ended June 30, 2025	34,224,168 shares

* Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

Caution concerning forward-looking statements

The forward-looking statements, including earnings outlook, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable by the Company. The Company makes no warranty as to the achievability of the projections. Actual business and other results may differ substantially from the statements herein due to a number of factors.

Attached Material

Index

1. Quarterly Consolidated Financial Statements

(1) Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	21,046	20,188
Notes and accounts receivable - trade, and contract assets	24,711	31,459
Merchandise and finished goods	23,401	24,616
Work in process	12,075	14,432
Raw materials and supplies	16,959	31,998
Other	17,085	18,869
Allowance for doubtful accounts	(11)	(18)
Total current assets	115,267	141,546
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	25,229	26,457
Land	52,561	52,559
Other, net	18,200	20,745
Total property, plant and equipment	95,991	99,762
Intangible assets	357	3,182
Investments and other assets		
Investment securities	41,051	59,231
Other	21,211	22,747
Allowance for doubtful accounts	(1,504)	(1,496)
Total investments and other assets	60,758	80,481
Total non-current assets	157,108	183,426
Total assets	272,376	324,973

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	14,764	18,880
Electronically recorded obligations - operating	2,871	2,067
Short-term borrowings	11,008	30,645
Income taxes payable	3,599	1,478
Provisions	1,534	2,774
Other	13,263	15,936
Total current liabilities	47,041	71,782
Non-current liabilities		
Bonds payable	5,000	5,000
Long-term borrowings	41,314	43,507
Provisions	3,015	2,884
Retirement benefit liability	867	3,775
Asset retirement obligations	244	246
Other	24,691	30,090
Total non-current liabilities	75,133	85,504
Total liabilities	122,174	157,287
Net assets		
Shareholders’ equity		
Share capital	28,208	28,208
Capital surplus	2	2
Retained earnings	83,312	85,732
Treasury shares	(275)	(275)
Total shareholders’ equity	111,246	113,666
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	20,105	31,572
Deferred gains or losses on hedges	115	(5)
Revaluation reserve for land	2,506	2,510
Foreign currency translation adjustment	4,016	4,095
Remeasurements of defined benefit plans	9,242	9,066
Total accumulated other comprehensive income	35,986	47,238
Non-controlling interests	2,967	6,781
Total net assets	150,201	167,686
Total liabilities and net assets	272,376	324,973

(2) Quarterly consolidated statement of income and consolidated statement of comprehensive income

Quarterly consolidated statement of income

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Net sales	48,592	60,220
Cost of sales	41,089	49,787
Gross profit	7,503	10,433
Selling, general and administrative expenses	5,042	6,533
Operating profit	2,460	3,900
Non-operating income		
Dividend income	347	341
Share of profit of entities accounted for using equity method	1,426	710
Other	170	228
Total non-operating income	1,944	1,279
Non-operating expenses		
Interest expenses	130	198
Administrative expenses of inactive mountain	233	217
Other	126	149
Total non-operating expenses	490	565
Ordinary profit	3,915	4,614
Extraordinary income		
Gain on sale of non-current assets	3	6
Gain on receipt of donated non-current assets	2	–
Total extraordinary income	6	6
Extraordinary losses		
Loss on sale and retirement of non-current assets	16	14
Total extraordinary losses	16	14
Profit before income taxes	3,904	4,606
Income taxes - current	312	1,248
Income taxes - deferred	1,136	(774)
Total income taxes	1,449	474
Profit	2,455	4,131
Profit attributable to non-controlling interests	52	90
Profit attributable to owners of parent	2,403	4,041

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Profit	2,455	4,131
Other comprehensive income		
Valuation difference on available-for-sale securities	2,175	11,466
Deferred gains or losses on hedges	(239)	(119)
Foreign currency translation adjustment	(853)	90
Remeasurements of defined benefit plans, net of tax	(96)	(176)
Share of other comprehensive income of entities accounted for using equity method	3	7
Total other comprehensive income	989	11,267
Comprehensive income	3,444	15,399
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,451	15,293
Comprehensive income attributable to non-controlling interests	(6)	105

Supplementary Material on Financial Results for the Three Months Ended June 30, 2026

August 13, 2026

Furukawa Co., Ltd.

Net sales

(Yen amounts are rounded down to millions.)

	Three months ended June 30, 2025	Three months ended June 30, 2026	Year-on-year change	Fiscal year ending March 31, 2027: Six-month forecast	Year-on-year change	Forecast	Year-on-year change
Machinery business	18,939	24,460	5,521	51,700	10,257	109,900	25,643
Industrial Machinery segment	4,233	3,445	(787)	7,400	(2,133)	18,900	631
Rock Drill Machinery segment	7,924	9,306	1,382	20,400	2,977	38,600	2,175
UNIC Machinery segment	6,781	7,091	309	14,700	213	31,200	1,636
EarthTechnica segment	–	4,617	4,617	9,200	9,200	21,200	21,200
Materials business	28,061	34,081	6,020	71,300	18,219	142,700	22,319
Metals segment	23,908	28,541	4,632	60,400	15,716	122,300	19,232
Electronics segment	1,514	2,036	521	4,000	809	8,300	1,346
Chemicals segment	2,637	3,504	866	6,900	1,693	12,100	1,740
Real Estate segment	552	641	88	1,200	89	2,400	171
Others segment	1,039	1,036	(3)	2,000	(1)	4,000	(215)
Total	48,592	60,220	11,627	126,200	28,564	259,000	47,918

Operating profit

	Three months ended June 30, 2025	Three months ended June 30, 2026	Year-on-year change	Fiscal year ending March 31, 2027: Six-month forecast	Year-on-year change	Forecast	Year-on-year change
Machinery business	1,251	1,413	162	3,000	716	8,000	2,039
Industrial Machinery segment	336	162	(173)	300	(243)	1,800	129
Rock Drill Machinery segment	764	602	(162)	2,000	612	3,200	294
UNIC Machinery segment	150	495	344	400	47	1,700	315
EarthTechnica segment	–	153	153	300	300	1,300	1,300
Materials business	1,078	2,480	1,401	2,700	958	3,200	(1,843)
Metals segment	864	1,719	855	1,500	271	1,200	(2,614)
Electronics segment	22	264	242	400	293	900	524
Chemicals segment	192	495	303	800	392	1,100	246
Real Estate segment	203	280	76	500	84	600	(79)
Others segment	88	58	(29)	100	(18)	200	(121)
(Subtotal)	2,621	4,232	1,610	6,300	1,741	12,000	(5)
Eliminations/corporate	(161)	(332)	(170)	(700)	(349)	(2,000)	(1,293)
Total	2,460	3,900	1,439	5,600	1,391	10,000	(1,299)

Exchange rate/Metal price

		Three months ended June 30, 2025	Three months ended June 30, 2026	Year-on-year change	Fiscal year ending March 31, 2027: Six-month forecast	Year-on-year change	Forecast	Year-on-year change
Exchange rate	Yen/$	144.6	159.5	14.9	157.3	11.3	156.1	5.3
Copper price	$/mt	9,519	13,324	3,805	13,162	3,507	13,081	2,265
Gold price	$/oz	3,280	4,516	1,236	4,258	891	4,129	190

* Reference Information (the below values are reference values)

1. Industrial Machinery segment and EarthTechnica segment order balance

   The Industrial Machinery segment and EarthTechnica segment mainly provide built-to-order manufacturing, and the order balance as of the end of the first quarter is as follows.

	As of June 30, 2025	As of June 30, 2026	Year-on-year change
Industrial Machinery segment	¥8.6 billion	¥12.1 billion	¥3.5 billion
EarthTechnica segment	¥– billion	¥19.7 billion	¥– billion

2. Profit or loss from metal price fluctuations in the Metals segment

	Three months ended June 30, 2025	Three months ended June 30, 2026	Year-on-year change
Operating profit	¥0.86 billion	¥1.71 billion	¥0.85 billion
Of which was due to price fluctuations	¥0.91 billion	¥1.25 billion	¥0.33 billion
Copper	[¥0.14 billion]	[¥1.11 billion]	[¥0.96 billion]
Gold	[¥0.75 billion]	[¥0.04 billion]	[¥(0.70) billion]