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August 7, 2025

Consolidated Financial Results for the Three Months Ended June 30, 2025 (Under Japanese GAAP)

Company name: Furukawa Co., Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 5715
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 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on quarterly financial results: None
 Holding of quarterly financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2025	48,592	2.0	2,460	7.2	3,915	25.1	2,403	6.4
June 30, 2024	47,657	0.4	2,296	(16.9)	3,130	(26.6)	2,258	(7.2)

Note: Comprehensive income For the three months ended June 30, 2025: ¥ 3,444 million [60.8%]
 For the three months ended June 30, 2024: ¥ 2,142 million [(57.6)%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2025	70.23	–
June 30, 2024	60.72	–

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2025	248,392	132,452	52.2
March 31, 2025	257,107	133,572	50.9

Reference: Equity

As of June 30, 2025: ¥ 129,705 million

As of March 31, 2025: ¥ 130,809 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	—	30.00	—	40.00	70.00
Fiscal year ending March 31, 2026	—				
Fiscal year ending March 31, 2026 (Forecast)		30.00	—	40.00	70.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	97,300	4.0	3,700	6.0	4,600	34.2	2,600	(70.2)	76.75
Fiscal year ending March 31, 2026	194,000	(3.6)	7,700	(21.1)	8,200	(15.5)	5,400	(71.0)	159.39

Note: Revisions to the forecast of financial results most recently announced: Yes

* Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	36,445,568 shares
As of March 31, 2025	36,445,568 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2025	2,567,384 shares
As of March 31, 2025	1,055,825 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2025	34,224,168 shares
Three months ended June 30, 2024	37,189,789 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

Caution Concerning Forward-looking Statements

The forward-looking statements, including earnings outlook, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable by the Company. The Company makes no warranty as to the achievability of the projections. Actual business and other results may differ substantially from the statements herein due to a number of factors.

Please refer to “1. Performance Overview, (3) Information regarding consolidated performance forecasts and other forward-looking statements” on page 5 of the attached material for the suppositions that form the assumptions for earnings forecasts and cautions concerning the use thereof.

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1. Performance Overview

Matters concerning forward-looking statements in the text are according to the judgment as of the end of the first quarter of the fiscal year ending March 31, 2026.

(1) Operating results

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025	Year-on-year change
Net sales	47,657	48,592	935
Operating profit	2,296	2,460	164
Ordinary profit	3,130	3,915	784
Profit attributable to owners of parent	2,258	2,403	145

In the first quarter under review (April 1 to June 30, 2025), the Japanese economy continued to recover moderately, supported by improvements in employment and income conditions, although some areas showed signs of stagnation. Corporate earnings improved, but downside risks to the economy are increasing due to the impact of U.S. trade policy, while the outlook remains uncertain amid ongoing geopolitical tensions in Ukraine and the Middle East.

In this economic environment, the Furukawa Company Group posted consolidated net sales of ¥48,592 million, up ¥935 million from the same period of the previous fiscal year, and operating profit of ¥2,460 million, up ¥164 million. The Industrial Machinery segment reported lower sales and higher operating profit, while the Rock Drill Machinery and UNIC Machinery segments both recorded lower sales and operating profit. Overall, the Machinery business posted lower sales and higher operating profit. In the Materials business, the Metals and Chemicals segments posted higher sales and lower operating profit, while the Electronics segment recorded higher sales and operating profit. As a result, the Materials business as a whole posted higher sales and lower operating profit. The Real Estate business reported increases in both sales and operating profit.

Within non-operating income, the share of profit of entities accounted for using equity method totaled ¥1,426 million. As a result, ordinary profit amounted to ¥3,915 million, up ¥784 million. After recording income taxes of ¥1,449 million, profit attributable to owners of parent amounted to ¥2,403 million, up ¥145 million year on year.

Below is a summary of sales and operating profit (loss) by reportable segment.

Industrial Machinery

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025	Year-on-year change
Sales	4,847	4,233	(614)
Operating profit	(217)	325	543

The Industrial Machinery segment posted sales of ¥4,233 million, down ¥614 million year on year, and operating profit of ¥325 million, compared with an operating loss of ¥217 million in the previous corresponding period. As for revenue, sales of material machinery declined due to lower sales volume of crushed stone plants. Meanwhile, sales in the contractor business also declined due to a decrease in the volume of bridge construction work. This was despite an increase in sales of belt conveyor products. On the other hand, segment operating profit increased, reflecting a year-on-year decline in additional costs incurred in the previous corresponding period associated with delays in plant construction related to material machinery, as well as an improved cost ratio in bridge construction.

Rock Drill Machinery

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025	Year-on-year change
Sales	8,875	7,924	(951)
Operating profit	846	746	(100)

Sales in the Rock Drill Machinery segment totaled ¥7,924 million, down ¥951 million year on year, and operating profit was ¥746 million, down ¥100 million. In Japan, sales declined due to lower revenue from the tunnel drill jumbo maintenance business. Overseas, we reported higher shipments of hydraulic crawler drills to Africa, but a substantial decrease in such shipments to North America, resulting in lower overall overseas sales.

UNIC Machinery

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025	Year-on-year change
Sales	6,999	6,781	(217)
Operating profit	340	123	(216)

Sales in the UNIC Machinery segment amounted to ¥6,781 million, down ¥217 million year on year, and operating profit was ¥123 million, down ¥216 million. In Japan, shipments of UNIC carriers increased, but a decline in shipments of UNIC cranes resulted in lower overall domestic sales. Overseas sales decreased due to lower shipments of UNIC cranes to Asia and mini-crawler cranes to North America.

[Machinery Business Total]

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025	Year-on-year change
Sales	20,722	18,939	(1,783)
Operating profit	970	1,196	226

Total sales of the Machinery business—consisting of the Industrial Machinery, Rock Drill Machinery, and UNIC Machinery segments—amounted to ¥18,939 million, a decrease of ¥1,783 million, while operating profit was ¥1,196 million, an increase of ¥226 million.

Metals

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025	Year-on-year change
Sales	21,441	23,908	2,467
Operating profit	887	858	(29)

Sales in the Metals segment amounted to ¥23,908 million, up ¥2,467 million year on year, and operating profit was ¥858 million, down ¥29 million. The overseas market price for electrolytic copper started the period at US\$9,652/ton, then temporarily declined due to concerns over reduced demand stemming from U.S.–China trade friction. However, it subsequently entered an upward trend, primarily driven by a weaker U.S. dollar, with fluctuations caused by geopolitical risks, and closed the period at US\$10,040/ton. For electrolytic copper, we recorded lower sales and profit due to a decline in overseas prices, the stronger yen, and a deterioration in consignment margins. For electrolytic gold, by contrast, we posted higher sales and profit, driven by increased sales volume and higher overseas market prices.

Electronics

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025	Year-on-year change
Sales	1,507	1,514	7
Operating profit	(3)	11	14

The Electronics segment posted sales of ¥1,514 million, up ¥7 million year on year, and operating profit of ¥11 million, compared with an operating loss of ¥3 million in the previous corresponding period. Sales of aluminum nitride ceramics declined due to inventory adjustments by makers of semiconductor manufacturing components. Sales of coils remained steady, mainly for automotive applications, and ended mostly unchanged year on year. We also posted an increase in sales of high-purity metallic arsenic due to higher domestic selling prices.

Chemicals

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025	Year-on-year change
Sales	2,467	2,637	170
Operating profit	244	185	(58)

Sales in the Chemicals segment amounted to ¥2,637 million, up ¥170 million year on year, and operating profit was ¥185 million, down ¥58 million. Sales of cupric oxide benefited from a recovery in demand for package substrates, particularly in the AI server market, while sales of cuprous oxide were supported by strong demand for ship-bottom paints, a major application for that product. As a result, we reported higher sales and profit for both cupric oxide and cuprous oxide. On the other hand, segment operating profit declined due to a deteriorating cost ratio stemming primarily from higher depreciation expenses associated with capital investments.

[Materials Business Total]

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025	Year-on-year change
Sales	25,415	28,061	2,645
Operating profit	1,128	1,054	(73)

Total sales of the Materials business—consisting of the Metals, Electronics, and Chemicals segments—amounted to ¥28,061 million, up ¥2,645 million year on year, and operating profit was ¥1,054 million, down ¥73 million.

Real Estate

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025	Year-on-year change
Sales	511	552	40
Operating profit	185	207	21

Sales in the Real Estate business amounted to ¥552 million, up ¥40 million year on year, while operating profit was ¥207 million, up ¥21 million. The increase in sales was attributable to improved office occupancy rates at the Muromachi Furukawa Mitsui Building (commercial name: COREDO Muromachi 2), our main facility.

Others

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025	Year-on-year change
Sales	1,007	1,039	32
Operating profit	34	20	(14)

This segment covers metal powder, casting, transportation, and other businesses. In the period under review, the segment recorded sales of ¥1,039 million, up ¥32 million year on year, and operating profit of ¥20 million, down ¥14 million.

(2) Financial position

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025	Change from end of previous fiscal year
Total assets	257,107	248,392	(8,714)
Liabilities	123,534	115,939	(7,594)
(Interest-bearing debt)	56,034	54,516	(1,517)
Net assets	133,572	132,452	(1,120)
Equity-to-asset ratio (%)	50.9	52.2	1.3

At the end of the period (June 30, 2025), total assets amounted to ¥248,392 million, a decrease of ¥8,714 million from March 31, 2025. The main factors included declines in cash and deposits and raw materials and supplies, as well as in notes and accounts receivable—trade, and contract assets, particularly in the Industrial Machinery segment. By contrast, there was an increase in investment securities resulting from higher prices of listed stocks. Interest-bearing debt totaled ¥54,516 million, down ¥1,517 million. Net assets amounted to ¥132,452 million, down ¥1,120 million.

(3) Reason for revisions to consolidated financial results forecasts

Compared with our previous announcement on May 13, 2025, we have revised upward our performance forecasts for both the second quarter (interim period) ending September 30, 2025, and the full-year period ending March 31, 2026.

We forecast year-on-year increases in both consolidated net sales and operating profit. In the Rock Drill Machinery segment, we forecast a decline in sales due to lower shipments of hydraulic crawler drills and tunnel drill jumbo units, but an increase in operating profit driven by improved profit margins. In the UNIC Machinery segment, we forecast declines in both sales and operating profit due to lower shipments of UNIC cranes. In the Metals segment, we forecast an increase in sales and a decrease in operating loss because metal prices have exceeded our initial assumptions. In the Electronics segment, we forecast a decline in sales due to lower sales of aluminum nitride ceramics and coils. In the Chemicals segment, we forecast an increase in sales due to higher sales of cuprous oxide.

We also forecast year-on-year increases in both ordinary profit and profit attributable to owners of parent, driven by higher dividend income and share of profit of entities accounted for using equity method.

2. Quarterly Consolidated Financial Statements and Significant Notes Thereto

(1) Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	24,846	15,871
Notes and accounts receivable - trade, and contract assets	33,621	29,544
Merchandise and finished goods	22,387	22,167
Work in process	12,518	12,901
Raw materials and supplies	15,898	13,165
Other	7,510	7,541
Allowance for doubtful accounts	(24)	(14)
Total current assets	116,759	101,176
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	26,121	25,727
Land	52,553	52,530
Other, net	16,121	16,368
Total property, plant and equipment	94,796	94,626
Intangible assets	329	316
Investments and other assets		
Investment securities	19,903	27,202
Other	26,846	26,608
Allowance for doubtful accounts	(1,528)	(1,537)
Total investments and other assets	45,221	52,273
Total non-current assets	140,347	147,215
Total assets	257,107	248,392

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	13,982	12,169
Electronically recorded obligations - operating	7,296	6,741
Short-term borrowings	4,306	5,967
Income taxes payable	5,675	395
Provisions	431	502
Other	21,421	20,809
Total current liabilities	53,114	46,585
Non-current liabilities		
Bonds payable	5,000	5,000
Long-term borrowings	46,728	43,548
Provisions	1,625	1,483
Retirement benefit liability	995	998
Asset retirement obligations	239	240
Other	15,831	18,082
Total non-current liabilities	70,420	69,354
Total liabilities	123,534	115,939
Net assets		
Shareholders' equity		
Share capital	28,208	28,208
Capital surplus	2	2
Retained earnings	82,385	83,373
Treasury shares	(1,940)	(5,080)
Total shareholders' equity	108,655	106,503
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	8,237	10,416
Deferred gains or losses on hedges	293	53
Revaluation reserve for land	2,512	2,512
Foreign currency translation adjustment	3,861	3,066
Remeasurements of defined benefit plans	7,248	7,152
Total accumulated other comprehensive income	22,154	23,202
Non-controlling interests	2,763	2,747
Total net assets	133,572	132,452
Total liabilities and net assets	257,107	248,392

(2) Quarterly consolidated statement of income and consolidated statement of comprehensive income
Quarterly consolidated statement of income

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Net sales	47,657	48,592
Cost of sales	40,626	41,089
Gross profit	7,031	7,503
Selling, general and administrative expenses	4,735	5,042
Operating profit	2,296	2,460
Non-operating income		
Share of profit of entities accounted for using equity method	274	1,426
Other	1,083	518
Total non-operating income	1,358	1,944
Non-operating expenses		
Interest expenses	128	130
Administrative expenses of inactive mountain	254	233
Other	140	126
Total non-operating expenses	524	490
Ordinary profit	3,130	3,915
Extraordinary income		
Gain on sale of non-current assets	1	3
Gain on receipt of donated non-current assets	–	2
Gain on sale of investment securities	6	–
Subsidy income	12	–
Gain on sale of golf club membership	11	–
Total extraordinary income	32	6
Extraordinary losses		
Loss on sale and retirement of non-current assets	12	16
Impairment losses	63	–
Other	9	–
Total extraordinary losses	84	16
Profit before income taxes	3,078	3,904
Income taxes - current	565	312
Income taxes - deferred	208	1,136
Total income taxes	774	1,449
Profit	2,303	2,455
Profit attributable to non-controlling interests	45	52
Profit attributable to owners of parent	2,258	2,403

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Profit	2,303	2,455
Other comprehensive income		
Valuation difference on available-for-sale securities	(620)	2,175
Deferred gains or losses on hedges	(172)	(239)
Foreign currency translation adjustment	754	(853)
Remeasurements of defined benefit plans, net of tax	(122)	(96)
Share of other comprehensive income of entities accounted for using equity method	–	3
Total other comprehensive income	(161)	989
Comprehensive income	2,142	3,444
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,068	3,451
Comprehensive income attributable to non-controlling interests	74	(6)

(3) Notes to quarterly consolidated financial statements**Notes on going concern assumptions**

Not applicable.

Notes on significant changes in the amount of shareholders' equity

Not applicable.

Notes to quarterly consolidated statement of cash flows

Quarterly consolidated statement of cash flows for the three months ended June 30, 2025 is not prepared. The amounts of depreciation (including amortization related to intangible assets excluding goodwill) for the three months ended June 30, 2024 and 2025 are as follows:

	(Millions of yen)	
	Three months ended June 30, 2024	Three months ended June 30, 2025
Depreciation	1,188	1,240

Notes to segment information

[Segment information]

1. Three months ended June 30, 2024

(1) Information relating to the amounts of net sales and profit or loss by reportable segment

(Millions of yen)

	Reportable segment					
	Industrial Machinery	Rock Drill Machinery	UNIC Machinery	Metals	Electronics	Chemicals
Net sales						
Net sales to external customers	4,847	8,875	6,999	21,441	1,507	2,467
Intersegment net sales or transfers	771	1	50	61	–	14
Total	5,619	8,876	7,050	21,502	1,507	2,481
Segment profit (loss)	(217)	846	340	887	(3)	244

	Reportable segment		Others (Note 1)	Total	Eliminations/ corporate (Note 2)	Amount recorded in the quarterly consolidated statement of income (Note 3)
	Real Estate	Total				
Net sales						
Net sales to external customers	511	46,650	1,007	47,657	–	47,657
Intersegment net sales or transfers	2	901	490	1,392	(1,392)	–
Total	514	47,552	1,497	49,049	(1,392)	47,657
Segment profit (loss)	185	2,283	34	2,318	(22)	2,296

- Notes: 1. The “Others” category refers to business segments not included in the reportable segments, and includes the metal powder business, casting business, transportation business, and other businesses.
2. Segment profit (loss) adjustment of ¥(22) million includes eliminations of intersegment transactions of ¥6 million and company-wide expenses not allocated to each reportable segment of ¥(29) million. Company-wide expenses are mainly expenses related to deserted metal mine assets and deserted coal mine assets that do not belong to the reportable segments.
3. Segment profit (loss) is adjusted to operating profit in the quarterly consolidated statement of income.

(2) Information relating to impairment losses on non-current assets, goodwill, etc., by reportable segment

Significant impairment losses on non-current assets

The Company recorded impairment losses in the Rock Drill Machinery segment. The recorded amount of such impairment losses was ¥63 million in the first three months ended June 30, 2024.

2. Three months ended June 30, 2025

(1) Information relating to the amounts of net sales and profit or loss by reportable segment

(Millions of yen)

	Reportable segment					
	Industrial Machinery	Rock Drill Machinery	UNIC Machinery	Metals	Electronics	Chemicals
Net sales						
Net sales to external customers	4,233	7,924	6,781	23,908	1,514	2,637
Intersegment net sales or transfers	834	7	98	56	—	14
Total	5,068	7,931	6,879	23,965	1,514	2,652
Segment profit (loss)	325	746	123	858	11	185

	Reportable segment		Others (Note 1)	Total	Eliminations/ corporate (Note 2)	Amount recorded in the quarterly consolidated statement of income (Note 3)
	Real Estate	Total				
Net sales						
Net sales to external customers	552	47,553	1,039	48,592	—	48,592
Intersegment net sales or transfers	1	1,013	549	1,563	(1,563)	—
Total	554	48,566	1,589	50,156	(1,563)	48,592
Segment profit (loss)	207	2,458	20	2,479	(18)	2,460

- Notes: 1. The “Others” category refers to business segments not included in the reportable segments, and includes the metal powder business, casting business, transportation business, and other businesses.
2. Segment profit (loss) adjustment of ¥(18) million includes eliminations of intersegment transactions of ¥9 million and company-wide expenses not allocated to each reportable segment of ¥(28) million. Company-wide expenses are mainly expenses related to deserted metal mine assets and deserted coal mine assets that do not belong to the reportable segments.
3. Segment profit (loss) is adjusted to operating profit in the quarterly consolidated statement of income.

Supplementary Material on Financial Results for the Three Months Ended June 30, 2025

August 7, 2025

Furukawa Co., Ltd.

Net sales

(Yen amounts are rounded down to millions.)

	Three months ended June 30, 2024	Three months ended June 30, 2025	Year-on-year change	Fiscal year ending March 31, 2026			
				Six month forecast	Year-on- year change	Forecast	Year-on- year change
Machinery business	20,722	18,939	(1,783)	41,200	(568)	85,200	(1,101)
Industrial Machinery segment	4,847	4,233	(614)	9,500	721	21,700	(513)
Rock Drill Machinery segment	8,875	7,924	(951)	17,400	(1,025)	33,700	(1,303)
UNIC Machinery segment	6,999	6,781	(217)	14,300	(264)	29,800	715
Materials business	25,415	28,061	2,645	52,900	4,240	102,300	(6,457)
Metals segment	21,441	23,908	2,467	44,400	3,810	84,800	(7,584)
Electronics segment	1,507	1,514	7	3,100	(54)	7,100	554
Chemicals segment	2,467	2,637	170	5,400	484	10,400	572
Real Estate segment	511	552	40	1,100	72	2,100	28
Others segment	1,007	1,039	32	2,100	33	4,400	314
Total	47,657	48,592	935	97,300	3,777	194,000	(7,216)

Operating profit

	Three months ended June 30, 2024	Three months ended June 30, 2025	Year-on-year change	Fiscal year ending March 31, 2026			
				Six month forecast	Year-on- year change	Forecast	Year-on- year change
Machinery business	970	1,196	226	2,400	212	6,400	419
Industrial Machinery segment	(217)	325	543	500	488	2,300	93
Rock Drill Machinery segment	846	746	(100)	1,500	(39)	2,500	(295)
UNIC Machinery segment	340	123	(216)	400	(236)	1,600	622
Materials business	1,128	1,054	(73)	900	(52)	700	(2,469)
Metals segment	887	858	(29)	400	(179)	(500)	(2,918)
Electronics segment	(3)	11	14	100	102	500	374
Chemicals segment	244	185	(58)	400	25	700	74
Real Estate segment	185	207	21	400	39	700	13
Others segment	34	20	(14)	0	(26)	0	(15)
(Subtotal)	2,318	2,479	160	3,700	172	7,800	(2,052)
Eliminations/corporate	(22)	(18)	4	0	38	(100)	(10)
Total	2,296	2,460	164	3,700	210	7,700	(2,063)

Exchange rate/Copper price

		Three months ended June 30, 2024	Three months ended June 30, 2025	Year-on-year change	Fiscal year ending March 31, 2026			
					Six month forecast	Year-on- year change	Forecast	Year-on- year change
Exchange rate	Yen/\$	155.9	144.6	(11.3)	144.8	(7.8)	144.9	(7.7)
Copper price	\$/mt	9,751	9,519	(232)	9,509	32	9,505	135

* Reference Information (the below values are reference values)

1. Industrial Machinery segment order balance

The Industrial Machinery segment mainly provides built-to-order manufacturing, and the order balance as of the end of the first quarter is as follows.

	As of June 30, 2024	As of June 30, 2025	Year-on-year change
Order backlog	¥14.1 billion	¥8.6 billion	¥(5.5) billion

2. Profit or loss from metal price fluctuations in the Metals segment

	Three months ended June 30, 2024	Three months ended June 30, 2025	Year-on-year change
Operating profit	¥0.88 billion	¥0.85 billion	¥(0.02) billion
Of which was due to price fluctuations	¥0.60 billion	¥0.91 billion	¥0.30 billion
Copper	[¥0.36 billion]	[¥0.14 billion]	[¥(0.22) billion]
Gold	[¥0.20 billion]	[¥0.75 billion]	[¥0.54 billion]