August 6, 2026

Company Name Mitsubishi Materials Corporation
Representative Executive Officer and President Tetsuya Tanaka
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(Update to Previously Disclosed Matters)
Notice Regarding Additional Trust Contribution for the Stock Compensation Plan

Mitsubishi Materials Corporation (the "Company") announced in its notice titled "Notice Regarding Continuation of the Stock Compensation Plan," dated May 13, 2026, that it had resolved to continue its stock compensation plan (hereinafter referred to as the "Plan") applicable to the Company's Executive Officers (hereinafter referred to as the "Officers"). The Company hereby announces that the amount of additional trust money, etc., which had not yet been determined under the Board Incentive Plan Trust adopted under the Plan, has been determined as described below.

1. Details of the amount of additional trust money, etc.

Additional amount of trust money	745 million yen (The amount of trust money is calculated by adding the trust fees and trust expenses to the share acquisition fund, taking into account the compensation levels of the Officers.)
Timing for acquiring shares	August 12, 2026 (planned) to August 25, 2026 (planned) (Except for the period from five business days prior to the last day of the fiscal period (including interim and quarterly fiscal periods) to the last day of the fiscal period.)

2. Changes to the delivery of the Company's shares and the payment of money equivalent to the converted value of such shares to the Officers

Under the Plan, points shall be granted to the Officers at a specified time each year in a number predetermined based on their ranks, etc. After the retirement of the Officers, based on the accumulated points granted during their period of service until retirement (hereinafter the "Accumulated Points"), the Company's shares shall be delivered, and money equivalent to the converted value of such shares shall be paid, to such retired Officers who meet certain beneficiary requirements.

After an Officer who may meet the beneficiary requirements retires from office (excluding the case of death), the Company's shares corresponding to 70% of the Accumulated Points (any fraction less than one trading unit is rounded down) shall be delivered to such retired Officer, and the Company's shares corresponding to the remaining Accumulated Points shall be converted into cash within the Trust, and the money equivalent to the converted value shall be paid to such retired Officer through the prescribed procedures for determining the beneficiary.

The Company has decided to partially change the delivery of the Company's shares and the payment of money equivalent to the converted value of such shares to the Officers as follows.

Before the change
Under the Plan, after an Officer who may meet the beneficiary requirements retires from office (excluding the case of death), <u>the Company's shares corresponding to 70% of the Accumulated Points</u> (any fraction less than one trading unit is rounded down) shall be delivered to such retired Officer, and the Company's shares corresponding to the remaining Accumulated Points shall be converted into cash within the Trust, and the money equivalent to the converted value shall be paid to such retired Officer. In the event of death of an Officer meeting the beneficiary requirements, all of the Company's shares corresponding to the Accumulated Points shall be converted into cash within the Trust, and the money equivalent to the converted value shall be paid from the Trust to the heirs of such Officer.
After the change
Under the Plan, after an Officer who may meet the beneficiary requirements retires from office (excluding the case of death), <u>based on the length of service as an Officer, etc., the Company's shares corresponding to 50% or 70% of the Accumulated Points</u> (any fraction less than one trading unit is rounded down) shall be delivered to such retired Officer, and the Company's shares corresponding to the remaining Accumulated Points shall be converted into cash within the Trust, and the money equivalent to the converted value shall be paid to such retired Officer. In the event of death of an Officer meeting the beneficiary requirements, all of the Company's shares corresponding to the Accumulated Points shall be converted into cash within the Trust, and the money equivalent to the converted value shall be paid from the Trust to the heirs of such Officer.

*This change will apply to the delivery of the Company's shares and the payment of money equivalent to the converted value of such shares to Officers who retire on or after October 1, 2026.

(Reference)

[Outline of the trust agreement of the Plan]

(1) Type of trust	Monetary trust other than a specified solely-administered monetary trust (third-party benefit trust)
(2) Purpose of trust	Providing incentives to the Officers
(3) Settlor	The Company
(4) Trustee	Mitsubishi UFJ Trust and Banking Corporation (Joint Trustee: The Master Trust Bank of Japan, Ltd.)
(5) Beneficiary	Retired Officers who meet the beneficiary requirements
(6) Trust administrator	A third party with no interest in the Company (certified public accountant)
(7) Date of trust agreement	June 2020
(8) Trust term	From June 2020 to the end of May 2029
(9) Commencement date of the plan	June 2020
(10) Exercise of voting rights	Voting rights will not be exercised
(11) Class of shares to be acquired	Common stock of the Company
(12) Additional amount of trust money	745 million yen
(13) Timing for acquiring shares	August 12, 2026 (planned) to August 25, 2026 (planned) (Except for the period from five business days prior to the last day of the fiscal period (including interim and quarterly fiscal periods) to the last day of the fiscal period.)
(14) Method of share acquisition	Acquisition from the stock market
(15) Rights holder	The Company
(16) Residual assets	The Company, as the rights holder, may receive residual assets within the scope of reserve for trust expenses after deducting share acquisition fund from trust money.

End