



August 18, 2025

Company name: Toho Zinc Co., Ltd.
Name of representative: ITO Masahito, President and Representative Director
(Securities code: 5707)
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(Correction) Notice Concerning Partial Correction of “FY2025/Q1 Financial Result Presentation”

Toho Zinc Co., Ltd. (the Company) hereby announces that there has been a correction made to the above-mentioned disclosure material released on August 14, 2025. There is no correction to the previously released “[Summary] Consolidated Financial Results for the Three Months Ended June 30, 2025 [Japanese GAAP]”.

1. Reason for correction

The Company has found an error in a part of contents.

2. Details of correction

The correction is indicated with underline.

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[Before correction]

FY2025 Q1 Financial Results – Summary(1/2)

FY2025
Q1
Financial
Results

- **FY2025(From 2025/4 to 2026/3) Q1 results- Revenue 27.3 billion yen, EBITDA -0.5 billion yen, Net income -1.1billion yen**
- Coupled with decline in revenue due to reorganization and the withdrawal of major businesses, net income declined relative to FY2024 Q1 figures due to decreased lead price, a stronger yen, harsh TC/RC conditions, and costs related o residual operations to close the zinc smelting business.
- **Adjusted EBITDA, that excluded the impact on fluctuation of metal prices, exchange rates, and one-off costs, was 1.1 billion yen.**
- **We aim for revenue growth from FY2025 Q2 onward through the Business Revitalization Plan, such as by ramping-up rare metal production.**
- Maintain FY2025 earnings outlook from the May 2025 announcement
- (Change of disclosure segments) The zinc smelting business is now a part of the newly organized metal recycling business, while the mineral resources business has been abolished given that the withdrawal from the business was completed.

[After correction]

FY2025 Q1 Financial Results – Summary(1/2)

FY2025
Q1
Financial
Results

- **FY2025(From 2025/4 to 2026/3) Q1 results- Revenue 26.9 billion yen, EBITDA -0.5 billion yen, Net income -1.1billion yen**
- Coupled with decline in revenue due to reorganization and the withdrawal of major businesses, net income declined relative to FY2024 Q1 figures due to decreased lead price, a stronger yen, harsh TC/RC conditions, and costs related o residual operations to close the zinc smelting business.
- **Adjusted EBITDA, that excluded the impact on fluctuation of metal prices, exchange rates, and one-off costs, was 1.1 billion yen.**
- **We aim for revenue growth from FY2025 Q2 onward through the Business Revitalization Plan, such as by ramping-up rare metal production.**
- Maintain FY2025 earnings outlook from the May 2025 announcement
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TOHO ZINC CO., LTD.

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