



**Consolidated Financial Results**  
**for the Third Quarter of the Fiscal Year Ending March 31, 2026**  
**(Japan GAAP)**

January 30, 2026

Company name: Nippon Light Metal Holdings Company, Ltd.  
 Stock exchange listing: Tokyo Stock Exchange  
 Code number: 5703  
 URL: <https://www.nikkeikinholdings.com/>  
 Representative: Ichiro OKAMOTO President & Chief Executive Officer  
 Contact: Chizu ISHIKAWA Public Relations and IR Director, Planning & Supervision Office  
 Phone: +81-03-6810-7160  
 Expected date of dividends payment: —  
 Preparation of supplementary materials for quarterly financial results: Yes  
 Holding of a briefing on quarterly financial results: Yes (for institutional investors and analysts)

(Amounts less than one million yen are rounded off)

1. Consolidated Financial Results for Nine Months Ended December 31, 2025

(1) Consolidated Results of Operations (Accumulated Total)

(% figures show year-on-year change)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended								
December 31, 2025	427,065	5.7	18,600	20.2	16,924	13.8	11,479	20.8
December 31, 2024	403,956	4.2	15,473	22.2	14,870	11.6	9,506	73.2

(Note)  
 Comprehensive income: Nine months ended December 31, 2025 ¥15,180 million / 27.8%  
 Nine months ended December 31, 2024 ¥11,882 million / 26.1%

	Net profit per share (basic)	Net profit per share (diluted)
Nine months ended	Yen	Yen
December 31, 2025	186.49	—
December 31, 2024	153.47	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2025	569,467	260,746	42.5
As of March 31, 2025	544,307	250,481	42.8

(Reference) Shareholders' equity: As of December 31, 2025 ¥242,102 million  
 As of March 31, 2025 ¥233,131 million

## 2. Dividends

	Annual dividends per share				
	End of first quarter	End of second quarter	End of third quarter	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	—	20.00	—	50.00	70.00
Fiscal year ending March 31, 2026	—	25.00	—		
Fiscal year ending March 31, 2026 (forecasts)				55.00	80.00

(Note) Revisions to dividend forecasts published most recently: None

## 3. Forecast of Consolidated Financial Results for the Fiscal Year Ending March 31, 2026

(April 1, 2025 – March 31, 2026)

(% figures show year-on-year change)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net profit per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	590,000	7.2	23,000	5.8	21,000	6.1	15,000	21.2	243.69

(Note) Revisions to Forecast of Financial Results published most recently: None

\*Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly added: — (Company name: — ) Excluded: — (Company name: — )

(2) Application of particular accounts procedures to the preparation of quarterly consolidated financial statements:  
None

(3) Changes in accounting policies, changes in accounting estimates, and restatements

- |   |      |
|---|------|
| (i) Changes in accounting policies due to revision of accounting standards: | None |
| (ii) Changes in accounting policies other than item (i) above:              | None |
| (iii) Changes in accounting estimates:                                      | None |
| (iv) Restatement:   | None |

(4) Number of shares outstanding (common stock)

(i) Number of shares outstanding at end of period (including treasury stock)

As of December 31, 2025	61,993,750 shares
As of March 31, 2025	61,993,750 shares

(ii) Number of treasury stock at end of period

As of December 31, 2025	400,832 shares
As of March 31, 2025	483,631 shares

(iii) Average number of shares outstanding during the term

For the nine months ended December 31, 2025	61,553,021 shares
For the nine months ended December 31, 2024	61,939,485 shares

The Company has introduced a stock compensation plan for directors, etc., and shares of the Company held by a stock delivery trust established for this plan are included in the number of treasury stock at the end of the period and in the number of average shares during the period.

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

\* Explanations concerning the appropriate use of financial forecasts and other special notes

(Note of caution concerning forward-looking statements)

The forward-looking statements such as results forecasts included in this document are based on the information available to the Company at the time of the announcement and on certain assumptions considered reasonable, and the Company makes no representations as to their achievability. Actual results may differ materially from the forecast depending on a range of factors.

\* This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

## 2. Quarterly Consolidated Financial Statements and Important Notes

### (1) Quarterly Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	34,707	49,558
Notes and accounts receivable - trade, and contract assets	151,357	153,506
Merchandise and finished goods	47,349	49,858
Work in process	24,256	26,657
Raw materials and supplies	32,848	35,045
Other	14,610	15,113
Allowance for doubtful accounts	(269)	(279)
Total current assets	304,858	329,458
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	60,586	61,313
Machinery, equipment and vehicles, net	46,839	46,703
Tools, furniture and fixtures, net	5,576	5,829
Land	56,052	56,222
Construction in progress	8,284	8,503
Total property, plant and equipment	177,337	178,570
Intangible assets		
Goodwill	1,150	958
Other	10,003	9,367
Total intangible assets	11,153	10,325
Investments and other assets		
Other	51,482	51,623
Allowance for doubtful accounts	(523)	(509)
Total investments and other assets	50,959	51,114
Total non-current assets	239,449	240,009
Total assets	544,307	569,467

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	62,380	66,280
Short-term borrowings	82,313	66,016
Income taxes payable	3,775	2,541
Other	38,060	33,917
Total current liabilities	186,528	168,754
Non-current liabilities		
Bonds payable	897	939
Long-term borrowings	85,618	117,493
Retirement benefit liability	14,186	14,620
Other	6,597	6,915
Total non-current liabilities	107,298	139,967
Total liabilities	293,826	308,721
<b>Net assets</b>		
Shareholders' equity		
Share capital	46,525	46,525
Capital surplus	19,047	19,595
Retained earnings	148,321	155,089
Treasury shares	(762)	(631)
Total shareholders' equity	213,131	220,578
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	6,264	7,083
Deferred gains or losses on hedges	(30)	147
Revaluation reserve for land	145	145
Foreign currency translation adjustment	9,616	10,733
Remeasurements of defined benefit plans	4,005	3,416
Total accumulated other comprehensive income	20,000	21,524
Non-controlling interests	17,350	18,644
Total net assets	250,481	260,746
Total liabilities and net assets	544,307	569,467

**(2) Quarterly Consolidated Statements of Income and  
Quarterly Consolidated Statements of Comprehensive Income**

**Quarterly Consolidated Statements of Income  
(April 1, 2025 – December 31, 2025)**

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Net sales	403,956	427,065
Cost of sales	333,881	352,368
Gross profit	70,075	74,697
Selling, general and administrative expenses	54,602	56,097
Operating profit	15,473	18,600
Non-operating income		
Rental income	519	495
Other	2,414	1,832
Total non-operating income	2,933	2,327
Non-operating expenses		
Interest expenses	1,293	1,647
Other	2,243	2,356
Total non-operating expenses	3,536	4,003
Ordinary profit	14,870	16,924
Extraordinary income		
Gain on sale of investment securities	1,059	2,727
Total extraordinary income	1,059	2,727
Profit before income taxes	15,929	19,651
Income taxes - current	3,747	5,334
Income taxes - deferred	1,487	1,030
Total income taxes	5,234	6,364
Profit	10,695	13,287
Profit attributable to non-controlling interests	1,189	1,808
Profit attributable to owners of parent	9,506	11,479

**Quarterly Consolidated Statements of Comprehensive Income**  
**(April 1, 2025 – December 31, 2025)**

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Profit	10,695	13,287
Other comprehensive income		
Valuation difference on available-for-sale securities	43	798
Deferred gains or losses on hedges	10	174
Foreign currency translation adjustment	1,544	1,595
Remeasurements of defined benefit plans, net of tax	(302)	(625)
Share of other comprehensive income of entities accounted for using equity method	(108)	(49)
Total other comprehensive income	1,187	1,893
Comprehensive income	11,882	15,180
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	10,464	13,003
Comprehensive income attributable to non-controlling interests	1,418	2,177

(Notes on segment information, etc.)

< Segment information >

I. First Nine Months of the Fiscal Year Ended March 31, 2025 (April 1, 2024, to December 31, 2024)

1. Information on net sales and profit (loss) by reporting segment

(Millions of yen)

	Reporting segments					Adjustments* <sup>1</sup>	Quarterly consolidated profit/loss posted* <sup>2</sup>
	Aluminum ingot and chemicals	Aluminum sheet and extrusions	Fabricated products and others	Aluminum foil, powder and paste	Total		
Net sales							
Net sales to external customers	122,994	77,252	121,474	82,236	403,956	—	403,956
Intersegment sales or transfers	59,766	39,675	11,879	201	111,521	(111,521)	—
Total	182,760	116,927	133,353	82,437	515,477	(111,521)	403,956
Segment profit (loss)	9,983	4,178	(1,468)	5,556	18,249	(2,776)	15,473

Notes:

\*1 The 2,776-million-yen negative adjustment to segment profit (loss) represents corporate expenses and mainly comprises expenses related to General Affairs, HR, Accounting, and other head office administration departments of the Company and Nippon Light Metal Company, Ltd.

\*2 Segment profit (loss) is adjusted with operating profit on the quarterly consolidated statements of income.

2. Information related to impairment loss of non-current assets and goodwill by reporting segment:

Not applicable

II. First Nine Months of the Fiscal Year Ending March 31, 2026 (April 1, 2025, to December 31, 2025)

1. Information on net sales and profit (loss) by reporting segment

(Millions of yen)

	Reporting segments					Adjustments* <sup>1</sup>	Quarterly consolidated profit/loss posted* <sup>2</sup>
	Aluminum ingot and chemicals	Aluminum sheet and extrusions	Fabricated products and others	Aluminum foil, powder and paste	Total		
Net sales							
Net sales to external customers	133,906	82,049	125,901	85,209	427,065	—	427,065
Intersegment sales or transfers	62,806	40,628	15,724	243	119,401	(119,401)	—
Total	196,712	122,677	141,625	85,452	546,466	(119,401)	427,065
Segment profit	8,765	3,355	2,580	6,377	21,077	(2,477)	18,600

Notes:

\*1 The 2,477-million-yen negative adjustment to segment profit represents corporate expenses and mainly comprises expenses related to General Affairs, HR, Accounting, and other head office administration departments of the Company and Nippon Light Metal Company, Ltd.

\*2 Segment profit is adjusted with operating profit on the quarterly consolidated statements of income.

2. Information related to impairment loss of non-current assets and goodwill by reporting segment:

Not applicable