



April 30, 2025

Company name: Daiki Aluminum Industry Co., Ltd.
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Notice of Record of Extraordinary Losses

Daiki Aluminum Industry Co., Ltd. (hereinafter “the Company”) has recorded extraordinary losses for the fourth quarter of the consolidated fiscal year ended March 31, 2025 (January 1, 2025 to March 31, 2025) and the fourth quarter of the non-consolidated fiscal year ended March 31, 2025 (January 1, 2025 to March 31, 2025) as follows.

1. Record of Extraordinary Losses

(1) Impairment loss (consolidated results)

Daiki Aluminum Industry India Pvt. Ltd., one of the Company's consolidated subsidiaries, has continued to face a severely difficult business environment due to a declining spread between raw materials and finished goods. Given this situation, a downturn in profitability has been recognized as a result of the deterioration in its operating results and financial position, leading to the recording of an impairment loss on fixed assets of approximately ¥1.5 billion after considering the recoverability of its business assets.

(2) Loss on valuation of shares of subsidiaries (non-consolidated results)

Due to a significant decline in the fair value of shares of Daiki Aluminum Industry India Pvt. Ltd., one of the Company's consolidated subsidiaries, a loss on valuation of shares of subsidiaries of approximately ¥3.9 billion is recorded.

2. Impact on Financial Results

For the impact of extraordinary losses on financial results above, please refer to "Notice of Revision of Financial Results Forecast" announced today. Incidentally, a loss on valuation of shares of subsidiaries is eliminated in the consolidated financial statements, and has no impact on the consolidated results.