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June 27, 2025

Company name: Nippon Seisen Co., Ltd.  
Name of representative: Kazuhiro Toshimitsu,  
President  
Chief Executive Officer  
(Securities code: 5659; Prime Market)  
Inquiries: Yuichi Taniguchi, Executive  
Officer and General Manager  
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## **Notice of Conclusion of Liability Limitation Agreement with Outside Directors and Outside Auditors**

Nippon Seisen Co., Ltd. (the “Company”) hereby announces that, the “Company” have entered into a liability limitation agreement with the Outside Director and Outside Corporate Auditor pursuant to the provisions of Articles 31 and 40 of the Articles of Incorporation of the Company, and hereby notify you as described below.

### **1. Names of Outside Director and Outside Auditor**

Outside director, Junko Kato

Outside Auditor, Shuichi Sasaki

### **2. Date of conclusion of the limited liability agreement**

June 27, 2025

### 3. Basis for conclusion of limited liability agreement

#### Articles of Incorporation of the “Company”(Excerpt)

①Article 31 (Exemption of Directors from Liability) The Company may, pursuant to the provisions of Paragraph 1 of Article 426 of the Companies Act, by resolution of the Board of Directors, exempt Directors (including former Directors) from their liability for damages under Paragraph 1 of Article 423 of the same Act to the extent permitted by laws and regulations. The Company may, pursuant to the provisions of Paragraph 1 of Article 427 of the Companies Act, enter into an agreement with Directors (excluding those who are Executive Directors, etc.) to limit their liability for damages under Paragraph 1 of Article 423 of the same Act. Provided, however, that the limited amount of liability for damages under the said agreement shall be the amount provided by law.

②Article 40 (Exemption of Auditors from Liability) The Company may, pursuant to the provisions of Paragraph 1 of Article 426 of the Companies Act, by resolution of the Board of Directors, exempt Auditors (including former Auditors) from liability for damages under Paragraph 1 of Article 423 of the same Act to the extent permitted by laws and regulations. The Company may, pursuant to the provisions of Paragraph 1 of Article 427 of the Companies Act, enter into an agreement with Auditors to limit their liability for damages under Paragraph 1 of Article 423 of the same Act. Provided, however, that the limited amount of liability for damages under the said agreement shall be the amount provided by law.

### 4. Reason for conclusion of limited liability agreement

This is to inform you that the contents of the limited liability agreement was agreed upon with the Outside Director and the Outside Corporate Auditor who were appointed at the 95th Ordinary General Meeting of Shareholders held on June 27, 2025, and that the agreement was concluded today.

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