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 (Securities code: 5632, Prime Market of the Tokyo Stock Exchange)
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Notice Regarding Revision of Financial Results Forecasts for the First Half of the Fiscal Year Ending March 31, 2027

We hereby announce the following revision to the consolidated earnings forecast for the first half of the fiscal year ending March 2027, which was announced on May 13, 2026.

Details

1. Revision to the Consolidated Earnings Forecast for the First Half (From April 1, 2026 to September 30, 2026)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent company	Net income per share
Previously announced forecast (A)	Million yen 80,500	Million yen 2,000	Million yen 1,400	Million yen 700	Yen 46.29
Revised forecast (B)	80,500	2,800	2,200	1,200	79.36
Difference (B-A)	-	800	800	500	
Difference (%)	-	40.0	57.1	71.4	
Reference: Actual results for the first half of the fiscal year ended March 31, 2026	79,927	2,121	1,415	674	44.59

2. Reasons for the revision

Net sales are expected to be in line with the initial forecast.

Operating income is expected to exceed the initial forecast. During the first quarter, the impact of the blast furnace issue on domestic Special Steel Bars Business was resolved earlier than initially anticipated. In addition, the performance of Formed & Fabricated Products Business and Machinery Business exceeded our expectations. These trends are expected to continue into the second quarter.

Ordinary income and Net income attributable to owners of the parent company are expected to exceed the initial forecast, reflecting the increase in operating income.

On the other hand, financial results forecasts for the fiscal year ending March 2027 remains unchanged in light of the ongoing uncertain business environment, including the situation in the Middle East.