



Company name Mitsubishi Steel Mfg. Co., Ltd.
Representative: Jun Yamaguchi, Representative Director, President & CEO
(Securities code: 5632, Prime Market of the Tokyo Stock Exchange)
Address inquiries to: Takuya Kurauchi, Executive Officer, Head of Public & Investor
Relations Department
(Tel.: +81-3-3536-3118)

Notice Regarding Completion of Transfer of Fixed Assets (Land)
by a Consolidated Subsidiary and Recognition of Extraordinary Income

Mitsubishi Steel Mfg. Co., Ltd. hereby announces that the transfer of fixed assets (land) previously disclosed in the “Notice Regarding Transfer of Fixed Assets by a Consolidated Subsidiary” dated February 4, 2021 has now been completed. As a result, the Company expects to record extraordinary income (gain on sale of fixed assets), as described below.

1. Background

As announced previously, the Company had decided to transfer the land in question. However, a certain period of time was required to complete soil remediation and other related procedures, which were prerequisites for the transfer.

Now that these conditions have been satisfied, the transfer of the land has been completed.

2. Details of the Asset Transferred

(1) Location	150 Steeles Avenue East, Milton, Ontario, Canada
(2) Land area	203,571 m ²
(3) Transfer price	CAD 15.0 million
(4) Carrying amount	CAD 9.0 million
(5) Gain on sale	CAD 5.9 million

3. Overview of the Purchaser

Details of the purchaser are not disclosed pursuant to a confidentiality agreement.

There are no capital, personnel, or business relationships requiring disclosure between the purchaser and the Company, and the purchaser does not constitute a related party of the Company.

4. Schedule

Date of resolution by the Board of Directors: February 4, 2021

Date of transfer of the land: March 30, 2026 (local time)

5. Future Outlook

As a result of the completion of the transfer, the Company expects to record approximately JPY 0.8 billion in extraordinary income in the fourth quarter of the fiscal year ending March 31, 2026, reflecting a gain on sale of fixed assets.

This impact has already been incorporated into the full-year consolidated earnings forecast for the fiscal year ending March 31, 2026, announced on November 6, 2025. Accordingly, this matter does not require any revision to the full-year consolidated earnings forecast.

The Group will continue to review and optimize its asset holdings in order to enhance capital efficiency. At the same time, cash generated through this transaction will be allocated in a balanced and appropriate manner to strategic investments for growth, including investment in human capital, improvement of the financial position, and enhanced shareholder returns, with the aim of increasing corporate value.