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(Progress of Disclosure Matters)
Notice of Fire Accidents at Equity-Method Affiliates
and Its Impact on the Group

With regard to the current situation following the "Notice of Fire Accidents at Equity-Method Affiliates and Its Impact on the Group" published on December 3, 2025, we provide the following update.

1. Outline of Accidents

We operate a blast furnace owned by Hokkai Iron & Coke Corp.* in the North Nippon Works Muroran Area of Nippon Steel Corporation in cooperation with Nippon Steel Corporation.

Additionally, Mitsubishi Steel Muroran Inc., the domestic production base for the Group's Special Steel Bars business, produces special steel products mainly from hot metal from the blast furnace supplied by Hokkai Iron & Coke Corp.

On December 1, 2025, equipment damage and fire occurred at the hot-blast stove, an ancillary facility of Hokkai Iron & Coke Corp.'s blast furnace, halting its operation.

As a result, the supply of hot metal from the blast furnace has been stopped, causing a certain impact on MSR's production volume.

* Ownership stakes: Nippon Steel Corporation 80%, Our company 20%

2. The current situation and future outlook

At MSR, although the supply of hot metal from the blast furnace is currently halted, we continue the production of special steel and supply to our customers by utilizing the capacity for sourcing raw materials in the Muroran region and various networks to procure alternative resources.

Regarding the recovery status of Hokkai Iron & Coke Corp, the supplier of hot metal from the blast furnace, we are continuing to work with Nippon Steel Corporation, the main operator, to investigate the cause and proceed with recovery work, while also organizing the handling of these additional costs, and are aiming to resume operations by the end of March this year.

3. Impact on our business performance

The impact of this incident on the full-year results forecast for the year ending March 31, 2026 is currently being investigated. At this point, no changes have been made from the financial forecast figures announced previously on November 6, 2025. However, if a significant impact is anticipated, we will provide prompt notice.