



December 24, 2025

Company name: Kurimoto, Ltd.
Representative: Kazutaka Kikumoto, President
Listed on: Tokyo Stock Exchange's Prime
Market (Securities code: 5602)
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Notice Concerning Absorption-Type Merger (Simplified, Short-Form Merger) of Wholly Owned Subsidiary

Kurimoto, Ltd. (the "Company") hereby announces that it has resolved, at a meeting of its Board of Directors held today, to absorb Sankyo Machinery, Ltd. ("Sankyo Machinery"), its wholly owned subsidiary, as a disappearing company (the "Merger"), as described below. As the Merger constitutes an absorption-type merger of a wholly owned subsidiary, some disclosure items and details have been omitted.

1. Purpose of Merger

In April 2024, the Company acquired all shares of Sankyo Machinery to make it a full subsidiary. Sankyo Machinery engages in business involving asphalt and concrete crushing plants and hence owns recycled aggregate-related element technologies essential for building a recycling-based society, a goal of the Company group. Through the merger allowing the business of Sankyo Machinery to be integrated into an operating division of the Company, the Company aims to increase business efficiency by concentrating its management resources, as well as to strengthen its profitability and expand its business in the future taking advantage of further synergetic effects.

2. Summary of the Merger

(1) Merger schedule

Date of approval of agreement at the meeting of the Board of Directors: December 24, 2025

Date of conclusion of agreement: December 24, 2025

Scheduled date (effective date) of merger: April 1, 2026

* The Merger will be carried out without seeking any approval by a general meeting of shareholders at either of the parties, as it constitutes a simplified merger provided in Article 796, Paragraph (2) of the Companies Act for the Company, as the surviving company, and a short-form merger provided in Article 784, Paragraph (1) of the same act for Sankyo Machinery, as the absorbed company.

(2) Merger method

The Merger will be an absorption-type merger with the Company as the surviving company and Sankyo Machinery as the disappearing company.

(3) Details of share allotment in relation to Merger

No shares or other monies, etc. will be allotted because of a merger with a wholly owned subsidiary.

(4) Procedures relating to share subscription rights and corporate bonds with share subscription rights of absorbed company

Not applicable.

3. Overview of Parties to Merger

	Surviving company	Disappearing company
(1) Name	Kurimoto, Ltd.	Sankyo Machinery, Ltd.
(2) Location	1-12-19, Kitahorie, Nishi-ku, Osaka	6-29, Haramachi, Kawaguchi, Saitama Prefecture
(3) Representative	Kazutaka Kikumoto, President	Yoshio Yanagida, President and Representative Director
(4) Business description	Manufacturing/distribution of cast-iron, steel, and other pipes, and valves Manufacturing/distribution of cast iron, iron and steel, and different casting products Design, manufacturing, distribution, installation, and maintenance of industrial machinery and plants for mining, chemical industry, steel manufacturing, ceramic engineering, transport, sheet-metal processing, etc. Manufacturing/distribution of materials for civil engineering, building, and equipment Manufacturing/distribution of synthetic resin-based products	Design, manufacturing, distribution, and installation of asphalt and concrete crushing and other plants and machines
(5) Share capital	¥31,186 million	¥26 million
(6) Date of establishment	May 10, 1934	July 14, 1954
(7) Total number of shares outstanding	63,992,450 shares	52,000 shares
(8) End of fiscal year	March 31	March 31
(9) Major shareholders and shareholding ratio (As of September 30, 2025)	Taiyo Life Insurance Company: 8.95% The Master Trust Bank of Japan, Ltd. (Trust Account): 8.77% Nippon Life Insurance Company: 5.58% Custody Bank of Japan, Ltd. (Trust Account): 4.03% Resona Bank, Limited: 3.65%	Kurimoto, Ltd.: 100%

(10) Operating results and financial condition for the most recent fiscal year		
Fiscal year	Year ended March 31, 2025 (Consolidated)	Year ended March 31, 2025 (Non-consolidated)
Net assets	¥88,678 million	¥324 million
Total assets	¥151,538 million	¥653 million
Net assets per share	¥1446.21	¥6238.15
Net sales	¥126,669 million	¥963 million
Operating profit	¥7,930 million	¥80 million
Ordinary profit	¥8,477 million	¥80 million
Profit attributable to owners of parent	¥6,905 million	¥67 million
Earnings per share	¥ 113.90	¥ 1303.73

(Notes) 1. Ownership ratios are calculated excluding treasury shares.

2. The Company carried out a 5-for-1 stock split for common shares on October 1, 2025. Accordingly, net assets per share and earnings per share are calculated on the assumption of the stock split conducted at the beginning of the fiscal year ended March 31, 2025.

4. Status of Company after Merger

There will be no change to the name, address, name/title of representative, business description, share capital, or fiscal year-end of the Company due to the merger.

5. Outlook

The impact of the merger on the consolidated financial results of the Company will be immaterial.