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Consolidated Financial Results for the Three Months Ended June 30, 2025 [Japanese GAAP]

August 6, 2025

Company name: Kurimoto, Ltd.

Listing: Tokyo Stock Exchange

Securities code: 5602

URL: <https://corp.kurimoto.co.jp>

Representative: Kazutaka Kikumoto,

Inquiries: Hiroshi Ono,

Telephone: +81-6-6538-7719

Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

President

Executive Officer, General Manager of Corporate Planning
Division

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2025 (April 1, 2025 to June 30, 2025)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	27,433	(1.1)	1,099	15.3	1,030	2.2	1,559	62.1
June 30, 2024	27,729	0.0	953	(22.9)	1,008	(19.5)	961	4.2

(Note) Comprehensive income: Three months ended June 30, 2025: ¥ 1,154 million [(56.9) %]
Three months ended June 30, 2024: ¥ 2,676 million [(7.3) %]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	128.58	-
June 30, 2024	79.35	-

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Millions of yen	Millions of yen	%
As of June 30, 2025	149,263	87,615	58.0
March 31, 2025	151,538	88,678	57.9

(Reference) Equity: As of June 30, 2025: ¥ 86,623 million
As of March 31, 2025: ¥ 87,692 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	104.00	-	181.00	285.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		144.00	-	28.80	-

(Note) Revision to the forecast for dividends announced most recently: None

The Company plans to conduct a 5-for-1 split of its common stock with the effective date of October 1, 2025. The year-end dividend per share for the fiscal year ending March 31, 2026 (forecast) is stated considering the effects of the stock split. The total of annual dividends is stated as “-” since it is not obtained from simple sum of each dividend.

The year-end dividend for the fiscal year ending March 31, 2026 (forecast) would be 144.00 yen if the stock split is not taken into account.

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026(April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	59,000	0.2	2,500	(15.8)	2,400	(24.8)	2,100	(16.1)	173.11
Full year	125,000	(1.3)	7,500	(5.4)	7,400	(12.7)	7,000	1.4	115.40

(Note) Revision to the financial results forecast announced most recently: None

Basic earnings per share in the consolidated financial results forecast for full year of the fiscal year ending March 31, 2026 are stated considering the effects of the stock split.

* Notes:

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 1 (Company name: Tukasa Co., Ltd.)

Excluded: - (Company name:)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: None

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2025: 12,798,490 shares

March 31, 2025: 12,798,490 shares

2) Number of treasury shares at the end of the period:

June 30, 2025: 671,375 shares

March 31, 2025: 671,329 shares

3) Average number of shares outstanding during the period:

Three months ended June 30, 2025: 12,127,133 shares

Three months ended June 30, 2024: 12,122,966 shares

(Note) The number of treasury shares to be deducted for calculating the total number of treasury shares at the end of the period and the average number of shares during the period includes the Company's shares held by Custody Bank of Japan, Ltd. (Trust E Account) as trust assets under the Board Benefit Trust.

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes(voluntary)

* Explanation of the proper use of financial results forecasts and other notes

(Cautionary note on forward-looking statements, etc.)

Financial results forecasts and other forward-looking statements provided in this document are based on information currently available to the Company and certain assumptions deemed reasonable, and do not represent any guarantee that the Company will achieve these results. Actual financial results and other aspects of business performance may differ significantly from these forecasts owing to various factors.

Quarterly Consolidated Financial Statements and Primary Notes
Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	15,730	21,885
Notes and accounts receivable - trade, and contract assets	38,880	28,941
Electronically recorded monetary claims - operating	12,510	12,601
Merchandise and finished goods	12,118	13,324
Work in process	8,551	8,795
Raw materials and supplies	3,366	3,334
Other	1,772	1,505
Allowance for doubtful accounts	(30)	(35)
Total current assets	92,901	90,354
Non-current assets		
Property, plant and equipment		
Land	14,028	14,060
Other, net	21,021	22,207
Total property, plant and equipment	35,049	36,268
Intangible assets		
Other	1,078	1,074
Total intangible assets	1,078	1,074
Investments and other assets		
Investment securities	20,151	19,219
Other	2,515	2,514
Allowance for doubtful accounts	(157)	(167)
Total investments and other assets	22,509	21,566
Total non-current assets	58,636	58,909
Total assets	151,538	149,263

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	10,418	10,131
Electronically recorded obligations - operating	14,707	14,510
Short-term borrowings	18,180	10,525
Current portion of long-term borrowings	560	1,206
Income taxes payable	1,693	926
Provisions	4,093	1,371
Other	7,583	10,505
Total current liabilities	57,236	49,177
Non-current liabilities		
Bonds payable	-	30
Long-term borrowings	570	8,363
Retirement benefit liability	1,719	1,797
Other	3,332	2,278
Total non-current liabilities	5,622	12,470
Total liabilities	62,859	61,647
Net assets		
Shareholders' equity		
Share capital	31,186	31,186
Capital surplus	6,896	6,896
Retained earnings	38,704	38,064
Treasury shares	(1,473)	(1,474)
Total shareholders' equity	75,313	74,673
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	9,038	8,756
Foreign currency translation adjustment	458	371
Remeasurements of defined benefit plans	2,881	2,822
Total accumulated other comprehensive income	12,378	11,950
Non-controlling interests	986	992
Total net assets	88,678	87,615
Total liabilities and net assets	151,538	149,263

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the three months ended June 30, 2025

(Millions of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Net sales	27,729	27,433
Cost of sales	20,774	20,158
Gross profit	6,954	7,275
Selling, general and administrative expenses	6,001	6,175
Operating profit	953	1,099
Non-operating income		
Dividend income	83	85
Other	72	73
Total non-operating income	155	158
Non-operating expenses		
Interest expenses	42	63
Fixed asset retirement expenses	19	101
Other	38	62
Total non-operating expenses	100	227
Ordinary profit	1,008	1,030
Extraordinary income		
Gain on sale of investment securities	-	1,214
Gain on revision of retirement benefit plan	197	-
Total extraordinary income	197	1,214
Extraordinary losses		
Loss on valuation of golf club membership	-	0
Loss on sale of golf club membership	0	-
Total extraordinary losses	0	0
Profit before income taxes	1,206	2,244
Income taxes - current	392	860
Income taxes - deferred	(183)	(198)
Total income taxes	208	662
Profit	997	1,582
Profit attributable to non-controlling interests	35	23
Profit attributable to owners of parent	961	1,559

Quarterly Consolidated Statement of Comprehensive Income
For the three months ended June 30, 2025

(Millions of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Profit	997	1,582
Other comprehensive income		
Valuation difference on available-for-sale securities	1,121	(281)
Foreign currency translation adjustment	97	(86)
Remeasurements of defined benefit plans, net of tax	459	(59)
Total other comprehensive income	1,678	(428)
Comprehensive income	2,676	1,154
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,641	1,131
Comprehensive income attributable to non-controlling interests	34	23