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June 25, 2026

To All Concerned

Company name : MIGALO HOLDINGS Inc.
Name of representative : Sei Nakanishi,
President and Representative Director
(Securities code: 5535, Tokyo Stock Exchange Prime Market)
Inquiries : Koji Iwase, Director and CFO
(Telephone: +81-3-6302-3627)

Matters Concerning Controlling Shareholders

We hereby notify you that the matters concerning the Company's controlling shareholders, etc., are as follows.

1. Trade name, etc. of the parent company, controlling shareholder (excluding the parent company), or other affiliated company

(As of March 31, 2026)

Trade name, name, or individual name	Attribute	Voting rights ownership ratio (%)			Financial instruments exchange, etc. where issued share certificates are listed
		Direct ownership	Portion subject to aggregation	Total	
RJP Inc.	Other affiliated company	47.94	—	47.94	—

2. Matters concerning transactions with controlling shareholders, etc.
Not applicable.

3. Status of implementation of measures to protect minority shareholders when conducting transactions, etc., with controlling shareholders

When the Company conducts transactions, etc. with controlling shareholders, the policy is that, after Sei Nakanishi, President and Representative Director of the Company (who is the party concerned as the controlling shareholder), leaves the meeting room, the Board of Directors fully deliberates and approves the rationality of the transaction and the appropriateness of the conditions. In addition, the principle is that such transactions are conducted under legal and appropriate conditions and in the same manner as transactions with other third parties. Furthermore, when necessary, the Company strives to ensure fairness of transactions by obtaining opinions from external experts such as lawyers and accounting auditors, thereby ensuring that minority shareholders do not suffer any disadvantage.

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