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March 9, 2026

Company name: Aichi Steel Corporation  
Representative: Naohide Goto, President  
Code number: 5482  
Stock exchange listing: TSE Prime and NSE Premier  
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**Update on Disclosed Matters:**  
**Notice Concerning Participation in Tender Offer**  
**and Expected Recognition of Extraordinary Income**

As stated in the “Notice Concerning Participation in Tender Offer and Expected Recognition of Extraordinary Income” announced on February 3, 2026 (the “February 3, 2026 Announcement”), Aichi Steel Corporation (the “Company”) had announced that it resolved to tender all the common shares of Toyota Industries Corporation (Securities Code: 6201; “Toyota Industries”) held by the Company in a tender offer (the “Tender Offer”) to be conducted by Toyota Asset Preparatory Co., Ltd.

Subsequently, on March 6, 2026, Toyota Asset Preparatory Co., Ltd. announced that it would change the offer price in the Tender Offer from 18,800 yen to 20,600 yen per common share and extend the Tender Offer period until March 23, 2026. Accordingly, the Company hereby announces that it has partially amended the content of the February 3, 2026 Announcement as described below. The amended portions are underlined.

3. Offer price in the Tender Offer

(Before Amendment)

18,800 yen per common share (total expected sale amount: 8,992 million yen)

(After Amendment)

20,600 yen per common share (total expected sale amount: 9,853 million yen)

4. Schedule of the Tender Offer

(Before Amendment)

(1) Public notice of commencement of the Tender Offer: January 15, 2026

(2) Tender Offer period: January 15, 2026 to February 12, 2026

(3) Commencement date of settlement: February 19, 2026

(After Amendment)

(1) Public notice of commencement of the Tender Offer: January 15, 2026

(2) Tender Offer period: January 15, 2026 to March 23, 2026

(3) Commencement date of settlement: March 30, 2026

5. Impact on financial results

(Before Amendment)

If the Tender Offer is completed at the offer price and the Company sells all the common shares of Toyota Industries held by the Company during the fiscal year ending March 31, 2026, the Company expects to record gains of 8,923 million yen on the sale of investment securities as extraordinary income in its non-consolidated financial results for the fiscal year ending March 31, 2026.

[Omitted]

(After Amendment)

If the Tender Offer is completed at the offer price and the Company sells all the common shares of Toyota Industries held by the Company during the fiscal year ending March 31, 2026, the Company expects to record gains of 9,784 million yen on the sale of investment securities as extraordinary income in its non-consolidated financial results for the fiscal year ending March 31, 2026.

[Omitted]